

FY21 BUDGET OVERVIEW

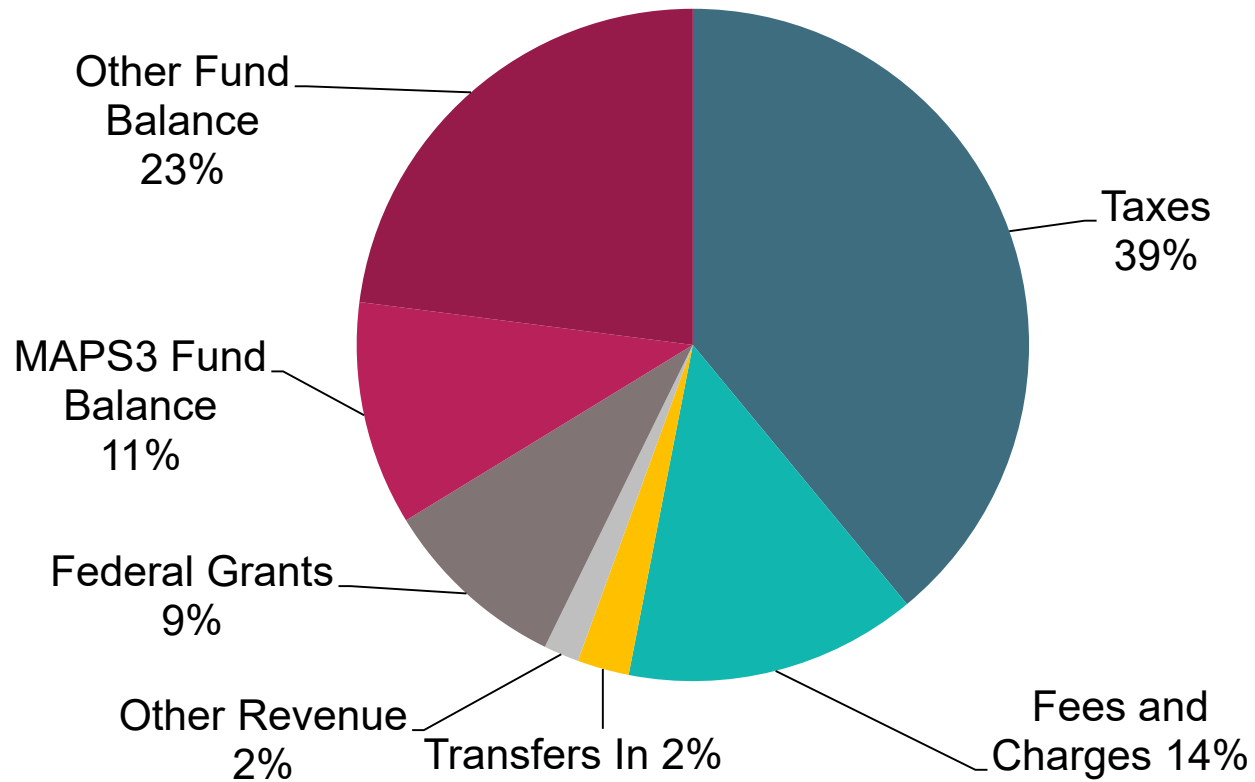
May 26, 2020

Budget Overview (in millions)

	FY20*	FY21	%
General Fund (Operating)	\$483.5	\$456.5	-5.6%
Other Operating Funds	\$252.9	\$238.8	-5.6%
Non-Operating Funds	<u>\$853.3</u>	<u>\$963.1</u>	<u>12.9%</u>
Total Budget	\$1,589.7	\$1,658.4	4.3%

