



# **GROWING TOGETHER**

## **Supplemental Disclosure**

Outstanding Bonded Debt | for the Fiscal Year ended June 30, 2012 | the City of Oklahoma City



Oklahoma City, Oklahoma

# *Supplemental Disclosure*

For the Fiscal Year Ended June 30, 2012

## **Outstanding Bonded Debt**

**Issuers Include:**

- City of Oklahoma City**
- Central Oklahoma Transportation and Parking Authority**
- Oklahoma City Airport Trust**
- Oklahoma City Public Property Authority**
- McGee Creek Authority**
- Oklahoma City Water Utilities Trust**
- Oklahoma City Zoological Trust**
- Oklahoma City Environmental Assistance Trust**

**Prepared by the Finance Department, Accounting Services Division  
Glen D. Earley, Controller**



---

<b>I.</b>	<b>INTRODUCTORY SECTION</b>	<b>PAGE</b>
	Letter of Transmittal	3
	Overview of Public Trusts	4
	General Information	5
<b>II.</b>	<b>GENERAL OBLIGATION BONDS OF THE CITY OF OKLAHOMA CITY</b>	9
	Financial Information and Operating Data	
	Summary Information:	11
	Summary of Current and Future Annual Requirements	11
	Summary of Current and Future Debt Service Requirements by Purpose	12
	Net Debt by Purpose	12
	Summary of Current and Future Principal Retirements by Purpose	13
	Summary of Current and Future Interest Retirements by Purpose	13
	Summary of Current and Future Property Tax Requirements by Purpose	14
	General Obligation Bond Issues:	
	Refunding of 1993	15
	Combined Purpose of 2001	16
	Combined Purpose of 2002	17
	Refunding of 2002	18
	Combined Purpose of 2003	19
	Combined Purpose of 2004	20
	Combined Purpose of 2005	21
	Refunding of 2005	22
	Combined Purpose of 2006	23
	Combined Purpose of 2007	24
	Combined Purpose of 2008	25
	Limited Tax of 2008	26
	Combined Purpose of 2009	27
	Combined Purpose of 2010	28
	Limited Tax of 2010	29
	Combined Purpose of 2011	30
	Refunding of 2012	31
	Combined Purpose of 2012	32
<b>III.</b>	<b>REVENUE BONDS</b>	33
<b>IV.</b>	<b>CENTRAL OKLAHOMA TRANSPORTATION AND PARKING AUTHORITY</b>	
	Financial Information and Operating Data	37
	Refunding Bonds, Series 2006	41
<b>V.</b>	<b>OKLAHOMA CITY AIRPORT TRUST</b>	
	Financial Information and Operating Data	42
	Summary Information:	
	Summary of Current and Future Debt Service Requirements	47
	Summary of Current and Future Debt Service Requirements by Issue Type	47
	Revenue Bond Issues:	
	Senior Lien Bonds, Series 19	48
	Senior Lien Bonds, Series 20	49
	Junior Lien Bonds, Series 23	50
	Junior Lien Bonds, Series 26	51
	Junior Lien Bonds, Series 27B (AMT)	52
	Junior Lien Bonds, Series 29A	53

---

Junior Lien Bonds, Series 29B	54
Junior Lien Bonds, Series 30	55
FAA Registry Building Lease Revenue Bonds, Series 1991	56
FAA Registry Building Lease Revenue Bonds, Series 1992	57
Federal Bureau of Prisons Lease Revenue Bonds, Series 1992	58
Federal Bureau of Prisons Lease Revenue Bonds, Series 1995	59
<b>VI. OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY</b>	
Financial Information and Operating Data	60
Summary Information:	
Summary of Current and Future Debt Service Requirements	65
Revenue Bond Issues:	
Golf Courses:	
Revenue Refunding Bonds, Series 2010	66
Fairgrounds	
Combined Schedule of Fairgrounds Debt Service Requirements	67
Hotel Tax Revenue Bonds, Series 2005	68
Hotel Tax Revenue Bonds, Series 2007A	69
Hotel Tax Revenue Bonds, Series 2011	70
<b>VII. MCGEE CREEK AUTHORITY</b>	
Financial Information and Operating Data	71
Water Revenue Bonds, Series 1992	73
<b>VIII. OKLAHOMA CITY WATER UTILITIES TRUST</b>	
Financial Information and Operating Data	74
Summary Information:	
Summary of Current and Future Debt Service Requirements	80
Revenue Bond Issues:	
Water and Sewer Revenue Bonds, Series 1986C	81
Refunding Bonds, Series 2004	82
Refunding Bonds, Series 2008	83
Refunding Bonds, Series 2009A	84
Refunding Bonds, Series 2009B	85
Refunding Bonds, Series 2011	86
<b>IX. OKLAHOMA CITY ZOOLOGICAL TRUST</b>	
Financial Information and Operating Data	87
Refunding Bonds, Series 2005	89
<b>X. OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST</b>	
Financial Information and Operating Data	90
Solid Waste Revenue Bonds, Series 2005	91



The City of  
**OKLAHOMA CITY**  
ACCOUNTING SERVICES DIVISION

December 31, 2012

Interested Readers:

The City of Oklahoma City (City) Finance Department, Accounting Services Division, prepared this report to provide additional financial information supplementing the City's June 30, 2012, Comprehensive Annual Financial Report (CAFR). Supplemental financial information and operating data for the respective City and public trust issuers provides ongoing disclosure of material information. Detailed debt service schedules and information specific to individual issues are presented for the bonded debt of the City and its related public trusts, as identified in this report.

This report does not contain financial statements or disclosure as required by accounting principles generally accepted in the United States (U.S. GAAP). It is unaudited. Readers are encouraged to use this report as a companion to the CAFR.

**CAFR, June 30, 2012**

Includes audited financial statements and required disclosure in accordance with U.S. GAAP. Economic information and statistical data are included in non-financial sections of the report.

**City Annual Budget, 2012/2013**

Includes budget overview guidelines and controls, financial policies, financial summaries, capital program and budget highlights, City department budgets, and public trust and authority budgets.

**City Capital Improvement Plan, 2013-2017**

Quantifies and focuses long and short range capital needs and projects over a five year time horizon. Projects are matched with available resources, and needs for additional resources are identified.

**Public Trust & Authority Annual Reports, June 30, 2012**

Includes audited financial statements and required disclosure for individual trusts in accordance with U.S. GAAP. Reports for public trusts and authorities with bonded debt outstanding are as follows: Central Oklahoma Transportation and Parking Authority, Oklahoma City Airport Trust, Oklahoma City Public Property Authority, McGee Creek Authority, Oklahoma City Water Utilities Trust, Oklahoma City Zoological Trust and Oklahoma City Environmental Assistance Trust.

**Debt Service Fund Requirements from Ad Valorem Tax Levy (Debt Service Budget), 2012/2013**

Includes schedules of general obligation indebtedness including bonds and judgments (torts of the City). Ad valorem tax requirements are quantified for submission to applicable counties that levy and collect the City's ad valorem (property) tax.

**Five Year Economic Forecast, 2013-2017**

Includes schedules of general obligation indebtedness including bonds and judgments (torts of the City). Ad valorem tax requirements are quantified for submission to applicable counties that levy and collect the City's ad valorem (property) tax.

Copies of these documents can be obtained from the Accounting Services Division on request and are available on the City's website at [www.okc.gov](http://www.okc.gov).

Respectfully submitted,

  
Glen D. Earley  
Controller

**OVERVIEW OF PUBLIC TRUSTS**  
**June 30, 2012**

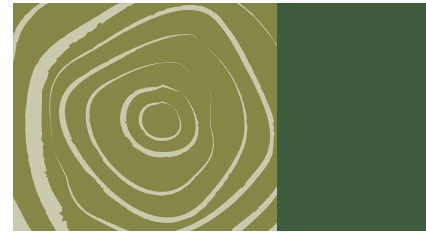
**CITY OF OKLAHOMA CITY, OKLAHOMA**

---

	<u>DATE</u> <u>ESTABLISHED</u>	<u>ACTIVITY</u>
Central Oklahoma Transportation and Parking Authority (COTPA)	February 1, 1966	Public transportation and parking services
Oklahoma City Airport Trust (OCAT)	April 1, 1956	Airport services
Oklahoma City Public Property Authority (OCPPA)	August 15, 1961	Golf courses operations, fairgrounds improvements, and various municipal services
McGee Creek Authority (MCA)	August 17, 1977	Water supply services
Oklahoma City Water and Wastewater Utilities Trust (OCWUT)	April 17, 1990	Water and wastewater utilities services (replaced the Oklahoma City Municipal Improvement Authority established 8/1/1960)
Oklahoma City Zoological Trust (OCZT)	January 7, 1975	Oklahoma City Zoo
Oklahoma City Environmental Assistance Trust (OCEAT)	January 23, 1979	Solid waste management and pollution control



# **Financial Information & Operating Data**





**I. GENERAL INFORMATION**

**A. CITY OF OKLAHOMA CITY (CITY)**

Oklahoma City was incorporated in 1890. The City is governed by a Council-Manager form of government. Oklahoma City is the county seat of Oklahoma County and the state capital. The City limits encompass a land area of approximately 621 square miles. The 2011 population estimate for Oklahoma City is approximately 592 thousand. The Oklahoma City Metropolitan Statistical Area population is approximately 1.27 million with a number of cities including Bethany, Del City, Edmond, Midwest City, Moore, Mustang, Nichols Hills, Norman, the Village, Yukon, and Warr Acres providing additional residential and commercial stability to the Oklahoma City metropolitan area.

The City provides all basic municipal services including, but not limited to, police and fire protection, parks, street maintenance, traffic control, water and sewer, airport facilities, and refuse collection. The City historically funds capital improvements for basic infrastructure through the issuance of general obligation bonds secured by ad valorem taxes. The City also uses Federal grants and sales tax revenues to finance capital improvements. In addition, public trusts were established to provide services and to issue revenue bonds for financing capital improvements.

**B. PUBLIC TRUSTS**

***Central Oklahoma Transportation and Parking Authority (COTPA)***

Established to finance, develop, and operate public transportation and parking systems. The Mayor, City Manager, City Finance Director, and five Mayor-selected and City Council-approved appointees are Trustees. The City Council approves the budget of COTPA and provides regular operating subsidies to the Authority. COTPA employees provide services to citizens.

***Oklahoma City Airport Trust (OCAT)***

Established to finance development solely for the City's airports. The Mayor, City Manager, a City Council member, a Trustee representing holders of junior and senior lien bonds, and a citizen of the City serve as Trustees. City employees manage Trust assets and provide services to citizens. The OCAT Fund is the only reporting fund.

***Oklahoma City Public Property Authority (OCPPA)***

Established to finance five municipal golf courses, the Oklahoma City Fairgrounds, Cox Business Services Convention Center (Cox Center), Civic Center Music Hall (Civic Center), OKC Arena, river improvements, economic development projects, and City office buildings. The City Council members serve as Trustees, and the City Manager is General Manager. OCPPA is reported in the OCPPA General Purpose Fund; OCPPA Golf Courses Fund; OCPPA Fairgrounds Fund; and OCPPA Services Fund.

***McGee Creek Authority (MCA)***

Established to finance the purchase of water storage rights at the McGee Creek Reservoir for the benefit of the OCWUT. The MCA Trustees are the Mayors/Chairpersons of the respective beneficiaries including the Chairperson of the OCWUT, the Mayor of Atoka, the Mayor of Oklahoma City, the Chairperson of the Atoka County Commission, and the Chairperson of the Southern Oklahoma Development Trust. The City's water utility revenues fund Authority operations and debt service. The MCA Fund is the only reporting fund.

***Oklahoma City Water Utilities Trust (OCWUT)***

Established to finance projects and development for the City's water and wastewater utilities. The City Manager, the Mayor, and one City Council member serve as Trustees of the Trust along with two Mayor and City Council appointees. Assets financed by the trust are managed by City employees who provide services to citizens. The OCWUT Fund is the only reporting fund.

***Oklahoma City Zoological Trust (OCZT)***

Established to finance and operate the Oklahoma City Zoo. Trustees include the Mayor, one City Council member, the City Manager, and six Mayor-selected and City Council-approved appointees. The City Council approves the OCZT sales tax budget and regularly transfers sales tax designated for the Zoo to the trust. Significant land and improvements, owned by the City, are leased to the OCZT at nominal cost. OCZT employees manage trust assets and provide services to citizens.

***Oklahoma City Environmental Assistance Trust (OCEAT)***

Established to encourage, promote, and finance pollution control, waste disposal, and cultural, educational, and housing activities. The City Council members serve as Trustees, and the City Manager is General Manager. City employees manage Trust assets and provide services to citizens. The OCEAT Fund is the only reporting fund.

**II. BOND GUARANTORS**

Various bond issues of the City and public trusts and authorities are insured by bond insurance companies. In addition to the City, public trusts and authorities utilizing bond insurance include: Central Oklahoma Transportation and Parking Authority, Oklahoma City Airport Trust, Oklahoma City Public Property Authority, McGee Creek Authority, Oklahoma City Water Utilities Trust, Oklahoma City Zoological Trust, and Oklahoma City Environmental Assistance Trust. Financial information for these providers of bond insurance may be obtained from the insurers.

**III. ISSUANCES**

***2012 Non-Taxable General Obligation Bonds***

On May 16, 2012, the City issued \$50 million in Oklahoma City General Obligations Bonds with an average interest rate of 4.611%. Total proceeds included \$7.733 million in premium. Issuance costs were \$113 thousand. Net proceeds of \$57.909 million will be used to fund infrastructure improvements. The bonds mature on March 1, 2032.

***2012 Non-Taxable General Obligation Refunding Bonds***

On January 11, 2012, the City issued \$80 million in Oklahoma City General Obligations Bonds with an average interest rate of 4.155%. Total proceeds included \$11.674 million in premium. Issuance costs were \$469 thousand. Net proceeds of \$91.78 million combined with a City contribution of \$13.583 million were used to defease \$105.366 million in principal and interest for General Obligations Bonds Series 2002, 2002 Refunding, 2003, 2004, and 2005. The bonds mature on March 1, 2025.

***OCPPA Hotel Tax Revenue Bonds, Series 2011***

On October 1, 2011, OCPPA issued \$9.285 million Hotel Tax Revenue Bonds, Series 2011. The proceeds of \$9.183 million from the bonds, less \$183 thousand in issuance costs, will be used to finance the construction of renovation of the City Fairground facilities.

#### IV. DEFEASANCES

##### *COTPA Parking System Revenue Refunding Bonds, Series 2006*

On January 11, 2012, COTPA sold the Broadway Kerr Parking Garage (Garage), a bond financed facility, for \$8.677 million. A total of \$12.111 million was placed into a special escrow account, thereby defeasing the remaining COTPA Parking System Revenue Refunding Bonds Series 2006, with an outstanding balance of \$9.060 million. The \$12.111 million consisted of \$8.677 million from the sale of the Garage, along with excess bond fund reserves and all accumulated reserves in the debt service accounts of \$3.434 million. The proceeds from the sale and accumulated bond fund reserves were used to retire \$9.144 million of the bond principal and interest payments. The remaining balance of \$2.909 million was remitted to COTPA when the bonds were fully paid on July 1, 2012.

##### *General Obligation Bonds, Series 2002, 2003, 2004, 2005, and General Obligation Refunding Bonds, Series 2002*

On January 11, 2012, the City issued \$80.110 million in general obligation bonds to advance refund \$11.835 million, \$36.935 million, \$13.880 million, \$10.550 million, and \$24.725 million of outstanding general obligation bonds combined purpose of 2002, 2002 Refunding, 2003, 2004, and 2005, respectively, with an average interest rate of 4.70%. Total proceeds include \$11.674 million in premium. Underwriting fees and other issuance costs were \$469 thousand. Net proceeds of \$91.784 million were used to purchase U.S. government securities deposited in an irrevocable trust with an escrow agent. An additional \$13.583 million from the Debt Service Fund (sinking fund) and subsequent property tax levies is obligated to pay principal and interest payments due on non-refunded series of the refunded bond issues extending up to three years. Subsequent debt service payments on the refunded bond issues will be paid from the irrevocable trust. As a result, refunded bonds, in the amounts disclosed, are considered to be defeased as of the issuance date and the liability for those bonds removed from the financial statements in the year of the defeasance. The City advance refunded these bonds to benefit from the recent declines in interest rates and achieved an economic gain of approximately \$10.741 million.

*Outstanding Defeased Bonds*

<b>Primary Government</b>				
	<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>	<u>Outstanding Balance</u>
<i>Governmental Activities</i>				
General obligation bonds	Combined purpose	2003	\$13,880,000	\$13,880,000
General obligation bonds	Combined purpose	2004	10,550,000	10,550,000
General obligation bonds	Combined purpose	2005	24,725,000	24,725,000
<i>Business-Type Activities</i>				
OCAT Fund	Airport facilities	Junior Lien 22B Series	625,000	625,000
OCAT Fund	Airport facilities	Junior Lien 27B Series	29,040,000	29,040,000
OCWUT Fund	Water and wastewater utilities system	1977 Series F	6,480,000	2,110,000
OCWUT Fund	Water and wastewater utilities system	1977 Series G	<u>1,865,000</u>	<u>645,000</u>
			<b><u>\$87,165,000</u></b>	<b><u>\$81,575,000</u></b>
<b>Component Unit</b>				
	<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>	<u>Outstanding Balance</u>
COTPA Parking	Parking	Series 2003	\$23,635,000	\$21,955,000
COTPA Parking	Combined purpose	Series 2006	6,895,000	5,035,000
COTPA Parking	Parking	Series 2006A	<u>9,060,000</u>	<u>385,000</u>
			<b><u>\$39,590,000</u></b>	<b><u>\$27,375,000</u></b>

**V. MATERIAL EVENTS**

Material events are defined to include: principal and interest payment delinquencies; non-payment related defaults; unscheduled draws on debt service reserves reflecting financial difficulties; unscheduled draws on credit enhancements reflecting financial difficulties; substitution of credit or liquidity providers, or their failure to perform; adverse tax opinions or events affecting tax-exempt status; modifications to rights of security holders; bond calls; defeasances; release, substitution, or sale of property securing repayment of the securities; and rating changes.

# General Obligation Bonds







**I. GENERAL OBLIGATION BONDS**

General obligation bonds, issued by City for various municipal improvements, are approved by the voters and repaid with property taxes recorded in the Debt Service Fund. These bonds are required to be fully paid within 25 years from the date of issue and are backed by the full faith and credit of the City. The City has no debt outstanding subject to legal debt limitations. The City's borrowing capacity is restrained by maintaining the City's debt at a responsible level.

**II. GENERAL OBLIGATION BONDS APPROVAL**

The voters approve general obligation bonds, issued by the City of Oklahoma City (City) for various municipal improvements. These bonds are required to be fully paid within 25 years from the date of issue and are backed by the full faith and credit of the City. General obligation bonded debt is serviced by property taxes specified for that purpose.

**III. OUTSTANDING GENERAL OBLIGATION DEBT - BONDS BY ISSUE**

<u>Issue</u>	<u>Date Issued</u>	<u>Maturity Date</u>	<u>Amount</u>	<u>Amount Outstanding June 30, 2012</u>
Combined Purpose 2012	5/16/2012	3/1/2032	\$50,000,000	\$50,000,000
Refunding 2012 (1)	1/11/2012	3/1/2025	80,110,000	80,110,000
Combined Purpose 2011	3/1/2011	3/1/2031	43,000,000	43,000,000
Economic Development 2010	4/1/2010	3/1/2030	29,000,000	27,470,000
Combined Purpose 2010	3/10/2010	3/1/2030	64,420,000	61,025,000
Combined Purpose 2009	4/1/2009	3/1/2029	47,485,000	42,485,000
Economic Development 2008	3/1/2008	3/1/2028	7,000,000	5,905,000
Combined Purpose 2008	3/1/2008	3/1/2028	60,560,000	51,005,000
Combined Purpose 2007	3/1/2007	3/1/2027	72,000,000	56,840,000
Combined Purpose 2006	3/1/2006	3/1/2026	80,000,000	58,950,000
Refunding 2005 (2)	5/5/2005	9/1/2021	91,325,000	65,740,000
Combined Purpose 2005 (1)	3/1/2005	3/1/2015	47,000,000	7,425,000
Combined Purpose 2004 (1)	3/1/2004	3/1/2014	20,000,000	2,100,000
Combined Purpose 2003(1)	3/1/2003	3/1/2013	25,000,000	1,390,000
Refunding 2002 (1) (3)	6/1/2002	3/1/2012	86,725,000	-
Combined Purpose 2002 (1)	3/1/2002	3/1/2012	22,500,000	-
Combined Purpose 2001 (2)	6/1/2001	7/1/2011	39,000,000	-
Refunding 1993 (4)	5/1/1993	8/1/2011	104,890,000	-
				<b><u>\$553,445,000</u></b>

- (1) The 2012 Refunding issue refunded portions of the 2002, 2002 Refunding, 2003, 2004, and 2005 general obligation bonds. Maturity dates on the affected bonds are changed to reflect provisions of the 2012 Refunding.
- (2) The 2005 Refunding issue refunded portions of the 1996, 1998, 1999, and 2001 general obligation bonds. Maturity date on the 2001 general obligation bond has been changed to reflect provisions of the 2005 Refunding.
- (3) The 2002 Refunding issue refunded portions of the 1993, 1994, 1997, and 2000 general obligation bonds.
- (4) The 1993 Refunding issue refunded and called general obligation bonds issued in 1986, 1989, 1990, and 1991.

IV. PROPERTY TAX LEVY

Effective November 1, 2006 per Oklahoma State Statute 62, section 431, the total property tax levy calculates the interest reserve accrual through April 1st of the second ensuing fiscal year. Prior to that time, the calculation has been through June 30th of the ensuing fiscal year. Therefore, the tax levy will not tie to the annual requirements.

These principal and interest reserve accruals, combined with one-third of the judgment installments due in the coming fiscal year, as well as the interest accrued on the judgments, will be the the total requirements for the coming fiscal year. The total levy will be the requirements netted with the cash surplus at the end of the prior fiscal year, combined with the reserve for delinquent taxes (usually 6% of the total levy).

V. INVESTMENTS OF FUNDS AND ACCOUNTS PERTAINING TO GENERAL OBLIGATION BOND ISSUES AND OPERATING PORTFOLIO OF THE CITY

Account	Par	Cost	Amortized Book Value	Market Value	Annualized Average Yield	Average Days To Maturity
1994 Bond Fund	\$566,525	\$566,525	\$566,525	\$566,525	0.01%	54
1996 Bond Fund	16,400	16,400	16,400	16,400	0.01	54
1997 Bond Fund	40,152	40,152	40,152	40,152	0.01	54
1998 Bond Fund	145,155	145,155	145,155	145,155	0.01	54
1999 Bond Fund	283,775	283,775	283,775	283,775	0.01	54
2000 Bond Fund	662,324	662,324	662,324	662,324	0.01	54
2001 Bond Fund	1,432,468	1,432,468	1,432,468	1,432,468	0.01	54
2002 Bond Fund	1,394,635	1,394,635	1,394,635	1,394,635	0.01	54
2003 Bond Fund	1,885,119	1,885,119	1,885,119	1,885,119	0.01	54
2004 Bond Fund	502,070	502,070	502,070	502,070	0.01	54
2005 Bond Fund	1,439,135	1,439,135	1,439,135	1,439,135	0.01	54
2005 Refund Bond Fund	450,745	450,745	450,745	450,745	0.01	54
2006 Bond Fund	7,929,121	7,929,121	7,929,121	7,929,121	0.19	54
2007 Bond Fund	8,350,749	8,350,749	8,350,749	8,350,749	0.18	54
2008 Bond Fund	7,970,988	7,970,988	7,970,988	7,970,988	0.15	54
2009 Bond Fund	6,078,542	6,124,792	6,081,220	6,082,332	0.41	25
2010 Bond Fund	22,953,026	23,138,256	22,975,001	22,992,014	0.49	133
2011 Bond Fund	32,090,059	32,680,227	32,484,292	32,597,628	0.53	234
2012 Bond Fund	48,535,810	49,624,478	49,576,332	49,608,790	0.34	597
GOLT Bond Fund	2,825	2,825	2,825	2,825	0.01	54
Operating portfolio	<u>515,592,053</u>	<u>529,352,809</u>	<u>525,758,116</u>	<u>528,111,840</u>	0.65	502
	<b><u>\$658,321,676</u></b>	<b><u>\$673,992,748</u></b>	<b><u>\$669,947,147</u></b>	<b><u>\$672,464,790</u></b>		

In March, 2011, the City Council approved a comprehensive and updated investment policy. The policy recognizes standards promulgated by the Government Finance Officers Association and the Association of Public Treasurers of the United States and Canada. The policy incorporates City Charter, Municipal Code, and statutory requirements. In accordance with the policy, the City Treasurer will follow three major, prioritized objectives in investing the City's funds: safety, liquidity, and return on investments. The notes to the financial statements in the Comprehensive Annual Financial Report (CAFR) have additional information including investment policies and risks.

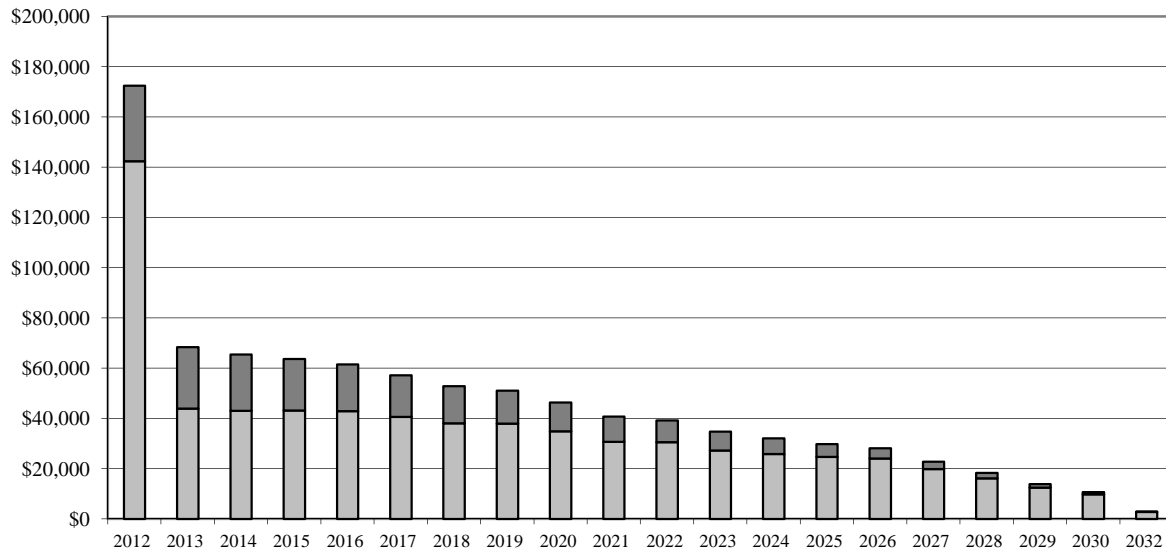
**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND  
FUTURE ANNUAL REQUIREMENTS  
June 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	ANNUAL PRINCIPAL RETIREMENT	ANNUAL PRINCIPAL RESERVE ACCRUAL	ANNUAL PRINCIPAL RESERVE LESS BOND REQUIREMENT	ANNUAL INTEREST REQUIREMENT	ANNUAL INTEREST RESERVE ACCRUAL	ANNUAL INTEREST LESS REQUIREMENT	BOND PRINCIPAL OUT-STANDING JUNE 30	ANNUAL DEBT SERVICE REQUIREMENT	ANNUAL PROPERTY TAX LEVY REQUIREMENT	MILL LEVY REQUIREMENT (1)(2)
2012	\$142,335,000	\$35,330,000	\$35,330,000	\$30,180,492	\$22,120,921	\$15,481,384	\$553,445,000	\$172,515,492	\$57,450,921	12.34
2013	43,985,000	51,725,000	51,725,000	24,417,486	29,274,109	20,338,007	509,460,000	68,402,486	80,999,109	17.40
2014	43,070,000	43,120,000	43,120,000	22,415,376	21,029,391	18,952,022	466,390,000	65,485,376	64,149,391	13.78
2015	43,120,000	42,955,000	42,955,000	20,574,302	19,023,360	17,401,080	423,270,000	63,694,302	61,978,360	13.31
2016	42,955,000	40,570,000	40,570,000	18,608,652	16,929,675	15,722,103	380,315,000	61,563,652	57,499,675	12.35
2017	40,570,000	38,010,000	38,010,000	16,668,102	15,122,645	14,176,646	339,745,000	57,238,102	53,132,645	11.41
2018	38,010,000	37,910,000	37,910,000	14,869,908	13,447,525	12,754,263	301,735,000	52,879,908	51,357,525	11.03
2019	37,910,000	34,830,000	34,830,000	13,195,807	11,766,303	11,324,759	263,825,000	51,105,807	46,596,303	10.01
2020	34,830,000	30,685,000	30,685,000	11,578,827	10,191,215	9,937,147	228,995,000	46,408,827	40,876,215	8.78
2021	30,685,000	30,535,000	30,535,000	10,082,875	8,823,483	8,677,755	198,310,000	40,767,875	39,358,483	8.45
2022	30,535,000	27,260,000	27,260,000	8,735,458	7,500,487	7,442,784	167,775,000	39,270,458	34,760,487	7.47
2023	27,260,000	25,870,000	25,870,000	7,450,584	6,308,753	6,300,953	140,515,000	34,710,584	32,178,753	6.91
2024	25,870,000	24,665,000	24,665,000	6,267,405	5,198,858	5,232,406	114,645,000	32,137,405	29,863,858	6.42
2025	24,665,000	24,030,000	24,030,000	5,153,266	4,135,388	4,214,528	89,980,000	29,818,266	28,165,388	6.05
2026	24,030,000	19,800,000	19,800,000	4,084,799	3,082,214	3,211,943	65,950,000	28,114,799	22,882,214	4.92
2027	19,800,000	16,130,000	16,130,000	3,033,771	2,075,449	2,253,621	46,150,000	22,833,771	18,205,449	3.91
2028	16,130,000	12,455,000	12,455,000	2,138,084	1,339,310	1,454,847	30,020,000	18,268,084	13,794,310	2.96
2029	12,455,000	9,815,000	9,815,000	1,386,468	783,080	851,462	17,565,000	13,841,468	10,598,080	2.28
2030	9,815,000	5,010,000	5,010,000	820,562	351,293	382,193	7,750,000	10,635,562	5,361,293	1.15
2031	5,010,000	2,740,000	2,740,000	370,776	125,583	137,000	2,740,000	5,380,776	2,865,583	0.62
2032	2,740,000	-	-	137,000	-	-	-	2,877,000	-	0.00
	<b>\$695,780,000</b>	<b>\$553,445,000</b>	<b>\$553,445,000</b>	<b>\$222,170,000</b>	<b>\$198,629,042</b>	<b>\$176,246,903</b>	<b>\$4,348,580,000</b>	<b>\$917,950,000</b>	<b>\$752,074,042</b>	

- (1) Requirement is based on the net assessed valuation of \$4,655,191,488 which was the actual net assessed valuation for the 2011-2012 tax year levy. This reflects only the bonded debt impact on the City's annual levy. Other miscellaneous debt service activity such as judgment expense, surplus, and 10% reserve allowed by statute have not been included for these calculations. To demonstrate the possible impact of this activity, the actual levy for fiscal year 2011-2012 was 15.98, as compared to 12.34 shown here.
- (2) In addition to the above mentioned impact of normal activity such as judgment expense, surplus, and up to the 10% reserve allowed by statute, in FY2012 surplus doubled due to the timing of the 2012 refunding and payments, and is expected to return to a normalized level in the 2013-14 tax levy budget. For the tax levy 2012-2013, the actual levy was 16.00 as compared to the 17.40 in the schedule above. This is due to the timing of payments vs. surplus.

