



City Manager Report

The City of
OKLAHOMA CITY

NO: 1254

DATE: OCTOBER 23, 2018

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: FISCAL YEAR 2019 BUDGET REPORT THROUGH SEPTEMBER 30, 2018

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. Key economic indicators are graphed on page two of the report and were positive for the first quarter. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds as well as the collections to date of the Better Streets, Safer City Sales Tax. The report has not been audited.

GENERAL FUND SUMMARY

In the General Fund revenue exceeded expenses by \$9.47 million through the first quarter due to strong sales and use tax growth; expenses were down due to vacancies and no pay plan adjustments, which are largely expected in the second quarter.

General Fund revenue exceeded projections by \$2.0 million with growth of 13.8% or \$14.1 million. The ¼ cent increase in the sales and use tax rate and an increase in online sales remitters generated \$10.1 million of the growth. General Fund revenue fell short of September's projection due to timing of \$1.25 million in payments which are now expected to materialize in the second quarter.

General Fund expenses were \$4.19 million under budget. Salary savings from vacant positions and no pay plan adjustments accounted for the under budget performance. Pay plan adjustments for AFSCME and Management were approved earlier this month and will be implemented in the second quarter retro to July 1st.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in black ink that reads "James D. Couch".

James D. Couch
City Manager



General Fund

As of September 30, 2018

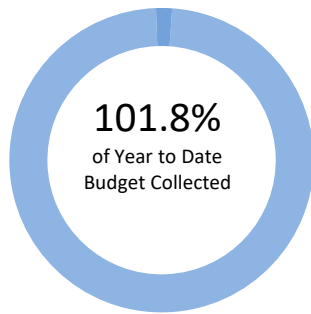
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$116,537,167
General Fund YTD Expenses	<u>\$107,064,034</u>
Difference	\$9,473,133

Revenue/Expense Ratio 108.8%

GENERAL FUND REVENUE



YTD Revenue Budget

\$114,522,044

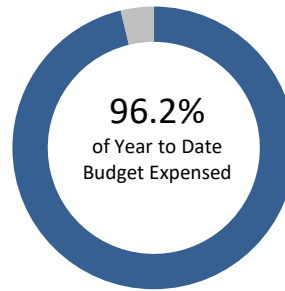
YTD Revenue Collections

\$116,537,167

\$ Above / (Below)
YTD Budget

\$2,015,123

GENERAL FUND EXPENSES



YTD Expense Budget

\$111,255,245

YTD Expenses

\$107,064,034

\$ Above / (Below)
YTD Budget

(\$4,191,211)

Revenue Collections by Category

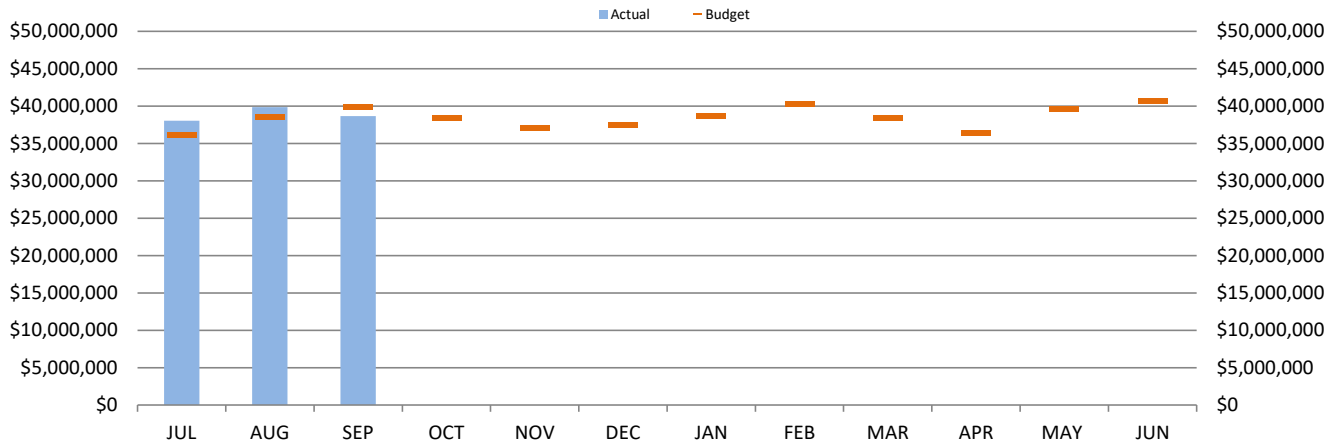
Category	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Collected	
Sales Tax	\$255,388,510	\$63,611,926	\$65,041,247	\$1,429,321	102.2%	●
Use Tax	\$50,650,630	\$10,675,344	\$13,391,364	\$2,716,020	125.4%	●
Franchise Fees	\$41,977,710	\$11,714,135	\$11,108,113	(\$606,022)	94.8%	◆
Service Charges	\$36,422,586	\$9,111,466	\$8,327,685	(\$783,781)	91.4%	◆
Administrative Charges	\$22,370,458	\$4,760,014	\$4,876,383	\$116,369	102.4%	●
Fines & Forfeitures	\$20,422,014	\$5,038,491	\$4,863,050	(\$175,441)	96.5%	◆
Licenses & Permits	\$12,928,072	\$3,438,215	\$3,428,731	(\$9,484)	99.7%	◆
Other Taxes	\$13,062,985	\$3,387,855	\$3,110,344	(\$277,511)	91.8%	◆
Other Revenue	\$4,627,273	\$1,285,910	\$1,041,562	(\$244,348)	81.0%	◆
Operating Transfers In	\$2,511,205	\$207,534	\$57,534	(\$150,000)	27.7%	◆
Budgeted Fund Balance	\$1,291,154	\$1,291,154	\$1,291,154	-	100.0%	●
GENERAL FUND TOTAL	\$461,652,597	\$114,522,044	\$116,537,167	\$2,015,123	101.8%	●