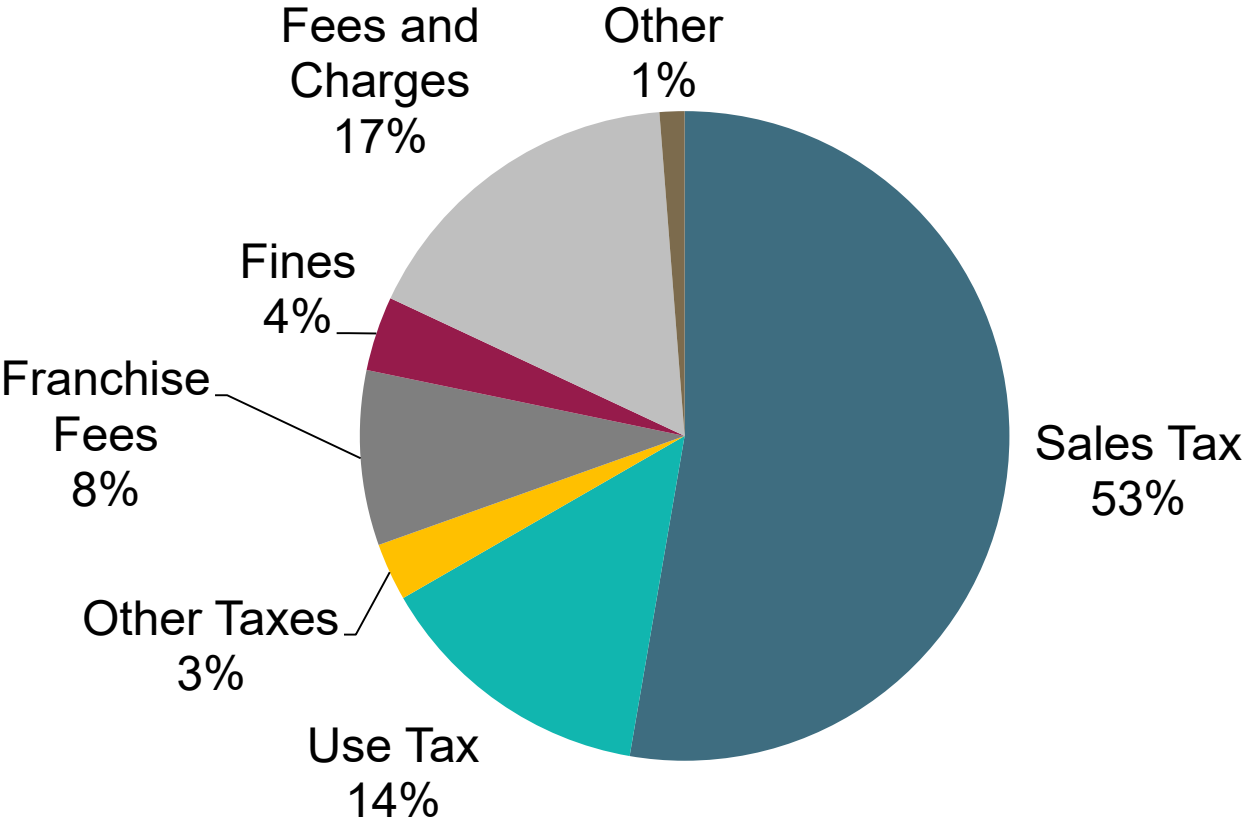
*Amended budget

All Revenue



\$1.66 billion

General Fund Revenue



\$457 million

General Fund Revenue Assumptions

Sales Tax

- Expect to finish FY20 down 1.1%
- FY21 sales tax projected to be down 5%
- How does -5% compare with past declines
 - Worst decline in 1980's was FY87 – 4.7%
 - Worst decline in last 40 years FY10 – 7.3%

Use Tax

- Expect to finish FY20 up 7.7%
- FY21 use tax projected to be down 2%

General Fund Revenue Assumptions

Franchise Fees

- Down \$1.9 million (4.6%) overall in FY21
- Projecting declines in OG&E, ONG, City Utility fees due to lower economic activity

Fines

- Estimate \$2.0 million (10.8%) decline to \$16.7 million
- Fines represent 3.7% of the General Fund operating budget in FY21