**Annual Principal and Interest Retirements by Fiscal Year (1)**



(1) Dollars are in thousands.

Legend: □ Principal      ■ Interest

**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS BY PURPOSE  
June 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED ACCESS	FIRE	MUNICIPAL FACILITIES	TRANSIT	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	ECONOMIC DEVELOP- MENT	LIBRARIES	PUBLIC SAFETY	ANNUAL DEBT SERVICE REQUIRE- MENTS
2012	\$101,987,369	\$3,121,383	\$4,889,516	\$707,795	\$19,474,187	\$2,273,395	\$30,504,543	\$5,258,927	\$3,552,636	\$473,346	\$272,395	\$172,515,492
2013	40,421,704	393,974	2,320,550	693,100	8,191,169	336,344	9,157,984	1,925,770	3,488,486	464,361	1,009,044	68,402,486
2014	38,783,954	263,177	2,195,999	681,443	7,867,329	297,642	8,648,965	1,849,799	3,424,336	457,096	1,015,636	65,485,376
2015	37,934,000	228,070	2,087,684	669,424	7,835,341	174,895	7,929,085	1,812,789	3,352,536	449,831	1,220,647	63,694,302
2016	36,532,854	170,306	2,069,718	654,134	7,490,182	158,442	7,821,968	1,671,284	3,273,086	439,409	1,282,269	61,563,652
2017	34,259,263	165,386	1,865,742	636,170	6,865,506	153,861	6,889,592	1,543,579	3,193,636	427,266	1,238,101	57,238,102
2018	31,652,914	160,465	1,745,479	620,384	6,369,952	149,281	6,138,963	1,418,184	3,110,361	417,229	1,096,696	52,879,908
2019	30,606,847	155,545	1,684,966	603,873	6,154,828	144,700	5,894,382	1,369,589	3,023,262	406,139	1,061,676	51,105,807
2020	28,131,066	150,625	1,473,322	587,362	5,489,497	140,120	4,869,726	1,230,111	2,935,432	395,049	1,006,517	46,408,827
2021	25,026,094	145,704	1,255,140	570,759	4,744,238	135,540	3,702,054	1,062,915	2,845,888	383,960	895,583	40,767,875
2022	24,126,997	140,784	1,206,706	554,156	4,565,856	130,959	3,532,982	1,023,412	2,753,869	372,870	861,867	39,270,458
2023	21,640,629	135,863	1,023,197	537,418	3,955,398	126,379	2,595,970	889,401	2,661,576	361,780	782,973	34,710,584
2024	20,071,944	130,943	955,200	520,634	3,669,730	121,798	2,228,291	817,866	2,569,281	350,690	701,028	32,137,405
2025	18,656,330	126,022	893,057	503,851	3,412,035	117,218	1,910,240	753,967	2,476,532	339,600	629,414	29,818,266
2026	17,615,147	121,237	845,017	486,732	3,222,829	112,758	1,713,436	708,793	2,377,588	328,296	582,966	28,114,799
2027	14,068,104	-	810,711	469,190	2,576,847	-	1,189,781	563,242	2,275,362	316,776	563,758	22,833,771
2028	11,531,473	-	142,849	452,154	1,845,265	-	668,231	543,664	2,236,225	305,256	542,967	18,268,084
2029	8,400,227	-	136,168	395,511	1,589,750	-	491,254	415,653	1,696,275	292,282	424,348	13,841,468
2030	6,498,746	-	-	110,612	1,297,803	-	307,243	380,622	1,542,124	106,868	391,544	10,635,562
2031	4,287,159	-	-	-	529,605	-	42,251	184,674	-	-	337,087	5,380,776
2032	1,982,828	-	-	-	498,584	-	-	92,064	-	-	303,524	2,877,000
<b>\$554,215,649</b>	<b>\$5,609,484</b>	<b>\$27,601,021</b>	<b>\$10,454,702</b>	<b>\$107,645,931</b>	<b>\$4,573,332</b>	<b>\$106,236,941</b>	<b>\$25,516,305</b>	<b>\$52,788,491</b>	<b>\$7,088,104</b>	<b>\$16,220,040</b>	<b>\$917,950,000</b>	

(1) In 2012, the debt service requirements include \$105,344,447 that was used to defease bonds through advance refundings. Regular debt service payments for 2012 were \$67,171,045. Total debt service requirements for regular debt service payments is \$812,605,555.

**NET DEBT BY PURPOSE**

	PROPERTY TAX		
	BONDS OUTSTANDING (1)	DEPOSITS TO	NET
		SINKING FUND RESERVE	DEBT (2)
Limited Access	\$334,962,427	\$21,382,834	\$313,579,593
Fire	1,940,175	123,854	1,816,321
Municipal Facilities	17,413,264	1,111,602	16,301,662
Transit	7,087,136	452,418	6,634,718
Parks	66,068,067	4,217,555	61,850,512
Police	1,794,377	114,547	1,679,830
Storm Sewer	59,604,619	3,804,951	55,799,668
Traffic	15,128,614	965,758	14,162,856
Economic Development	33,375,000	2,130,544	31,244,456
Libraries	4,815,806	307,424	4,508,382
Public Safety	<u>11,255,515</u>	<u>718,513</u>	<u>10,537,002</u>
	<b>\$553,445,000</b>	<b>\$35,330,000</b>	<b>\$518,115,000</b>

(1) Bonds outstanding by purpose includes an allocation of Combined Purpose issues based on the designated purposes at issuance.

(2) Net debt used in this table is for the 2011-2012 tax year levy and does not include the effect of interest or other miscellaneous revenues. Therefore, it does not agree to the June 30, 2012 CAFR net debt outstanding balance applicable to the City.

**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
PRINCIPAL RETIREMENTS BY PURPOSE  
June 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED		MUNICIPAL				STORM SEWER	TRAFFIC CONTROL	ECONOMIC DEVELOPMENT			PUBLIC SAFETY	PRINCIPAL RETIREMENTS
	ACCESS	FIRE	FACILITIES	TRANSIT	PARKS	POLICE			MENT	LIBRARIES			
2012	\$83,857,683	\$2,768,527	\$3,987,846	\$412,833	\$15,989,767	\$1,995,461	\$26,678,975	\$4,323,995	\$1,895,000	\$277,298	\$147,615	\$142,335,000	
2013	25,718,107	308,520	1,544,104	412,833	5,320,182	259,094	6,471,338	1,265,020	1,895,000	277,298	513,504	43,985,000	
2014	25,244,382	191,315	1,499,038	412,833	5,224,175	231,183	6,315,992	1,245,792	1,895,000	277,298	532,992	43,070,000	
2015	25,483,863	165,380	1,460,229	412,833	5,412,122	118,308	5,875,445	1,261,245	1,895,000	277,298	758,277	43,120,000	
2016	25,242,274	115,880	1,513,021	412,833	5,323,189	107,776	6,037,231	1,178,029	1,895,000	277,298	852,469	42,955,000	
2017	24,111,207	115,880	1,381,609	412,833	4,944,430	107,776	5,373,062	1,103,308	1,895,000	277,298	847,597	40,570,000	
2018	22,572,707	115,880	1,322,391	412,833	4,662,571	107,776	4,872,983	1,026,494	1,895,000	277,298	744,067	38,010,000	
2019	22,514,568	115,880	1,319,584	412,833	4,650,808	107,776	4,852,163	1,023,474	1,895,000	277,298	740,616	37,910,000	
2020	21,002,307	115,880	1,162,892	412,833	4,181,507	107,776	4,028,298	927,517	1,895,000	277,298	718,692	34,830,000	
2021	18,807,910	115,880	992,183	412,833	3,611,126	107,776	3,024,006	800,045	1,895,000	277,298	640,943	30,685,000	
2022	18,727,734	115,880	986,198	412,833	3,590,779	107,776	2,988,164	795,440	1,895,000	277,298	637,898	30,535,000	
2023	17,028,502	115,880	842,597	412,833	3,126,826	107,776	2,171,981	694,362	1,895,000	277,298	586,945	27,260,000	
2024	16,192,417	115,880	810,627	412,833	2,974,065	107,776	1,900,931	652,662	1,895,000	277,298	530,511	25,870,000	
2025	15,467,609	115,880	782,912	412,833	2,841,636	107,776	1,665,956	616,512	1,895,000	277,298	481,588	24,665,000	
2026	15,086,498	116,160	768,077	412,833	2,772,000	108,032	1,541,252	597,449	1,895,000	277,298	455,401	24,030,000	
2027	12,188,903	-	766,400	412,833	2,242,812	-	1,084,018	477,335	1,895,000	277,298	455,401	19,800,000	
2028	10,194,124	-	131,094	413,342	1,609,691	-	608,881	478,820	1,960,000	277,298	456,750	16,130,000	
2029	7,526,184	-	130,308	374,937	1,426,274	-	458,565	372,068	1,530,000	276,274	360,390	12,455,000	
2030	5,956,777	-	-	106,362	1,197,258	-	293,751	353,046	1,460,000	102,764	345,042	9,815,000	
2031	4,007,946	-	-	-	481,774	-	40,602	172,316	-	-	307,362	5,010,000	
2032	1,888,408	-	-	-	474,842	-	-	87,680	-	-	289,070	2,740,000	
<b>\$418,820,110</b>	<b>\$4,708,702</b>	<b>\$21,401,110</b>	<b>\$7,499,969</b>	<b>\$82,057,834</b>	<b>\$3,789,838</b>	<b>\$86,283,594</b>	<b>\$19,452,609</b>	<b>\$35,270,000</b>	<b>\$5,093,104</b>	<b>\$11,403,130</b>	<b>\$695,780,000</b>		

**INTEREST REQUIREMENTS BY PURPOSE**

FISCAL YEAR	LIMITED		MUNICIPAL				STORM SEWER	TRAFFIC CONTROL	ECONOMIC DEVELOPMENT			PUBLIC SAFETY	INTEREST REQUIREMENTS
	ACCESS	FIRE	FACILITIES	TRANSIT	PARKS	POLICE			MENT	LIBRARIES			
2012	\$18,129,686	\$352,856	\$901,670	\$294,962	\$3,484,420	\$277,934	\$3,825,568	\$934,932	\$1,657,636	\$196,048	\$124,780	\$30,180,492	
2013	14,703,597	85,454	776,446	280,267	2,870,987	77,250	2,686,646	660,750	1,593,486	187,063	495,540	24,417,486	
2014	13,539,572	71,862	696,961	268,610	2,643,154	66,459	2,332,973	604,007	1,529,336	179,798	482,644	22,415,376	
2015	12,450,137	62,690	627,455	256,591	2,423,219	56,587	2,053,640	551,544	1,457,536	172,533	462,370	20,574,302	
2016	11,290,580	54,426	556,697	241,301	2,166,993	50,666	1,784,737	493,255	1,378,086	162,111	429,800	18,608,652	
2017	10,148,056	49,506	484,133	223,337	1,921,076	46,085	1,516,530	440,271	1,298,636	149,968	390,504	16,668,102	
2018	9,080,207	44,585	423,088	207,551	1,707,381	41,505	1,265,980	391,690	1,215,361	139,931	352,629	14,869,908	
2019	8,092,279	39,665	365,382	191,040	1,504,020	36,924	1,042,219	346,115	1,128,262	128,841	321,060	13,195,807	
2020	7,128,759	34,745	310,430	174,529	1,307,990	32,344	841,428	302,594	1,040,432	117,751	287,825	11,578,827	
2021	6,218,184	29,824	262,957	157,926	1,133,112	27,764	678,048	262,870	950,888	106,662	254,640	10,082,875	
2022	5,399,263	24,904	220,508	141,323	975,077	23,183	544,818	227,972	858,869	95,572	223,969	8,735,458	
2023	4,612,127	19,983	180,600	124,585	828,572	18,603	423,989	195,039	766,576	84,482	196,028	7,450,584	
2024	3,879,527	15,063	144,573	107,801	695,665	14,022	327,360	165,204	674,281	73,392	170,517	6,267,405	
2025	3,188,721	10,142	110,145	91,018	570,399	9,442	244,284	137,455	581,532	62,302	147,826	5,153,266	
2026	2,528,649	5,077	76,940	73,899	450,829	4,726	172,184	111,344	482,588	50,998	127,565	4,084,799	
2027	1,879,201	-	44,311	56,357	334,035	-	105,763	85,907	380,362	39,478	108,357	3,033,771	
2028	1,337,349	-	11,755	38,812	235,574	-	59,350	64,844	276,225	27,958	86,217	2,138,084	
2029	874,043	-	5,860	20,574	163,476	-	32,689	43,585	166,275	16,008	63,958	1,386,468	
2030	541,969	-	-	4,250	100,545	-	13,492	27,576	82,124	4,104	46,502	820,562	
2031	279,213	-	-	-	47,831	-	1,649	12,358	-	-	29,725	370,776	
2032	94,420	-	-	-	23,742	-	-	4,384	-	-	14,454	137,000	
<b>\$135,395,539</b>	<b>\$900,782</b>	<b>\$6,199,911</b>	<b>\$2,954,733</b>	<b>\$25,588,097</b>	<b>\$783,494</b>	<b>\$19,953,347</b>	<b>\$6,063,696</b>	<b>\$17,518,491</b>	<b>\$1,995,000</b>	<b>\$4,816,910</b>	<b>\$222,170,000</b>		

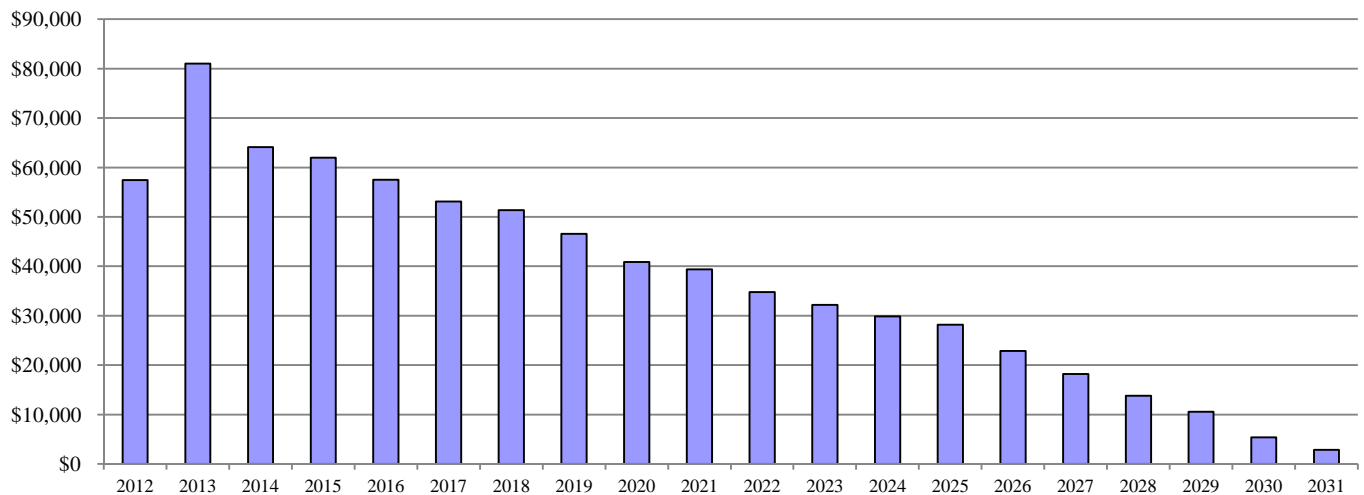
**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
PROPERTY TAX LEVY REQUIREMENTS BY PURPOSE  
June 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	PROPERTY TAX REQUIREMENTS (1)											
	LIMITED ACCESS	FIRE	MUNICIPAL FACILITIES	TRANSIT	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	ECONOMIC DEVELOPMENT	LIBRARIES	PUBLIC SAFETY	
2012	\$34,295,038	\$421,201	\$2,079,128	\$692,084	\$6,643,184	\$355,006	\$7,119,135	\$1,605,888	\$3,483,140	\$463,702	\$293,415	\$57,450,921
2013	48,290,533	272,132	2,503,022	680,397	9,739,872	304,947	11,237,495	2,322,760	3,418,353	456,437	1,773,161	80,999,109
2014	38,183,009	234,079	2,100,954	668,104	7,904,966	181,586	8,034,345	1,829,430	3,345,914	448,909	1,218,095	64,149,391
2015	36,756,900	175,710	2,082,552	652,592	7,555,553	162,389	7,921,697	1,687,004	3,266,466	438,343	1,279,154	61,978,360
2016	34,391,977	168,561	1,876,044	634,809	6,909,602	156,915	6,961,537	1,552,054	3,186,695	426,376	1,235,105	57,499,675
2017	31,783,315	163,641	1,754,971	618,963	6,411,814	152,335	6,207,718	1,426,308	3,103,103	416,251	1,094,226	53,132,645
2018	30,736,583	158,720	1,694,359	602,452	6,196,368	147,754	5,963,418	1,377,701	3,015,943	405,161	1,059,066	51,357,525
2019	28,230,468	153,800	1,479,117	585,933	5,520,803	143,174	4,920,850	1,236,206	2,927,969	394,072	1,003,911	46,596,303
2020	25,090,353	148,879	1,256,155	569,331	4,762,177	138,593	3,729,799	1,066,538	2,838,221	382,982	893,187	40,876,215
2021	24,181,968	143,959	1,206,483	552,717	4,580,636	134,013	3,554,541	1,026,397	2,746,177	371,892	859,700	39,358,483
2022	21,678,359	139,039	1,020,652	535,975	3,963,789	129,432	2,606,365	891,181	2,653,884	360,802	781,009	34,760,487
2023	20,106,466	134,118	951,975	519,191	3,676,451	124,852	2,235,766	819,371	2,561,553	349,712	699,298	32,178,753
2024	18,693,721	129,198	889,933	502,379	3,419,283	120,271	1,918,673	755,621	2,468,286	338,605	627,888	29,863,858
2025	17,655,841	124,504	841,941	485,226	3,230,753	115,902	1,722,740	710,603	2,369,069	327,282	581,527	28,165,388
2026	14,107,682	3,385	807,638	467,682	2,584,418	3,151	1,198,906	564,832	2,266,684	315,762	562,074	22,882,214
2027	11,493,315	-	142,263	450,595	1,839,511	-	665,503	541,728	2,227,062	304,207	541,265	18,205,449
2028	8,372,834	-	135,585	394,088	1,584,733	-	489,282	414,231	1,689,263	291,228	423,066	13,794,310
2029	6,477,060	-	-	110,147	1,293,548	-	306,124	379,258	1,535,280	106,372	390,291	10,598,080
2030	4,273,759	-	-	-	527,597	-	40,314	183,609	-	-	336,014	5,361,293
2031	1,974,959	-	-	-	496,606	-	-	91,699	-	-	302,319	2,865,583
<b>\$456,774,140</b>	<b>\$2,570,926</b>	<b>\$22,822,772</b>	<b>\$9,722,665</b>	<b>\$88,841,664</b>	<b>\$2,370,320</b>	<b>\$76,834,208</b>	<b>\$20,482,419</b>	<b>\$49,103,062</b>	<b>\$6,598,095</b>	<b>\$15,953,771</b>	<b>\$752,074,042</b>	

(1) A reserve accrual of \$60,531,513 was brought forward from the 2010-2011 tax year levy. With this adjustment, the total property tax levy equals total debt service requirements less current year refunded principal and interest.

**Annual Property Tax Levy Requirements by Purpose by Fiscal Year (1)**



(1) Dollars are in thousands.

**GENERAL OBLIGATION BONDS  
REFUNDING OF 1993 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated May 1, 1993  
Paying agent: Bank One

Premium = \$4,366,405.00  
Average rate of interest = 5.62%

Ratings: Moody's-Aa2, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	AUGUST 1 PRINCIPAL	INTEREST RATE	AUGUST 1 INTEREST	FEBRUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
1993	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1994	-	0.00	1,678,993	3,357,986	5,036,979	5,036,979	7,405,000	7,835,301	15,240,301
1995	7,405,000	10.00	3,357,986	2,987,736	6,345,722	13,750,722	6,490,000	6,037,181	12,527,181
1996	6,490,000	10.00	2,987,736	2,663,236	5,650,972	12,140,972	6,715,000	5,380,556	12,095,556
1997	6,715,000	10.00	2,663,236	2,327,486	4,990,722	11,705,722	6,985,000	4,710,931	11,695,931
1998	6,985,000	10.00	2,327,486	1,978,237	4,305,723	11,290,723	7,275,000	4,014,681	11,289,681
1999	7,275,000	4.85	1,978,236	1,801,818	3,780,054	11,055,054	7,240,000	3,633,038	10,873,038
2000	7,240,000	4.65	1,801,818	1,633,487	3,435,305	10,675,305	7,170,000	3,295,030	10,465,030
2001	7,170,000	4.85	1,633,488	1,459,615	3,093,103	10,263,103	7,090,000	2,948,209	10,038,209
2002	7,090,000	4.95	1,459,615	1,284,138	2,743,753	9,833,753	7,020,000	2,597,521	9,617,521
2003	7,020,000	5.05	1,284,138	1,106,882	2,391,020	9,411,020	6,950,000	2,243,307	9,193,307
2004	6,950,000	5.13	1,106,883	928,788	2,035,671	8,985,671	6,885,000	1,887,260	8,772,260
2005	6,885,000	5.20	928,789	749,779	1,678,568	8,563,568	6,815,000	1,529,392	8,344,392
2006	6,815,000	5.30	749,779	569,181	1,318,960	8,133,960	6,760,000	1,168,462	7,928,462
2007	6,760,000	5.40	569,181	386,662	955,843	7,715,843	4,810,000	803,743	5,613,743
2008	4,810,000	5.45	386,661	255,589	642,250	5,452,250	4,735,000	533,023	5,268,023
2009	4,735,000	5.50	255,589	125,376	380,965	5,115,965	1,945,000	272,455	2,217,455
2010	1,945,000	5.50	125,376	71,889	197,265	2,142,265	1,045,000	152,692	1,197,692
2011	1,045,000	5.50	71,889	43,151	115,040	1,160,040	1,555,000	98,284	1,653,284
2012	1,555,000	5.55	43,151	-	43,151	1,598,151	-	-	-
	<b>\$104,890,000</b>		<b>\$25,410,030</b>	<b>\$23,731,036</b>	<b>\$49,141,066</b>	<b>\$154,031,066</b>	<b>\$104,890,000</b>	<b>\$49,141,066</b>	<b>\$154,031,066</b>

**ANNUAL RETIREMENT BY PURPOSE (2)**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
1993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$104,890,000
1994	-	-	-	-	-	-	104,890,000
1995	7,405,000	3,167,248	324,562	488,506	1,870,880	1,553,804	97,485,000
1996	6,490,000	2,775,887	284,458	428,144	1,639,704	1,361,807	90,995,000
1997	6,715,000	2,872,123	294,319	442,987	1,696,550	1,409,021	84,280,000
1998	6,985,000	2,987,607	306,154	460,799	1,764,766	1,465,674	77,295,000
1999	7,275,000	3,111,645	318,864	479,930	1,838,035	1,526,526	70,020,000
2000	7,240,000	3,096,675	317,330	477,621	1,829,192	1,519,182	62,780,000
2001	7,170,000	3,066,735	314,262	473,003	1,811,507	1,504,493	55,610,000
2002	7,090,000	3,032,517	310,756	467,725	1,791,295	1,487,707	48,520,000
2003	7,020,000	3,002,577	307,688	463,108	1,773,609	1,473,018	41,500,000
2004	6,950,000	2,972,637	304,620	458,490	1,755,923	1,458,330	34,550,000
2005	6,885,000	2,944,835	301,771	454,202	1,739,501	1,444,691	27,665,000
2006	6,815,000	2,914,895	298,703	449,584	1,721,816	1,430,002	20,850,000
2007	6,760,000	2,891,370	296,292	445,955	1,707,920	1,418,463	14,090,000
2008	4,810,000	2,057,321	210,823	317,314	1,215,251	1,009,291	9,280,000
2009	4,735,000	2,025,242	207,536	312,367	1,196,302	993,553	4,545,000
2010	1,945,000	831,911	85,250	128,311	491,406	408,122	2,600,000
2011	1,045,000	446,965	45,803	68,938	264,020	219,274	1,555,000
2012	1,555,000	665,099	68,154	102,582	392,871	326,294	-
	<b>\$104,890,000</b>	<b>\$44,863,289</b>	<b>\$4,597,345</b>	<b>\$6,919,566</b>	<b>\$26,500,548</b>	<b>\$22,009,252</b>	

% Composition 42.77% 4.38% 6.60% 25.27% 20.98%

(1) The 1993 Refunding Bonds advance refunded the 1986, 1989, 1990, and 1991 Combined Purpose Bonds.  
(2) Purposes were determined by the purposes of the issues which were refunded.

**DEBT SERVICE REQUIREMENTS  
COMBINED PURPOSE OF 2001 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 2001

Premium = \$1,428,039.15

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Bank One

Average rate of interest = 5.25%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2002	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,268,033	\$2,268,033
2003	-	0.00	2,268,033	1,046,784	3,314,817	3,314,817	2,055,000	2,093,568	4,148,568
2004	2,055,000	5.00	1,046,784	995,410	2,042,194	4,097,194	2,055,000	1,990,819	4,045,819
2005	22,560,000	5.00	5,014,347	4,388,844	9,403,191	31,963,191	2,055,000	1,313,935	3,368,935
2006	2,055,000	5.00	369,900	318,524	688,424	2,743,424	2,055,000	637,049	2,692,049
2007	2,055,000	5.00	318,525	267,150	585,675	2,640,675	2,055,000	534,300	2,589,300
2008	2,055,000	5.00	267,149	215,776	482,925	2,537,925	2,055,000	431,550	2,486,550
2009	2,055,000	5.00	215,775	164,400	380,175	2,435,175	2,055,000	328,800	2,383,800
2010	2,055,000	5.00	164,400	113,025	277,425	2,332,425	2,055,000	226,050	2,281,050
2011	2,055,000	5.50	113,025	56,512	169,537	2,224,537	2,055,000	113,024	2,168,024
2012 (1)	2,055,000	5.50	56,512	-	56,512	2,111,512	-	-	-
	<b>\$39,000,000</b>		<b>\$9,834,450</b>	<b>\$7,566,425</b>	<b>\$17,400,875</b>	<b>\$56,400,875</b>	<b>\$18,495,000</b>	<b>\$9,937,128</b>	<b>\$28,432,128</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	PARKS	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$39,000,000
2003	-	-	-	-	-	-	\$39,000,000
2004	2,055,000	1,287,378	126,462	353,565	241,489	46,106	36,945,000
2005	22,560,000	14,132,976	1,388,304	3,881,480	2,651,088	506,152	14,385,000
2006	2,055,000	1,287,378	126,462	353,565	241,489	46,106	12,330,000
2007	2,055,000	1,287,378	126,462	353,565	241,489	46,106	10,275,000
2008	2,055,000	1,287,378	126,462	353,565	241,489	46,106	8,220,000
2009	2,055,000	1,287,378	126,462	353,565	241,489	46,106	6,165,000
2010	2,055,000	1,287,378	126,462	353,565	241,489	46,106	4,110,000
2011	2,055,000	1,287,378	126,462	353,565	241,489	46,106	2,055,000
2012 (1)	2,055,000	1,287,378	126,462	353,565	241,489	46,106	-
	<b>\$39,000,000</b>	<b>\$24,432,000</b>	<b>\$2,400,000</b>	<b>\$6,710,000</b>	<b>\$4,583,000</b>	<b>\$875,000</b>	

% Composition    62.65%    6.15%    17.21%    11.75%    2.24%

(1) In addition to regular principal, July 1 interest and January 1 interest of \$2,055,000, \$995,409, and \$944,035, respectively, in May of 2005, \$20,505,000 of principal and \$7,463,747 of interest was placed in an escrow account. These series were called on July 1, 2011 and paid from the 2005 refunding escrow.