Expenses by Category

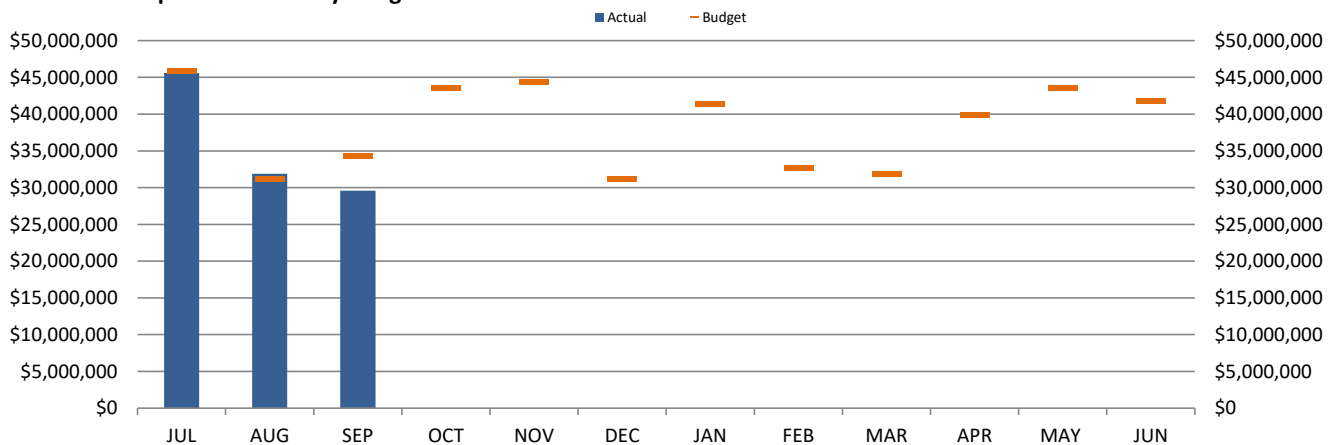
Category	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Expended	
Personal Services	\$331,481,948	\$74,469,917	\$68,835,732	(\$5,634,185)	92.4%	●
Services & Charges	\$93,583,345	\$22,788,323	\$23,116,480	\$328,157	101.4%	◆
Supplies	\$11,727,470	\$3,610,746	\$2,278,909	(\$1,331,837)	63.1%	●
Capital Outlay	\$41,988	\$41,988	\$20,994	(\$20,994)	50.0%	●
Debt Service	\$10,000	\$5,000	\$2,393	(\$2,608)	47.9%	●
Transfers	\$24,807,846	\$10,339,271	\$12,809,527	\$2,470,256	123.9%	◆
GENERAL FUND TOTAL	\$461,652,597	\$111,255,245	\$107,064,034	(\$4,191,211)	96.2%	●



