



# City Manager Report

The City of  
**OKLAHOMA CITY**

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**NO:** 1135

**DATE:** JANUARY 30, 2018

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCAL YEAR 2018 SECOND QUARTER INTERIM FINANCIAL REPORT

The attached report provides a brief snapshot of the revenue and expenditures compared to budget for the City's significant operating funds. The first two pages are focused on the General Fund and some key economic indicators. The third and fourth pages look at the other operating funds and collections to date of MAPS 3 Sales Tax.

If you would like more detailed information staff is available to answer questions.

A handwritten signature in black ink, appearing to read "James D. Couch".

James D. Couch  
City Manager



# General Fund

As of December 31, 2017

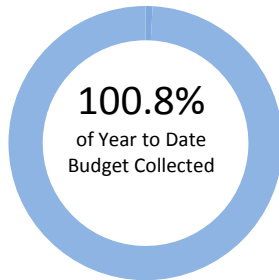
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$204,419,693
General Fund YTD Expenses	\$197,161,176
Difference	\$7,258,518

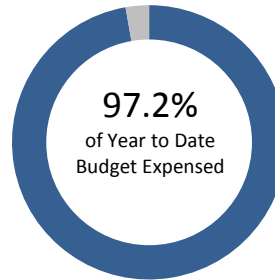
**Revenue/Expense Ratio 103.7%**

## GENERAL FUND REVENUE



YTD Revenue Budget	<b>\$202,730,257</b>
YTD Revenue Collections	<b>\$204,419,693</b>
\$ Above / (Below) YTD Budget	<b>\$1,689,436</b>

## GENERAL FUND EXPENSES



YTD Expense Budget	<b>\$202,750,865</b>
YTD Expenses	<b>\$197,161,176</b>
\$ Above / (Below) YTD Budget	<b>(\$5,589,689)</b>

### Revenue Collections by Category

Category	Annual Budget*	YTD Budget	YTD Actual	\$ Above/(Below) Budget	% of Budget Collected	Indicator
Sales Tax	\$212,186,963	\$106,712,516	\$109,436,686	\$2,724,170	102.6%	●
Use Tax	\$38,484,526	\$19,699,341	\$20,132,681	\$433,340	102.2%	●
Franchise Fees	\$41,046,177	\$21,363,038	\$22,358,348	\$995,310	104.7%	●
Service Charges	\$36,838,348	\$17,710,372	\$15,769,826	(\$1,940,546)	89.0%	●
Administrative Charges	\$23,182,866	\$11,815,806	\$11,896,816	\$81,010	100.7%	●
Fines & Forfeitures	\$21,916,669	\$10,689,713	\$9,874,875	(\$814,838)	92.4%	●
Licenses & Permits	\$12,970,738	\$6,529,247	\$6,199,923	(\$329,324)	95.0%	●
Other Taxes	\$11,199,190	\$5,517,447	\$5,951,529	\$434,082	107.9%	●
Other Revenue	\$3,948,837	\$2,011,371	\$2,117,604	\$106,233	105.3%	●
Operating Transfers In	\$681,406	\$681,406	\$681,406	\$0	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$402,455,720</b>	<b>\$202,730,257</b>	<b>\$204,419,693</b>	<b>\$1,689,436</b>	<b>100.8%</b>	●