FISCAL YEAR	JULY 1 PRINCIPAL	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2005	\$ -	\$ -	\$ -	\$ -	\$ -	\$20,505,000
2006	-	574,134	574,135	1,148,269	1,148,269	20,505,000
2007	-	574,134	574,135	1,148,269	1,148,269	20,505,000
2008	-	574,134	574,135	1,148,269	1,148,269	20,505,000
2009	-	574,134	574,135	1,148,269	1,148,269	20,505,000
2010	-	574,134	574,135	1,148,269	1,148,269	20,505,000
2011	-	574,134	574,134	1,148,268	1,148,268	20,505,000
2012	20,505,000	574,134	-	574,134	21,079,134	-
	<b>\$20,505,000</b>	<b>\$3,018,938</b>	<b>\$3,444,809</b>	<b>\$7,463,747</b>	<b>\$27,968,747</b>	



**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2002**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2002  
Paying agent: UMB Bank

Premium = \$229,356.15  
Average rate of interest = 4.61%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	PROPERTY TAX LEVY
2002	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2003	-	0.000	-	1,021,609	1,021,609	1,021,609	1,185,000	1,362,145	2,547,145
2004	1,185,000	3.000	510,805	510,804	1,021,609	2,206,609	1,185,000	1,009,759	2,194,759
2005	1,185,000	4.000	493,030	493,029	986,059	2,171,059	1,185,000	970,259	2,155,259
2006	1,185,000	4.000	469,330	469,329	938,659	2,123,659	1,185,000	922,859	2,107,859
2007	1,185,000	4.250	445,630	445,629	891,259	2,076,259	1,185,000	874,471	2,059,471
2008	1,185,000	5.000	420,448	420,448	840,896	2,025,896	1,185,000	821,146	2,006,146
2009	1,185,000	5.000	390,823	390,823	781,646	1,966,646	1,185,000	761,896	1,946,896
2010	1,185,000	5.000	361,198	361,198	722,396	1,907,396	1,185,000	702,646	1,887,646
2011	1,185,000	4.250	331,573	331,573	663,146	1,848,146	1,185,000	646,359	1,831,359
2012 (1)	13,020,000	4.250	306,392	306,392	612,784	13,632,784	-	127,312	127,312
	<b>\$22,500,000</b>		<b>\$3,729,229</b>	<b>\$4,750,834</b>	<b>\$8,480,063</b>	<b>\$30,980,063</b>	<b>\$10,665,000</b>	<b>\$8,198,852</b>	<b>\$18,863,852</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	MUNICIPAL FACILITIES	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$22,500,000
2004	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	21,315,000
2005	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	20,130,000
2006	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	18,945,000
2007	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	17,760,000
2008	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	16,575,000
2009	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	15,390,000
2010	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	14,205,000
2011	1,185,000	767,617	42,449	12,903	202,293	10,533	122,345	26,860	13,020,000
2012 (1)	13,020,000	8,434,064	466,408	141,776	2,222,656	115,736	1,344,240	295,120	-
	<b>\$22,500,000</b>	<b>\$14,575,000</b>	<b>\$806,000</b>	<b>\$245,000</b>	<b>\$3,841,000</b>	<b>\$200,000</b>	<b>\$2,323,000</b>	<b>\$510,000</b>	

% Composition                      64.78%                      3.58%                      1.09%                      17.07%                      0.89%                      10.32%                      2.27%

(1) In addition to regular principal, September 1 interest and March 1 interest of \$1,185,000, \$306,392 and \$25,181, respectively, in January of 2012, \$20,505,000 of principal and \$7,463,747 of interest was placed in an escrow account. These series were called on March 1, 2012 and paid from the 2012 refunding escrow.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2012	<b>\$11,835,000</b>	<b>\$-</b>	<b>\$281,211</b>	<b>\$281,211</b>	<b>\$12,116,211</b>	<b>\$-</b>

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2002 REFUNDING (1)(2)(3)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 2002  
Paying agent: Bank One

Premium = \$3,092,385.90  
Average rate of interest = 4.31%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY (1)
2003	\$755,000	3.000 %	\$ -	\$2,915,600	\$2,915,600	\$3,670,600	\$1,635,000	\$ -	\$1,635,000
2004	1,635,000	4.000	1,932,409	1,932,408	3,864,817	5,499,817	5,835,000	5,131,291	10,966,291
2005	4,200,000	4.000	1,899,709	1,899,708	3,799,417	7,999,417	4,210,000	3,743,418	7,953,418
2006	4,210,000	4.000	1,815,709	1,815,708	3,631,417	7,841,417	4,190,000	3,575,284	7,765,284
2007	4,190,000	4.000	1,731,509	1,731,508	3,463,017	7,653,017	6,630,000	3,407,151	10,037,151
2008	6,630,000	3.250	1,647,709	1,647,708	3,295,417	9,925,417	6,540,000	3,223,593	9,763,593
2009	6,540,000	4.250	1,539,972	1,539,971	3,079,943	9,619,943	6,510,000	2,987,293	9,497,293
2010	6,510,000	5.000	1,400,997	1,400,996	2,801,993	9,311,993	6,510,000	2,693,493	9,203,493
2011	6,510,000	4.750	1,238,247	1,238,246	2,476,493	8,986,493	8,610,000	2,373,418	10,983,418
2012 (3)	45,545,000	5.250	1,083,634	1,083,633	2,167,267	47,712,267	-	587,223	587,223
	<b><u>\$86,725,000</u></b>		<b><u>\$14,289,895</u></b>	<b><u>\$17,205,486</u></b>	<b><u>\$31,495,381</u></b>	<b><u>\$118,220,381</u></b>	<b><u>\$50,670,000</u></b>	<b><u>\$27,722,164</u></b>	<b><u>\$78,392,164</u></b>

**ANNUAL RETIREMENT BY PURPOSE (4)**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	PARKS	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2003	\$755,000	\$421,936	\$32,062	\$56,124	\$233,103	\$11,775	\$85,970,000
2004	1,635,000	913,730	69,433	121,541	504,800	25,496	84,335,000
2005	4,200,000	2,347,196	178,361	312,215	1,296,733	65,495	80,135,000
2006	4,210,000	2,352,785	178,785	312,958	1,299,820	65,652	75,925,000
2007	4,190,000	2,341,608	177,936	311,471	1,293,645	65,340	71,735,000
2008	6,630,000	3,705,217	281,555	492,853	2,046,985	103,390	65,105,000
2009	6,540,000	3,654,920	277,733	486,163	2,019,198	101,986	58,565,000
2010	6,510,000	3,638,154	276,459	483,933	2,009,936	101,518	52,055,000
2011	6,510,000	3,638,154	276,459	483,933	2,009,936	101,518	45,545,000
2012	45,545,000	25,453,109	1,934,153	3,385,673	14,061,832	710,233	-
	<b><u>\$86,725,000</u></b>	<b><u>\$48,466,809</u></b>	<b><u>\$3,682,936</u></b>	<b><u>\$6,446,864</u></b>	<b><u>\$26,775,988</u></b>	<b><u>\$1,352,403</u></b>	

% Composition                                      55.89%                                      4.25%                                      7.43%                                      30.87%                                      1.56%

- (1) The 2002 refunding advance refunded portions of the general obligation bonds Series 1993, Series 1994, Series 1997, and Series 2000.
- (2) The 2002 refunding closed July 18, 2002, and was not eligible for inclusion in the 2002-2003 property tax levy. Debt service of \$3,670,600 of which \$755,000 is principal and \$2,915,600 is interest paid from property tax levied from general obligation bonds Series 1993, Series 1994, Series 1997, and Series 2000 paid from the refunding escrow during the 2002-2003 fiscal year.
- (3) In addition to regular principal, September 1 interest and March 1 interest of \$8,610,000, \$1,083,634 and \$226,012, respectively, in January of 2012, \$36,935,000 of principal and \$857,621 of interest was placed in an escrow account. These series were called on March 1, 2012 and paid from the 2012 refunding escrow.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2012	<b><u>\$36,935,000</u></b>	<b><u>\$-</u></b>	<b><u>\$857,621</u></b>	<b><u>\$857,621</u></b>	<b><u>\$37,792,621</u></b>	<b><u>\$-</u></b>

(4) Purposes were determined by the purposes of the issues which were refunded.



**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2004 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2004

Premium = \$164,373.50

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: UMB Bank

Average rate of interest = 3.85%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2004	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2005	-	0.000	-	787,812	787,812	787,812	1,050,000	1,050,417	2,100,417
2006	1,050,000	5.500	393,906	393,906	787,812	1,837,812	1,050,000	768,562	1,818,562
2007	1,050,000	5.500	365,031	365,032	730,063	1,780,063	1,050,000	710,812	1,760,812
2008	1,050,000	4.625	336,156	336,156	672,312	1,722,312	1,050,000	656,125	1,706,125
2009	1,050,000	3.000	311,875	311,875	623,750	1,673,750	1,050,000	613,250	1,663,250
2010	1,050,000	3.000	296,125	296,125	592,250	1,642,250	1,050,000	581,750	1,631,750
2011	1,050,000	3.000	280,375	280,375	560,750	1,610,750	1,050,000	550,250	1,600,250
2012 (1)	11,600,000	3.125	688,875	688,875	1,377,750	12,977,750	1,050,000	164,771	1,214,771
2013	1,050,000	3.375	36,094	36,094	72,188	1,122,188	1,050,000	60,375	1,110,375
2014	1,050,000	3.500	18,375	18,375	36,750	1,086,750	-	24,500	24,500
	<b>\$20,000,000</b>		<b>\$2,726,812</b>	<b>\$3,514,625</b>	<b>\$6,241,437</b>	<b>\$26,241,437</b>	<b>\$9,450,000</b>	<b>\$5,180,812</b>	<b>\$14,630,812</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$20,000,000
2005	-	-	-	-	-	-	-	20,000,000
2006	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	18,950,000
2007	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	17,900,000
2008	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	16,850,000
2009	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	15,800,000
2010	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	14,750,000
2011	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	13,700,000
2012 (1)	11,600,000	7,364,848	286,520	1,203,496	1,247,000	1,242,936	255,200	2,100,000
2013	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	1,050,000
2014	1,050,000	666,644	25,935	108,938	112,875	112,508	23,100	-
	<b>\$20,000,000</b>	<b>\$12,698,000</b>	<b>\$494,000</b>	<b>\$2,075,000</b>	<b>\$2,150,000</b>	<b>\$2,143,000</b>	<b>\$440,000</b>	

% Composition 63.48% 2.47% 10.38% 10.75% 10.72% 2.20%

(1) In addition to regular principal, September 1 interest and March 1 interest of \$1,050,000, \$264,625 and \$52,500, respectively, in January of 2012, \$10,550,000 of principal and \$1,060,625 of interest was placed in an escrow account. These series is due to be called on March 1, 2014 and paid from the 2012 refunding escrow.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2012	\$ -	\$ -	\$212,125	\$212,125	\$212,125	\$10,550,000
2013	-	212,125	212,125	424,250	424,250	10,550,000
2014	<u>10,550,000</u>	<u>212,125</u>	<u>212,125</u>	<u>424,250</u>	<u>10,974,250</u>	-
	<b>\$10,550,000</b>	<b>\$424,250</b>	<b>\$636,375</b>	<b>\$1,060,625</b>	<b>\$11,610,625</b>	

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2005 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2005

Premium = \$2,833,139.25

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: UMB Bank

Average rate of interest = 4.28%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2005	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2006	-	0.000	-	2,148,906	2,148,906	2,148,906	2,475,000	2,865,208	5,340,208
2007	2,475,000	3.500	1,074,453	1,074,453	2,148,906	4,623,906	2,475,000	2,120,031	4,595,031
2008	2,475,000	3.500	1,031,141	1,031,140	2,062,281	4,537,281	2,475,000	2,033,406	4,508,406
2009	2,475,000	3.625	987,828	987,828	1,975,656	4,450,656	2,475,000	1,945,750	4,420,750
2010	2,475,000	3.625	942,969	942,968	1,885,937	4,360,937	2,475,000	1,856,031	4,331,031
2011	2,475,000	3.750	898,109	898,109	1,796,218	4,271,218	2,475,000	1,765,281	4,240,281
2012 (1)	27,200,000	3.875	2,706,078	2,706,079	5,412,157	32,612,157	2,475,000	641,229	3,116,229
2013	2,475,000	5.000	185,625	185,625	371,250	2,846,250	2,475,000	330,000	2,805,000
2014	2,475,000	5.000	123,750	123,750	247,500	2,722,500	2,475,000	206,250	2,681,250
2015	2,475,000	5.000	61,875	61,875	123,750	2,598,750	-	82,500	82,500
	<b><u>\$47,000,000</u></b>		<b><u>\$8,011,828</u></b>	<b><u>\$10,160,733</u></b>	<b><u>\$18,172,561</u></b>	<b><u>\$65,172,561</u></b>	<b><u>\$22,275,000</u></b>	<b><u>\$13,845,686</u></b>	<b><u>\$36,120,686</u></b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$47,000,000
2006	-	-	-	-	-	-	-	47,000,000
2007	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	44,525,000
2008	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	42,050,000
2009	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	39,575,000
2010	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	37,100,000
2011	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	34,625,000
2012 (1)	27,200,000	17,939,848	544,000	3,761,704	115,744	3,162,720	1,675,984	7,425,000
2013	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	4,950,000
2014	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	2,475,000
2015	2,475,000	1,632,394	49,500	342,287	10,532	287,785	152,502	-
	<b><u>\$47,000,000</u></b>	<b><u>\$30,999,000</u></b>	<b><u>\$940,000</u></b>	<b><u>\$6,500,000</u></b>	<b><u>\$200,000</u></b>	<b><u>\$5,465,000</u></b>	<b><u>\$2,896,000</u></b>	

% Composition                      65.95%                      2.00%                      13.83%                      0.43%                      11.63%                      6.16%

(1) In addition to regular principal, September 1 interest and March 1 interest of \$2,475,000, \$851,703 and \$233,579, respectively, in January of 2012, \$24,725,000 of principal and \$4,326,875 of interest was placed in an escrow account. These series is due to be called on March 1, 2015 and paid from the 2012 refunding escrow.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2012	\$ -	\$ -	\$618,125	\$618,125	\$618,125	\$24,725,000
2013	-	618,125	618,125	1,236,250	1,236,250	24,725,000
2014	-	618,125	618,125	1,236,250	1,236,250	24,725,000
2015	<u>24,725,000</u>	<u>618,125</u>	<u>618,125</u>	<u>1,236,250</u>	<u>25,961,250</u>	-
	<b><u>\$24,725,000</u></b>	<b><u>\$1,854,375</u></b>	<b><u>\$2,472,500</u></b>	<b><u>\$4,326,875</u></b>	<b><u>\$29,051,875</u></b>	

GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2005 REFUNDING (1)

CITY OF OKLAHOMA CITY, OKLAHOMA

Dated May 5, 2005  
Paying agent: BOK Bank

Premium = \$6,566,445.25  
Average rate of interest = 4.27%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY

FISCAL YEAR	SEPTEMBER 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2005	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2006	-	0.000	-	3,635,050	3,635,050	3,635,050	1,765,000	5,108,718	6,873,718
2007	1,765,000	3.000	2,210,503	2,184,028	4,394,531	6,159,531	2,355,000	4,376,881	6,731,881
2008	2,355,000	3.250	2,184,028	2,145,759	4,329,787	6,684,787	2,350,000	4,304,275	6,654,275
2009	2,350,000	3.500	2,145,759	2,104,635	4,250,394	6,600,394	4,890,000	4,222,977	9,112,977
2010	4,890,000	5.000	2,104,635	1,982,384	4,087,019	8,977,019	7,110,000	4,005,519	11,115,519
2011	7,110,000	5.000	1,982,384	1,804,634	3,787,018	10,897,018	7,115,000	3,668,519	10,783,519
2012	7,115,000	5.000	1,804,634	1,626,760	3,431,394	10,546,394	9,175,000	3,312,811	12,487,811
2013	9,175,000	5.000	1,626,760	1,397,384	3,024,144	12,199,144	9,170,000	2,871,227	12,041,227
2014	9,170,000	5.000	1,397,384	1,168,135	2,565,519	11,735,519	9,165,000	2,412,686	11,577,686
2015	9,165,000	5.000	1,168,135	939,009	2,107,144	11,272,144	9,155,000	1,954,394	11,109,394
2016	9,155,000	5.000	939,009	710,135	1,649,144	10,804,144	6,890,000	1,496,561	8,386,561
2017	6,890,000	5.000	710,135	537,885	1,248,020	8,138,020	6,880,000	1,133,185	8,013,185
2018	6,880,000	5.000	537,885	365,884	903,769	7,783,769	6,865,000	789,102	7,654,102
2019	6,865,000	5.000	365,884	194,259	560,143	7,425,143	4,325,000	445,727	4,770,727
2020	4,325,000	5.000	194,259	86,134	280,393	4,605,393	2,095,000	208,310	2,303,310
2021	2,095,000	4.125	86,134	42,925	129,059	2,224,059	2,020,000	100,253	2,120,253
2022	2,020,000	4.250	42,925	-	42,925	2,062,925	-	14,308	14,308
	<b>\$91,325,000</b>		<b>\$19,500,453</b>	<b>\$20,925,000</b>	<b>\$40,425,453</b>	<b>\$131,750,453</b>	<b>\$91,325,000</b>	<b>\$40,425,453</b>	<b>\$131,750,453</b>

ANNUAL RETIREMENT BY PURPOSE (2)

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	PARKS	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$91,325,000
2006	-	-	-	-	-	-	91,325,000
2007	1,765,000	825,138	100,252	284,871	499,319	55,420	89,560,000
2008	2,355,000	1,100,962	133,764	380,097	666,230	73,947	87,205,000
2009	2,350,000	1,098,625	133,480	379,290	664,815	73,790	84,855,000
2010	4,890,000	2,286,075	277,752	789,246	1,383,381	153,546	79,965,000
2011	7,110,000	3,323,925	403,848	1,147,554	2,011,419	223,254	72,855,000
2012	7,115,000	3,326,262	404,132	1,148,361	2,012,834	223,411	65,740,000
2013	9,175,000	4,289,312	521,140	1,480,845	2,595,608	288,095	56,565,000
2014	9,170,000	4,286,975	520,856	1,480,038	2,594,193	287,938	47,395,000
2015	9,165,000	4,284,637	520,572	1,479,231	2,592,779	287,781	38,230,000
2016	9,155,000	4,279,962	520,004	1,477,617	2,589,950	287,467	29,075,000
2017	6,890,000	3,221,075	391,352	1,112,046	1,949,181	216,346	22,185,000
2018	6,880,000	3,216,400	390,784	1,110,432	1,946,352	216,032	15,305,000
2019	6,865,000	3,209,388	389,932	1,108,011	1,942,107	215,562	8,440,000
2020	4,325,000	2,021,938	245,660	698,055	1,223,542	135,805	4,115,000
2021	2,095,000	979,413	118,996	338,133	592,675	65,783	2,020,000
2022	2,020,000	944,350	114,736	326,028	571,458	63,428	-
	<b>\$91,325,000</b>	<b>\$42,694,437</b>	<b>\$5,187,260</b>	<b>\$14,739,855</b>	<b>\$25,835,843</b>	<b>\$2,867,605</b>	

% Composition                                      46.75%                                      5.68%                                      16.14%                                      28.29%                                      3.14%

(1) The 2005 refunding advance refunded certain series of the general obligation bonds combined purpose of 1996, 1998, 1999 and 2001.  
(2) Purposes were determined by the purposes of the issues which were refunded.

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2006**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2006

Premium = \$2,121,346.30

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Deutsche Bank

Average rate of interest = 4.19%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2006	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007	-	0.000	-	3,663,137	3,663,137	3,663,137	4,210,000	4,884,183	9,094,183
2008	4,210,000	5.000	1,831,569	1,831,569	3,663,138	7,873,138	4,210,000	3,592,971	7,802,971
2009	4,210,000	5.000	1,726,319	1,726,319	3,452,638	7,662,638	4,210,000	3,382,471	7,592,471
2010	4,210,000	5.000	1,621,069	1,621,068	3,242,137	7,452,137	4,210,000	3,171,971	7,381,971
2011	4,210,000	5.000	1,515,819	1,515,818	3,031,637	7,241,637	4,210,000	2,961,471	7,171,471
2012	4,210,000	5.000	1,410,568	1,410,569	2,821,137	7,031,137	4,210,000	2,750,970	6,960,970
2013	4,210,000	5.000	1,305,318	1,305,319	2,610,637	6,820,637	4,210,000	2,540,471	6,750,471
2014	4,210,000	5.000	1,200,069	1,200,069	2,400,138	6,610,138	4,210,000	2,329,971	6,539,971
2015	4,210,000	5.000	1,094,819	1,094,819	2,189,638	6,399,638	4,210,000	2,119,470	6,329,470
2016	4,210,000	4.250	989,569	989,569	1,979,138	6,189,138	4,210,000	1,919,496	6,129,496
2017	4,210,000	4.250	900,106	900,106	1,800,212	6,010,212	4,210,000	1,740,571	5,950,571
2018	4,210,000	4.250	810,644	810,644	1,621,288	5,831,288	4,210,000	1,561,646	5,771,646
2019	4,210,000	4.250	721,181	721,181	1,442,362	5,652,362	4,210,000	1,382,721	5,592,721
2020	4,210,000	4.250	631,719	631,719	1,263,438	5,473,438	4,210,000	1,203,796	5,413,796
2021	4,210,000	4.250	542,256	542,256	1,084,512	5,294,512	4,210,000	1,024,871	5,234,871
2022	4,210,000	4.250	452,794	452,794	905,588	5,115,588	4,210,000	845,946	5,055,946
2023	4,210,000	4.250	363,331	363,331	726,662	4,936,662	4,210,000	667,021	4,877,021
2024	4,210,000	4.250	273,869	273,869	547,738	4,757,738	4,210,000	488,096	4,698,096
2025	4,210,000	4.375	184,406	184,406	368,812	4,578,812	4,220,000	307,417	4,527,417
2026	4,220,000	4.375	92,313	92,313	184,626	4,404,626	-	123,083	123,083
	<b>\$80,000,000</b>		<b>\$17,667,738</b>	<b>\$21,330,875</b>	<b>\$38,998,613</b>	<b>\$118,998,613</b>	<b>\$80,000,000</b>	<b>\$38,998,613</b>	<b>\$118,998,613</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$80,000,000
2007	-	-	-	-	-	-	-	80,000,000
2008	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	75,790,000
2009	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	71,580,000
2010	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	67,370,000
2011	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	63,160,000
2012	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	58,950,000
2013	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	54,740,000
2014	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	50,530,000
2015	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	46,320,000
2016	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	42,110,000
2017	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	37,900,000
2018	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	33,690,000
2019	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	29,480,000
2020	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	25,270,000
2021	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	21,060,000
2022	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	16,850,000
2023	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	12,640,000
2024	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	8,430,000
2025	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	4,220,000
2026	4,220,000	2,892,232	116,160	527,500	108,032	455,962	120,114	-
	<b>\$80,000,000</b>	<b>\$54,829,000</b>	<b>\$2,202,000</b>	<b>\$10,000,000</b>	<b>\$2,048,000</b>	<b>\$8,644,000</b>	<b>\$2,277,000</b>	

% Composition

68.53%      2.75%      12.50%      2.56%      10.81%      2.85%

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2007**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2007

Premium = \$ 2,299,885.70

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Deutsche Bank

Average rate of interest = 4.09%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2007	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2008	-	0.000	-	3,192,650	3,192,650	3,192,650	3,790,000	6,638,721	10,428,721
2009	3,790,000	4.000	1,596,325	1,596,325	3,192,650	6,982,650	3,790,000	3,028,417	6,818,417
2010	3,790,000	4.000	1,520,525	1,520,525	3,041,050	6,831,050	3,790,000	2,876,817	6,666,817
2011	3,790,000	4.000	1,444,725	1,444,725	2,889,450	6,679,450	3,790,000	2,722,058	6,512,058
2012	3,790,000	5.000	1,368,925	1,368,925	2,737,850	6,527,850	3,790,000	2,532,558	6,322,558
2013	3,790,000	5.000	1,274,175	1,274,175	2,548,350	6,338,350	3,790,000	2,343,058	6,133,058
2014	3,790,000	5.000	1,179,425	1,179,425	2,358,850	6,148,850	3,790,000	2,151,979	5,941,979
2015	3,790,000	5.500	1,084,675	1,084,675	2,169,350	5,959,350	3,790,000	1,943,529	5,733,529
2016	3,790,000	5.500	980,450	980,450	1,960,900	5,750,900	3,790,000	1,739,817	5,529,817
2017	3,790,000	4.000	876,225	876,225	1,752,450	5,542,450	3,790,000	1,588,217	5,378,217
2018	3,790,000	4.000	800,425	800,425	1,600,850	5,390,850	3,790,000	1,435,827	5,225,827
2019	3,790,000	4.250	724,625	724,625	1,449,250	5,239,250	3,790,000	1,274,752	5,064,752
2020	3,790,000	4.250	644,087	644,087	1,288,174	5,078,174	3,790,000	1,113,677	4,903,677
2021	3,790,000	4.250	563,550	563,550	1,127,100	4,917,100	3,790,000	952,602	4,742,602
2022	3,790,000	4.250	483,012	483,012	966,024	4,756,024	3,790,000	791,527	4,581,527
2023	3,790,000	4.250	402,475	402,475	804,950	4,594,950	3,790,000	630,452	4,420,452
2024	3,790,000	4.250	321,938	321,938	643,876	4,433,876	3,790,000	469,377	4,259,377
2025	3,790,000	4.250	241,400	241,400	482,800	4,272,800	3,790,000	308,302	4,098,302
2026	3,790,000	4.250	160,863	160,863	321,726	4,111,726	3,780,000	147,263	3,927,263
2027	3,780,000	4.250	80,325	80,325	160,650	3,940,650	-	-	-
	<u>\$72,000,000</u>		<u>\$15,748,150</u>	<u>\$18,940,800</u>	<u>\$34,688,950</u>	<u>\$106,688,950</u>	<u>\$72,000,000</u>	<u>\$34,688,950</u>	<u>\$106,688,950</u>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	PARKS	STORM SEWER	PRINCIPAL OUTSTANDING
2007	\$ -	\$ -	\$ -	\$ -	\$ -	\$72,000,000
2008	-	-	-	-	-	72,000,000
2009	3,790,000	2,037,177	636,983	637,352	478,488	68,210,000
2010	3,790,000	2,037,177	636,983	637,352	478,488	64,420,000
2011	3,790,000	2,037,177	636,983	637,352	478,488	60,630,000
2012	3,790,000	2,037,177	636,983	637,352	478,488	56,840,000
2013	3,790,000	2,037,177	636,983	637,352	478,488	53,050,000
2014	3,790,000	2,037,177	636,983	637,352	478,488	49,260,000
2015	3,790,000	2,037,177	636,983	637,352	478,488	45,470,000
2016	3,790,000	2,037,177	636,983	637,352	478,488	41,680,000
2017	3,790,000	2,037,177	636,983	637,352	478,488	37,890,000
2018	3,790,000	2,037,177	636,983	637,352	478,488	34,100,000
2019	3,790,000	2,037,177	636,983	637,352	478,488	30,310,000
2020	3,790,000	2,037,177	636,983	637,352	478,488	26,520,000
2021	3,790,000	2,037,177	636,983	637,352	478,488	22,730,000
2022	3,790,000	2,037,177	636,983	637,352	478,488	18,940,000
2023	3,790,000	2,037,177	636,983	637,352	478,488	15,150,000
2024	3,790,000	2,037,177	636,983	637,352	478,488	11,360,000
2025	3,790,000	2,037,177	636,983	637,352	478,488	7,570,000
2026	3,790,000	2,037,177	636,983	637,352	478,488	3,780,000
2027	3,780,000	2,031,814	635,306	635,664	477,216	-
	<u>\$72,000,000</u>	<u>\$38,701,000</u>	<u>\$12,101,000</u>	<u>\$12,108,000</u>	<u>\$9,090,000</u>	

% Composition    53.75%    16.80%    16.82%    12.63%



**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2008**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2008  
Paying agent: Merrill Lynch & Co.