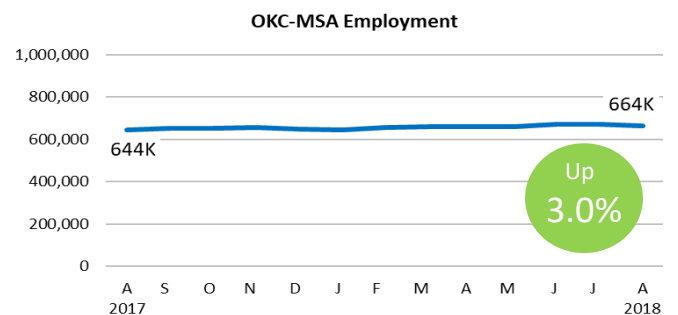
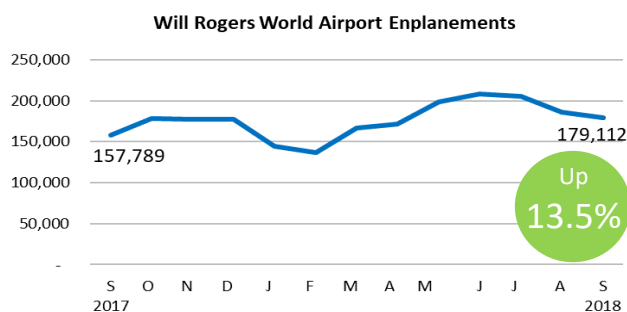
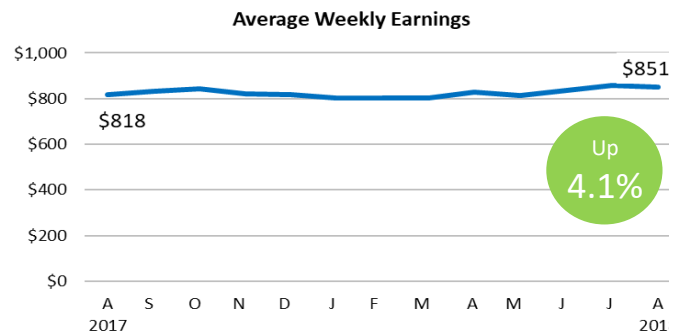
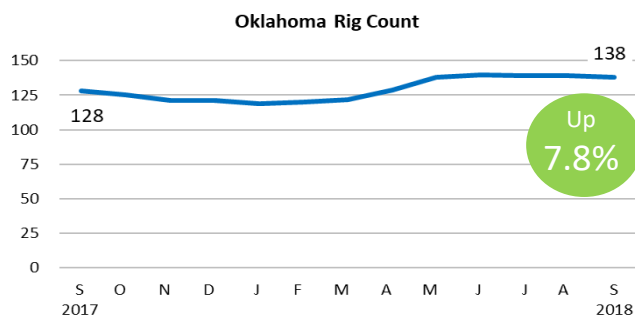
General Fund Revenue - Monthly Budget to Actuals



General Fund Expenses - Monthly Budget to Actuals



Economic Indicators (latest data available used but some indicators may lag by one month)





