



City Manager Report

The City of OKLAHOMA CITY

NO: 1287

DATE: JANUARY 15, 2019

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

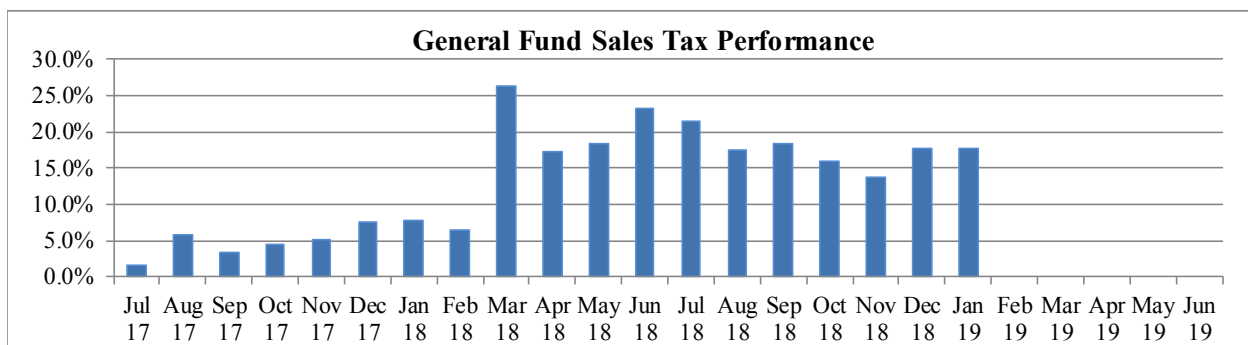
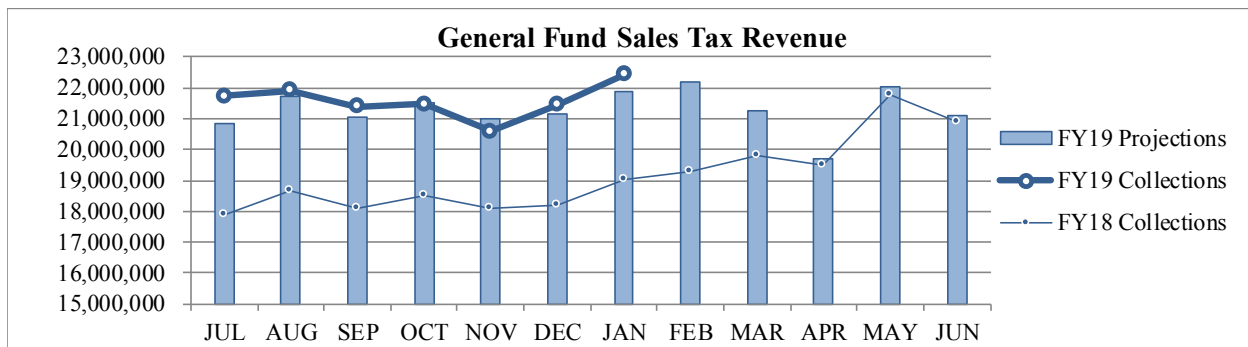
SUBJECT: JANUARY 2019 SALES AND USE TAX COLLECTIONS

The majority of the January remittance includes actual collections for the second half of November and estimated collections for the first half of December. Combined sales and use taxes for the General Fund are \$9,920,760 or 5.6% above projections for the year. The quarter cent increase to the General Fund on January 1, 2018 began impacting collections in March 2018 and will continue to affect year-to-year comparisons through February 2019.

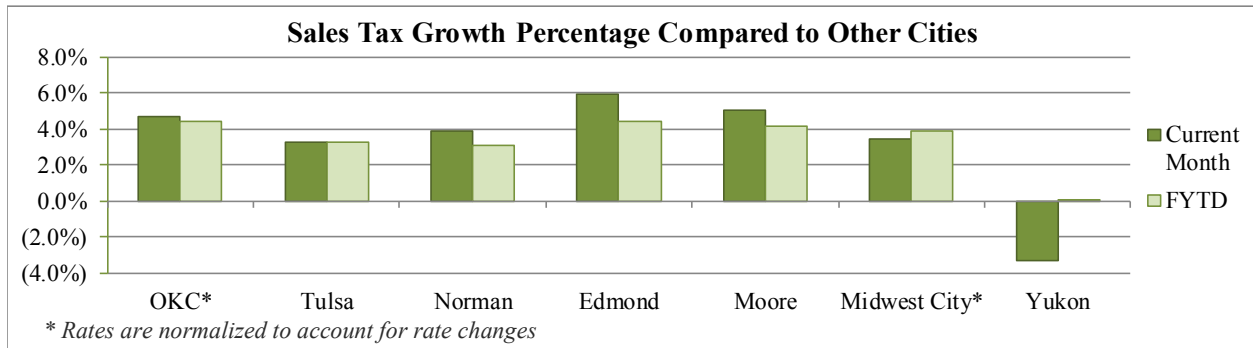
General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)			
Jan 19	Projection	\$ Diff	% Change
22,413,908	21,885,406	528,502	2.4%
YTD FY19	YTD Proj	\$ Diff	% Change
150,935,488	149,104,974	1,830,514	1.2%