Premium = \$ 1,962,066.40  
Average rate of interest = 4.41%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2008	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009	-	0.000	-	2,848,844	2,848,844	2,848,844	3,185,000	5,921,820	9,106,820
2010	3,185,000	5.000	1,424,421	1,424,422	2,848,843	6,033,843	3,185,000	2,676,322	5,861,322
2011	3,185,000	5.000	1,344,796	1,344,797	2,689,593	5,874,593	3,185,000	2,517,073	5,702,073
2012	3,185,000	5.000	1,265,172	1,265,172	2,530,344	5,715,344	3,185,000	2,360,476	5,545,476
2013	3,185,000	4.000	1,185,547	1,185,546	2,371,093	5,556,093	3,185,000	2,230,422	5,415,422
2014	3,185,000	5.000	1,121,847	1,121,846	2,243,693	5,428,693	3,185,000	2,071,173	5,256,173
2015	3,185,000	5.000	1,042,222	1,042,222	2,084,444	5,269,444	3,185,000	1,911,923	5,096,923
2016	3,185,000	5.000	962,597	962,597	1,925,194	5,110,194	3,185,000	1,752,673	4,937,673
2017	3,185,000	5.000	882,972	882,972	1,765,944	4,950,944	3,185,000	1,596,077	4,781,077
2018	3,185,000	4.000	803,347	803,347	1,606,694	4,791,694	3,185,000	1,468,677	4,653,677
2019	3,185,000	4.000	739,647	739,647	1,479,294	4,664,294	3,185,000	1,340,614	4,525,614
2020	3,185,000	4.250	675,947	675,947	1,351,894	4,536,894	3,185,000	1,205,252	4,390,252
2021	3,185,000	4.250	608,266	608,266	1,216,532	4,401,532	3,185,000	1,068,893	4,253,893
2022	3,185,000	4.625	540,584	540,584	1,081,168	4,266,168	3,185,000	921,255	4,106,255
2023	3,185,000	4.750	466,931	466,931	933,862	4,118,862	3,185,000	769,969	3,954,969
2024	3,185,000	4.750	391,288	391,288	782,576	3,967,576	3,185,000	618,681	3,803,681
2025	3,185,000	4.750	315,644	315,644	631,288	3,816,288	3,185,000	466,729	3,651,729
2026	3,185,000	5.000	240,000	240,000	480,000	3,665,000	3,185,000	307,479	3,492,479
2027	3,185,000	5.000	160,375	160,375	320,750	3,505,750	3,230,000	148,042	3,378,042
2028	3,230,000	5.000	80,750	80,750	161,500	3,391,500	-	-	-
	<b>\$60,560,000</b>		<b>\$14,252,353</b>	<b>\$17,101,197</b>	<b>\$31,353,550</b>	<b>\$91,913,550</b>	<b>\$60,560,000</b>	<b>\$31,353,550</b>	<b>\$91,913,550</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	TRANSIT	STORM SEWER	PRINCIPAL OUTSTANDING
2008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$60,560,000
2009	-	-	-	-	-	-	-	60,560,000
2010	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	57,375,000
2011	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	54,190,000
2012	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	51,005,000
2013	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	47,820,000
2014	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	44,635,000
2015	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	41,450,000
2016	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	38,265,000
2017	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	35,080,000
2018	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	31,895,000
2019	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	28,710,000
2020	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	25,525,000
2021	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	22,340,000
2022	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	19,155,000
2023	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	15,970,000
2024	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	12,785,000
2025	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	9,600,000
2026	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	6,415,000
2027	3,185,000	2,621,735	105,185	179,603	94,929	36,289	147,259	3,230,000
2028	3,230,000	2,658,770	106,670	182,146	96,278	36,798	149,338	-
	<b>\$60,560,000</b>	<b>\$49,850,000</b>	<b>\$2,000,000</b>	<b>\$3,415,000</b>	<b>\$1,805,000</b>	<b>\$690,000</b>	<b>\$2,800,000</b>	

% Composition 82.32% 3.30% 5.64% 2.98% 1.14% 4.62%

**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2008 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2008

Premium = \$51,156.20

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Griffin, Kubik, Stephens &Thompson

Average rate of interest = 5.40%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2008	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009	-	0.000	-	371,181	371,181	371,181	365,000	771,774	1,136,774
2010	365,000	5.000	185,590	185,591	371,181	736,181	365,000	351,411	716,411
2011	365,000	5.000	176,465	176,466	352,931	717,931	365,000	333,161	698,161
2012	365,000	5.000	167,340	167,341	334,681	699,681	365,000	314,911	679,911
2013	365,000	5.000	158,215	158,216	316,431	681,431	365,000	296,660	661,660
2014	365,000	5.000	149,091	149,090	298,181	663,181	365,000	278,410	643,410
2015	365,000	5.000	139,965	139,966	279,931	644,931	365,000	260,160	625,160
2016	365,000	5.000	130,841	130,840	261,681	626,681	365,000	241,910	606,910
2017	365,000	5.000	121,716	121,715	243,431	608,431	365,000	223,660	588,660
2018	365,000	5.000	112,591	112,590	225,181	590,181	365,000	205,350	570,350
2019	365,000	5.200	103,466	103,466	206,932	571,932	365,000	186,354	551,354
2020	365,000	5.250	93,976	93,976	187,952	552,952	365,000	167,177	532,177
2021	365,000	5.300	84,394	84,394	168,788	533,788	365,000	147,809	512,809
2022	365,000	5.375	74,722	74,722	149,444	514,444	365,000	128,190	493,190
2023	365,000	5.375	64,913	64,913	129,826	494,826	365,000	108,533	473,533
2024	365,000	5.500	55,103	55,103	110,206	475,206	365,000	88,420	453,420
2025	365,000	5.625	45,066	45,066	90,132	455,132	365,000	67,775	432,775
2026	365,000	6.000	34,800	34,800	69,600	434,600	365,000	45,875	410,875
2027	365,000	6.000	23,850	23,850	47,700	412,700	430,000	23,650	453,650
2028	430,000	6.000	12,900	12,900	25,800	455,800	-	-	-
	<b>\$7,000,000</b>		<b>\$1,935,004</b>	<b>\$2,306,186</b>	<b>\$4,241,190</b>	<b>\$11,241,190</b>	<b>\$7,000,000</b>	<b>\$4,241,190</b>	<b>\$11,241,190</b>

(1) Interest on the Limited Tax Series 2008 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2009**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2009

Premium = \$ 1,126,832.80

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Bank of Oklahoma

Average rate of interest = 3.83%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	SEPTEMBER 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	PROPERTY TAX LEVY
2009	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2010	-	0.000	-	1,709,538	1,709,538	1,709,538	2,500,000	3,721,567	6,221,567
2011	2,500,000	4.000	932,475	932,475	1,864,950	4,364,950	2,500,000	1,756,617	4,256,617
2012	2,500,000	4.000	882,475	882,475	1,764,950	4,264,950	2,500,000	1,658,700	4,158,700
2013	2,500,000	3.000	832,475	832,475	1,664,950	4,164,950	2,500,000	1,583,700	4,083,700
2014	2,500,000	3.000	794,975	794,975	1,589,950	4,089,950	2,500,000	1,508,700	4,008,700
2015	2,500,000	3.000	757,475	757,475	1,514,950	4,014,950	2,500,000	1,431,617	3,931,617
2016	2,500,000	4.000	719,975	719,975	1,439,950	3,939,950	2,500,000	1,331,617	3,831,617
2017	2,500,000	4.000	669,975	669,975	1,339,950	3,839,950	2,500,000	1,231,617	3,731,617
2018	2,500,000	4.000	619,975	619,975	1,239,950	3,739,950	2,500,000	1,131,617	3,631,617
2019	2,500,000	4.000	569,975	569,975	1,139,950	3,639,950	2,500,000	1,031,616	3,531,616
2020	2,500,000	4.000	519,975	519,975	1,039,950	3,539,950	2,500,000	931,617	3,431,617
2021	2,500,000	4.000	469,975	469,975	939,950	3,439,950	2,500,000	831,616	3,331,616
2022	2,500,000	4.000	419,975	419,975	839,950	3,339,950	2,500,000	731,617	3,231,617
2023	2,500,000	4.000	369,975	369,975	739,950	3,239,950	2,500,000	631,616	3,131,616
2024	2,500,000	4.000	319,975	319,975	639,950	3,139,950	2,500,000	531,356	3,031,356
2025	2,500,000	4.125	269,975	269,975	539,950	3,039,950	2,500,000	427,971	2,927,971
2026	2,500,000	4.250	218,412	218,413	436,825	2,936,825	2,500,000	321,721	2,821,721
2027	2,500,000	4.250	165,287	165,288	330,575	2,830,575	2,500,000	214,950	2,714,950
2028	2,500,000	4.500	112,162	112,163	224,325	2,724,325	2,485,000	102,506	2,587,506
2029	2,485,000	4.500	55,912	55,913	111,825	2,596,825	-	-	-
	<b>\$47,485,000</b>		<b>\$9,701,398</b>	<b>\$11,410,940</b>	<b>\$21,112,338</b>	<b>\$68,597,338</b>	<b>\$47,485,000</b>	<b>\$21,112,338</b>	<b>\$68,597,338</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	TRANSIT	STORM SEWER	LIBRARIES	PRINCIPAL OUTSTANDING
2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$47,485,000
2010	-	-	-	-	-	-	-	-	-	47,485,000
2011	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	44,985,000
2012	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	42,485,000
2013	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	39,985,000
2014	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	37,485,000
2015	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	34,985,000
2016	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	32,485,000
2017	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	29,985,000
2018	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	27,485,000
2019	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	24,985,000
2020	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	22,485,000
2021	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	19,985,000
2022	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	17,485,000
2023	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	14,985,000
2024	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	12,485,000
2025	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	9,985,000
2026	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	7,485,000
2027	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	4,985,000
2028	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	2,485,000
2029	2,485,000	1,520,260	130,308	14,396	210,638	14,396	265,846	158,284	170,872	-
	<b>\$47,485,000</b>	<b>\$29,050,000</b>	<b>\$2,490,000</b>	<b>\$275,000</b>	<b>\$4,025,000</b>	<b>\$275,000</b>	<b>\$5,080,000</b>	<b>\$3,025,000</b>	<b>\$3,265,000</b>	

% Composition                      61.18%                      5.24%                      0.58%                      8.48%                      0.58%                      10.70%                      6.36%                      6.88%

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2010**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2010

Premium = \$ 2,939,424.95

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Wells Fargo Bank

Average rate of interest = 3.47%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2010	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011	-	0.000	-	2,407,050	2,407,050	2,407,050	3,395,000	5,009,029	8,404,029
2012	3,395,000	2.000	1,203,525	1,203,525	2,407,050	5,802,050	3,395,000	2,333,492	5,728,492
2013	3,395,000	2.000	1,169,575	1,169,575	2,339,150	5,734,150	3,395,000	2,265,592	5,660,592
2014	3,395,000	2.000	1,135,625	1,135,625	2,271,250	5,666,250	3,395,000	2,189,204	5,584,204
2015	3,395,000	5.000	1,101,675	1,101,675	2,203,350	5,598,350	3,395,000	2,019,454	5,414,454
2016	3,395,000	5.000	1,016,800	1,016,800	2,033,600	5,428,600	3,395,000	1,855,363	5,250,363
2017	3,395,000	3.000	931,925	931,925	1,863,850	5,258,850	3,395,000	1,750,683	5,145,683
2018	3,395,000	4.000	881,000	881,000	1,762,000	5,157,000	3,395,000	1,614,883	5,009,883
2019	3,395,000	4.000	813,100	813,100	1,626,200	5,021,200	3,395,000	1,479,083	4,874,083
2020	3,395,000	4.000	745,200	745,200	1,490,400	4,885,400	3,395,000	1,343,283	4,738,283
2021	3,395,000	4.000	677,300	677,300	1,354,600	4,749,600	3,395,000	1,207,483	4,602,483
2022	3,395,000	4.000	609,400	609,400	1,218,800	4,613,800	3,395,000	1,071,683	4,466,683
2023	3,395,000	4.000	541,500	541,500	1,083,000	4,478,000	3,395,000	935,883	4,330,883
2024	3,395,000	4.000	473,600	473,600	947,200	4,342,200	3,395,000	800,083	4,195,083
2025	3,395,000	4.000	405,700	405,700	811,400	4,206,400	3,395,000	664,283	4,059,283
2026	3,395,000	4.000	337,800	337,800	675,600	4,070,600	3,395,000	528,483	3,923,483
2027	3,395,000	4.000	269,900	269,900	539,800	3,934,800	3,395,000	392,683	3,787,683
2028	3,395,000	4.000	202,000	202,000	404,000	3,799,000	3,395,000	256,883	3,651,883
2029	3,395,000	4.000	134,100	134,100	268,200	3,663,200	3,310,000	121,367	3,431,367
2030	3,310,000	4.000	66,200	66,200	132,400	3,442,400	-	-	-
	<b>\$64,420,000</b>		<b>\$12,715,925</b>	<b>\$15,122,975</b>	<b>\$27,838,900</b>	<b>\$92,258,900</b>	<b>\$64,420,000</b>	<b>\$27,838,897</b>	<b>\$92,258,897</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	TRANSIT	STORM SEWER	LIBRARIES	PRINCIPAL OUTSTANDING
2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$64,420,000
2011	-	-	-	-	-	-	-	-	64,420,000
2012	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	61,025,000
2013	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	57,630,000
2014	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	54,235,000
2015	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	50,840,000
2016	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	47,445,000
2017	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	44,050,000
2018	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	40,655,000
2019	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	37,260,000
2020	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	33,865,000
2021	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	30,470,000
2022	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	27,075,000
2023	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	23,680,000
2024	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	20,285,000
2025	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	16,890,000
2026	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	13,495,000
2027	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	10,100,000
2028	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	6,705,000
2029	3,395,000	1,963,113	184,454	733,862	38,208	109,091	260,870	105,402	3,310,000
2030	3,310,000	1,913,966	179,828	715,484	37,256	106,362	254,340	102,764	-
	<b>\$64,420,000</b>	<b>\$37,250,000</b>	<b>\$3,500,000</b>	<b>\$13,925,000</b>	<b>\$725,000</b>	<b>\$2,070,000</b>	<b>\$4,950,000</b>	<b>\$2,000,000</b>	

% Composition                      57.83%                      5.43%                      21.62%                      1.13%                      3.21%                      7.68%                      3.10%

**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2010 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2010

Premium = \$227,554.70

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Bank of New York

Average rate of interest = 4.75%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2010	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011	-	0.000	-	1,212,709	1,212,709	1,212,709	1,530,000	2,642,085	4,172,085
2012	1,530,000	3.000	661,478	661,477	1,322,955	2,852,955	1,530,000	1,273,229	2,803,229
2013	1,530,000	3.000	638,527	638,528	1,277,055	2,807,055	1,530,000	1,226,693	2,756,693
2014	1,530,000	3.500	615,578	615,577	1,231,155	2,761,155	1,530,000	1,172,504	2,702,504
2015	1,530,000	4.000	588,802	588,803	1,177,605	2,707,605	1,530,000	1,111,306	2,641,306
2016	1,530,000	4.000	558,203	558,202	1,116,405	2,646,405	1,530,000	1,049,785	2,579,785
2017	1,530,000	4.250	527,602	527,603	1,055,205	2,585,205	1,530,000	984,443	2,514,443
2018	1,530,000	4.500	495,090	495,090	990,180	2,520,180	1,530,000	915,593	2,445,593
2019	1,530,000	4.600	460,665	460,665	921,330	2,451,330	1,530,000	846,615	2,376,615
2020	1,530,000	4.600	426,240	426,240	852,480	2,382,480	1,530,000	776,044	2,306,044
2021	1,530,000	4.750	391,050	391,050	782,100	2,312,100	1,530,000	703,368	2,233,368
2022	1,530,000	4.750	354,712	354,713	709,425	2,239,425	1,530,000	630,694	2,160,694
2023	1,530,000	4.750	318,375	318,375	636,750	2,166,750	1,530,000	558,020	2,088,020
2024	1,530,000	4.750	282,038	282,037	564,075	2,094,075	1,530,000	484,866	2,014,866
2025	1,530,000	5.125	245,700	245,700	491,400	2,021,400	1,530,000	406,294	1,936,294
2026	1,530,000	5.250	206,494	206,494	412,988	1,942,988	1,530,000	325,809	1,855,809
2027	1,530,000	5.375	166,331	166,331	332,662	1,862,662	1,530,000	243,412	1,773,412
2028	1,530,000	5.500	125,212	125,213	250,425	1,780,425	1,530,000	159,263	1,689,263
2029	1,530,000	5.500	83,138	83,137	166,275	1,696,275	1,460,000	75,280	1,535,280
2030	1,460,000	5.625	41,062	41,062	82,124	1,542,124	-	-	-
	<b>\$29,000,000</b>		<b>\$7,186,297</b>	<b>\$8,399,006</b>	<b>\$15,585,303</b>	<b>\$44,585,303</b>	<b>\$29,000,000</b>	<b>\$15,585,303</b>	<b>\$44,585,303</b>

(1) Interest on the Limited Tax Series 2010 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2011**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2010

Premium = \$ 2,826,402.90

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Deutsche Bank

Average rate of interest = 4.40%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2011	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012	-	0.000	-	1,865,440	1,865,440	1,865,440	2,265,000	3,876,896	6,141,896
2013	2,265,000	5.000	932,720	932,720	1,865,440	4,130,440	2,265,000	1,742,753	4,007,753
2014	2,265,000	5.000	876,095	876,095	1,752,190	4,017,190	2,265,000	1,631,390	3,896,390
2015	2,265,000	4.000	819,470	819,470	1,638,940	3,903,940	2,265,000	1,540,790	3,805,790
2016	2,265,000	4.000	774,170	774,170	1,548,340	3,813,340	2,265,000	1,449,482	3,714,482
2017	2,265,000	4.375	728,870	728,870	1,457,740	3,722,740	2,265,000	1,349,209	3,614,209
2018	2,265,000	5.000	679,323	679,323	1,358,646	3,623,646	2,265,000	1,235,959	3,500,959
2019	2,265,000	5.000	622,698	622,698	1,245,396	3,510,396	2,265,000	1,122,237	3,387,237
2020	2,265,000	5.250	566,073	566,073	1,132,146	3,397,146	2,265,000	1,005,684	3,270,684
2021	2,265,000	4.000	506,617	506,617	1,013,234	3,278,234	2,265,000	915,084	3,180,084
2022	2,265,000	4.000	461,317	461,317	922,634	3,187,634	2,265,000	824,484	3,089,484
2023	2,265,000	4.000	416,017	416,017	832,034	3,097,034	2,265,000	733,884	2,998,884
2024	2,265,000	4.000	370,717	370,717	741,434	3,006,434	2,265,000	643,284	2,908,284
2025	2,265,000	4.000	325,417	325,417	650,834	2,915,834	2,265,000	552,684	2,817,684
2026	2,265,000	4.000	280,117	280,117	560,234	2,825,234	2,265,000	462,084	2,727,084
2027	2,265,000	4.000	234,817	234,817	469,634	2,734,634	2,265,000	371,295	2,636,295
2028	2,265,000	4.100	189,517	189,517	379,034	2,644,034	2,265,000	278,241	2,543,241
2029	2,265,000	4.200	143,084	143,084	286,168	2,551,168	2,265,000	183,016	2,448,016
2030	2,265,000	4.250	95,519	95,519	191,038	2,456,038	2,230,000	86,876	2,316,876
2031	2,230,000	4.250	47,388	47,388	94,776	2,324,776	-	-	-
	<b>\$43,000,000</b>		<b>\$9,069,946</b>	<b>\$10,935,386</b>	<b>\$20,005,332</b>	<b>\$63,005,332</b>	<b>\$43,000,000</b>	<b>\$20,005,332</b>	<b>\$63,005,332</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	TRAFFIC CONTROL	PUBLIC SAFETY	STORM SEWER	PRINCIPAL OUTSTANDING
2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$43,000,000
2012	-	-	-	-	-	43,000,000
2013	2,265,000	2,126,835	84,258	14,496	39,411	40,735,000
2014	2,265,000	2,126,835	84,258	14,496	39,411	38,470,000
2015	2,265,000	2,126,835	84,258	14,496	39,411	36,205,000
2016	2,265,000	2,126,835	84,258	14,496	39,411	33,940,000
2017	2,265,000	2,126,835	84,258	14,496	39,411	31,675,000
2018	2,265,000	2,126,835	84,258	14,496	39,411	29,410,000
2019	2,265,000	2,126,835	84,258	14,496	39,411	27,145,000
2020	2,265,000	2,126,835	84,258	14,496	39,411	24,880,000
2021	2,265,000	2,126,835	84,258	14,496	39,411	22,615,000
2022	2,265,000	2,126,835	84,258	14,496	39,411	20,350,000
2023	2,265,000	2,126,835	84,258	14,496	39,411	18,085,000
2024	2,265,000	2,126,835	84,258	14,496	39,411	15,820,000
2025	2,265,000	2,126,835	84,258	14,496	39,411	13,555,000
2026	2,265,000	2,126,835	84,258	14,496	39,411	11,290,000
2027	2,265,000	2,126,835	84,258	14,496	39,411	9,025,000
2028	2,265,000	2,126,835	84,258	14,496	39,411	6,760,000
2029	2,265,000	2,126,835	84,258	14,496	39,411	4,495,000
2030	2,265,000	2,126,835	84,258	14,496	39,411	2,230,000
2031	2,230,000	2,091,970	83,356	14,072	40,602	-
	<b>\$43,000,000</b>	<b>\$40,375,000</b>	<b>\$1,600,000</b>	<b>\$275,000</b>	<b>\$750,000</b>	

% Composition                      93.90%                      3.72%                      0.64%                      1.74%

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2012 REFUNDING (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated January 11, 2012  
Paying agent: Bank of Oklahoma

Premium = \$11,673,915.65  
Average rate of interest =4.51%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE (2)	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2012	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	8,655,000	2.460	2,126,487	1,664,208	3,790,695	12,445,695	17,790,000	7,137,145	24,927,145
2014	9,135,000	3.667	1,557,400	1,557,400	3,114,800	12,249,800	7,460,000	2,758,808	10,218,808
2015	7,460,000	3.377	1,389,900	1,389,900	2,779,800	10,239,800	9,780,000	2,493,400	12,273,400
2016	9,780,000	4.233	1,263,950	1,263,950	2,527,900	12,307,900	9,660,000	2,074,838	11,734,838
2017	9,660,000	4.853	1,056,950	1,056,950	2,113,900	11,773,900	7,110,000	1,618,050	8,728,050
2018	7,110,000	4.574	822,575	822,575	1,645,150	8,755,150	7,025,000	1,295,454	8,320,454
2019	7,025,000	4.184	659,975	659,975	1,319,950	8,344,950	6,485,000	1,002,167	7,487,167
2020	6,485,000	4.410	513,000	513,000	1,026,000	7,511,000	4,570,000	720,958	5,290,958
2021	4,570,000	5.000	370,000	370,000	740,000	5,310,000	4,495,000	492,771	4,987,771
2022	4,495,000	5.000	255,750	255,750	511,500	5,006,500	3,240,000	273,250	3,513,250
2023	3,240,000	5.000	143,375	143,375	286,750	3,526,750	1,850,000	117,042	1,967,042
2024	1,850,000	5.000	62,375	62,375	124,750	1,974,750	645,000	29,562	674,562
2025	645,000	5.000	16,125	16,125	32,250	677,250	-	-	-
	<b>\$80,110,000</b>		<b>\$10,237,862</b>	<b>\$9,775,583</b>	<b>\$20,013,445</b>	<b>\$100,123,445</b>	<b>\$80,110,000</b>	<b>\$20,013,445</b>	<b>\$100,123,445</b>

**ANNUAL RETIREMENT BY PURPOSE (3)**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	STORM SEWER	MUNICIPAL FACILITIES	PRINCIPAL OUTSTANDING
2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$80,110,000
2013	8,655,000	5,205,983	259,650	951,184	351,393	1,687,725	199,065	71,455,000
2014	9,135,000	5,494,703	274,050	1,003,936	370,881	1,781,325	210,105	62,320,000
2015	7,460,000	4,487,190	223,800	819,854	302,876	1,454,700	171,580	54,860,000
2016	9,780,000	5,882,670	293,400	1,074,822	397,068	1,907,100	224,940	45,080,000
2017	9,660,000	5,810,490	289,800	1,061,634	392,196	1,883,700	222,180	35,420,000
2018	7,110,000	4,276,665	213,300	781,389	288,666	1,386,450	163,530	28,310,000
2019	7,025,000	4,225,538	210,750	772,047	285,215	1,369,875	161,575	21,285,000
2020	6,485,000	3,900,727	194,550	712,702	263,291	1,264,575	149,155	14,800,000
2021	4,570,000	2,748,855	137,100	502,243	185,542	891,150	105,110	10,230,000
2022	4,495,000	2,703,742	134,850	494,001	182,497	876,525	103,385	5,735,000
2023	3,240,000	1,948,860	97,200	356,076	131,544	631,800	74,520	2,495,000
2024	1,850,000	1,112,775	55,500	203,315	75,110	360,750	42,550	645,000
2025	645,000	387,967	19,350	70,886	26,187	125,775	14,835	-
	<b>\$80,110,000</b>	<b>\$48,186,165</b>	<b>\$2,403,300</b>	<b>\$8,804,089</b>	<b>\$3,252,466</b>	<b>\$15,621,450</b>	<b>\$1,842,530</b>	

% Composition 60.15% 3.00% 10.99% 4.06% 19.50% 2.30%

(1) The 2012 refunding advance refunded certain series of the general obligation bonds Series 2002, Series 2002 refunding, Series 2003, Series 2004, and Series 2005.  
(2) Multiple interest rates for each year, 2013 through 2020, apply.  
(3) Purposes were determined by the purposes of the issues which were refunded.

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2012

Premium = \$7,733,337.40

Ratings: Moody's-Aaa, S&P-AAA

Paying agent: Bank of Oklahoma

Average rate of interest =4.61%

Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2012	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	-	0.000	-	2,113,283	2,113,283	2,113,283	-	4,610,800	4,610,800
2014	-	0.000	1,152,700	1,152,700	2,305,400	2,305,400	2,780,000	2,293,816	5,073,816
2015	2,780,000	5.000	1,152,700	1,152,700	2,305,400	5,085,400	2,780,000	2,154,817	4,934,817
2016	2,780,000	5.000	1,083,200	1,083,200	2,166,400	4,946,400	2,780,000	2,018,133	4,798,133
2017	2,780,000	4.000	1,013,700	1,013,700	2,027,400	4,807,400	2,780,000	1,906,933	4,686,933
2018	2,780,000	4.000	958,100	958,100	1,916,200	4,696,200	2,780,000	1,793,417	4,573,417
2019	2,780,000	5.000	902,500	902,500	1,805,000	4,585,000	2,780,000	1,654,417	4,434,417
2020	2,780,000	5.000	833,000	833,000	1,666,000	4,446,000	2,780,000	1,515,417	4,295,417
2021	2,780,000	5.000	763,500	763,500	1,527,000	4,307,000	2,780,000	1,378,733	4,158,733
2022	2,780,000	4.000	694,000	694,000	1,388,000	4,168,000	2,780,000	1,267,533	4,047,533
2023	2,780,000	4.000	638,400	638,400	1,276,800	4,056,800	2,780,000	1,156,333	3,936,333
2024	2,780,000	4.000	582,800	582,800	1,165,600	3,945,600	2,780,000	1,045,133	3,825,133
2025	2,780,000	4.000	527,200	527,200	1,054,400	3,834,400	2,780,000	933,933	3,713,933
2026	2,780,000	4.000	471,600	471,600	943,200	3,723,200	2,780,000	820,417	3,600,417
2027	2,780,000	5.000	416,000	416,000	832,000	3,612,000	2,780,000	681,417	3,461,417
2028	2,780,000	5.000	346,500	346,500	693,000	3,473,000	2,780,000	542,417	3,322,417
2029	2,780,000	5.000	277,000	277,000	554,000	3,334,000	2,780,000	403,417	3,183,417
2030	2,780,000	5.000	207,500	207,500	415,000	3,195,000	2,780,000	264,417	3,044,417
2031	2,780,000	5.000	138,000	138,000	276,000	3,056,000	2,740,000	125,583	2,865,583
2032	2,740,000	5.000	68,500	68,500	137,000	2,877,000	-	-	-
	<b>\$50,000,000</b>		<b>\$12,226,900</b>	<b>\$14,340,183</b>	<b>\$26,567,083</b>	<b>\$76,567,083</b>	<b>\$50,000,000</b>	<b>\$26,567,083</b>	<b>\$76,567,083</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	PRINCIPAL OUTSTANDING
2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$50,000,000
2013	-	-	-	-	-	50,000,000
2014	-	-	-	-	-	50,000,000
2015	2,780,000	1,915,976	88,960	481,774	293,290	47,220,000
2016	2,780,000	1,915,976	88,960	481,774	293,290	44,440,000
2017	2,780,000	1,915,976	88,960	481,774	293,290	41,660,000
2018	2,780,000	1,915,976	88,960	481,774	293,290	38,880,000
2019	2,780,000	1,915,976	88,960	481,774	293,290	36,100,000
2020	2,780,000	1,915,976	88,960	481,774	293,290	33,320,000
2021	2,780,000	1,915,976	88,960	481,774	293,290	30,540,000
2022	2,780,000	1,915,976	88,960	481,774	293,290	27,760,000
2023	2,780,000	1,915,976	88,960	481,774	293,290	24,980,000
2024	2,780,000	1,915,976	88,960	481,774	293,290	22,200,000
2025	2,780,000	1,915,976	88,960	481,774	293,290	19,420,000
2026	2,780,000	1,915,976	88,960	481,774	293,290	16,640,000
2027	2,780,000	1,915,976	88,960	481,774	293,290	13,860,000
2028	2,780,000	1,915,976	88,960	481,774	293,290	11,080,000
2029	2,780,000	1,915,976	88,960	481,774	293,290	8,300,000
2030	2,780,000	1,915,976	88,960	481,774	293,290	5,520,000
2031	2,780,000	1,915,976	88,960	481,774	293,290	2,740,000
2032	2,740,000	1,888,408	87,680	474,842	289,070	-
	<b>\$50,000,000</b>	<b>\$34,460,000</b>	<b>\$1,600,000</b>	<b>\$8,665,000</b>	<b>\$5,275,000</b>	

% Composition 68.92% 3.20% 17.33% 10.55%



# Revenue Bonds of Public Trusts





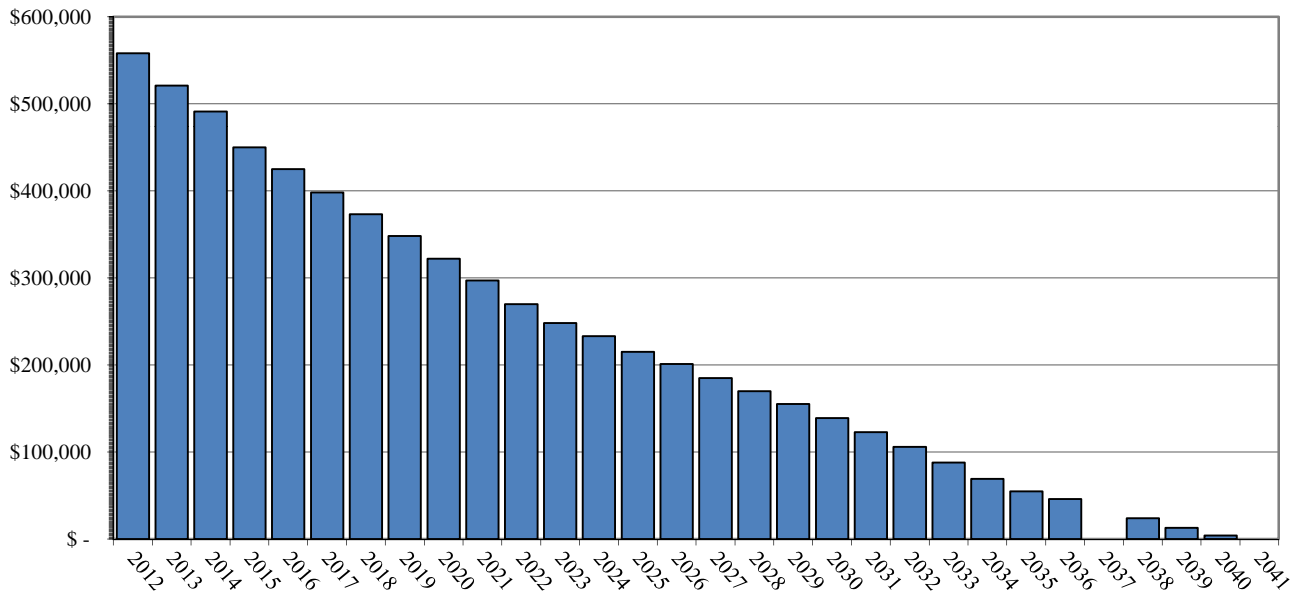
**I. REVENUE BONDS**

Due to restrictions of the State constitution relating to the issuance of municipal debt, many of the City’s public trusts and authorities were created to finance City services with revenue bonds or other non-general obligation financing. The Oklahoma City Airport Trust (OCAT), Oklahoma City Public Property Authority (OCPPA), Oklahoma City Water Utilities Trust (OCWUT), McGee Creek Authority (MCA), Oklahoma City Zoological Trust (OCZT), and Oklahoma City Environmental Assistance Trust (OCEAT) have revenue bonds outstanding. The Central Oklahoma Transportation and Parking Authority (COTPA) has defeased bonds outstanding.