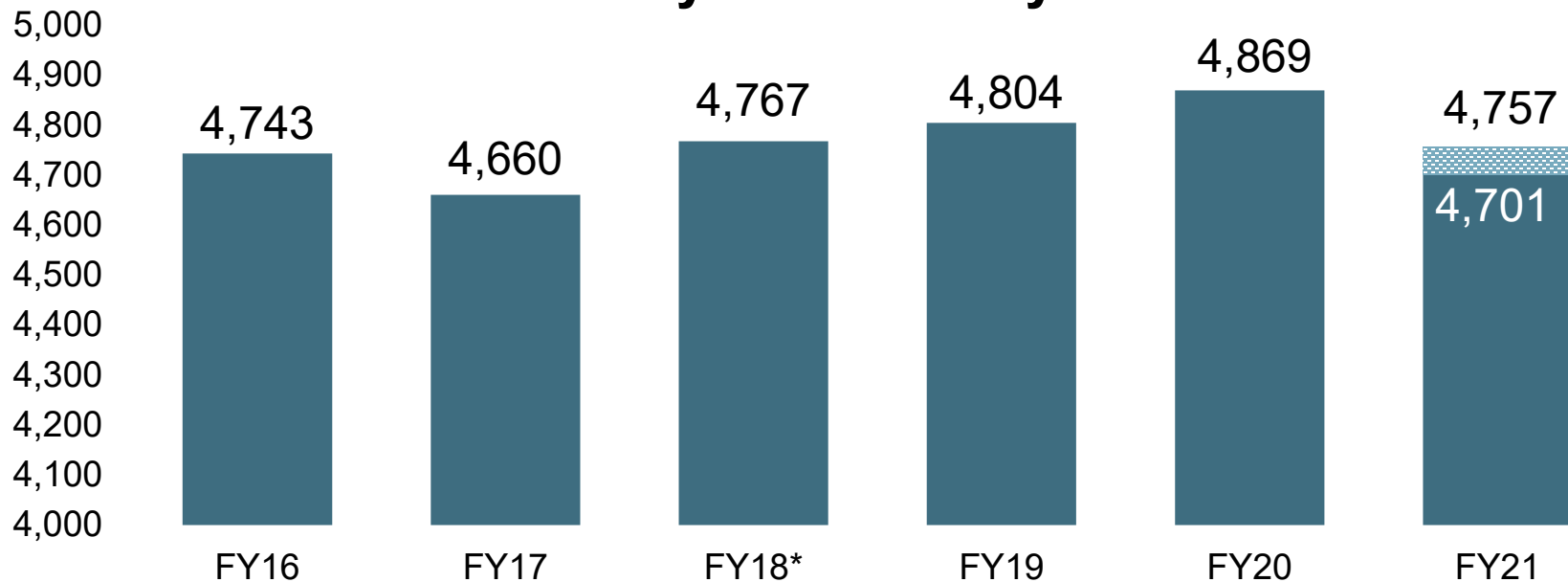
Interest

- Down \$900,000 (35%) to \$1.6 million

Position Changes in FY21

- 4,701 total funded positions
- Decrease of 168 (3.5%) positions – includes 56 frozen

