

Volumeetric Rate Calculation Form
July 2004 to June 2005 and Effective beginning January 1, 2006

Based on the NYMEX settlement prices for each month of the twelve forward months as occurred on the 15th of each month, published the following business day.

Source: *Wall Street Journal*
Form must be filed each year with the City Clerk by July 31.

Month	Last Year 15-Jul-04	Last Year 15-Aug-04	Last Year 15-Sep-04	Last Year 15-Oct-04	Last Year 15-Nov-04	Last Year 15-Dec-04	This Year 15-Jan-05	This Year 15-Feb-05	This Year 15-Mar-05	This Year 15-Apr-05	This Year 15-May-05	This Year 15-Jun-05
Aug Last Year	5.846											
Sep Last Year	3.898	3.378										
Oct Last Year	5.953	5.499	4.814									
Nov Last Year	6.275	6.119	5.533	6.709								
Dec Last Year	6.583	6.551	6.208	7.956	7.436							
Jan Current Year	6.753	6.818	6.533	8.440	8.047	7.336						
Feb Current Year	6.718	6.788	6.558	8.460	8.092	7.370	6.137					
Mar Current Year	6.588	6.658	6.453	8.095	7.827	7.297	6.158	6.175				
Apr Current Year	5.993	6.033	5.978	6.845	6.872	6.667	6.088	6.245	7.179			
May Current Year	5.876	5.938	5.870	6.605	6.742	6.607	6.098	6.312	7.278	6.997		
Jun Current Year	5.891	5.951	5.898	6.635	6.767	6.647	6.140	6.381	7.348	7.103	6.446	
Jul Current Year	5.921	5.983	5.933	6.650	6.792	6.691	6.180	6.441	7.403	7.214	6.515	7.441
Aug Current Year		5.996	5.958	6.675	6.812	6.711	6.201	6.481	7.433	7.279	6.583	7.504
Sep Current Year			5.948	6.637	6.783	6.681	6.170	6.478	7.413	7.316	6.623	7.534
Oct Current Year				6.660	6.802	6.701	6.190	6.501	7.443	7.363	6.678	7.582
Nov Current Year					7.067	6.986	6.535	6.836	7.443	7.753	7.158	8.022
Dec Current Year						7.276	6.875	7.146	8.038	8.103	7.603	8.452
Jan Next Year							7.115	7.369	8.233	8.318	7.889	8.737
Feb Next Year								7.339	8.208	8.313	7.879	8.737
Mar Next Year									8.038	8.178	7.729	8.584
Apr Next Year										7.063	6.829	7.559
May Next Year											6.714	7.411
Jun Next Year												7.451
Avg Settlement Price	\$6,191	\$6,144	\$5,975	\$7,196	\$7,170	\$6,906	\$6,324	\$6,642	\$7,646	\$7,583	\$7,054	\$7,918

July 2004 through June 2005
settlement price average

\$6,896

X Bundled Franchise Fee Rate

3%

- Volumeetric Rate/MCF

0.207

Note: If the 15th of the month falls on a week-end or holiday,
then use the next business day settlement price.