SALES TAX PERFORMANCE (vs Prior Year)			
Jan 19	Jan 18	\$ Diff	% Change
22,413,908	19,030,788	3,383,120	17.8%
YTD FY19	YTD FY18	\$ Diff	% Change
150,935,488	128,467,474	22,468,014	17.5%

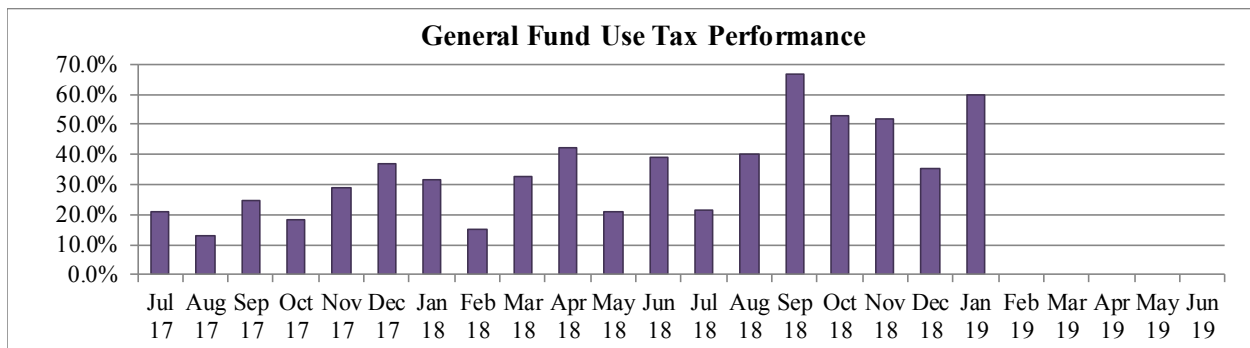
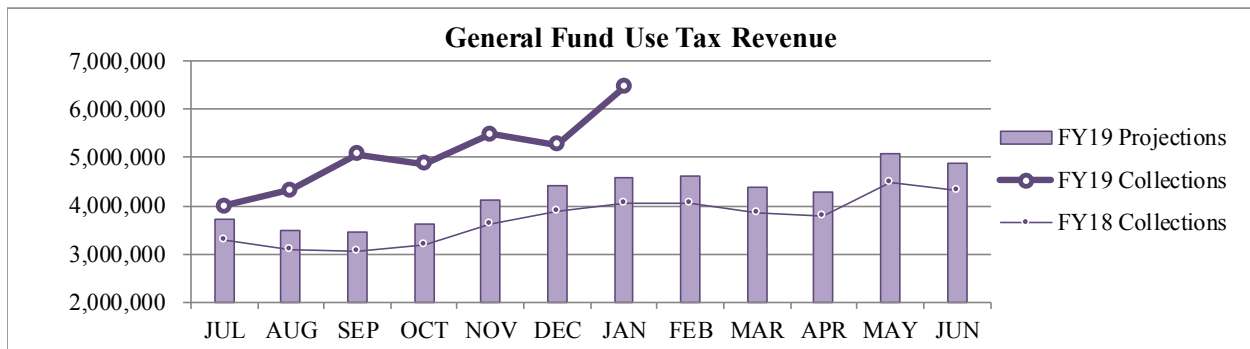


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Jan 19	Projection	\$ Diff	% Change	Jan 19	Jan 18	\$ Diff	% Change
6,462,519	4,577,803	1,884,716	41.2%	6,462,519	4,038,171	2,424,348	60.0%
YTD FY19	YTD Proj	\$ Diff	% Change	YTD FY19	YTD FY18	\$ Diff	% Change
35,491,120	27,400,874	8,090,246	29.5%	35,491,120	24,170,851	11,320,268	46.8%



The variance between use tax projections and collections has been impacted in recent months by Oklahoma legislation effective July 1, 2018 requiring marketplace facilitators to collect taxes from 3rd party sellers using their online platforms.

Staff is available should you have questions or require additional information.

A handwritten signature in black ink, appearing to read "C. Freeman". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Craig Freeman
City Manager