Total City Positions By Year



*Amended FY18 Budget

Significant Position Changes

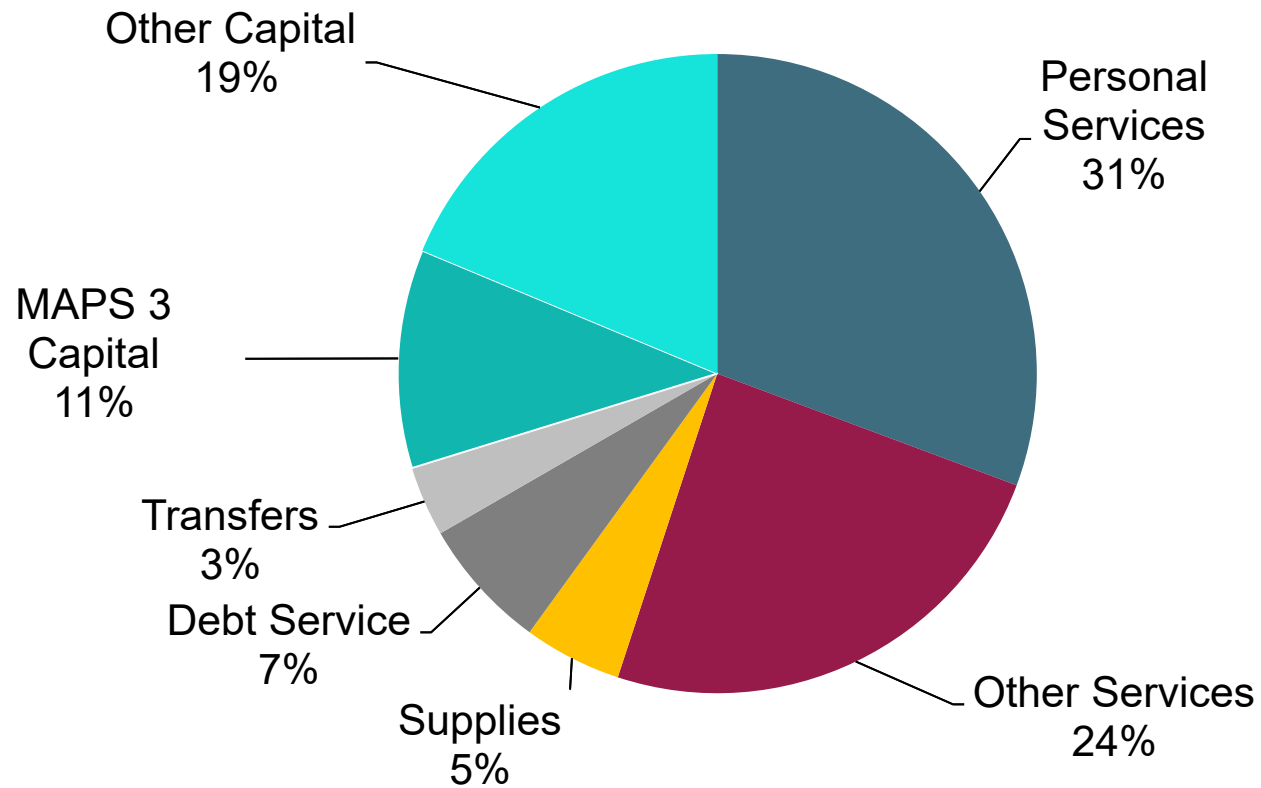
Frozen Positions

- 34 Police Officer positions
- 21 Fire Fighter positions

Deleted Positions

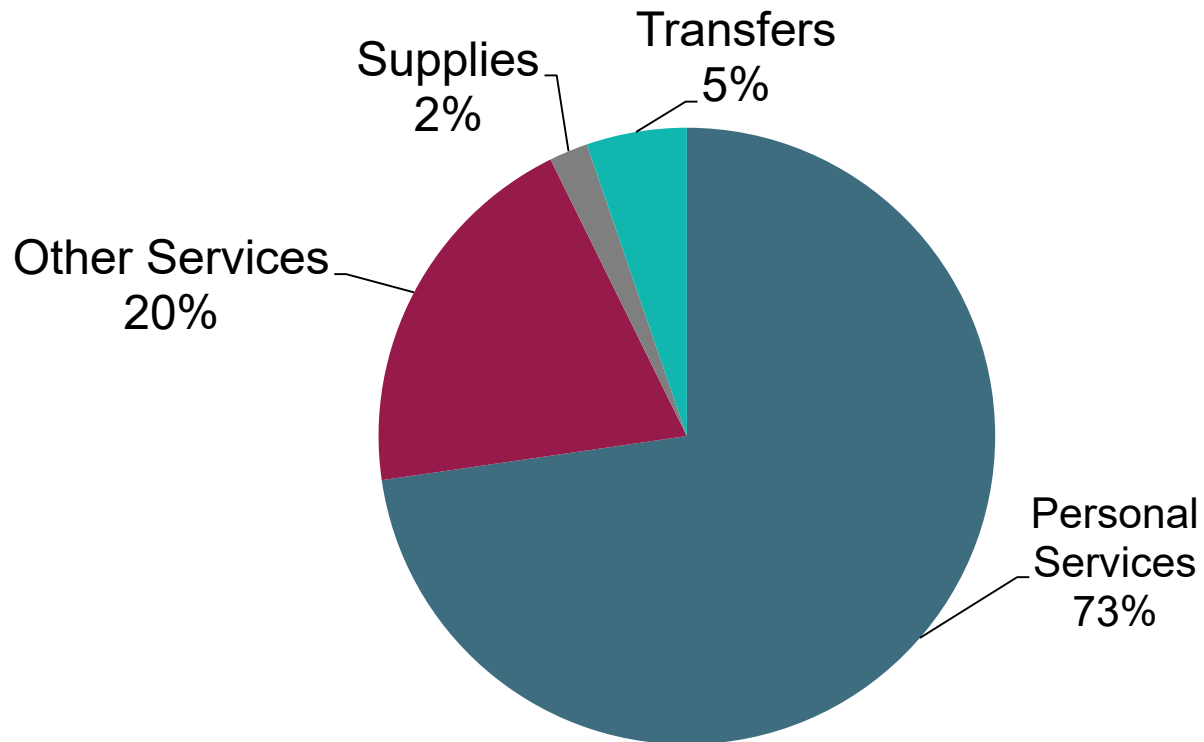
- Development Services - 20
- Utilities - 20
- Parks and Recreation - 13
- Police - 12 civilians
- Other departments - 47

