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CITY OF  
OKLAHOMA CITY, OKLA  
OFFICE OF  
CITY CLERK

# **OKLAHOMA CITY EMPLOYEE RETIREMENT SYSTEM**

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## **FORMAL AGENDA**

**November 9, 2009**

**9:00 a.m.**

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**W.B. Smith, Chair**  
**Ken Culver, Vice-Chair**

### **Board Members:**

**Jacqueline Ames**

**Dianna Berry**

**Paul Bronson**

**Dale Howe**

**Jennifer Hudson**

**Laura Johnson**

**Dennis Spencer**

**Randy Thurman**

**Jim Williamson**

**Frances Kersey, Ex-officio**

**Robert Ponkilla, Ex-officio**

**Rena Hutton, ERS Manager**

**Wiley Williams, Assistant Municipal Counselor**

It is the policy of the City to ensure that communications with participants and members of the public with disabilities are as effective as communications with others. Anyone with a disability who requires an accommodation, a modification of policies or procedures, or an auxiliary aid or service in order to participate in this meeting should contact the ADA department coordinator at 297-2408 or TDD 297-2020 as soon as possible but not later than 48 hours (not including weekends or holidays) before the scheduled meeting. The department will give primary consideration to the choice of auxiliary aid or service requested by the individual with the disability. If you need an alternate format of the agenda or any information provided at said meeting, please contact the ADA department coordinator listed above 48 hours prior to the scheduled meeting.

OKLAHOMA CITY EMPLOYEE RETIREMENT SYSTEM  
FORMAL AGENDA  
9:00 a.m., Monday, November 9, 2009  
City Council Chambers  
200 North Walker

- I. Call to Order.
- II. APPROVE minutes of meeting of October 12, 2009.
- III. RATIFY APPROVALS:
- Payroll for the month of October 2009, in the amount of \$1,721,155.30.
  - Amendment for Participation in the State Street S&P 500 Non-Lending and the Passive Bond Market Index Non-Lending Fund.
  - The action of the Secretary and Administrator in modifying the application due to a change in average final compensation.

Case No. 2581

Marva Anderson-Police

Years of Service - 18 Years, 0 Months, 25 Days

Basis: Service

Age: 65 Not Married

Average Final Compensation: \$3,336.50

Monthly Pension Amount: \$1,201.14 (\$3,336.50 X 36%)

Effective Date: From: May 16, 2009 To: May 15, 2009

- IV. APPROVE claims docket.
- Government Finance Officers Association (GFOA)-\$160.00-Membership dues for the period December 1, 2009 through November 30, 2010.
- Ken Culver-\$81.35-Travel Reimbursement-Oklahoma Public Fund Trustee Educational Conference-September 24, 2009- Stillwater, Oklahoma.
- Dennis Spencer-\$149.85-Travel Reimbursement-Oklahoma Public Fund Trustee Educational Conference-September 23-24, 2009- Stillwater, Oklahoma.
- Grant Thornton-\$6,000.00- Partial payment for External Audit Services for the year ended June 30, 2009.
- Gabriel, Roeder, Smith & Company-\$2,452.00-Actuarial services for the month of September 2009.
- Oklahoma Office Systems-\$240.00-Annual maintenance agreement for fax machine for the period October 1, 2009 through September 30, 2010.
- National Conference on Public Employee Retirement Systems-\$150.00-Annual membership for the period January 1, 2010 through December 31, 2010.
- International Foundation-\$715.00-Annual membership for the period January 1, 2010 through December 31, 2010.

IV. Davis Graham & Stubbs-\$1,012.00-Legal services-ordinance changes.

Xerox-\$153.38-Copier Maintenance service agreement for the month of September 2009.

Martingale Asset Management--\$27,334.24-Investment management services for the period July 1, 2009 through September 30, 2009.

Intech-\$52,776.89-Investment management services for the period July 1, 2009 through September 30, 2009.

GMO-\$39,025.31-Investment management services for the period July 1, 2009 through September 30, 2009.

Earnest Partners-\$46,512.75-Investment management services for the period July 1, 2009 through September 30, 2009.

Western Asset-\$62,344.31-Investment management services for the period July 1, 2009 through September 30, 2009.

Artio Global Investors-\$41,983.01-Investment management services for the period July 1, 2009 through September 30, 2009.

Crain Communications-\$1,200.00-Publication notice of RFP for legal services.

V. APPROVE the following applications for Service Retirement.

Case No. 2630

Ramona Foshee-Police

Years of Service – 25 Years, 1 Month, 1 Day

Basis: Service

Age: 45 Spouse: 43 No Option

Average Final Compensation: \$4,799.44

Monthly Pension Amount: \$2,407.88 (\$4,799.44 X 50.17%)

Effective Date: October 29, 2009

Case No. 2631

Rosalie Lewis-Planning

Years of Service – 21 Years, 1 Month, 8 Days

Basis: Service

Age: 68 Not Married

Average Final Compensation: \$3,495.79

Monthly Pension Amount: \$1,474.17 (\$3,495.79 X 42.17%)

Effective Date: November 14, 2009

VI. RECEIVE reports of death. AUTHORIZE payment of the \$5,000 death benefit.

Case No. 1563

Jeannine Hoke-Died September 28, 2009

Monthly Pension Amount: \$421.67

No Option

Pension to cease effective: September 30, 2009

(October check cancelled)

Case No. 2148

George Thompson-Died October 15, 2009

Monthly Pension Amount: \$265.90

No Option

Pension to cease effective: October 31, 2009

VII. RECEIVE report of death. AUTHORIZE payment of the \$5,000 death benefit.  
APPROVE continuation of pension to spouse.

Case No. 1205

Ernest Wagoner-Died October 22, 2009

Monthly Pension Amount: \$1,121.96

Option B

Pension to cease effective October 31, 2009

Case No. 1205A

Lola Wagoner-Widow of Ernest Wagoner

Monthly Pension Amount: \$841.47 (\$1,121.96 X 75%)

Effective: November 1, 2009

VIII. DISCUSS and/or AUTHORIZE:

- a. Amendments to Chapter 40 of the Oklahoma City Municipal Code, 2007, amending § 40-51 by amending the definition of Actuarial Equivalent and Compensation, §40-75 to treat a participant who dies while in qualified military service as though he died while employed with the City for the purposes of any possible death benefits for the participant's survivor, §40-82 to clarify that the rollover of after-tax employee contributions to a tax-qualified retirement plan is through a direct trustee-to-trustee transfer, §40-84 to correct a citation, providing an effective date and declaring an emergency.

IX. Investment Consultant Report.

X. Comments from Board, Staff and Citizens.

XI. Adjournment.