Revenue bonds outstanding consist of debt issued by the various public trusts and authorities. The debt of these public trusts and authorities does not constitute debt of the City and is payable solely from resources of the trusts and authorities. Revenue bonds are collateralized primarily by the respective facilities and the revenues derived from them. Debt is issued for the purposes of the public trust or authority responsible for payment.

**II. OUTSTANDING REVENUE BONDS**

**II. A. BONDS BY ISSUE (1)**



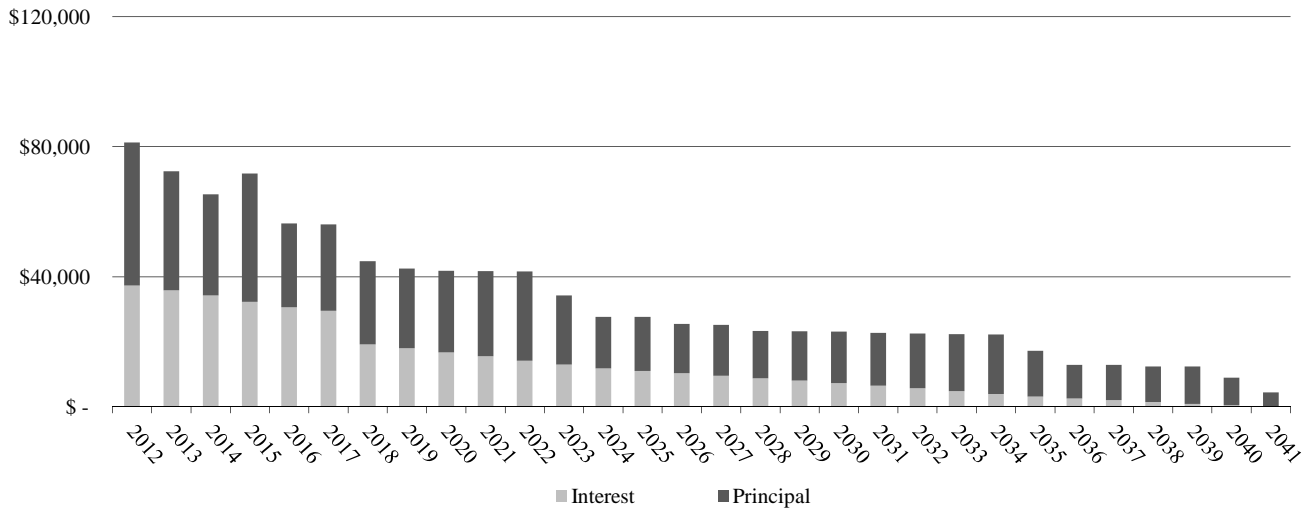
(1) Dollars are in thousands

II. B. DEBT SERVICE REQUIREMENTS - CURRENT AND FUTURE

Interest rate = 3.00% to 9.80%

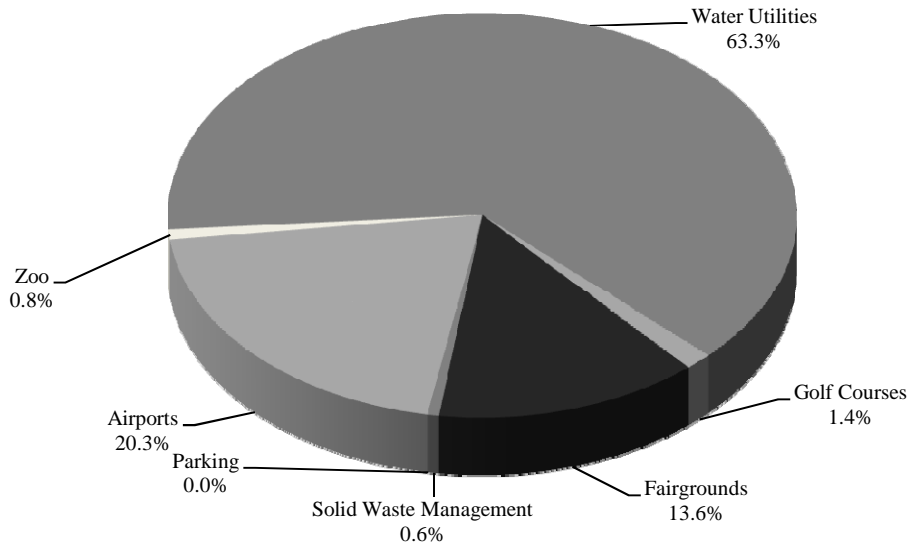
<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2011	\$ -	\$ -	\$ -	\$602,250,578
2012	44,004,232	37,290,670	81,294,902	558,246,346
2013	36,583,553	35,843,835	72,427,388	521,662,793
2014	31,178,814	34,211,686	65,390,500	490,483,979
2015	39,474,009	32,287,916	71,761,925	451,009,970
2016	25,765,107	30,613,369	56,378,476	425,244,863
2017	26,609,863	29,507,920	56,117,783	398,635,000
2018	25,620,000	19,133,426	44,753,426	373,015,000
2019	24,590,000	17,964,453	42,554,453	348,425,000
2020	25,065,000	16,746,120	41,811,120	323,360,000
2021	26,195,000	15,496,922	41,691,922	297,165,000
2022	27,500,000	14,167,053	41,667,053	269,665,000
2023	21,325,000	12,930,167	34,255,167	248,340,000
2024	15,810,000	11,803,259	27,613,259	232,530,000
2025	16,580,000	11,039,316	27,619,316	215,950,000
2026	15,240,000	10,285,394	25,525,394	200,710,000
2027	15,645,000	9,525,223	25,170,223	185,065,000
2028	14,570,000	8,771,928	23,341,928	170,495,000
2029	15,185,000	8,020,723	23,205,723	155,310,000
2030	15,835,000	7,234,591	23,069,591	139,475,000
2031	16,305,000	6,445,146	22,750,146	123,170,000
2032	16,890,000	5,649,105	22,539,105	106,280,000
2033	17,550,000	4,811,569	22,361,569	88,730,000
2034	18,245,000	3,937,732	22,182,732	70,485,000
2035	14,135,000	3,086,704	17,221,704	56,350,000
2036	10,335,000	2,496,603	12,831,603	46,015,000
2037	10,850,000	1,994,184	12,844,184	35,165,000
2038	10,905,000	1,465,165	12,370,165	24,260,000
2039	11,455,000	908,102	12,363,102	12,805,000
2040	8,540,000	419,712	8,959,712	4,265,000
2041	4,265,000	108,528	4,373,528	-
	<u><u>\$602,250,578</u></u>	<u><u>\$394,196,521</u></u>	<u><u>\$996,447,099</u></u>	

**DEBT SERVICE REQUIREMENTS ALL REVENUE BONDS (1)**



(1) Dollars are in thousands

**II. C. BONDS BY PURPOSE**



<u>PURPOSE</u>	<u>AMOUNT</u>
Parking	\$ -
Airports	113,570,000
Golf Courses	7,995,000
Fairgrounds	75,765,000
Water Utilities	353,331,346
Zoo	4,215,000
Solid Waste Management	3,370,000
	<b><u>\$558,246,346</u></b>

**III. PLEDGED REVENUES**

	Gross Revenues	Direct Expenses (1)	Net Revenues	Debt Service Requirements			Coverage
			Available For Debt Service	Principal	Interest	Total	
OCAT (2)	\$56,073,425	\$24,462,934	\$31,610,491	\$17,740,000	\$7,146,345	\$24,886,345	1.27
OCPPA Golf Courses (3)	9,715,604	8,121,507	1,594,097	525,000	227,667	752,667	2.12
OCPPA Fairgrounds (4)	6,193,683	569,829	5,623,854	1,835,000	3,573,801	5,408,801	1.04
MCA (5)	7,384,254	644,129	6,740,125	3,305,000	3,345,300	6,650,300	1.01
OCWUT (6)	197,475,945	113,464,342	84,011,603	10,433,553	22,367,292	32,800,845	2.56
OCZT (7)	24,135,304	16,204,274	7,931,030	680,000	27,200	707,200	11.21
OCEAT	41,283,856	35,612,531	5,671,325	340,000	137,138	477,138	11.89

- (1) Direct expenses include operating expenses and transfers to other funds less depreciation and amortization.
- (2) OCAT direct revenues include passenger facility charges for junior lien coverage and excluded for senior lien coverage. Interest excludes interest paid from bond proceeds. Senior lien coverage is 5.24 and junior lien coverage is 2.63. Coverage on junior lien debt is calculated after coverage on senior lien debt.
- (3) OCPPA Golf Courses net revenues do not include revenues and expenses of Jimmy Stewart Golf Course. Principal and interest is the maximum outstanding debt service. The final bond payment is not considered in determining maximum debt service. The bond covenant required coverage is 1.10.
- (4) The OCPPA Fairgrounds bond covenants do not specify a coverage requirement.
- (5) The MCA bond covenant required coverage is 1.00.
- (6) OCWUT principal and interest is the maximum outstanding debt service. The final bond payment is not considered in determining maximum debt service. The bond covenant required coverage is 1.20.
- (7) OCZT principal and interest is the maximum outstanding debt service. The bond covenant required coverage is 1.00.

**I. CENTRAL OKLAHOMA TRANSPORTATION AND PARKING AUTHORITY (COTPA)**

The Authority issued bonds for financing the construction of parking facilities and for refinancing outstanding bond issues. The bonds are collateralized principally by the net revenues of certain parking facilities owned or operated by the Authority and revenues pledged by Oklahoma City Water Utilities Trust (OCWUT) under an Agreement of Support (Agreement).

Concurrent with the issuance of bonds, the Authority and the OCWUT, formerly known as the Oklahoma City Municipal Improvement Authority (OCMIA), entered into an Agreement. The Agreement provides for financial support of the Department's parking system from the monthly net revenues of the water and wastewater systems of the City. OCWUT is required to replenish the Authority's bond reserve account if the balance in such account remains below the minimum required amount for a period of eleven months. OCWUT is further required to maintain or revise its schedule of rates and charges for services at or to a level sufficient to provide adequate net revenues to ensure that such support is available.

A similar agreement was entered into with OCWUT when the Series 2003 revenue bonds and 2006 refunding bonds were issued.

On November 12, 2003, the Authority issued \$26,715,000 in parking system revenue bonds (Series 2003) with an average interest rate (coupon) of 4.6%. Total proceeds of \$26,865,418 included a premium of \$150,418. Underwriting and other issuance costs totaled \$437,185. The proceeds of the bonds were used to (1) provide funds to finance the design and construction of the City Center (formerly Galleria) Parking Garage Expansion Project which is owned and operated by the Authority, (2) provide funds to reimburse the Authority for monies previously expended to finance the Project, (3) fund the Series 2003 Bond Reserve Fund, and (4) pay the issuance costs of the 2003 Bonds.

The Series 2003 Revenue Bonds mature on July 1, 2006 through 2028. Interest payments are payable on January 1 and July 1 beginning July 1, 2004. The Series 2003 Bonds with stated maturities on and after July 1, 2014, are subject to early redemption on July 1, 2013, in whole or in part at the option of the Authority at par value plus accrued interest to date of redemption. Series 2003 Bonds were fully defeased in October 2009.

On August 18, 2005, the Authority sold Revenue Refunding Bonds, Series 2006 for \$24,835,000 of forward delivery refunding bonds with an average interest rate (coupon) of 5.1%. Total proceeds included a premium of \$1,727,204. Underwriting fees, insurance premiums, and other issuance costs were \$384,301. The bonds were delivered on April 5, 2006 to refund the Parking System Revenue and Refunding Bonds, Series 1996 with an average interest rate of 5.3%. Net proceeds of \$27,401,722 and \$1,495,412 excess bond reserve funds were used to purchase U.S. government securities deposited in an irrevocable trust with an escrow agent. Remaining proceeds of \$271,643 were deposited in a construction fund. Total remaining debt service on the refunded bonds was paid on July 3, 2006, from the irrevocable trust. The Authority refunded the 1996 bonds with this forward transaction to capture benefits from recent declines in interest rates. The Authority realized approximate economic gain of \$1,300,000 and debt service cash flow benefit between the new and old bonds of \$3,900,000.

On January 11, 2012, the Broadway Kerr Parking Garage was sold to Sandridge Realty, L.L.C. for a total of \$8,677,334 net of closing costs and rental income adjustments. A total of \$12,111,260 was placed into a special escrow account, thereby defeasing the remaining Series 2006 Bonds outstanding balance of \$9,060,000. The \$12,111,260 consisted of proceeds from the sale of the garage of \$8,677,334, along with excess bond fund reserves and all accumulated reserves in the debt service accounts of \$3,433,926. The proceeds from the sale and accumulated bond fund reserves will be used to retire \$9,144,150 of bond principal and interest payments.

In addition, \$58,250 of the net proceeds were used to pay fees and costs relating to the bond defeasance. Excess proceeds of \$2,908,860 will be returned to the Authority after the last payment for the Series 2006 bonds are fully paid on July 1, 2012.

**II. ADVANCE FROM OCWUT**

On June 29, 1988, OCWUT loaned the Authority \$2,425,000 (including issuance costs) pursuant to the Agreement. In early fiscal year 2002, OCWUT and the Authority negotiated a repayment agreement. This agreement requires the Authority to repay the loan, without interest, over a period of 20 years beginning in fiscal year 2002. Debt service requirements are \$121,250 annually, which is the current portion of the advance due. The non-current amount payable to OCWUT at June 30, 2012 and 2011 was \$970,000 and \$1,091,250 respectively.

On August 2, 2012 the Trust purchased real estate from COTPA. The real estate, approximately 3000 square feet of office space located on the ground floor of 501 W. Sheridan, Oklahoma City, Oklahoma, was previously leased by the Trust to house utility billing and support services. The purchase was funded by cancelling the \$1,091,249 remaining outstanding debt associated with the COTPA Agreement dated June 28, 1988, and a single cash payment to COTPA of \$223,750.

**III. HISTORICAL DEBT SERVICE COVERAGE**

*Last Four Fiscal Years*

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Gross revenues	\$6,155,070	\$7,143,494	\$9,119,078	\$9,115,644
Direct expenses	<u>3,013,505</u>	<u>2,954,413</u>	<u>3,273,841</u>	<u>3,049,602</u>
<b>Total net revenues available for debt service (1)</b>	<b><u>\$3,141,565</u></b>	<b><u>\$4,189,081</u></b>	<b><u>\$5,845,237</u></b>	<b><u>\$6,066,042</u></b>
<b>Principal</b>	\$1,635,000	\$2,420,800	\$2,390,000	\$2,260,000
<b>Interest</b>	<u>593,025</u>	<u>1,416,725</u>	<u>2,249,160</u>	-
<b>Debt service requirements</b>	<b><u>\$2,228,025</u></b>	<b><u>\$3,837,525</u></b>	<b><u>\$4,639,160</u></b>	<b><u>\$2,260,000</u></b>
<b>Coverage</b>	<b>1.41</b>	<b>1.09</b>	<b>1.26</b>	<b>2.68</b>

(1) Net revenues available for debt service does not include amounts available from OCWUT under the agreement of support. These revenues are permitted for computation of the coverage ratio but are excluded from the table above based on the parking system operations only.



**IV. PARKING RATES**

Monthly parking rates are established by facility and based on the location of the facility and the rates charged by surrounding facilities. Additionally, the COTPA Parking has established a rate structure for each facility, which offers volume discounts for groups of customers from the same organization.

<u>Facility</u>	<u>Number of Spaces</u>	<u>Rate</u>	<u>Facility</u>	<u>Number of Spaces</u>	<u>Rate</u>
Broadway Kerr (1)	1 - 99	\$84.00	Sheridan Walker	1 - 99	\$73.00
	100 - 199	81.50		100 - 199	70.75
	200 - 299	78.00		200 - 299	68.00
	300+	74.00		300+	64.25

(1) Broadway Kerr facility sold January 11, 2012.

Santa Fe Plaza	1 - 99	87.00	Cox Center	1 - 99	90.00
	100 - 199	84.50		100 - 199	87.25
	200 - 299	81.00		200 - 299	83.25
	300+	76.50		300+	79.25

Century Center	1 - 99	92.00
	100 - 199	89.25
	200 - 299	85.50
	300+	81.00

Transient parking rates (all facilities except Broadway Kerr) \$2.00 1st hour, \$1.00 each additional hour.

Additional charges for reserved parking space \$25/month + 8.375% sales tax

Event Rates:

Cox Center	\$6.00 - Regular Event
Santa Fe	\$2.00 – after 5:00 P.M. and weekends
Event rate all other facilities and times	\$5.00

COTPA's Parking System compliments various other public and private facilities in the central business district, including surface parking lots. These include (1) a 1,100 parking space ramp on West Main Street across from the Century Center; and (2) a 1,064 space ramp at the corner of Robert S. Kerr and North Hudson Avenues, across from the Oklahoma County offices. In addition, there are certain privately owned surface lots and other smaller privately owned parking structures. Based on a survey of parking spaces, COTPA estimates that it presently controls 40% of the off-street parking spaces available in the central business district.

**V. OPERATING STATISTICS**

*Last Five Fiscal Years*

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Operating expense/vehicle revenue hour					
Motor bus	\$116.72	\$112.46	\$105.76	\$106.52	\$100.15
Demand response (1)	94.29	87.49	89.77	87.32	84.40
Unlinked passenger trips/vehicle revenue hour					
Motor bus	18.41	17.89	17.73	16.29	16.01
Demand response (1)	1.49	1.45	1.43	1.52	1.49
<i>Parking</i>					
Revenue per parking space (2) (3)	99.90	90.67	92.74	92.74	89.66
Average daily transient usage	724	873	847	847	835
Average monthly vacancy rate (2) (3)	5.10%	11.00%	9.00%	11.55%	14.80%

(1) Mini-bus dispatched to provide services to the handicapped.

(2) The City Center was sold October 1, 2009. This garage had an average of 250 transient parkers per day.

(3) The Broadway Kerr Garage was sold on January 11, 2012. This garage was for monthly parkers only.

**CENTRAL OKLAHOMA TRANSPORTATION  
AND PARKING AUTHORITY  
REVENUE BONDS**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**PARKING SYSTEM REFUNDING, SERIES 2006 (1)**

Dated April 5, 2006

Premium = \$1,727,204

Ratings: Moody's-Aaa, Fitch AAA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 5.13%

Registered Bonds-AMBAC Insured -Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2006	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$24,835,000
2007 (2)	-	0.000	-	932,921	932,921	932,921	24,835,000
2008	1,500,000	5.000	279,100	417,700	696,800	2,196,800	23,335,000
2009	1,610,000	5.000	417,700	377,450	795,150	2,405,150	21,725,000
2010 (3)	9,315,000	5.000	377,450	316,950	694,400	10,009,400	12,410,000
2011	1,635,000	5.000	316,950	276,025	592,975	2,227,975	10,775,000
2012 (4)	10,775,000	5.000	276,075	233,200	509,275	11,284,275	-
	<b><u>\$24,835,000</u></b>		<b><u>\$1,667,275</u></b>	<b><u>\$2,554,246</u></b>	<b><u>\$4,221,521</u></b>	<b><u>\$29,056,521</u></b>	

(1) The Series 2006 refunded the Parking System Series 1996.

(2) The January 1, 2007 interest payment includes interest accrued since the issue date of April 5, 2006.

(3) On October 8, 2009, the 2006 Parking System Refund Bonds were partially defeased. Proceeds from the sale of the Galleria parking garage were placed in escrow to pay \$6,895,000 of outstanding bonds.

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL</u>	<u>OUTSTANDING BALANCE</u>
2010	\$ -	\$ -	\$176,100	\$176,100	\$176,100	\$6,895,000
2011	905,000	164,788	164,787	329,575	1,234,575	5,990,000
2012	955,000	141,538	141,537	283,075	1,238,075	5,035,000
2013	1,000,000	117,100	117,100	234,200	1,234,200	4,035,000
2014	1,055,000	91,413	91,412	182,825	1,237,825	2,980,000
2015	1,110,000	63,656	63,657	127,313	1,237,313	1,870,000
2016	975,000	36,291	36,290	72,581	1,047,581	895,000
2017	895,000	11,747	11,747	23,494	918,494	-
	<b><u>\$6,895,000</u></b>	<b><u>\$626,533</u></b>	<b><u>\$802,630</u></b>	<b><u>\$1,429,163</u></b>	<b><u>\$8,324,163</u></b>	

(4) On January 12, 2012, the Parking System Refunding Series 2006A were defeased. Proceeds from the sale of the Broadway-Kerr Parking Garage were placed in escrow to pay outstanding bonds.

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>JULY 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL</u>	<u>OUTSTANDING BALANCE</u>
2011	\$ -	\$ -	\$ -	\$ -	\$ -	9,060,000
2012	8,675,000	-	74,525	74,525	8,749,525	385,000
2013	385,000	9,625	-	9,625	394,625	-
	<b><u>\$9,060,000</u></b>	<b><u>\$9,625</u></b>	<b><u>\$74,525</u></b>	<b><u>\$84,150</u></b>	<b><u>\$9,144,150</u></b>	

**I. OKLAHOMA CITY AIRPORT TRUST (OCAT)**

The OCAT has at various times issued bonds for the purpose of financing the construction of certain facilities and improvements for the airports and air navigation facilities of the City of Oklahoma City (City). The bonds that have been issued by the Trustees are of three types: senior lien bonds and junior lien bonds issued pursuant to the bond indenture and separate lease revenue bonds issued pursuant to separate indentures.

Twenty series of senior lien bonds have been issued pursuant to the bond indenture and supplemental indentures thereto. Two of these series are still outstanding. The senior lien bonds are secured by a mortgage lien on all facilities constructed with the bond proceeds and OCAT's leasehold interest in and to the City's airports, together with all buildings and improvements, including all lease rentals and other Trust revenues derived there from, and all property pledged as security under supplemental bond indentures to the bond indenture.

Thirty series of junior lien bonds have been issued pursuant to supplemental bond indentures to the bond indenture, and are secured by a pledge of the gross revenues of the Airports, subject to the debt service requirements of the senior lien bonds. The bond proceeds were used to construct various facilities at the City's airports. Five junior liens series are still outstanding.

The bond indenture and its supplements require the use of a project account, bond (sinking) account, and various construction accounts. These accounts are held by a trustee bank and managed pursuant to terms of the bond indenture. The bond indenture provides that gross revenues from operations will be deposited into the project account and transfers will be made to the other accounts for current requirements on a monthly basis.

The Trustees issued separate lease revenue bonds on October 1, 1991 and November 1, 1992, pursuant to a separate bond indenture (1991 Indenture) for the purpose of constructing the Registry Building. The lease payments deposited to the accounts created under the 1991 Indenture secure the debt payments on the Registry Building bonds only and OCAT has no obligation for the debt beyond the payments received under this lease.

On November 1, 1992 and June 1, 1995, the Trustees issued separate lease revenue bonds pursuant to a separate bond indenture (1992 Indenture) for the purpose of constructing the Federal Transfer Center for the Federal Bureau of Prisons. Lease payments deposited to the accounts created under this 1992 Indenture secure the debt payments on this facility only and the Trust has no obligation for the debt beyond the payments received under this lease.

The bonds are generally subject to prior redemption in part or in whole at the option of the Trustees. However, certain minimum redemptions are to be made as set forth in the various bond indentures in the event there are any available funds. Certain bonds are subject to a redemption premium of up to 5% of par value, as described in the various bond indentures, if redeemed prior to scheduled dates. OCAT has complied with all bond covenants at June 30, 2012.

Proceeds from tax-exempt bonds issued after September 1, 1986 are subject to the 1986 Tax Reform Act. The Trust complies with Internal Revenue Service regulations in order to maintain tax-exempt status on the bonds. The Trust has no arbitrage rebate liability at June 30, 2012.

II. OUTSTANDING BONDS BY ISSUE

	<u>Dated</u>	<u>Maturity Debt</u>	<u>Amount Issued</u>	<u>Amount Outstanding June 30, 2012</u>
<b>Senior lien bonds</b>				
Series 19	12/1/1997	7/1/2012	\$43,175,000	\$3,280,000
Series 20	12/1/2002	10/1/2012	12,780,000	<u>1,530,000</u>
				4,810,000
<b>Junior lien bonds</b>				
Series 23	12/1/1993	7/1/2014	1,535,000	340,000
Series 26	12/1/1998	7/1/2012	6,665,000	715,000
Series 27B	12/1/2000	7/1/2011	61,215,000	-
Series 29A	2/20/2007	7/1/2026	21,420,000	18,785,000
Series 29B	2/20/2007	7/1/2021	31,760,000	31,760,000
Series 30	3/3/2011	7/1/2017	28,675,000	<u>28,565,000</u>
				80,165,000
<b>Separate lease revenue bonds</b>				
Series 1991 Registry Building	10/1/1991	10/1/2012	10,000,000	985,000
Series 1992 Registry Building	11/1/1992	10/1/2012	1,185,000	115,000
Bureau of Prisons Series 1992	11/1/1992	11/1/2014	76,775,000	26,195,000
Bureau of Prisons Series 1995	6/1/1995	11/1/2014	4,670,000	<u>1,300,000</u>
				<u>28,595,000</u>
Total				<u>113,570,000</u>

III. HISTORICAL DEBT SERVICE COVERAGE

	2012	2011
Gross revenues	\$75,900,300	\$74,744,654
Adjustments per original bond indenture (1)	<u>(25,389,422)</u>	<u>(23,254,441)</u>
Gross revenues as provided in the original bond indenture	50,510,878	51,490,213
Expenses per original bond indenture	24,546,088	23,289,591
Adjustments per bond indenture (2)	<u>(83,154)</u>	<u>(199,409)</u>
Expenses net of adjustments as provided in the original bond indenture	<u>24,462,934</u>	<u>23,090,182</u>
<b>Net revenues available for debt service coverage</b>	<b><u>26,047,944</u></b>	<b><u>28,400,031</u></b>
Senior lien debt service requirements	\$4,970,480	\$5,468,770
Bank fees	<u>2,000</u>	<u>2,000</u>
<b>Net senior lien debt service requirements</b>	<b><u>4,972,480</u></b>	<b><u>5,470,770</u></b>
Available for junior lien requirements	\$21,075,464	\$22,929,261
Passenger facility charge revenue available for junior lien debt service requirements	<u>5,562,547</u>	<u>5,879,865</u>
<b>Total available for Junior Lien debt service requirements</b>	<b><u>26,638,011</u></b>	<b><u>28,809,126</u></b>
Junior lien series debt service requirements net of Series 27	4,541,507	5,581,918
Passenger facility charge backed revenue bond debt	5,562,547	5,879,865
Bank fees	<u>11,993</u>	<u>12,386</u>
<b>Net junior lien debt service requirements</b>	<b><u>\$10,116,047</u></b>	<b><u>\$11,474,169</u></b>
Senior lien debt service coverage		
Gross	<b>10.16</b>	<b>9.41</b>
Net	<b>5.24</b>	<b>5.19</b>
Junior lien debt service coverage		
Gross	<b>5.05</b>	<b>4.52</b>
Net	<b>2.63</b>	<b>2.51</b>

(1) Revenues of OCAT pledged to the payment of debt under the original bond indenture and supplemental bond indentures exclude certain interest earnings and certain OCAT revenues pledged to the trust estates created pursuant to the separate lease revenue bond indentures.

(2) Expenses exclude trustee bank fees and expenses related to the trust estate created pursuant to the separate lease revenue bond indentures.

**OKLAHOMA CITY AIRPORT TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**IV. PRINCIPAL CUSTOMERS**

Tenants	Airlines	Average Number of Daily Flights into Oklahoma City
AAR Oklahoma, Inc.	American	7
American Airlines	American Eagle	6
Avis Rent-A-Car Systems, Inc.	Colgan Air	2
Continental Airlines	Compass	1
Delta Airlines	Continental	1
U.S. Department of Transportation - Federal Aviation Administration	Delta	2
U.S. Department of Justice - Federal Bureau of Prisons	Express Jet	10
Paradies-Kambers, LLC	Frontier	2
Southwest Airlines	GoJet	2
The Hertz Corporation	Mesa	1
U.S. Department of Treasury - U.S. Customs Service	Pinnacle	4
U.S. Department of Justice - U.S. Marshals Service	Skywest	10
United Airlines	Southwest	20
	Trans State	2
	United	1

**V. OPERATING STATISTICS**

**V. A. WILL ROGERS WORLD AIRPORT STATISTICS**

*Last Five Fiscal Years*

	2012	2011	2010	2009	2008
<u>Passenger Traffic</u>					
Enplanements	1,824,313	1,748,379	1,694,060	1,730,874	1,913,747
Deplanements	<u>1,827,530</u>	<u>1,754,495</u>	<u>1,699,994</u>	<u>1,743,756</u>	<u>1,925,401</u>
	<b><u>3,651,843</u></b>	<b><u>3,502,874</u></b>	<b><u>3,394,054</u></b>	<b><u>3,474,630</u></b>	<b><u>3,839,148</u></b>
Change from previous year:	<b>4.25%</b>	<b>3.21%</b>	<b>(2.32%)</b>	<b>(9.49%)</b>	<b>6.18%</b>
<u>Aircraft Operations (Arrival and Departure Occurrences)</u>					
Commercial	55,944	54,662	54,890	56,470	68,362
Itinerant military	21,244	20,266	22,257	26,654	18,063
Local military	23,988	25,705	20,838	27,472	18,020
Itinerant civil	25,108	24,319	23,503	27,053	25,462
Local civil	<u>1,342</u>	<u>1,396</u>	<u>1,443</u>	<u>1,208</u>	<u>1,130</u>
	<b><u>127,626</u></b>	<b><u>126,348</u></b>	<b><u>122,931</u></b>	<b><u>138,857</u></b>	<b><u>131,037</u></b>
Change from previous year:					
All operations	<b>1.01%</b>	<b>2.78%</b>	<b>(11.47%)</b>	<b>5.97%</b>	<b>14.91%</b>
Commercial operations	<b>2.35%</b>	<b>(0.42%)</b>	<b>(2.80%)</b>	<b>(17.40%)</b>	<b>11.89%</b>
<u>Freight and Mail (In Pounds)</u>					
Freight and mail - enplaned	29,857,754	29,289,537	31,390,686	33,657,285	33,263,203
Freight and mail - deplaned	<u>40,113,944</u>	<u>38,270,912</u>	<u>36,871,022</u>	<u>33,270,912</u>	<u>41,066,048</u>
	<b><u>69,971,698</u></b>	<b><u>67,560,449</u></b>	<b><u>68,261,708</u></b>	<b><u>66,928,197</u></b>	<b><u>74,329,251</u></b>
Change from previous year	<b>3.57%</b>	<b>(1.03%)</b>	<b>1.99%</b>	<b>(9.96%)</b>	<b>4.23%</b>
<u>Landing Weights (In Thousand Pounds)</u>					
Airlines landing weights	<b><u>2,282,732</u></b>	<b><u>2,192,078</u></b>	<b><u>2,145,195</u></b>	<b><u>2,170,470</u></b>	<b><u>2,521,879</u></b>
Change from previous year	<b>4.14%</b>	<b>2.19%</b>	<b>(1.16%)</b>	<b>(13.93%)</b>	<b>10.64%</b>

**OKLAHOMA CITY AIRPORT TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**V. B. WILEY POST AIRPORT STATISTICS**

*Aircraft Operations (Arrival*

*and Departure Occurrences)(1)*

Itinerant military	3,979	3,342	2,272	1,591	1,824
Local military	1,467	1,303	1,254	596	767
Itinerant civil	57,861	57,537	53,411	55,882	57,171
Local civil	<u>17,567</u>	<u>15,975</u>	<u>12,584</u>	<u>13,764</u>	<u>18,126</u>
	<b><u>80,874</u></b>	<b><u>78,157</u></b>	<b><u>69,521</u></b>	<b><u>71,833</u></b>	<b><u>77,888</u></b>
Change from previous year	<b>3.48%</b>	<b>12.42%</b>	<b>(3.22%)</b>	<b>(7.77%)</b>	<b>4.81%</b>

(1) Operations include aircraft landings and take-offs.