All Expenditures



\$1.66 billion

General Fund Expenditures



\$457 million

Significant Fund Changes in FY21

- Budget includes \$107 million in sales tax to support the MAPS 4 program
- MAPS 3 declines by \$126.5 million
- Hotel/Motel Tax declines \$10.7 million (-43%)
- Grants Management Fund includes \$114.3 million in CARES Act funds

Budget Book Available on okc.gov



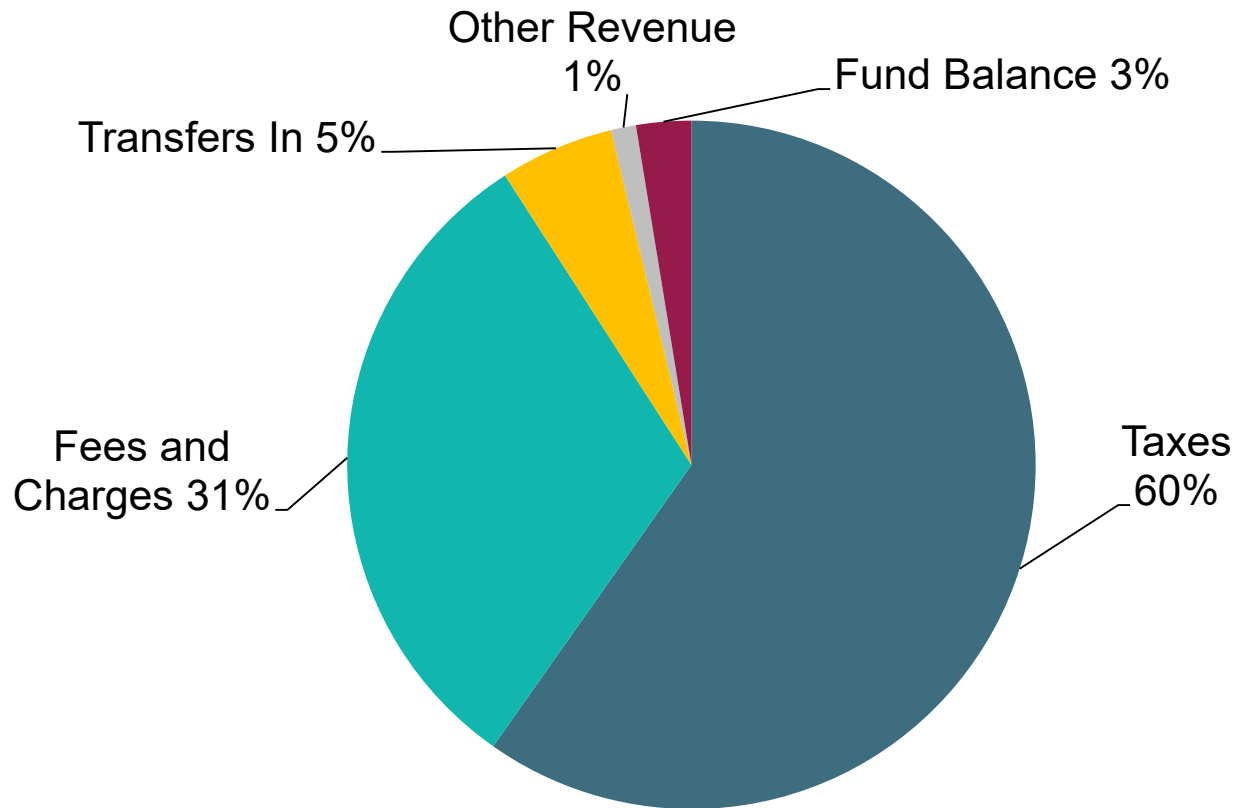
Budget Presentations Schedule

- | | |
|---------|---|
| May 26 | Budget Introduction
Public Works |
| June 2 | Police, Fire, Development Services,
Parks & Recreation, Public Transportation and
Parking |
| June 9 | Municipal Courts, Utilities |
| June 16 | Public Hearing and Budget Adoption |
| July 1 | Start of Fiscal Year 2021 |

QUESTIONS?