Other Significant Operating Funds

As of September 30, 2018

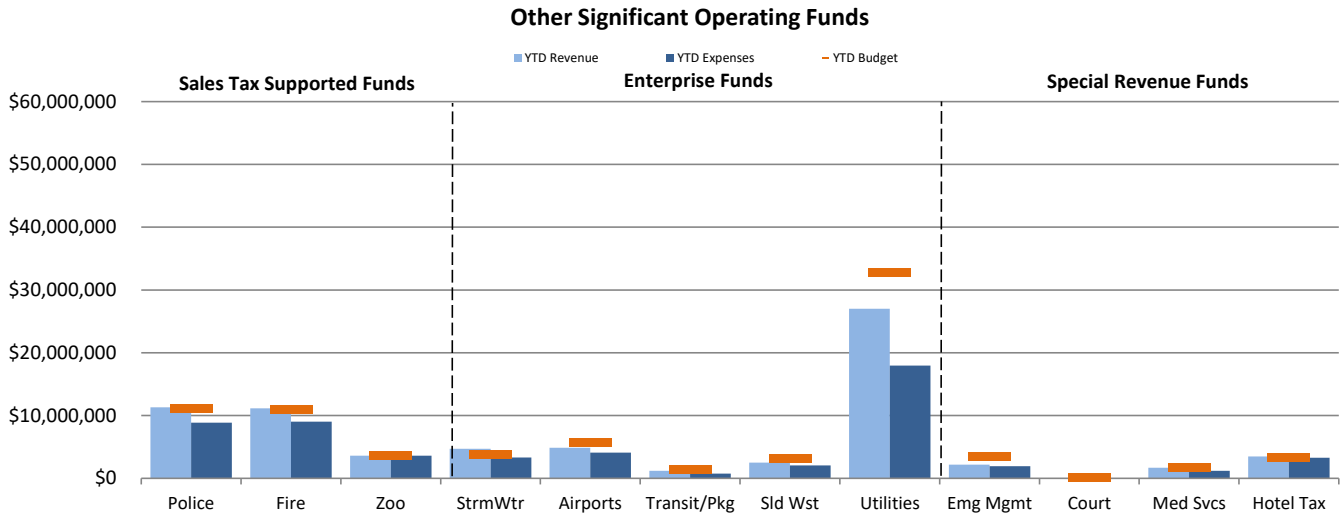
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Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Collected	
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$11,079,197	\$11,315,706	\$236,509	102.1%	●
Fire Sales Tax	\$46,114,132	\$10,911,386	\$11,133,040	\$221,654	102.0%	●
Zoo Sales Tax	\$14,431,659	\$3,549,164	\$3,618,062	\$68,898	101.9%	●
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$3,724,267	\$4,710,228	\$985,961	126.5%	●
Airports	\$19,002,341	\$5,688,165	\$4,850,127	(\$838,038)	85.3%	◆
Parking/Transit	\$3,974,100	\$1,438,859	\$1,189,294	(\$249,565)	82.7%	◆
Solid Waste	\$10,949,309	\$3,115,311	\$2,509,916	(\$605,395)	80.6%	◆
Water/Wastewater	\$94,481,613	\$32,785,944	\$27,011,856	(\$5,774,088)	82.4%	◆
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$3,424,963	\$2,179,797	(\$1,245,166)	63.6%	◆
Court Administration	\$242,804	\$54,331	\$52,553	(\$1,778)	96.7%	◆
Medical Svcs Prg (EMSA)	\$6,961,462	\$1,712,547	\$1,706,279	(\$6,269)	99.6%	◆
Hotel Fund	\$12,902,834	\$3,345,459	\$3,492,972	(\$6,086,825)	104.4%	●

Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above / (Below) YTD Budget	of YTD Budget Expensed	
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$11,079,197	\$8,849,228	(\$2,229,969)	79.9%	●
Fire Sales Tax	\$46,114,132	\$10,911,386	\$9,015,232	(\$1,896,154)	82.6%	●
Zoo Sales Tax	\$14,431,659	\$3,549,164	\$3,618,062	\$68,898	101.9%	◆
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$3,724,267	\$3,316,550	(\$407,717)	89.1%	●
Airports	\$19,002,341	\$5,688,165	\$4,100,875	(\$1,587,290)	72.1%	●
Parking/Transit	\$3,974,100	\$1,438,859	\$733,722	(\$705,137)	51.0%	●
Solid Waste	\$10,949,309	\$3,115,311	\$2,069,109	(\$1,046,202)	66.4%	●
Water/Wastewater	\$94,481,613	\$32,785,944	\$17,968,897	(\$14,817,047)	54.8%	●
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$3,424,963	\$1,925,991	(\$1,498,972)	56.2%	●
Court Administration	\$242,804	\$54,331	\$37,741	(\$16,590)	69.5%	●
Medical Svcs Prg (EMSA)	\$6,961,462	\$1,712,547	\$1,205,213	(\$507,334)	70.4%	●
Hotel Fund	\$12,902,834	\$3,345,459	\$3,259,229	(\$86,230)	97.4%	●



Temporary Sales Tax Collections*

	Original Projection	Original YTD Projection	YTD Actual	\$ Above / (Below) YTD Projection	% Above / (Below) YTD Projection	Indicator
Better Streets, Safer City ST	\$240,542,692	\$64,856,202	\$68,030,215	\$3,174,013	4.9%	●

Better Streets, Safer City Sales Tax began 1/1/2018. The first collection was February 2018.

*Sales Tax Collections only; does not reflect other revenue earnings such as interest.