\*Excludes Budgeted Fund Balance of \$2,000,000 and PO Rollover of \$543,333

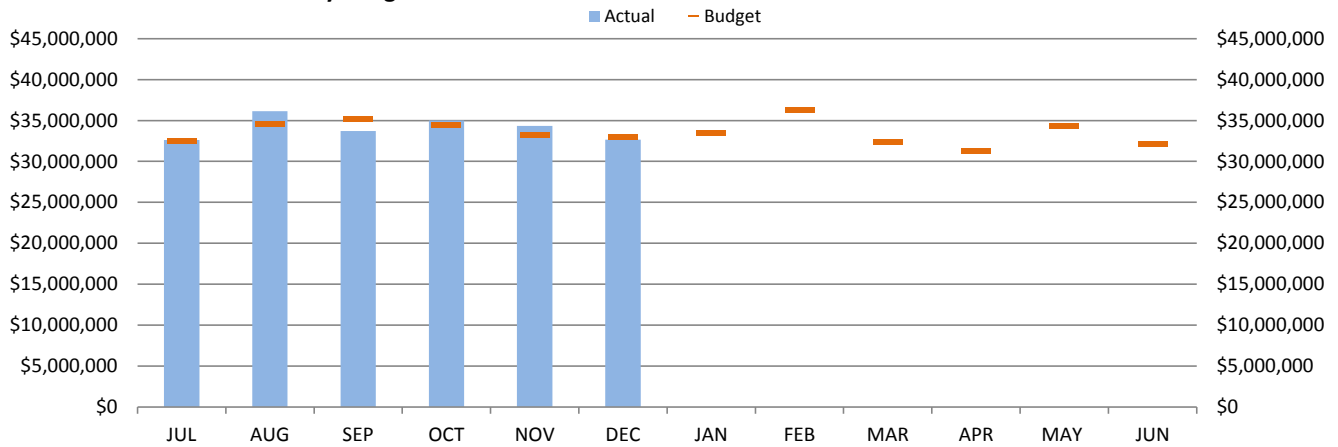
### Expenses by Category

Category	Annual Budget**	YTD Budget	YTD Actual	\$ Above/(Below) Budget	% of Budget Expended	Indicator
Personal Services	\$296,891,956	\$147,200,786	\$142,932,462	(\$4,268,324)	97.1%	●
Services & Charges	\$80,648,332	\$41,836,738	\$39,368,383	(\$2,468,355)	94.1%	●
Supplies	\$8,721,695	\$4,126,233	\$3,066,520	(\$1,059,713)	74.3%	●
Capital Outlay	\$123,088	\$123,088	\$42,088	(\$81,000)	34.2%	●
Debt Service	\$10,000	\$5,600	\$2,368	\$3,233	42.3%	●
Transfers	\$18,603,982	\$9,458,420	\$11,749,354	\$2,290,935	124.2%	●
<b>GENERAL FUND TOTAL</b>	<b>\$404,999,053</b>	<b>\$202,750,865</b>	<b>\$197,161,176</b>	<b>(\$5,589,689)</b>	<b>97.2%</b>	●

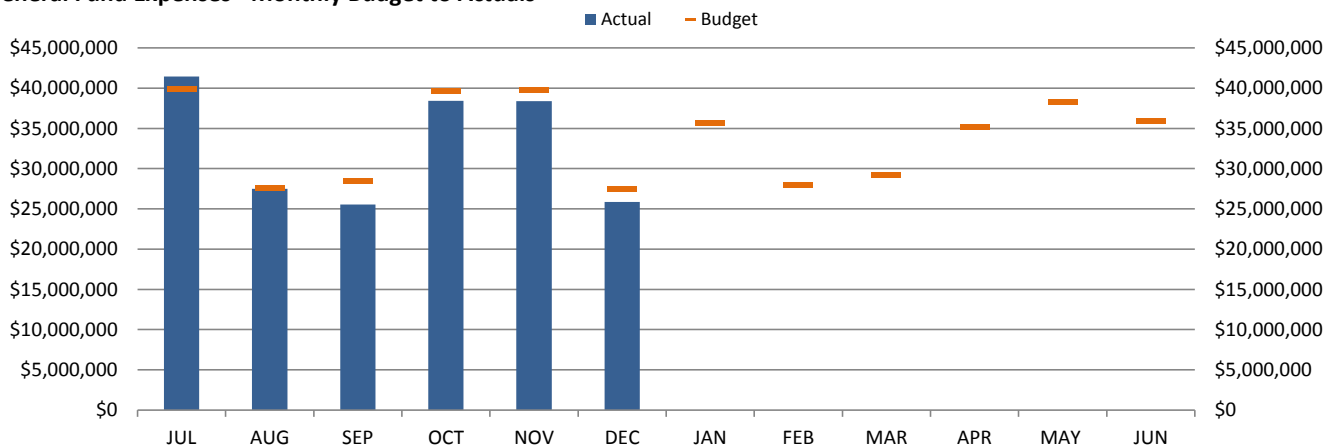
\*\*Includes Budgeted Fund Balance of \$2,000,000 and PO Rollover of \$543,333