REVENUE OVERVIEW

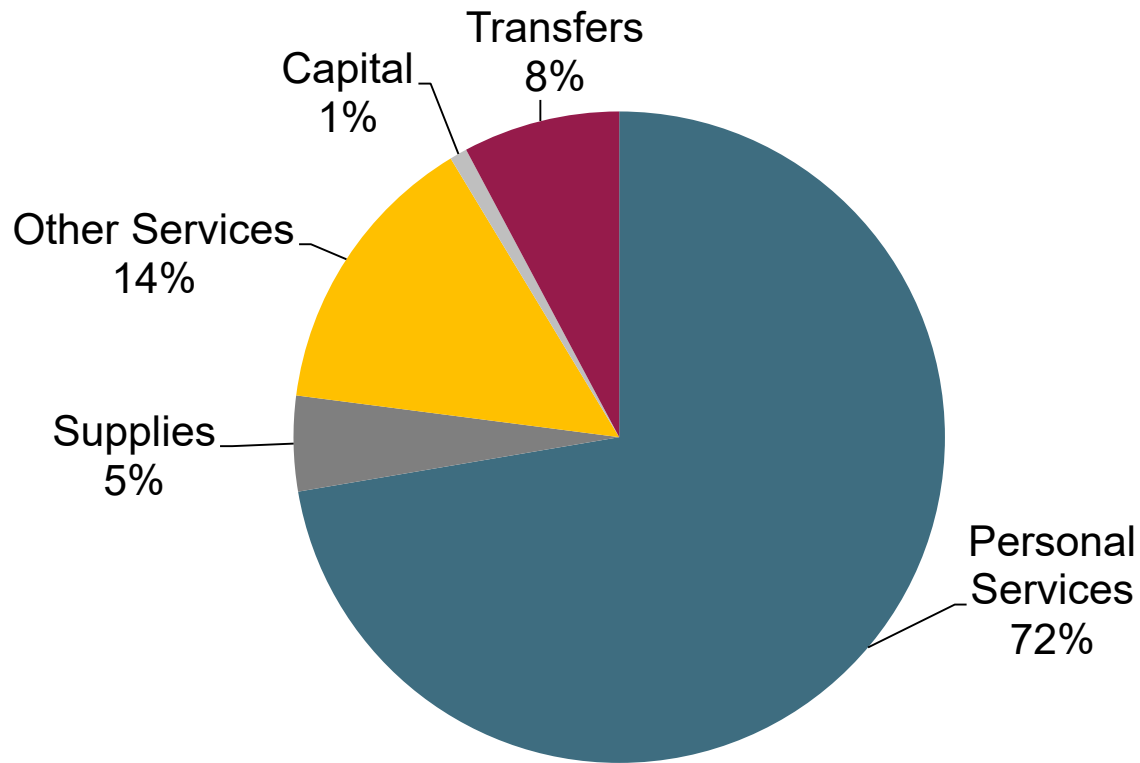
Operating Revenue



\$695.3 million

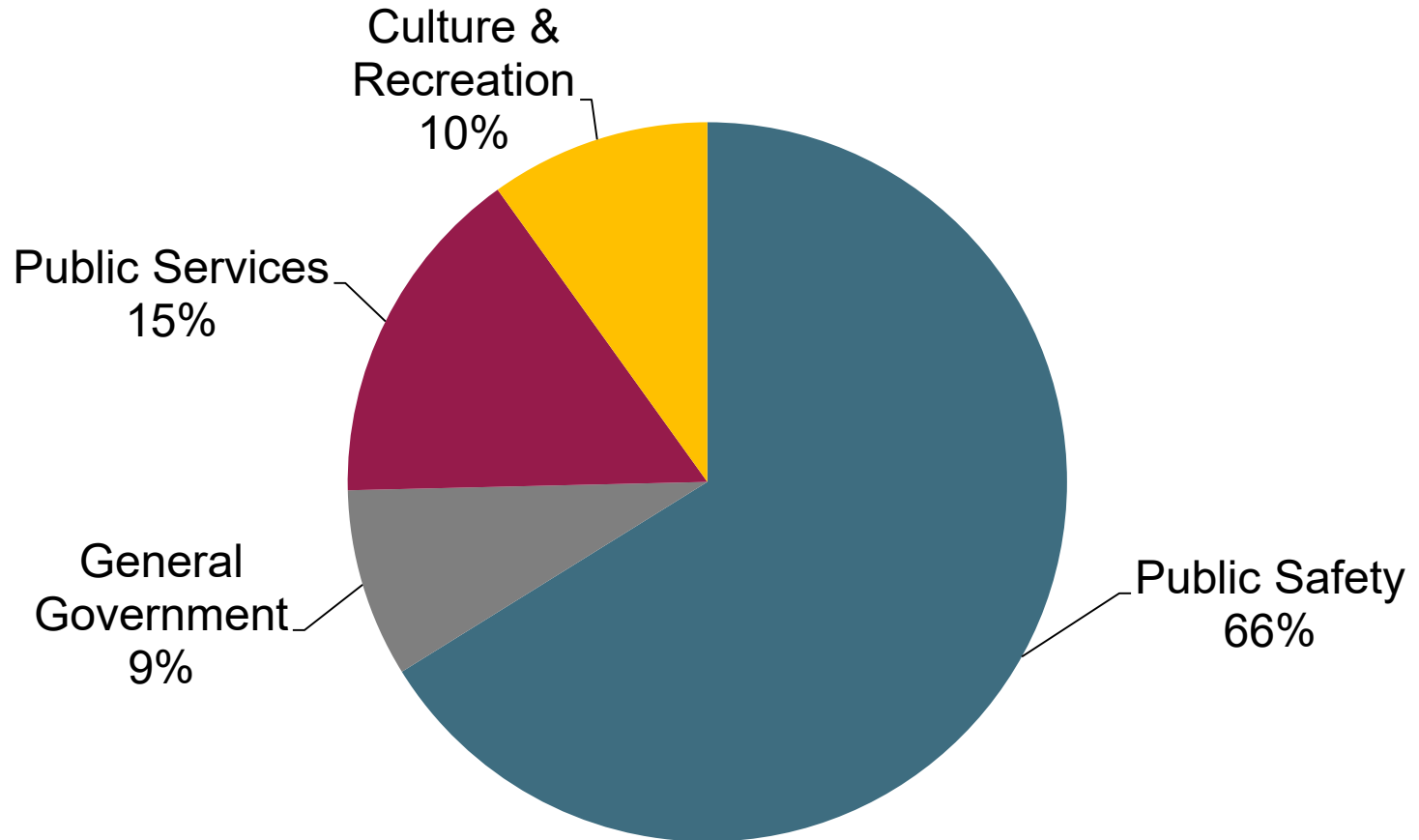
EXPENDITURE OVERVIEW

Operating Expenditures



\$695.3 million

General Fund Expenditures



\$457 million

Strategic Planning Process



City Council Priorities



Promote safe, secure, and thriving neighborhoods



Develop a transportation system that works for all residents



Maintain strong financial management



Enhance recreational opportunities and community wellness



Encourage a robust local economy



Uphold high standards for all city services



Continue to pursue social and criminal justice initiatives

Position Changes

- Police Department freezes 34 positions and deletes 12 civilian positions
 - Freezes 34 Police Officer positions
 - 2 positions in Administration
 - 5 Report Clerks in Public Safety Support
 - Property Crime Specialist, Senior Crime Analyst, and Administrative Support Technician in Investigations
 - 2 administrative support positions in Operations and Public Safety Support

Budget Book Standards

- Oklahoma State Law
 - The Municipal Budget Act
- Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award