**VI. INVESTMENT OF FUNDS AND ACCOUNTS**

Bond Principal and Interest	\$6,949,396
Construction	980,170
Bond Reserve Accounts	<u>12,264,349</u>
	<b><u>20,193,915</u></b>



**OKLAHOMA CITY AIRPORTS TRUST  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 3.75% to 9.80%

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$131,310,000
2012	17,740,000	7,146,345	24,886,345	113,570,000
2013	19,215,000	6,087,096	25,302,096	94,355,000
2014	13,370,000	4,974,368	18,344,368	80,985,000
2015	20,950,000	3,679,534	24,629,534	60,035,000
2016	6,745,000	2,686,101	9,431,101	53,290,000
2017	7,075,000	2,353,354	9,428,354	46,215,000
2018	6,735,000	2,020,676	8,755,676	39,480,000
2019	7,415,000	1,679,976	9,094,976	32,065,000
2020	7,785,000	1,312,763	9,097,763	24,280,000
2021	8,170,000	926,438	9,096,438	16,110,000
2022	8,565,000	521,113	9,086,113	7,545,000
2023	1,385,000	285,073	1,670,073	6,160,000
2024	1,445,000	226,705	1,671,705	4,715,000
2025	1,505,000	165,861	1,670,861	3,210,000
2026	1,570,000	101,850	1,671,850	1,640,000
2027	1,640,000	34,440	1,674,440	-
	<b><u>131,310,000</u></b>	<b><u>34,201,693</u></b>	<b><u>\$165,511,693</u></b>	

**SUMMARY OF CURRENT AND FUTURE DEBT BY ISSUE TYPE**

<u>FISCAL YEAR</u>	<u>SENIOR LIEN</u>	<u>JUNIOR LIEN</u>	<u>TOTAL JUNIOR AND SENIOR LIEN</u>	<u>SEPARATE LEASE REVENUE BONDS</u>	<u>TOTAL DEBT SERVICE</u>
2012	\$4,971,480	\$10,104,055	\$15,075,535	\$9,810,810	\$24,886,345
2013	4,960,480	10,555,703	15,516,183	9,785,913	25,302,096
2014	-	9,730,573	9,730,573	8,613,795	18,344,368
2015	-	9,579,674	9,579,674	15,049,860	24,629,534
2016	-	9,431,101	9,431,101	-	9,431,101
2017	-	9,428,354	9,428,354	-	9,428,354
2018	-	8,755,676	8,755,676	-	8,755,676
2019	-	9,094,976	9,094,976	-	9,094,976
2020	-	9,097,763	9,097,763	-	9,097,763
2021	-	9,096,438	9,096,438	-	9,096,438
2022	-	9,086,113	9,086,113	-	9,086,113
2023	-	1,670,073	1,670,073	-	1,670,073
2024	-	1,671,705	1,671,705	-	1,671,705
2025	-	1,670,861	1,670,861	-	1,670,861
2026	-	1,671,850	1,671,850	-	1,671,850
2027	-	1,674,440	1,674,440	-	1,674,440
	<b><u>\$9,931,960</u></b>	<b><u>\$112,319,355</u></b>	<b><u>\$122,251,315</u></b>	<b><u>\$43,260,378</u></b>	<b><u>\$165,511,693</u></b>

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT SENIOR LIEN SERIES 19 BONDS (1)(2)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 1997

Discount = \$13,908

Ratings: Moody's-Aa1, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 6.32%

Registered Bonds-Not Insured-Taxable

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
1998	\$ -	- %	\$ -	\$ -	\$ -	\$ -	\$43,175,000
1999 (2)	950,000	5.75	1,642,100	1,380,204	3,022,304	3,972,304	42,225,000
2000	2,140,000	6.05	1,380,204	1,315,469	2,695,673	4,835,673	40,085,000
2001	2,270,000	6.15	1,315,469	1,245,666	2,561,135	4,831,135	37,815,000
2002	2,405,000	6.25	1,245,666	1,170,510	2,416,176	4,821,176	35,410,000
2003	2,555,000	6.30	1,170,510	1,090,028	2,260,538	4,815,538	32,855,000
2004	2,710,000	6.40	1,090,028	1,003,308	2,093,336	4,803,336	30,145,000
2005	2,890,000	6.45	1,003,308	910,105	1,913,413	4,803,413	27,255,000
2006	3,080,000	6.50	910,105	810,005	1,720,110	4,800,110	24,175,000
2007	3,280,000	6.55	810,005	702,585	1,512,590	4,792,590	20,895,000
2008	3,495,000	6.60	702,585	587,250	1,289,835	4,784,835	17,400,000
2009 (3)	3,720,000	6.75	587,250	461,700	1,048,950	4,768,950	13,680,000
2010 (3)	3,975,000	6.75	461,700	327,544	789,244	4,764,244	9,705,000
2011 (3)	3,350,000	6.75	327,544	214,481	542,025	3,892,025	6,355,000
2012 (3)	3,075,000	6.75	214,481	110,700	325,181	3,400,181	3,280,000
2013 (3)	3,280,000	6.75	110,700	-	110,700	3,390,700	-
	<u><b>\$43,175,000</b></u>		<u><b>\$12,971,655</b></u>	<u><b>\$11,329,555</b></u>	<u><b>\$24,301,210</b></u>	<u><b>\$67,476,210</b></u>	

(1) Senior Lien Series 19 refunds the Senior Lien Series 16 bonds.

(2) The July 1, 1998, interest payment includes interest accrued since the issue date of December 1, 1997.

(3) Term bonds in the amount of \$17,400,000 at 6.75% are due July 1, 2012, and are subject to mandatory redemption and are scheduled with principal requirements from July 1, 2008, through July 1, 2012.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT SENIOR LIEN SERIES 20 BONDS (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 2002

Discount = \$12,844

Ratings: Moody's-Aa1, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 3.87%

Registered Bonds-AMBAC Insured-Taxable/Tax Exempt

<u>FISCAL YEAR</u>	<u>OCTOBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>OCTOBER 1 INTEREST</u>	<u>APRIL 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2003 (3)	\$ -	0.00 %	\$ -	\$169,819	\$169,819	\$169,819	\$12,780,000
2004	1,105,000	1.60	254,729	245,889	500,618	1,605,618	11,675,000
2005	1,125,000	2.40	245,889	232,389	478,278	1,603,278	10,550,000
2006	1,155,000	3.10	232,889	214,486	447,375	1,602,375	9,395,000
2007	1,185,000	3.60	214,486	193,156	407,642	1,592,642	8,210,000
2008	1,225,000	4.00	193,156	168,656	361,812	1,586,812	6,985,000
2009	1,280,000	4.35	168,656	140,816	309,472	1,589,472	5,705,000
2010	1,330,000	4.60	140,816	110,226	251,042	1,581,042	4,375,000
2011	1,390,000	4.85	110,226	76,519	186,745	1,576,745	2,985,000
2012	1,455,000	5.05	76,519	39,780	116,299	1,571,299	1,530,000
2013	1,530,000	5.20	39,780	-	39,780	1,569,780	-
	<b><u>\$12,780,000</u></b>		<b><u>\$1,677,146</u></b>	<b><u>\$1,591,735</u></b>	<b><u>\$3,268,882</u></b>	<b><u>\$16,048,882</u></b>	

(1) Senior Lien Series 20 refunds the Senior Lien Series 17 bonds.

(2) Senior Lien Series 20 bonds are tax exempt for Oklahoma and taxable for Federal.

(3) The April 1, 2003, interest payment includes interest accrued since the issue date of December 1, 2002.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 23 BONDS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 1993

Discount = \$93,000

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 5.21%

Registered Bonds-MBIA Insured-Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
1994	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$1,535,000
1995 (1)	-	0.00	44,574	38,206	82,780	82,780	1,535,000
1996	50,000	3.50	38,206	37,331	75,537	125,537	1,485,000
1997	50,000	3.75	37,331	36,394	73,725	123,725	1,435,000
1998	55,000	4.00	36,394	35,294	71,688	126,688	1,380,000
1999	55,000	4.00	35,294	34,194	69,488	124,488	1,325,000
2000	55,000	4.25	34,194	33,025	67,219	122,219	1,270,000
2001	60,000	4.40	33,025	31,705	64,730	124,730	1,210,000
2002	60,000	4.55	31,705	30,340	62,045	122,045	1,150,000
2003	65,000	4.65	30,340	28,829	59,169	124,169	1,085,000
2004	65,000	4.75	28,829	27,285	56,114	121,114	1,020,000
2005	70,000	5.35	27,285	25,413	52,698	122,698	950,000
2006	75,000	5.35	25,413	23,406	48,819	123,819	875,000
2007	80,000	5.35	23,406	21,266	44,672	124,672	795,000
2008	85,000	5.35	21,265	18,993	40,258	125,258	710,000
2009	85,000	5.35	18,992	16,719	35,711	120,711	625,000
2010	90,000	5.35	16,719	14,311	31,030	121,030	535,000
2011	95,000	5.35	14,311	11,770	26,081	121,081	440,000
2012	100,000	5.35	11,770	9,095	20,865	120,865	340,000
2013	105,000	5.35	9,095	6,286	15,381	120,381	235,000
2014	115,000	5.35	6,286	3,210	9,496	124,496	120,000
2015	120,000	5.35	3,210	-	3,210	123,210	-
	<b><u>\$1,535,000</u></b>		<b><u>\$527,644</u></b>	<b><u>\$483,072</u></b>	<b><u>\$1,010,716</u></b>	<b><u>\$2,545,716</u></b>	

(1) The July 1, 1994 interest payment includes interest accrued since the issue date of December 1, 1993.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 26 BONDS (1)(2)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 1998

Discount = \$44,222

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 5.82%

Registered Bonds-AMBAC Insured-Taxable

<u>FISCAL</u> <u>YEAR</u>	<u>JULY 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>JULY 1</u> <u>INTEREST</u>	<u>JANUARY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
1999	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$6,665,000
2000 (3)	100,000	5.06	219,787	185,858	405,645	505,645	6,565,000
2001	115,000	5.32	185,858	182,799	368,657	483,657	6,450,000
2002	395,000	5.32	182,799	172,292	355,091	750,091	6,055,000
2003	415,000	5.32	172,292	161,253	333,545	748,545	5,640,000
2004	435,000	5.32	161,253	149,683	310,936	745,936	5,205,000
2005	460,000	5.45	149,683	137,148	286,831	746,831	4,745,000
2006	485,000	5.50	137,148	123,810	260,958	745,958	4,260,000
2007	510,000	5.70	123,810	109,275	233,085	743,085	3,750,000
2008	540,000	5.75	109,275	93,750	203,025	743,025	3,210,000
2009	570,000	5.80	93,750	77,220	170,970	740,970	2,640,000
2010	605,000	5.85	77,220	59,524	136,744	741,744	2,035,000
2011	640,000	5.85	59,524	40,804	100,328	740,328	1,395,000
2012	680,000	5.85	40,804	20,914	61,718	741,718	715,000
2013	715,000	5.85	20,914	-	20,914	735,914	-
	<b><u>\$6,665,000</u></b>		<b><u>\$1,734,117</u></b>	<b><u>\$1,514,330</u></b>	<b><u>\$3,248,447</u></b>	<b><u>\$9,913,447</u></b>	

(1) Junior Lien Series 26 refunds the Junior Lien Series 20 bonds.

(2) Term bonds in the amount of \$1,360,000 at 5.32% were due July 1, 2003, and were subject to mandatory redemption are scheduled with principal requirements from July 1, 2000, through July 1, 2003. Term bonds in the amount of \$2,640,000 at 5.85% are due July 1, 2012, and are subject to mandatory redemption are scheduled with principal requirements from July 1, 2009, through July 1, 2012.

(3) The July 1, 1999 interest payment includes interest accrued since the issue date of December 1, 1998.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 27B BONDS (AMT)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 2000

Premium = \$2,207,522

Ratings: Moody's-Aaa, S&P-AA+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5.29%

Registered Bonds-FSA Insured-Tax Exempt

<u>FISCAL</u> <u>YEAR</u>	<u>JULY 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>JULY 1</u> <u>INTEREST</u>	<u>JANUARY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
2001	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$61,215,000
2002 (1)	-	5.00	1,989,123	1,704,969	3,694,092	3,694,092	61,215,000
2003	1,400,000	5.00	1,704,966	1,669,966	3,374,932	4,774,932	59,815,000
2004	1,570,000	5.00	1,669,966	1,630,716	3,300,682	4,870,682	58,245,000
2005	1,755,000	5.00	1,630,716	1,586,841	3,217,557	4,972,557	56,490,000
2006	3,085,000	5.50	1,586,841	1,502,003	3,088,844	6,173,844	53,405,000
2007	3,360,000	5.50	1,502,003	1,409,604	2,911,607	6,271,607	50,045,000
2008	3,665,000	5.50	1,409,603	1,308,816	2,718,419	6,383,419	46,380,000
2009	3,985,000	5.50	1,308,816	1,199,228	2,508,044	6,493,044	42,395,000
2010	4,210,000	5.50	1,199,228	1,083,454	2,282,682	6,492,682	38,185,000
2011	33,490,000	5.50	1,083,454	961,078	2,044,532	35,534,532	4,695,000
2012	4,695,000	5.38	126,178	-	126,178	4,821,178	-
	<b><u>\$61,215,000</u></b>		<b><u>\$15,210,894</u></b>	<b><u>\$14,056,675</u></b>	<b><u>\$29,267,569</u></b>	<b><u>\$90,482,569</u></b>	

(1) The July 1, 2001 interest payment includes interest accrued from the issue date of December 1, 2000.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 29A BONDS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Discount = \$276,654

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 3.87%

Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2007	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$21,420,000
2008 (1)	-	0.00	305,260	419,441	724,701	724,701	21,420,000
2009	-	0.00	419,441	419,441	838,882	838,882	21,420,000
2010	845,000	3.50	419,441	404,654	824,095	1,669,095	20,575,000
2011	880,000	3.50	404,654	389,254	793,908	1,673,908	19,695,000
2012	910,000	3.50	389,254	373,329	762,583	1,672,583	18,785,000
2013	940,000	3.50	373,329	356,879	730,208	1,670,208	17,845,000
2014	975,000	3.75	356,879	338,598	695,477	1,670,477	16,870,000
2015	1,015,000	3.75	338,598	319,566	658,164	1,673,164	15,855,000
2016	1,055,000	3.75	319,566	299,785	619,351	1,674,351	14,800,000
2017 (2)	1,095,000	3.88	299,785	278,569	578,354	1,673,354	13,705,000
2018	1,140,000	3.88	278,569	256,482	535,051	1,675,051	12,565,000
2019	1,180,000	3.88	256,482	233,619	490,101	1,670,101	11,385,000
2020	1,230,000	4.00	233,619	209,019	442,638	1,672,638	10,155,000
2021	1,280,000	4.00	209,019	183,419	392,438	1,672,438	8,875,000
2022	1,330,000	4.00	183,419	156,819	340,238	1,670,238	7,545,000
2023	1,385,000	4.13	156,819	128,254	285,073	1,670,073	6,160,000
2024	1,445,000	4.13	128,254	98,451	226,705	1,671,705	4,715,000
2025	1,505,000	4.13	98,451	67,410	165,861	1,670,861	3,210,000
2026	1,570,000	4.20	67,410	34,440	101,850	1,671,850	1,640,000
2027	1,640,000	4.20	34,440	-	34,440	1,674,440	-
	<b><u>\$21,420,000</u></b>		<b><u>\$5,272,689</u></b>	<b><u>\$4,967,429</u></b>	<b><u>\$10,240,118</u></b>	<b><u>\$31,660,118</u></b>	

(1) The July 1, 2008 interest payment includes interest accrued since the issue date of February 20, 2007.

(2) Bonds having stated maturities on or after July 1, 2018, may be redeemed in whole or in part on the principal amounts of \$5,000 or any integral multiple thereof, on July 1, 2017, or any date thereafter, at par value thereof, without premium, plus accrued interest to the date fixed for redemption.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 29B BONDS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Premium = \$2,291,622

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5%

Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2007	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$31,760,000
2008 (1)	-	0.00	577,856	794,000	1,371,856	1,371,856	31,760,000
2009	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2010	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2011	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2012	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2013	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2014	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2015	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2016	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2017 (2)	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2018	4,845,000	5.00	794,000	672,875	1,466,875	6,311,875	26,915,000
2019	6,235,000	5.00	672,875	517,000	1,189,875	7,424,875	20,680,000
2020	6,555,000	5.00	517,000	353,125	870,125	7,425,125	14,125,000
2021	6,890,000	5.00	353,125	180,875	534,000	7,424,000	7,235,000
2022	7,235,000	5.00	180,875	-	180,875	7,415,875	-
	<b><u>\$31,760,000</u></b>		<b><u>\$10,241,731</u></b>	<b><u>\$9,663,875</u></b>	<b><u>\$19,905,606</u></b>	<b><u>\$51,665,606</u></b>	

(1) The July 1, 2007 interest payment includes interest accrued from the issue date of February 20, 2007.

(2) Bonds having stated maturities on or after July 1, 2018, may be redeemed in whole or in part on the principal amounts of \$5,000 or any integral multiple thereof, on July 1, 2017, or any date thereafter, at par value thereof, without premium, plus accrued interest to the date fixed for redemption.



**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 30 BONDS (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Premium = \$2,291,622

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5%

Registered Bonds-AMBAC Insured-Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2011	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$28,675,000
2012 (2)	110,000	3.00	416,311	633,400	1,049,711	1,159,711	28,565,000
2013	5,280,000	4.00	633,400	527,800	1,161,200	6,441,200	23,285,000
2014	5,400,000	4.00	527,800	419,800	947,600	6,347,600	17,885,000
2015	5,465,000	4.00	419,800	310,500	730,300	6,195,300	12,420,000
2016	5,690,000	5.00	310,500	168,250	478,750	6,168,750	6,730,000
2017	5,980,000	5.00	168,250	18,750	187,000	6,167,000	750,000
2018	750,000	5.00	18,750	-	18,750	768,750	-
	<b><u>\$28,675,000</u></b>		<b><u>\$2,494,811</u></b>	<b><u>\$2,078,500</u></b>	<b><u>\$4,573,311</u></b>	<b><u>\$33,248,311</u></b>	

(1) Junior Lien Series 30 refunds the Junior Lien Series 22B and certain maturities of the Junior Lien Series 27B.

(2) The July 1, 2011, interest payment in the amount of \$416,311 is for the first 3 months, 28 days of interest.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
LEASE REVENUE BONDS SERIES 1991 REGISTRY BUILDING  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 1, 1991

Discount = \$130,000

Ratings: Moody's-Aa1, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 8.75%

Registered Bonds-Not Insured-Taxable

<u>FISCAL YEAR</u>	<u>OCTOBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>OCTOBER 1 INTEREST</u>	<u>APRIL 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
1992	\$ -	0.00 %	\$ -	\$426,675	\$426,675	\$426,675	\$10,000,000
1993	-	0.00	426,675	426,675	853,350	853,350	10,000,000
1994	220,000	6.50	426,675	419,525	846,200	1,066,200	9,780,000
1995	235,000	6.75	419,525	411,594	831,119	1,066,119	9,545,000
1996	250,000	7.15	411,594	402,656	814,250	1,064,250	9,295,000
1997	270,000	7.50	402,656	392,531	795,187	1,065,187	9,025,000
1998	290,000	7.70	392,531	381,366	773,897	1,063,897	8,735,000
1999	310,000	7.90	381,366	369,121	750,487	1,060,487	8,425,000
2000	335,000	8.05	369,121	355,638	724,759	1,059,759	8,090,000
2001	365,000	8.20	355,637	340,673	696,310	1,061,310	7,725,000
2002	390,000	8.30	340,672	324,488	665,160	1,055,160	7,335,000
2003	425,000	8.40	324,487	306,638	631,125	1,056,125	6,910,000
2004	460,000	8.50	306,637	287,088	593,725	1,053,725	6,450,000
2005	500,000	8.60	287,087	265,588	552,675	1,052,675	5,950,000
2006	540,000	8.70	265,587	242,098	507,685	1,047,685	5,410,000
2007	590,000	8.95	242,098	215,695	457,793	1,047,793	4,820,000
2008	640,000	8.95	215,695	187,055	402,750	1,042,750	4,180,000
2009	700,000	8.95	187,055	155,730	342,785	1,042,785	3,480,000
2010	760,000	8.95	155,730	121,720	277,450	1,037,450	2,720,000
2011	830,000	8.95	121,720	84,578	206,298	1,036,298	1,890,000
2012	905,000	8.95	84,577	44,079	128,656	1,033,656	985,000
2013	985,000	8.95	44,079	-	44,079	1,029,079	-
	<b><u>\$10,000,000</u></b>		<b><u>\$6,161,204</u></b>	<b><u>\$6,161,211</u></b>	<b><u>\$12,322,415</u></b>	<b><u>\$22,322,415</u></b>	

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
LEASE REVENUE BONDS SERIES 1992 REGISTRY BUILDING  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated November 1, 1992

Discount = \$15,405

Ratings: Moody's-Aa1, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 8.25%

Registered Bonds-Not Insured-Taxable

<u>FISCAL YEAR</u>	<u>OCTOBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>OCTOBER 1 INTEREST</u>	<u>APRIL 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
1993 (1)	\$ -	0.00 %	\$ -	\$40,734	\$40,734	\$40,734	\$1,185,000
1994	25,000	8.25	48,881	47,850	96,731	121,731	1,160,000
1995	25,000	8.25	47,850	46,819	94,669	119,669	1,135,000
1996	30,000	8.25	46,819	45,581	92,400	122,400	1,105,000
1997	30,000	8.25	45,581	44,344	89,925	119,925	1,075,000
1998	35,000	8.25	44,344	42,900	87,244	122,244	1,040,000
1999	35,000	8.25	42,900	41,456	84,356	119,356	1,005,000
2000	40,000	8.25	41,457	39,806	81,263	121,263	965,000
2001	45,000	8.25	39,806	37,950	77,756	122,756	920,000
2002	50,000	8.25	37,950	35,888	73,838	123,838	870,000
2003	50,000	8.25	35,888	33,825	69,713	119,713	820,000
2004	55,000	8.25	33,825	31,556	65,381	120,381	765,000
2005	60,000	8.25	31,557	29,081	60,638	120,638	705,000
2006	65,000	8.25	29,081	26,400	55,481	120,481	640,000
2007	70,000	8.25	26,400	23,513	49,913	119,913	570,000
2008	75,000	8.25	23,512	20,419	43,931	118,931	495,000
2009	85,000	8.25	20,418	16,913	37,331	122,331	410,000
2010	90,000	8.25	16,913	13,200	30,113	120,113	320,000
2011	100,000	8.25	13,200	9,075	22,275	122,275	220,000
2012	105,000	8.25	9,075	4,744	13,819	118,819	115,000
2013	115,000	8.25	4,744	-	4,744	119,744	-
	<b><u>\$1,185,000</u></b>		<b><u>\$640,201</u></b>	<b><u>\$632,054</u></b>	<b><u>\$1,272,255</u></b>	<b><u>\$2,457,255</u></b>	

(1) The April 1, 1993 interest payment includes interest accrued since the issue date of November 1, 1992.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
LEASE REVENUE BONDS FEDERAL BUREAU OF PRISONS SERIES 1992  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated November 1, 1992  
Paying agent/trustee: Bank One

Total discount = \$4,006,422  
Average rate of interest = 9.52%

Ratings: Moody's-WR, S&P-A-  
Registered Bonds-Not Insured-Taxable

<u>FISCAL</u> <u>YEAR</u>	<u>NOVEMBER 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>NOVEMBER 1</u> <u>INTEREST</u>	<u>MAY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
1993	\$ -	0.00 %	\$ -	\$3,565,649	\$3,565,649	\$3,565,649	\$76,775,000
1994	-	0.00	3,565,649	3,565,649	7,131,298	7,131,298	76,775,000
1995	-	0.00	3,565,649	3,565,649	7,131,298	7,131,298	76,775,000
1996	1,465,000	6.55	3,565,649	3,517,670	7,083,319	8,548,319	75,310,000
1997	1,560,000	7.10	3,517,670	3,462,290	6,979,960	8,539,960	73,750,000
1998	1,670,000	7.50	3,462,290	3,399,665	6,861,955	8,531,955	72,080,000
1999	1,795,000	7.90	3,399,665	3,328,763	6,728,428	8,523,428	70,285,000
2000	1,935,000	8.25	3,328,762	3,248,944	6,577,706	8,512,706	68,350,000
2001	2,095,000	8.50	3,248,944	3,159,906	6,408,850	8,503,850	66,255,000
2002	2,275,000	8.65	3,159,906	3,061,513	6,221,419	8,496,419	63,980,000
2003	2,465,000	8.70	3,061,513	2,954,285	6,015,798	8,480,798	61,515,000
2004	2,680,000	9.40	2,954,285	2,828,325	5,782,610	8,462,610	58,835,000
2005	2,930,000	9.40	2,828,325	2,690,615	5,518,940	8,448,940	55,905,000
2006	3,205,000	9.40	2,690,615	2,539,980	5,230,595	8,435,595	52,700,000
2007	3,505,000	9.40	2,539,980	2,375,245	4,915,225	8,420,225	49,195,000
2008	3,835,000	9.40	2,375,245	2,195,000	4,570,245	8,405,245	45,360,000
2009	4,200,000	9.40	2,195,000	1,997,600	4,192,600	8,392,600	41,160,000
2010	4,595,000	9.40	1,997,600	1,781,635	3,779,235	8,374,235	36,565,000
2011	5,025,000	9.40	1,781,635	1,545,460	3,327,095	8,352,095	31,540,000
2012	5,345,000	9.80	1,545,460	1,283,555	2,829,015	8,174,015	26,195,000
2013	5,870,000	9.80	1,283,555	995,925	2,279,480	8,149,480	20,325,000
2014	6,445,000	9.80	995,925	680,120	1,676,045	8,121,045	13,880,000
2015	13,880,000	9.80	680,120	-	680,120	14,560,120	-
	<b><u>\$76,775,000</u></b>		<b><u>\$57,743,442</u></b>	<b><u>\$57,743,443</u></b>	<b><u>\$115,486,885</u></b>	<b><u>\$192,261,885</u></b>	

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
LEASE REVENUE BONDS FEDERAL BUREAU OF PRISONS SERIES 1995  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 1995  
Paying agent/trustee: Bank One

Discount = \$77,055  
Average rate of interest = 8.21%

Ratings: Moody's-WR, S&P-A-  
Registered Bonds-Not Insured-Taxable

<u>FISCAL YEAR</u>	<u>NOVEMBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>NOVEMBER 1 INTEREST</u>	<u>MAY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
1995 (1)	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$4,670,000
1996	110,000	6.55	155,733	183,278	339,011	449,011	4,560,000
1997	105,000	6.70	183,277	179,760	363,037	468,037	4,455,000
1998	110,000	6.85	179,760	175,993	355,753	465,753	4,345,000
1999	120,000	7.00	175,992	171,793	347,785	467,785	4,225,000
2000	130,000	7.15	171,793	167,145	338,938	468,938	4,095,000
2001	140,000	7.20	167,145	162,105	329,250	469,250	3,955,000
2002	150,000	7.35	162,105	156,593	318,698	468,698	3,805,000
2003	165,000	7.50	156,592	150,405	306,997	471,997	3,640,000
2004	180,000	8.15	150,405	143,070	293,475	473,475	3,460,000
2005	195,000	8.15	143,070	135,124	278,194	473,194	3,265,000
2006	210,000	8.15	135,124	126,566	261,690	471,690	3,055,000
2007	235,000	8.15	126,566	116,990	243,556	478,556	2,820,000
2008	255,000	8.15	116,990	106,599	223,589	478,589	2,565,000
2009	275,000	8.15	106,598	95,393	201,991	476,991	2,290,000
2010	300,000	8.15	95,392	83,168	178,560	478,560	1,990,000
2011	330,000	8.15	83,167	69,720	152,887	482,887	1,660,000
2012	360,000	8.40	69,720	54,600	124,320	484,320	1,300,000
2013	395,000	8.40	54,600	38,010	92,610	487,610	905,000
2014	435,000	8.40	38,010	19,740	57,750	492,750	470,000
2015	470,000	8.40	19,740	-	19,740	489,740	-
	<b><u>\$4,670,000</u></b>		<b><u>\$2,491,779</u></b>	<b><u>\$2,336,052</u></b>	<b><u>\$4,827,831</u></b>	<b><u>\$9,497,831</u></b>	

(1) The November 1, 1995 interest payment includes interest accrued since the issue date of June 1, 1995.