**General Fund Revenue - Monthly Budget to Actuals**

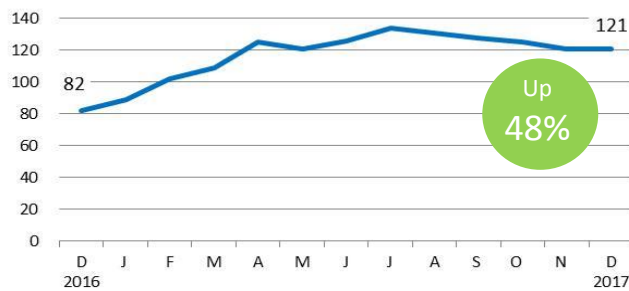


**General Fund Expenses - Monthly Budget to Actuals**

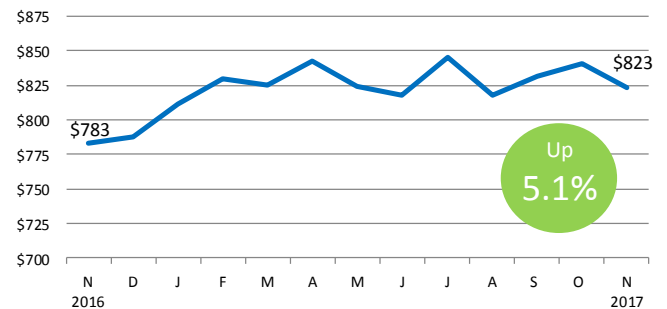


**Economic Indicators** (latest data available used but some indicators may lag by one month)

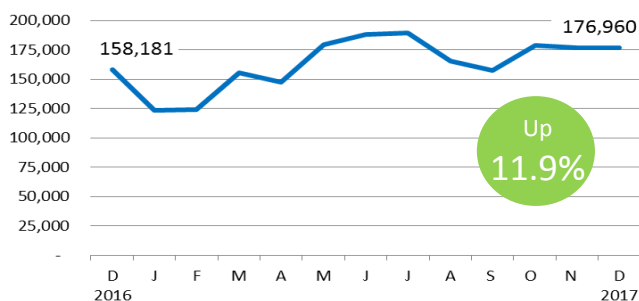
**Oklahoma Rig Count**



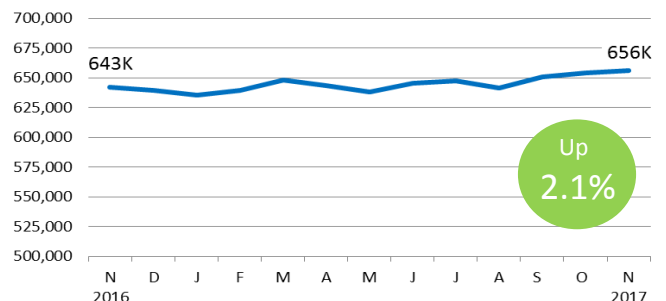
**Average Weekly Earnings**



**Will Rogers World Airport Enplanements**



**OKC-MSA Employment**



November is the latest data available for employment and earnings



## Other Significant Operating Funds

As of December 31, 2017

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### Other Significant Operating Funds - Revenue

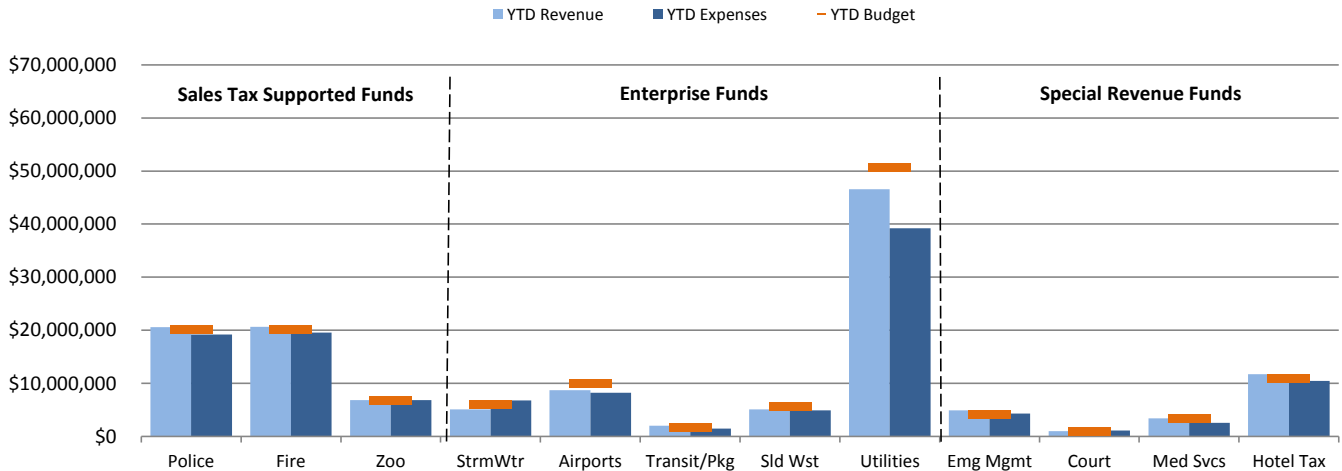
Fund	Annual Budget	YTD Budget	YTD Actual	\$		Indicator
				Above/(Below) Budget	% of Budget Collected	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$41,714,923	\$20,109,238	\$20,598,116	\$488,878	102.4%	●
Fire Sales Tax	\$45,614,724	\$20,088,180	\$20,629,513	\$541,333	102.7%	●
Zoo Sales Tax	\$13,526,919	\$6,669,533	\$6,840,692	\$171,159	102.6%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$17,629,925	\$6,029,387	\$5,135,157	(\$894,230)	85.2%	●
Airports	\$17,813,646	\$9,933,654	\$8,742,425	(\$1,191,229)	88.0%	●
Parking/Transit	\$4,102,825	\$1,714,336	\$2,036,024	\$321,688	118.8%	●
Water/Wastewater	\$93,280,800	\$50,558,784	\$46,592,460	(\$3,966,324)	92.2%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$8,700,134	\$4,176,071	\$4,918,521	\$742,450	117.8%	●
Court Administration	\$2,519,454	\$943,345	\$1,002,671	\$59,326	106.3%	●
Medical Svcs Prg (EMSA)	\$6,853,081	\$3,370,237	\$3,423,660	\$53,423	101.6%	●
Hotel Fund	\$20,973,126	\$10,941,277	\$11,715,951	(\$1,133,894)	107.1%	●

### Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$		Indicator
				Above / (Below) Budget	% of Budget Expensed	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$41,714,923	\$20,109,238	\$19,179,332	(\$929,906)	95.4%	●
Fire Sales Tax	\$45,614,724	\$20,088,180	\$19,597,024	(\$491,156)	97.6%	●
Zoo Sales Tax	\$13,526,919	\$6,669,533	\$6,840,692	\$171,159	102.6%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$17,629,925	\$6,029,387	\$6,813,030	\$783,643	113.0%	●
Airports	\$17,813,646	\$9,933,654	\$8,238,152	(\$1,695,502)	82.9%	●
Parking/Transit	\$4,102,825	\$1,714,336	\$1,497,126	(\$217,210)	87.3%	●
Water/Wastewater	\$93,280,800	\$50,558,784	\$39,220,535	(\$11,338,249)	77.6%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$8,700,134	\$4,176,071	\$4,325,515	\$149,444	103.6%	●
Court Administration	\$2,519,454	\$943,345	\$1,145,337	\$201,992	121.4%	●
Medical Svcs Prg (EMSA)	\$6,853,081	\$3,370,237	\$2,579,448	(\$790,789)	76.5%	●
Hotel Fund	\$20,973,126	\$10,941,277	\$10,490,082	(\$451,195)	95.9%	●



**Other Significant Operating Funds**



**MAPS 3 Sales Tax Collections**

	Original Projection	Original YTD Projection	YTD Actual	\$ Above / (Below) YTD Projection	% Above / (Below) YTD Projection	Indicator
MAPS 3 Sales Tax	\$777,169,631	\$760,964,361	\$786,713,086	\$25,748,725	3.4%	●

\*Sales Tax Collections only and does not reflect the MAPS 3 Fund balance which includes interest and other revenue earnings.