**I. OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY (OCPPA)**

Since its creation in 1961, the OCPPA has financed various improvements through the issuance of bonds, bank loans, and loans from other governmental agencies or public trusts. These bonds, notes, and loans are secured by instruments separate and apart from the respective bond indentures.

*Outstanding Indebtedness*

<u>Financing</u>	<u>Purpose</u>	<u>Original Principal Amount</u>	<u>Principal Amount Outstanding As of June 30, 2012</u>
Revenue Bonds, Series 2010 (OKC Golf System)	Finance improvements to the City's golf courses and defease Refund Series 1998 bonds	\$8,465,000	\$7,995,000
Fairgrounds, Series 2011	Finance construction and renovation of the City's fairground facilities	9,285,000	9,285,000
Fairgrounds, Series 2007A	Finance construction and renovation of the City's fairground facilities	20,000,000	17,715,000
Fairgrounds, Series 2005	Finance construction and renovation of the City's fairground facilities	52,820,000	48,765,000

The OCPPA is also authorized to issue bonds or notes or obtain loans to finance other projects of the City of Oklahoma City (City). The OCPPA may enter into separate agreements in the future for the purpose of providing financing for additional projects. Any future bonds, notes, or loans of the OCPPA will be issued under separate and distinct indentures or resolutions and secured by instruments, properties, and revenues separate from those securing existing debt. The owners of other bonds, notes, or loans will have no claim on assets, funds, properties, instruments, or revenues of the OCPPA securing such other bonds, notes, or loans.

**II. GOLF SYSTEM BONDS**

In September, 2010, the OCPPA issued \$8,465,000 Revenue Refunding Bonds, Series 2010 to provide funds, along with other available monies, to (1) defease the Revenue Bonds, Series 1998; (2) provide funding for construction, improvements, and renovation to certain of the City's municipally owned golf courses, which are leased to the OCPPA; and (3) provide for payment of the costs of issuance of the Revenue Refunding Bonds, Series 2010.

**III. GOLF SYSTEM BONDS - DEBT SERVICE REQUIREMENTS**

OCCPA Golf System bonds debt service requirements for future periods are included in Part C of this report.

**IV. GOLF COURSES OPERATING STATISTICS**

*Last Five Fiscal Years*

	2012	2011	2010	2009	2008
Rounds of Golf by Customer Class					
Daily rounds	133,971	130,187	115,733	130,947	131,863
After four rounds	16,067	15,360	18,351	21,590	22,193
Senior rounds	46,093	47,245	40,965	43,491	40,967
Junior rounds	7,187	7,881	8,047	8,527	8,686
School rounds	8,389	7,728	6,524	6,665	5,234
Annual rounds	418	721	728	847	1,058
Extra nine rounds	948	850	866	980	1,001
Employee rounds	16,257	15,710	13,967	15,003	15,024
Courtesy rounds	486	437	306	377	422
Par three	4,037	4,464	5,124	5,406	5,628
Dusk rounds	27,479	29,168	27,910	34,396	35,060
Frequent player regular	1,408	1,136	758	1,300	1,026
Frequent player senior	5,960	4,888	4,422	5,490	3,829
Tour City regular	1,002	864	792	980	903
Tour City senior	<u>2,652</u>	<u>1,884</u>	<u>1,440</u>	<u>1,828</u>	<u>1,369</u>
<b>Total rounds</b>	<b><u>272,354</u></b>	<b><u>268,523</u></b>	<b><u>245,933</u></b>	<b><u>277,827</u></b>	<b><u>274,263</u></b>

*Selected Operating Fees*

	2012	2011	2010	2009	2008
Green Fees:					
Regular 18 holes	\$23.50	\$21.50	\$21.50	\$21.00	\$20.00
Twilight 18 holes	19.75	18.75	18.75	18.50	17.50
Senior	14.50	13.50	13.50	13.00	12.00
Junior	6.75	6.75	6.75	6.25	6.25
School	5.00	5.00	5.00	4.75	4.75
Extra nine	11.75	10.75	10.75	10.50	10.00
Cart Rental Fees:					
18 holes	26.00	24.00	24.00	23.00	22.00
9 holes	13.00	12.00	12.00	11.50	11.00
Extra nine	15.00	13.50	13.50	13.00	13.00
Extra nine trail	7.50	7.00	7.00	6.75	6.50
Senior trail	11.00	10.00	10.00	9.50	9.00
Third bag	6.50	6.00	6.00	6.00	6.00

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**V. GOLF COURSES REVENUE BOND COVERAGE (1)**

*Last Five Fiscal Years*

Fiscal Year	Gross Revenue (2)	Direct Operating Expense (3)	Available for Debt Service	Net Revenue			Coverage (5)
				Debt Service Requirements (4)			
				Principal	Interest	Total	
2012	\$9,715,604	\$8,121,507	\$1,594,097	\$525,000	\$227,667	\$752,667	2.12
2011	9,020,913	7,800,823	1,220,090	310,000	637,950	947,950	1.29
2010	8,992,638	7,226,252	1,766,386	310,000	637,950	947,950	1.86
2009	9,331,421	8,001,141	1,330,280	310,000	637,950	947,950	1.40
2008	7,835,000	6,333,000	1,502,000	310,000	637,950	947,950	1.58

- (1) The City of Oklahoma City has no obligation for repayment of revenue bond debt. The debt will be paid from revenues earned by the Oklahoma City Public Property Authority Golf Courses.
- (2) Gross Revenues include operating revenues, investment income, other revenue, and transfers from other funds. Jimmy Stewart revenues are excluded.
- (3) Direct expenses include operating expenses less depreciation for all golf courses excluding Jimmy Stewart. Beginning fiscal 2012 direct expenses exclude OPEB expenses as the Golf Courses do not fund this cost.
- (4) Principal and interest is the maximum debt service paid in any year for bond covenance coverage calculations. The final term bond principal payment is not considered in determining the maximum debt service paid. Therefore, principal and interest will not correlate to annual bond payment amounts.
- (5) The bond covenants coverage ratio is 1.10.

**VI. HISTORICAL DEBT SERVICE COVERAGE AS OF JUNE 30, 2012 (1)**

*Last Five Fiscal Years*

	2012	2011	2010	2009	2008
<b>Revenues</b>					
Green fees	\$4,917,581	\$4,622,588	\$4,532,246	\$4,936,437	\$4,502,000
Golf cart rentals	2,349,751	2,160,621	2,025,946	2,241,366	2,023,000
Concessions	1,481,710	1,406,433	1,344,507	1,359,221	1,234,000
Other	74,204	62,420	57,425	198,519	10,000
Transfers from other funds	889,070	758,891	1,019,663	562,008	-
Interest income	<u>3,288</u>	<u>9,960</u>	<u>12,851</u>	<u>33,870</u>	<u>66,000</u>
<b>Total operating revenues</b>	<u>9,715,604</u>	<u>9,020,913</u>	<u>8,992,638</u>	<u>9,331,421</u>	<u>7,835,000</u>
<b>Expenses</b>					
Personal services	3,937,580	3,885,028	3,886,244	4,416,772	3,439,000
Maintenance and operations	2,262,071	2,076,423	1,692,127	1,820,867	1,220,000
Materials and supplies	<u>1,921,856</u>	<u>1,839,372</u>	<u>1,647,881</u>	<u>1,763,502</u>	<u>1,674,000</u>
<b>Total operating expenses</b>	<u>8,121,507</u>	<u>7,800,823</u>	<u>7,226,252</u>	<u>8,001,141</u>	<u>6,333,000</u>
<b>Net revenue available for debt service</b>	<u>\$1,594,097</u>	<u>\$1,220,090</u>	<u>\$1,766,386</u>	<u>\$1,330,280</u>	<u>\$1,502,000</u>
Principal	525,000	310,000	310,000	310,000	310,000
Interest	<u>227,667</u>	<u>637,950</u>	<u>637,950</u>	<u>637,950</u>	<u>637,950</u>
<b>Total debt service</b>	<u>\$752,667</u>	<u>\$947,950</u>	<u>\$947,950</u>	<u>\$947,950</u>	<u>\$947,950</u>
Gross debt service coverage	12.91	9.52	9.49	9.84	8.27
Net debt service coverage	2.12	1.29	1.86	1.40	1.58

- (1) The financial data does not include revenues and expenses of James E. Stewart Golf Course.



**VII. INVESTMENT OF FUNDS AND ACCOUNTS**

The OCPPA invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCPPA investment policies are subject to change. As of June 30, 2012, investable funds held pursuant to the respective indentures are as follows:

	<u>Golf Courses</u>	<u>Fairgrounds</u>
Construction	\$21,641	\$3,500,625
Bond Reserve	-	777,067
Principal	378,750	1,533,750
Interest	<u>62,963</u>	<u>926,599</u>
	<u>\$463,354</u>	<u>\$6,738,041</u>

**VIII. FAIRGROUNDS BONDS**

*Fairgrounds Bonds*

The fairgrounds facility is owned by the City and leased to the OCPPA pursuant to a lease agreement dated November 1, 1961, as amended. The term of the lease has been extended for so long as the bonds remain outstanding.

On December 15, 1972, City voters approved a 2% hotel tax for the purpose of encouraging, promoting, and fostering the convention and tourism for the City. A similar election held on December 14, 2004, repealed the 2% levy and enacted a new 5.5% hotel tax rate beginning January 1, 2005. Pursuant to the security agreement, the City agrees on a year-to-year basis to transfer the hotel tax revenues to the OCPPA.

On April 1, 2005, the Hotel Tax Revenue Bonds, Series 2005 were issued in the amount of \$52,820,000 by the OCPPA for the purposes of financing costs of the construction and renovation of State Fair Park facilities to include parking and infrastructure improvements, establish a reserve fund, and pay certain issuance costs of the bonds. Total proceeds included \$3.302 million in premium and \$1.092 million in issue costs.

The bonds are limited obligations of the OCPPA payable solely from the trust estate pledged under the indenture consisting of the convention and tourism development portion and the fairgrounds development portion of the hotel tax revenues received by the OCPPA from the City pursuant to the security agreement. Interest on the bonds is payable each April 1 and October 1, commencing April 1, 2006.

On August 1, 2007, the OCPPA issued \$20,000,000 in Oklahoma City Public Property Hotel Tax Revenue Bonds, Series 2007A for the purpose of funding various fairgrounds renovations, primarily the Norick Coliseum, the prime location for all equine events. Other significant uses of funds include a new gateway, security fencing, transportation trams, and parking lots and associated drainage. Total proceeds included \$322 thousand in premium. Issuance costs were \$397 thousand.

On October 1, 2011, OCPPA issued \$9,285,000 Hotel Tax Revenue Bonds, Series 2011. The proceeds of \$9,183,007 from the bonds, less \$183,007 in issuance costs, will be used to finance the construction and renovation of the City of Oklahoma City Fairground facilities.

The indenture requires the use of project, principal, interest, and reserve accounts.

Fairground bonds outstanding at June 30, 2012, are \$75,765,000.

**IX. FAIRGROUNDS REVENUE BOND COVERAGE (1)**

*Last Five Fiscal Years*

Fiscal Year	Gross Revenue (2)	Direct Operating Expense (3)	Available for Debt Service	Net Revenue			Coverage (4)
				Debt Service Requirements			
				Principal	Interest	Total	
2012	\$6,193,683	\$569,829	\$5,623,854	\$1,835,000	\$3,573,801	\$5,408,801	1.04
2011	9,787,007	7,401	9,779,606	1,745,000	3,476,150	5,221,150	1.87
2010	5,254,455	5,120	5,249,335	1,665,000	3,544,350	5,209,350	1.01
2009	5,300,762	78,563	5,222,199	630,000	3,590,250	4,220,250	1.24
2008	4,662,808	109,859	4,552,949	465,000	3,305,498	3,770,498	1.21

- (1) The City of Oklahoma City has no obligation for repayment of revenue bond debt. The debt will be paid from revenues earned by the Oklahoma City Public Property Authority Golf Courses.
- (2) Gross Revenues include operating revenues, investment income, other revenue, and transfers from other funds.
- (3) Direct expenses include operating expenses less depreciation.
- (4) There is no required bond coverage ratio for Fairgrounds bonds.

**X. HOTEL TAX COLLECTIONS**

Fiscal Year	Total Hotel Collections	10/11ths Hotel Collections
2012	\$12,341,609	\$11,219,645
2011	10,809,369	9,826,699
2010	10,237,026	9,306,387
2009	10,614,943	9,649,948
2008	10,830,000	9,845,455
2007	9,704,000	8,821,818
2007	8,623,000	7,839,091
2006	5,391,000	4,900,909

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 3.00% to 5.30%

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$86,065,000
2012	2,305,000	3,833,046	6,138,046	83,760,000
2013	2,550,000	3,926,382	6,476,382	81,210,000
2014	2,680,000	3,813,161	6,493,161	78,530,000
2015	2,810,000	3,692,612	6,502,612	75,720,000
2016	2,785,000	3,568,152	6,353,152	72,935,000
2017	2,910,000	3,440,619	6,350,619	70,025,000
2018	3,050,000	3,306,690	6,356,690	66,975,000
2019	3,185,000	3,165,837	6,350,837	63,790,000
2020	3,340,000	3,011,588	6,351,588	60,450,000
2021	3,505,000	2,843,135	6,348,135	56,945,000
2022	3,685,000	2,665,856	6,350,856	53,260,000
2023	3,865,000	2,478,691	6,343,691	49,395,000
2024	4,065,000	2,281,726	6,346,726	45,330,000
2025	4,270,000	2,074,019	6,344,019	41,060,000
2026	3,725,000	1,871,515	5,596,515	37,335,000
2027	3,930,000	1,674,360	5,604,360	33,405,000
2028	4,130,000	1,466,716	5,596,716	29,275,000
2029	4,350,000	1,248,197	5,598,197	24,925,000
2030	4,575,000	1,018,013	5,593,013	20,350,000
2031	4,485,000	806,926	5,291,926	15,865,000
2032	4,635,000	609,639	5,244,639	11,230,000
2033	4,840,000	396,450	5,236,450	6,390,000
2034	5,055,000	173,813	5,228,813	1,335,000
2035	425,000	50,514	475,514	910,000
2036	445,000	30,938	475,938	465,000
2037	465,000	10,464	475,464	-
	<b><u>\$86,065,000</u></b>	<b><u>\$53,459,059</u></b>	<b><u>\$139,524,059</u></b>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
 GOLF COURSES  
 DEBT SERVICE REQUIREMENTS  
 REVENUE REFUNDING BONDS, SERIES 2010 (1)  
 JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated September 1, 2010

Discount = Par

Ratings: Moodys-A1 S&P-A+

Paying agent/trustee: Bank of Oklahoma, N.A. Average rate of interest = 3.15%

Registered Bonds-Asset Guaranty Insured-Tax Exempt

<u>FISCAL YEAR</u>	<u>OCTOBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>OCTOBER 1 INTEREST</u>	<u>APRIL 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2011	\$ -	3.15 %	\$ -	\$155,544	\$155,544	\$155,544	\$8,465,000
2012	470,000	3.15	133,324	125,921	259,245	729,245	7,995,000
2013	505,000	3.15	125,921	117,967	243,888	748,888	7,490,000
2014	525,000	3.15	117,968	109,699	227,667	752,667	6,965,000
2015	540,000	3.15	109,699	101,194	210,893	750,893	6,425,000
2016	555,000	3.15	101,194	92,452	193,646	748,646	5,870,000
2017	575,000	3.15	92,453	83,396	175,849	750,849	5,295,000
2018	595,000	3.15	83,396	74,025	157,421	752,421	4,700,000
2019	610,000	3.15	74,025	64,418	138,443	748,443	4,090,000
2020	630,000	3.15	64,417	54,495	118,912	748,912	3,460,000
2021	650,000	3.15	54,495	44,258	98,753	748,753	2,810,000
2022	670,000	3.15	44,257	33,705	77,962	747,962	2,140,000
2023	690,000	3.15	33,705	22,838	56,543	746,543	1,450,000
2024	715,000	3.15	22,837	11,576	34,413	749,413	735,000
2025	735,000	3.15	11,576	-	11,576	746,576	-
	<b><u>\$8,465,000</u></b>		<b><u>\$1,069,267</u></b>	<b><u>\$1,091,488</u></b>	<b><u>\$2,160,755</u></b>	<b><u>\$10,625,755</u></b>	

(1) Revenue Refunding Series 2010 refunds the Revenue Refunding and Improvement Bonds, Series 1998.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 4.00% to 5.50%

<b>FISCAL YEAR</b>	<b>ANNUAL PRINCIPAL</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
	\$ -	\$ -	\$ -	\$77,600,000
2012	1,835,000	3,573,801	5,408,801	75,765,000
2013	2,045,000	3,682,494	5,727,494	73,720,000
2014	2,155,000	3,585,494	5,740,494	71,565,000
2015	2,270,000	3,481,719	5,751,719	69,295,000
2016	2,230,000	3,374,506	5,604,506	67,065,000
2017	2,335,000	3,264,770	5,599,770	64,730,000
2018	2,455,000	3,149,269	5,604,269	62,275,000
2019	2,575,000	3,027,394	5,602,394	59,700,000
2020	2,710,000	2,892,676	5,602,676	56,990,000
2021	2,855,000	2,744,382	5,599,382	54,135,000
2022	3,015,000	2,587,894	5,602,894	51,120,000
2023	3,175,000	2,422,148	5,597,148	47,945,000
2024	3,350,000	2,247,313	5,597,313	44,595,000
2025	3,535,000	2,062,443	5,597,443	41,060,000
2026	3,725,000	1,871,515	5,596,515	37,335,000
2027	3,930,000	1,674,360	5,604,360	33,405,000
2028	4,130,000	1,466,716	5,596,716	29,275,000
2029	4,350,000	1,248,197	5,598,197	24,925,000
2030	4,575,000	1,018,013	5,593,013	20,350,000
2031	4,485,000	806,926	5,291,926	15,865,000
2032	4,635,000	609,639	5,244,639	11,230,000
2033	4,840,000	396,450	5,236,450	6,390,000
2034	5,055,000	173,813	5,228,813	1,335,000
2035	425,000	50,514	475,514	910,000
2036	445,000	30,938	475,938	465,000
2037	465,000	10,464	475,464	-
	<b>\$77,600,000</b>	<b>\$51,453,848</b>	<b>\$129,053,848</b>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE BONDS, SERIES 2005 (1)(2)(3)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2005

Premium= \$3,302,156.40

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 4.58%

Registered Bonds-Asset Guaranty Insured-Tax Exempt

FISCAL YEAR	OCTOBER 1 PRINCIPAL	INTEREST RATE	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2005	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$52,820,000
2006	-	0.00	-	2,745,300	2,745,300	2,745,300	52,820,000
2007	-	0.00	1,372,650	1,372,650	2,745,300	2,745,300	52,820,000
2008	465,000	4.00	1,372,650	1,363,350	2,736,000	3,201,000	52,355,000
2009	630,000	4.00	1,363,350	1,350,750	2,714,100	3,344,100	51,725,000
2010	800,000	4.00	1,350,750	1,334,750	2,685,500	3,485,500	50,925,000
2011	980,000	4.00	1,334,750	1,315,150	2,649,900	3,629,900	49,945,000
2012	1,180,000	5.25	1,315,150	1,284,175	2,599,325	3,779,325	48,765,000
2013	1,400,000	5.00	1,284,175	1,249,175	2,533,350	3,933,350	47,365,000
2014	1,630,000	5.00	1,249,175	1,208,425	2,457,600	4,087,600	45,735,000
2015	1,875,000	5.00	1,208,425	1,161,550	2,369,975	4,244,975	43,860,000
2016	1,970,000	5.00	1,161,550	1,112,300	2,273,850	4,243,850	41,890,000
2017	2,070,000	5.00	1,112,300	1,060,550	2,172,850	4,242,850	39,820,000
2018	2,175,000	5.00	1,060,550	1,006,175	2,066,725	4,241,725	37,645,000
2019	2,290,000	5.00	1,006,175	948,925	1,955,100	4,245,100	35,355,000
2020	2,415,000	5.50	948,925	882,513	1,831,438	4,246,438	32,940,000
2021	2,550,000	5.50	882,513	812,388	1,694,901	4,244,901	30,390,000
2022	2,695,000	5.50	812,387	738,275	1,550,662	4,245,662	27,695,000
2023	2,845,000	5.50	738,275	660,038	1,398,313	4,243,313	24,850,000
2024	3,005,000	5.50	660,037	577,400	1,237,437	4,242,437	21,845,000
2025	3,175,000	5.50	577,400	490,087	1,067,487	4,242,487	18,670,000
2026	3,350,000	5.25	490,087	402,150	892,237	4,242,237	15,320,000
2027	3,535,000	5.25	402,150	309,356	711,506	4,246,506	11,785,000
2028	3,725,000	5.25	309,356	211,575	520,931	4,245,931	8,060,000
2029	3,925,000	5.25	211,575	108,544	320,119	4,245,119	4,135,000
2030	4,135,000	5.25	108,544	-	108,544	4,243,544	-
	<b><u>\$52,820,000</u></b>		<b><u>\$22,332,899</u></b>	<b><u>\$23,705,551</u></b>	<b><u>\$46,038,450</u></b>	<b><u>\$98,858,450</u></b>	

- (1) Bonds maturing on or before October 1, 2014 are not subject to redemption prior to maturity.
- (2) Bonds maturing on or after October 1, 2015, and term bonds maturing October 1, 2029 are subject to redemption at the option of the authority.
- (3) Term Bonds in the amount of \$18,670,000 at 5.25%, maturing October 1, 2029, are subject to mandatory redemption and are scheduled with principal requirements from October 1, 2025, Fiscal Year 2026, through October 1, 2029, Fiscal Year 2030.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE BONDS, SERIES 2007A (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated August 1, 2007

Discount = \$322,144.65

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 4.24%

Registered Bonds-Asset Guaranty Insured-Tax Exempt

FISCAL YEAR	OCTOBER 1 PRINCIPAL	INTEREST RATE	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2008	\$ -	0.00 %	\$ -	\$569,498	\$569,498	\$569,498	\$20,000,000
2009	-	0.00	438,075	438,075	876,150	876,150	20,000,000
2010	865,000	4.00	429,425	429,425	858,850	1,723,850	19,135,000
2011	765,000	4.00	413,125	413,125	826,250	1,591,250	18,370,000
2012	655,000	4.00	398,925	398,925	797,850	1,452,850	17,715,000
2013	540,000	4.00	386,975	386,975	773,950	1,313,950	17,175,000
2014	415,000	4.00	377,425	377,425	754,850	1,169,850	16,760,000
2015	280,000	4.00	370,475	370,475	740,950	1,020,950	16,480,000
2016	145,000	4.00	366,225	366,225	732,450	877,450	16,335,000
2017	145,000	4.00	363,325	363,325	726,650	871,650	16,190,000
2018	155,000	4.00	360,325	360,325	720,650	875,650	16,035,000
2019	160,000	4.25	357,075	357,075	714,150	874,150	15,875,000
2020	165,000	4.25	353,622	353,622	707,244	872,244	15,710,000
2021	170,000	4.25	350,063	350,062	700,125	870,125	15,540,000
2022	180,000	4.25	346,344	346,344	692,688	872,688	15,360,000
2023	185,000	4.25	342,366	342,365	684,731	869,731	15,175,000
2024	195,000	4.38	338,428	338,428	676,856	871,856	14,980,000
2025	205,000	4.38	334,114	334,114	668,228	873,228	14,775,000
2026	210,000	4.38	329,575	329,575	659,150	869,150	14,565,000
2027	225,000	4.38	324,817	324,817	649,634	874,634	14,340,000
2028	230,000	4.38	319,841	319,840	639,681	869,681	14,110,000
2029	240,000	4.50	314,700	314,700	629,400	869,400	13,870,000
2030	250,000	4.50	309,262	309,263	618,525	868,525	13,620,000
2031	265,000	4.50	303,469	303,469	606,938	871,938	13,355,000
2032	4,260,000	4.50	252,562	252,563	505,125	4,765,125	9,095,000
2033	4,450,000	4.50	154,575	154,575	309,150	4,759,150	4,645,000
2034	4,645,000	4.50	52,257	52,256	104,513	4,749,513	-
	<b>\$20,000,000</b>		<b>\$8,687,370</b>	<b>\$9,256,866</b>	<b>\$17,944,236</b>	<b>\$37,944,236</b>	

(1) Bonds maturing on or after October 1, 2018 will be subject to redemption prior to maturity at the option of the authority on October 1, 2017 or after.

**REVENUE BONDS - OCPPA  
HOTEL-TAX REVENUE BONDS, SERIES 2011 (1)  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 12, 2011

Discount = \$179,804.05

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 3.17%

Registered Bonds-Asset Guaranty Insured-Tax Exempt

FISCAL YEAR	OCTOBER 1 PRINCIPAL	INTEREST RATE	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2012	\$ -	0.000 %	\$ -	\$176,626	\$176,626	\$176,626	\$9,285,000
2013	105,000	2.000	187,597	187,597	375,194	480,194	9,180,000
2014	110,000	2.000	186,522	186,522	373,044	483,044	9,070,000
2015	115,000	2.000	185,397	185,397	370,794	485,794	8,955,000
2016	115,000	2.500	184,103	184,103	368,206	483,206	8,840,000
2017	120,000	2.500	182,635	182,635	365,270	485,270	8,720,000
2018	125,000	3.000	180,947	180,947	361,894	486,894	8,595,000
2019	125,000	3.500	179,072	179,072	358,144	483,144	8,470,000
2020	130,000	3.500	176,997	176,997	353,994	483,994	8,340,000
2021	135,000	3.500	174,678	174,678	349,356	484,356	8,205,000
2022	140,000	3.500	172,272	172,272	344,544	484,544	8,065,000
2023	145,000	3.500	169,552	169,552	339,104	484,104	7,920,000
2024	150,000	3.500	166,510	166,510	333,020	483,020	7,770,000
2025	155,000	3.500	163,364	163,364	326,728	481,728	7,615,000
2026	165,000	3.500	160,064	160,064	320,128	485,128	7,450,000
2027	170,000	3.500	156,610	156,610	313,220	483,220	7,280,000
2028	175,000	3.500	153,052	153,052	306,104	481,104	7,105,000
2029	185,000	3.500	149,339	149,339	298,678	483,678	6,920,000
2030 (1)	190,000	3.500	145,472	145,472	290,944	480,944	6,730,000
2031 (1)	4,220,000	3.500	99,994	99,994	199,988	4,419,988	2,510,000
2032 (1)	375,000	3.500	52,257	52,257	104,514	479,514	2,135,000
2033 (1)	390,000	3.500	43,650	43,650	87,300	477,300	1,745,000
2034 (1)	410,000	3.500	34,650	34,650	69,300	479,300	1,335,000
2035 (1)	425,000	3.500	25,257	25,257	50,514	475,514	910,000
2036 (1)	445,000	3.500	15,469	15,469	30,938	475,938	465,000
2037 (1)	465,000	3.500	5,232	5,232	10,464	475,464	-
	<u>\$9,285,000</u>		<u>\$3,350,692</u>	<u>\$3,527,318</u>	<u>6,878,010</u>	<u>\$16,163,010</u>	

(1) Bonds maturing on or after October 1, 2030 will be subject to redemption prior to maturity at the option of the authority on October 1, 2021 or after.



**I. MCGEE CREEK AUTHORITY (MCA)**

The McGee Creek Project is a water supply reservoir constructed by the Federal government and accepted by the MCA in fiscal year 1991. The MCA is required to repay the municipal and industrial portion of the construction costs plus interest over a period of 50 years beginning July 1991.

In fiscal year 1993, the MCA issued McGee Creek Authority Water Revenue Bonds, Series 1992, (MCA bonds) in the amount of \$91.86 million. The MCA bonds are secured by an agreement of support between the MCA and OCWUT. Pursuant to the agreement of support, dated December 1, 1992, OCWUT granted a security interest in its revenues, which are not required for debt service, reserves, other outstanding requirements, and operations and maintenance expenses. OCWUT is required to transfer the funds necessary for the MCA to pay the principal and interest of the bonds annually, net of available funds of the MCA. The MCA has recorded an advance from OCWUT to recognize the amount transferred under the OCWUT agreement.

The general bond indenture provides that the Trustees of the MCA will generate an amount annually equal to 100% of the annual principal and interest requirements on the MCA bonds for the year, plus generate an amount necessary to comply in all respects to the terms and provisions of the MCA bond indenture. The trust indenture details how the revenues will be generated from aliquot share payments from the Participants of the Authority (Participants) for this purpose. Amounts received from Participants and OCWUT are considered in determining the amount needed to comply with the indenture requirements.

The general bond indenture and its supplement require the use of bond proceeds, project revenue, and bond accounts. These accounts are held in trust by banks and managed pursuant to terms of the indenture agreement. The indenture provides that gross revenues from operations will be deposited into the revenue account and transfers will be made to the other accounts for current requirements on a monthly basis. However, if the payments and deposits required by the general bond indenture are made on or before the 25th day of the month, then during the subsequent month, the gross revenues may be deposited as received directly into the MCA's operating fund, which is not subject to the lien of the indenture. For the year ended June 30, 2012, all the accounts were maintained in accordance with the bond indenture.

Interest on the MCA bonds is payable semi-annually on January 1 and July 1 of each year beginning July 1, 1993, continuing until the principal amount of the MCA bonds is paid. MCA bonds outstanding at June 30, 2012, are \$52,450,000.

**II. REVENUE BOND COVERAGE (1)**

*Last Five Fiscal Years*

<u>Fiscal Year</u>	<u>Direct Gross Revenue (2)(3)</u>	<u>Operating Expenses (4)</u>	<u>Net Revenue Available for</u>		<u>Total</u>	<u>Coverage (5)</u>	
			<u>Debt Service</u>	<u>Principal</u>			
2012	\$7,384,254	\$644,129	\$6,740,125	\$3,305,000	\$3,345,300	\$6,650,300	1.01
2011	7,187,031	421,529	6,765,502	3,120,000	3,532,500	6,652,500	1.02
2010	7,545,377	392,587	7,152,790	2,940,000	3,708,900	6,648,900	1.08
2009	7,117,277	405,869	6,711,408	2,775,000	3,875,400	6,650,400	1.01
2008	5,025,441	380,758	4,644,683	2,615,000	4,032,300	6,647,300	0.70

- (1) The City has no obligation for repayment of revenue bond debt. The debt is secured by an agreement of support between the OCWUT and the MCA granting a security interest in OCWUT gross revenues.
- (2) Operating transfers include transfers from OCWUT for payment of debt service and McGee Creek Authority operating expenses.
- (3) Gross revenues include operating revenues, investment income, other revenues, transfers from other funds, and excludes amounts receivable from participants.
- (4) Direct operating expenses include operating expenses less depreciation and amortization.
- (5) The bond covenant's coverage ratio is 1.00. Cash balances accumulated from transfers in prior fiscal years are used to meet July 1 interest payments. Taking into consideration these balances held in the principal and interest accounts, sufficient funds were available to meet debt service requirements.

**MCGEE CREEK AUTHORITY  
DEBT SERVICE REQUIREMENTS  
SERIES 1992 WATER REVENUE BONDS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 1992  
Paying agent/trustee: Bank One

Discount = \$2,682,373  
Average rate of interest = 5.95%

Ratings: Moody's-Baa1, S&P-BBB  
Registered Bonds-MBIA Insured-Tax Exempt

<u>FISCAL</u> <u>YEAR</u>	<u>JANUARY 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>JULY 1</u> <u>INTEREST</u>	<u>JANUARY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
1993	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$91,860,000
1994	885,000	3.00	3,105,342	2,661,722	5,767,064	6,652,064	90,975,000
1995	1,355,000	3.88	2,648,447	2,648,447	5,296,894	6,651,894	89,620,000
1996	1,405,000	4.40	2,622,194	2,622,194	5,244,388	6,649,388	88,215,000
1997	1,465,000	4.60	2,591,284	2,591,284	5,182,568	6,647,568	86,750,000
1998	1,535,000	4.80	2,557,589	2,557,589	5,115,178	6,650,178	85,215,000
1999	1,610,000	5.00	2,520,749	2,520,749	5,041,498	6,651,498	83,605,000
2000	1,690,000	5.20	2,480,499	2,480,499	4,960,998	6,650,998	81,915,000
2001	1,775,000	5.35	2,436,559	2,436,559	4,873,118	6,648,118	80,140,000
2002	1,870,000	5.50	2,389,077	2,389,078	4,778,155	6,648,155	78,270,000
2003	1,975,000	5.60	2,337,652	2,337,653	4,675,305	6,650,305	76,295,000
2004	2,085,000	5.70	2,282,352	2,282,353	4,564,705	6,649,705	74,210,000
2005	2,205,000	5.80	2,222,930	2,222,930	4,445,860	6,650,860	72,005,000
2006	2,330,000	5.90	2,158,985	2,158,985	4,317,970	6,647,970	69,675,000
2007	2,470,000	6.00	2,090,250	2,090,250	4,180,500	6,650,500	67,205,000
2008	2,615,000	6.00	2,016,150	2,016,150	4,032,300	6,647,300	64,590,000
2009	2,775,000	6.00	1,937,700	1,937,700	3,875,400	6,650,400	61,815,000
2010	2,940,000	6.00	1,854,450	1,854,450	3,708,900	6,648,900	58,875,000
2011	3,120,000	6.00	1,766,250	1,766,250	3,532,500	6,652,500	55,755,000
2012	3,305,000	6.00	1,672,650	1,672,650	3,345,300	6,650,300	52,450,000
2013	3,505,000	6.00	1,573,500	1,573,500	3,147,000	6,652,000	48,945,000
2014	3,715,000	6.00	1,468,350	1,468,350	2,936,700	6,651,700	45,230,000
2015	3,935,000	6.00	1,356,900	1,356,900	2,713,800	6,648,800	41,295,000
2016	4,170,000	6.00	1,238,850	1,238,850	2,477,700	6,647,700	37,125,000
2017	4,420,000	6.00	1,113,750	1,113,750	2,227,500	6,647,500	32,705,000
2018	4,690,000	6.00	981,150	981,150	1,962,300	6,652,300	28,015,000
2019	4,970,000	6.00	840,450	840,450	1,680,900	6,650,900	23,045,000
2020	5,265,000	6.00	691,350	691,350	1,382,700	6,647,700	17,780,000
2021	5,585,000	6.00	533,400	533,400	1,066,800	6,651,800	12,195,000
2022	5,920,000	6.00	365,850	365,850	731,700	6,651,700	6,275,000
2023	6,275,000	6.00	188,250	188,250	376,500	6,651,500	-
	<b><u>\$91,860,000</u></b>		<b><u>\$54,042,909</u></b>	<b><u>\$53,599,292</u></b>	<b><u>\$107,642,201</u></b>	<b><u>\$199,502,201</u></b>	

**I. OKLAHOMA CITY WATER UTILITIES TRUST (OCWUT)**

The OCWUT issued various bonds for the purposes of financing the acquisition, construction, and equipping of the City of Oklahoma City's (City) water and wastewater systems. The bonds are collateralized by a mortgage lien on all facilities constructed with the bond proceeds and by the OCWUT's leasehold interest in all of the presently existing water and wastewater systems of the City, including lease rentals, water revenues, wastewater revenues, and other revenues derived from these facilities.

The general bond indenture and its supplements require the use of revenue, bond, operations and maintenance, reserve, construction, and renewal and replacement accounts. These accounts are held in trust by banks and managed pursuant to terms of the indenture agreements. The indentures provide that gross revenues from operations are deposited into the revenue account and transfers are made to the other accounts for current requirements on a monthly basis. However, if the payments and deposits required by the general bond indenture are made on or before the 25th day of the month, then during the subsequent month, the gross revenues may be deposited as received directly into the OCWUT's operating fund, which is not subject to the lien of the indenture. For the year ended June 30, 2012, the accounts were maintained in accordance with the bond indentures.

The bonds are generally subject to prior redemption in part or in whole at the option of the Trustees. Certain bonds are subject to a redemption premium of up to 2% of par value, as described in the various bond indentures, if redeemed prior to scheduled dates.

The general bond indenture provides that the Trustees of the OCWUT fix, maintain, charge, and collect a schedule of rates for use of the facilities of the trust estate that provide in every year net revenues which amount to at least 120% of the maximum amount required for debt service. For the year ended June 30, 2012, the schedule of rates in effect provided revenues in excess of the minimum requirements.

Interest on the Series 2004, 2008, 2009A, 2009B, and 2011 bonds is payable on the first day of January and July of each year through maturity. Interest on the 1986C deferred interest bonds is payable on the first day of July of each year through maturity.

**II. OUTSTANDING BONDS BY ISSUE**

<u>Issue</u>	<u>Dated</u>	<u>Maturity Date</u>	<u>Amount Issued (1)</u>	<u>Amount Outstanding June 30, 2012 (1)</u>
Series 1986C-deferred interest	8/1/1986	2004-2016	\$22,760,000	\$6,116,346
Series 2004	5/25/2004	2034	\$70,000,000	68,420,000
Series 2008	12/18/2008	2038	\$49,605,000	47,910,000
Series 2009A	10/20/2009	2039	\$70,290,000	69,790,000
Series 2009B	10/20/2009	2024	\$47,470,000	39,920,000
Series 2011	2/7/2011	2040	\$68,725,000	68,725,000
				<b><u>\$300,881,346</u></b>

**III. FIVE-YEAR FINANCIAL SUMMARY OF OPERATIONS - NET REVENUES**

*Last Five Fiscal Years*

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Revenues					
Water charges	\$113,685,266	\$105,774,669	\$88,195,775	\$82,831,564	\$75,456,915
Wastewater charges	77,628,911	72,895,618	68,872,812	62,392,666	55,845,228
Investment income	1,512,150	1,751,018	1,243,455	3,063,103	4,241,327
Miscellaneous	<u>4,649,617</u>	<u>7,880,747</u>	<u>7,387,430</u>	<u>4,576,387</u>	<u>2,054,206</u>
Total revenues	<u>197,475,944</u>	<u>188,302,052</u>	<u>165,699,472</u>	<u>152,863,720</u>	<u>137,597,676</u>
Expenses					
Personal services	43,349,825	40,903,024	41,321,321	40,762,397	34,283,037
Maintenance, operations, and contractual services	48,829,039	38,908,880	37,496,502	35,822,301	37,664,971
Materials and supplies	11,637,648	10,829,150	10,884,726	9,211,304	9,046,193
Transfers to other funds	<u>9,647,829</u>	<u>9,106,968</u>	<u>8,828,541</u>	<u>5,877,290</u>	<u>8,422,890</u>
Total expenses (1)	<u>113,464,341</u>	<u>99,748,022</u>	<u>98,531,090</u>	<u>91,673,292</u>	<u>89,417,091</u>
Net revenues	84,011,603	88,554,030	67,168,382	61,190,428	48,180,585
OCWUT debt service	(32,800,845)	(32,800,845)	(28,324,363)	(25,275,045)	(21,886,563)
McGee Creek Authority debt service (2)	<u>(6,650,300)</u>	<u>(6,652,500)</u>	<u>(6,648,900)</u>	<u>(6,650,400)</u>	<u>(6,647,300)</u>
<b>Net revenues available for future operations and COTPA debt service (3)</b>	<b><u>\$44,560,458</u></b>	<b><u>\$49,100,685</u></b>	<b><u>\$32,195,119</u></b>	<b><u>\$29,264,983</u></b>	<b><u>\$19,646,722</u></b>

(1) Does not include depreciation or amortization.

(2) OCWUT is obligated for McGee Creek debt service under an Agreement of Support.

(3) OCWUT is obligated for COTPA debt service under an Agreement of Support, which ended in fiscal year 2012 with the sale of the Broadway Kerr parking garage.

**IV. WATER/WASTEWATER OPERATING STATISTICS**

***Rates***

Since 2000, the OCWUT and City Council voted to adjust rates six times. The first series of adjustments began in 2000 and resulted in rate adjustments of 2.5%, 3% and 3% each year, respectively, through 2002. The second rate adjustment became effective in 2003 and was 3.25%. The third adjustment series was effective in 2004 and 2005 with adjustments of 3% per year. The fourth adjustment series was effective 2006 and 2007 with adjustments of 3.75% per year.

The fifth adjustment series provided for base charge adjustments in 2008 of \$1.65 and \$1.54 for water and wastewater, respectively, with annual fee adjustments of 5% for the years 2008 and 2009. The sixth adjustment series provided for base charges adjustments in 2010 of \$2.38 and \$1.16 for water and wastewater, respectively, with annual fee adjustments of 4% for the years 2010, 2011, 2012, and 2013.

**OKLAHOMA CITY WATER UTILITIES TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Multi-year revenue adjustments are made based on the results of a cost of service study and a financial plan prepared by the Trust's financial advisors. The resulting rate changes are proposed to meet anticipated expenses for operations, debt service, and capital improvements. Adjustments are effective on October 1<sup>st</sup> of the year adjusted.

**Water Charges (1)**

Fiscal Year	Oklahoma City Customers		Outside City Customers, Incorporated		Outside City Customers, Unincorporated				
	Monthly Charge per MM (2)	Quantity Charge per Kilo Gallon	Monthly Charge per MM	Quantity Charge per Kilo Gallon	Monthly Charge per MM	Quantity Charge per Kilo Gallon			
2012	10.55	+	2.55	13.22	+	3.43	12.98	+	3.33
2011	10.14	+	2.45	12.71	+	3.30	12.48	+	3.20
2010	9.75	+	2.35	12.22	+	3.17	12.00	+	3.08
2009	7.37	+	2.26	9.24	+	3.05	9.07	+	2.96
2008	7.02	+	2.15	8.80	+	2.90	8.64	+	2.82
2007	5.11	+	2.05	6.81	+	2.76	6.66	+	2.69
2006	4.93	+	1.98	6.56	+	2.66	6.42	+	2.59
2005	4.75	+	1.91	6.31	+	2.56	6.19	+	2.50
2004	4.61	+	1.85	6.13	+	2.48	6.00	+	2.43
2003	4.48	+	1.80	5.95	+	2.41	5.83	+	2.36

(1) Rates become effective October 1.

(2) MM indicates meter multiplier.

Residential wastewater charges are calculated on a winter period consumption base, which is the average monthly amount of the metered water consumed by a residential unit during a four-month period falling between November 1 and March 1. Water from private sources is metered as set forth in City ordinances and the wastewater service charges are billed accordingly.

Industrial waste contributors are assessed a surcharge for waste exceeding concentrations greater than domestic wastewater as defined by City ordinances. The surcharges per million gallons (MG) recover costs of treatment and encourage businesses to reduce their discharge concentration through pre-treatment or other alternatives. Surcharges include biodegradable oxygen demand (BOD) and suspended solids (SS).

**Wastewater Charges (1)**

Fiscal Year	Oklahoma City		Outside City Customers		Surcharges for Applicable Commercial and Industrial Accounts	
	Monthly Charge per MM (2)	Quantity Charge per Kilo Gallon	Quantity Charge per Kilo Gallon	Quantity Charge per Kilo Gallon	BOD \$/MG	SS \$/MG
2012	3.01	3.65	3.32	3.26	3.12	2.18
2011	2.89	3.50	3.19	3.13	3.00	2.10
2010	2.78	3.37	3.07	3.01	2.88	2.02
2009	1.62	3.24	2.95	2.89	2.77	1.94
2008	1.54	3.09	2.81	2.75	2.64	1.85
2007	(3)	2.94	2.68	2.62	2.51	1.76
2006	(3)	2.83	2.58	2.53	2.42	1.70
2005	(3)	2.73	2.49	2.44	2.33	1.64
2004	(3)	2.65	2.49	2.44	2.33	1.59
2003	(3)	2.57	2.49	2.44	2.52	1.54

(1) Rates become effective October 1.

(2) MM indicates meter multiplier.

(3) Monthly base charges for wastewater began in 2008.

*Customers*

As of June 30, 2012, the Oklahoma City Water System had an average of 196,041 active accounts, a 1.21% increase over the average of 193,692 accounts for the 12 months prior. The average annual daily amount of water pumped into the distribution system in 2012 was 108.39 million gallons, an 4.53% increase from the 103.69 million gallons pumped in 2011.

The largest class of Water System customers is single-family customers representing 48.73% of the total usage. The second largest class of customers is commercial and industrial customers representing 39.98% of the current total consumption. Multi-family customers represent 11.29% of the total. Total water consumption is expected to increase as population in the metropolitan area increases.

As of June 30, 2012, the Wastewater System had an average 185,481 customers, a 1.61% increase over the average of 182,544 accounts for the 12 months prior. The average annual daily amount of wastewater treated from the collection system was 64.83 m.g.d., a 7.78% increase from the 60.15 m.g.d. treated in 2011.

The largest class of Wastewater System customers is residential customers representing 48.16% of the total usage. The second largest class of customers is commercial and industrial customers representing 39.02% of the current total consumption. Multi-family customers represent 12.82% of the total.

**Water and Wastewater Consumption by Customer Class (1)**

	<b>Water (3)</b>				
	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Single residence	15,989,489	15,768,748	14,108,634	13,822,283	13,390,205
Commercial/Industrial	13,120,547	12,199,832	12,255,539	12,095,182	12,096,072
Multi-family (2)	<u>3,706,258</u>	<u>3,770,786</u>	<u>3,550,104</u>	<u>3,740,956</u>	<u>3,751,938</u>
	<b><u>32,816,294</u></b>	<b><u>31,739,366</u></b>	<b><u>29,914,277</u></b>	<b><u>29,658,421</u></b>	<b><u>29,238,215</u></b>
	<b><u>Wastewater (3)</u></b>				
	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Single residence	9,129,900	9,040,968	8,886,930	9,093,157	8,990,637
Commercial/Industrial	11,268,767	9,959,878	9,129,609	7,054,180	7,158,349
Multi-family (2)	<u>2,999,421</u>	<u>2,981,570</u>	<u>2,923,942</u>	<u>2,964,853</u>	<u>3,038,105</u>
	<b><u>23,398,088</u></b>	<b><u>21,982,416</u></b>	<b><u>20,940,481</u></b>	<b><u>19,112,190</u></b>	<b><u>19,187,091</u></b>

(1) Consumption is reported in thousand gallons.

(2) Multi-family combines duplexes, apartments, and mobile home parks.

(3) Consumption amounts represent billed amounts. Consumption in the CAFR represents metered amounts. Therefore, the amounts will not match.

**OKLAHOMA CITY WATER UTILITIES TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

*Utility Billings and Collections (1)*

Fiscal Year	Water			Wastewater		
	Billed	Collected	% Collected	Billed	Collected	% Collected
2012	\$111,393	\$111,385	100.0%	\$77,042	\$75,610	98.1%
2011	101,408	102,612	101.2	71,649	70,874	98.9
2010	86,188	84,853	98.5	66,464	65,799	99.0
2009	83,166	82,099	98.7	61,601	58,576	95.1
2008	75,838	75,992	100.2	55,980	55,986	100.0

(1) Dollars are reported in thousands.

**V. PRINCIPAL CUSTOMERS**

The ten largest industrial and institutional water customers (based on fiscal year 2012 consumption) are listed below for the last 5 years:

Rank	<b>Consumption (in thousand gallons)</b>				
	2012	2011	2010	2009	2008
1. City of Moore	1,433,252	1,155,840	1,081,640	1,055,821	911,569
2. City of Yukon	574,119	474,803	530,714	584,962	532,901
3. City of Blanchard	201,553	194,852	181,787	179,700	164,090
4. City of Norman	160,670	122,970	54,065	N/A	103,934
5. Mustang Improvement Auth.	152,674	101,508	108,041	99,972	80,217
6. City of Piedmont	148,234	122,970	54,065	N/A	25,598
7. Deer Creek Rural Water	113,879	110,140	86,736	68,504	78,815
8. Power Smith Co-Generation	110,356	111,695	113,388	106,203	152,552
9. City of Edmond	109,402	N/A	N/A	N/A	N/A
10. Lopez Foods Inc.	108,113	104,823	102,667	86,113	94,375



**VI. BOND DEBT SERVICE COVERAGE**

The following table presents bond debt service coverage for parity debt not included in the bonds and for debt under the McGee Creek Support Agreement maintained by the OCWUT.

Fiscal Year	Gross Revenue (2)	Direct Operating Expense (3)	<b><u>Debt Coverage (1)</u></b>		Parity Debt Coverage	Debt Coverage with McGee Creek (4)
			Net Revenue Available for Debt Service	Parity Debt Service		
2012	\$197,475,945	\$113,464,342	\$84,011,603	\$32,800,845	2.56	2.13
2011	188,302,052	99,748,022	88,554,030	32,800,845	2.75	2.29
2010	165,699,472	98,531,090	67,168,382	28,324,363	2.37	1.92
2009	152,863,720	91,673,292	61,190,428	25,275,045	2.42	2.39
2008	137,597,676	89,417,091	48,180,585	21,886,563	2.47	2.03

- (1) The City has no obligation for repayment of revenue bond debt. The debt will be paid from revenues earned by the OCWUT.
- (2) Gross revenues include operating revenues, investment income, other revenue, and transfers from other funds.
- (3) Direct operating expenses include operating expenses and transfers out less depreciation and amortization.
- (4) OCWUT is obligated for McGee Creek debt service under an Agreement of Support.

**VII. CURRENT INVESTMENTS**

The OCWUT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and OCWUT investment policies are subject to change.

*Investment of Funds and Accounts*

Commercial paper construction account	\$466,499
Bond Principal and Interest	26,468,590
Construction	126,931
Bond Reserve Accounts	<u>28,749,087</u>
	<b><u>\$55,811,107</u></b>

**VIII. TRANSFERS OF FUNDS UNDER AGREEMENTS OF SUPPORT**

Transfers of funds under agreements of support for the year ended June 30, 2012, are \$4,313,132.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 3.85% to 7.85%

<u>FISCAL</u> <u>YEAR</u>	<u>ANNUAL</u> <u>PRINCIPAL</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$309,920,578
2012	9,039,232	22,127,914	31,167,146	300,881,346
2013	10,433,553	22,367,292	32,800,845	290,447,793
2014	10,508,814	22,203,005	32,711,819	279,938,979
2015	10,829,009	21,948,454	32,777,463	269,109,970
2016	11,070,107	21,669,117	32,739,224	258,039,863
2017	11,414,863	21,313,151	32,728,014	246,625,000
2018	10,330,000	11,699,494	22,029,494	236,295,000
2019	8,170,000	11,324,112	19,494,112	228,125,000
2020	8,500,000	10,984,729	19,484,729	219,625,000
2021	8,750,000	10,613,455	19,363,455	210,875,000
2022	9,140,000	10,208,931	19,348,931	201,735,000
2023	9,600,000	9,758,471	19,358,471	192,135,000
2024	10,090,000	9,271,878	19,361,878	182,045,000
2025	10,590,000	8,785,359	19,375,359	171,455,000
2026	9,720,000	8,307,248	18,027,248	161,735,000
2027	10,075,000	7,816,423	17,891,423	151,660,000
2028	10,440,000	7,305,212	17,745,212	141,220,000
2029	10,835,000	6,772,526	17,607,526	130,385,000
2030	11,260,000	6,216,578	17,476,578	119,125,000
2031	11,820,000	5,638,220	17,458,220	107,305,000
2032	12,255,000	5,039,466	17,294,466	95,050,000
2033	12,710,000	4,415,119	17,125,119	82,340,000
2034	13,190,000	3,763,919	16,953,919	69,150,000
2035	13,710,000	3,086,704	16,796,704	55,440,000
2036	9,890,000	2,496,603	12,386,603	45,550,000
2037	10,385,000	1,994,184	12,379,184	35,165,000
2038	10,905,000	1,465,165	12,370,165	24,260,000
2039	11,455,000	908,102	12,363,102	12,805,000
2040	8,540,000	419,712	8,959,712	4,265,000
2041	4,265,000	108,528	4,373,528	-
	<u><b>\$309,920,578</b></u>	<u><b>\$280,029,071</b></u>	<u><b>\$589,949,649</b></u>	

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER BONDS SERIES 1986C  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated August 1, 1986  
Paying agent/trustee: Bank One

Discount = \$1,041,420  
Average rate of interest = 17.72% (1)

Ratings: Moody's-WR, S&P-AAA  
Registered Bonds-AMBAC Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL (2)	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
1987	\$ -	0.00 %	\$ -	\$500,197	\$500,197	\$500,197	\$40,840,000
1988	765,000	4.75	600,236	582,068	1,182,304	1,947,304	40,075,000
1989	810,000	5.25	582,068	560,805	1,142,873	1,952,873	39,265,000
1990	850,000	5.75	560,805	536,368	1,097,173	1,947,173	38,415,000
1991	895,000	6.00	536,367	509,518	1,045,885	1,940,885	37,520,000
1992	950,000	6.20	509,517	480,068	989,585	1,939,585	36,570,000
1993	1,010,000	6.40	480,067	447,748	927,815	1,937,815	35,560,000
1994	1,080,000	6.60	447,747	412,108	859,855	1,939,855	34,480,000
1995	1,145,000	6.70	412,107	373,750	785,857	1,930,857	33,335,000
1996	1,225,000	6.80	373,750	332,100	705,850	1,930,850	32,110,000
1997	1,305,000	6.90	332,099	287,078	619,177	1,924,177	30,805,000
1998	1,395,000	7.00	287,077	238,253	525,330	1,920,330	29,410,000
1999	1,495,000	7.10	238,253	185,180	423,433	1,918,433	27,915,000
2000	1,600,000	7.15	185,180	127,980	313,160	1,913,160	26,315,000
2001	1,715,000	7.20	127,980	66,240	194,220	1,909,220	24,600,000
2002	1,840,000	7.20	66,240	-	66,240	1,906,240	22,760,000
2003 (3)	-	0.00	-	-	-	-	22,760,000
2004 (3)	-	0.00	-	-	-	-	22,760,000
2005	2,693,815	7.60	7,501,185	-	7,501,185	10,195,000	20,066,185
2006	2,483,840	7.64	7,711,160	-	7,711,160	10,195,000	17,582,345
2007	2,309,732	7.63	7,885,268	-	7,885,268	10,195,000	15,272,613
2008	2,126,448	7.67	8,068,552	-	8,068,552	10,195,000	13,146,165
2009	1,976,086	7.66	8,218,914	-	8,218,914	10,195,000	11,170,079
2010	1,816,590	7.70	8,378,410	-	8,378,410	10,195,000	9,353,489
2011	1,687,911	7.69	8,507,089	-	8,507,089	10,195,000	7,665,578
2012	1,549,232	7.73	8,645,768	-	8,645,768	10,195,000	6,116,346
2013	1,438,553	7.73	8,756,447	-	8,756,447	10,195,000	4,677,793
2014	1,318,814	7.77	8,876,186	-	8,876,186	10,195,000	3,358,979
2015	1,224,009	7.76	8,970,991	-	8,970,991	10,195,000	2,134,970
2016	1,110,107	7.84	9,084,893	-	9,084,893	10,195,000	1,024,863
2017	1,024,863	7.85	9,170,137	-	9,170,137	10,195,000	-
	<b><u>\$40,840,000</u></b>		<b><u>\$115,514,493</u></b>	<b><u>\$5,639,461</u></b>	<b><u>\$121,153,954</u></b>	<b><u>\$161,993,954</u></b>	

(1) The average interest rate calculation includes compounded interest on deferred issues.

(2) Principal requirements from July 1, 2004 to July 1, 2016 includes interest deferred from the issue date of August 1, 1986.

(3) The term of the current interest bonds was through July 1, 2001. The deferred interest portion of the bonds began July 1, 2004. The schedule is reflective of fiscal years 2003 and 2004 having no interest or principle in those years, respectively

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2004 (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 2004  
Paying agent/trustee: BancFirst

Discount = \$409,715  
Average rate of interest = 5.00%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2004	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$70,000,000
2005 (2)	-	0.00	-	1,960,960	1,960,960	1,960,960	70,000,000
2006	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2007	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2008	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2009	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2010	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2011	-	0.00	1,747,390	1,747,390	3,494,780	3,494,780	70,000,000
2012	1,580,000	3.85	1,747,390	1,716,975	3,464,365	5,044,365	68,420,000
2013	1,640,000	5.25	1,716,975	1,673,925	3,390,900	5,030,900	66,780,000
2014	1,725,000	5.25	1,673,925	1,628,644	3,302,569	5,027,569	65,055,000
2015	1,815,000	5.25	1,628,644	1,581,000	3,209,644	5,024,644	63,240,000
2016	1,910,000	5.00	1,581,000	1,533,250	3,114,250	5,024,250	61,330,000
2017	2,010,000	5.00	1,533,250	1,483,000	3,016,250	5,026,250	59,320,000
2018	2,110,000	5.00	1,483,000	1,430,250	2,913,250	5,023,250	57,210,000
2019	2,215,000	5.00	1,430,250	1,374,875	2,805,125	5,020,125	54,995,000
2020	2,325,000	5.00	1,374,875	1,316,750	2,691,625	5,016,625	52,670,000
2021	2,440,000	5.00	1,316,750	1,255,750	2,572,500	5,012,500	50,230,000
2022	2,565,000	5.00	1,255,750	1,191,625	2,447,375	5,012,375	47,665,000
2023	2,690,000	5.00	1,191,625	1,124,375	2,316,000	5,006,000	44,975,000
2024	2,825,000	5.00	1,124,375	1,053,750	2,178,125	5,003,125	42,150,000
2025	2,965,000	5.00	1,053,750	979,625	2,033,375	4,998,375	39,185,000
2026	3,370,000	5.00	979,625	895,375	1,875,000	5,245,000	35,815,000
2027	3,540,000	5.00	895,375	806,875	1,702,250	5,242,250	32,275,000
2028	3,715,000	5.00	806,875	714,000	1,520,875	5,235,875	28,560,000
2029	3,900,000	5.00	714,000	616,500	1,330,500	5,230,500	24,660,000
2030	4,100,000	5.00	616,500	514,000	1,130,500	5,230,500	20,560,000
2031	3,720,000	5.00	514,000	421,000	935,000	4,655,000	16,840,000
2032	3,905,000	5.00	421,000	323,375	744,375	4,649,375	12,935,000
2033	4,105,000	5.00	323,375	220,750	544,125	4,649,125	8,830,000
2034	4,305,000	5.00	220,750	113,125	333,875	4,638,875	4,525,000
2035	4,525,000	5.00	113,125	-	113,125	4,638,125	-
	<b><u>\$70,000,000</u></b>		<b><u>\$36,200,524</u></b>	<b><u>\$36,414,094</u></b>	<b><u>\$72,614,618</u></b>	<b><u>\$142,614,618</u></b>	

(1) Bonds maturing on or after July 1, 2014 will be subject to redemption prior to maturity at the option of the authority on July 1, 2014 or after.

(2) The January 1, 2005 interest payment includes interest accrued since the issue date of June 1, 2004.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2008 (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 2008  
Paying agent/trustee: Bank One

Discount = \$832,730  
Average rate of interest = 4.89%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2009	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$49,605,000
2010	-	0.00	1,375,906	1,283,228	2,659,134	2,659,134	49,605,000
2011	835,000	3.00	1,283,228	1,270,703	2,553,931	3,388,931	48,770,000
2012	860,000	3.00	1,270,703	1,257,803	2,528,506	3,388,506	47,910,000
2013	890,000	3.50	1,257,803	1,242,228	2,500,031	3,390,031	47,020,000
2014	920,000	3.50	1,242,228	1,226,128	2,468,356	3,388,356	46,100,000
2015 (2)	955,000	5.28	1,226,128	1,206,722	2,432,850	3,387,850	45,145,000
2016 (2)	995,000	5.30	1,206,722	1,186,759	2,393,481	3,388,481	44,150,000
2017 (2)	1,035,000	5.33	1,186,759	1,165,113	2,351,872	3,386,872	43,115,000
2018	1,080,000	4.00	1,165,113	1,143,513	2,308,626	3,388,626	42,035,000
2019	1,125,000	4.25	1,143,513	1,119,606	2,263,119	3,388,119	40,910,000
2020	1,180,000	5.00	1,119,606	1,090,106	2,209,712	3,389,712	39,730,000
2021	1,240,000	5.00	1,090,106	1,059,106	2,149,212	3,389,212	38,490,000
2022	1,300,000	5.00	1,059,106	1,026,606	2,085,712	3,385,712	37,190,000
2023	1,370,000	5.00	1,026,606	992,356	2,018,962	3,388,962	35,820,000
2024	1,440,000	5.00	992,356	956,356	1,948,712	3,388,712	34,380,000
2025	1,515,000	5.00	956,356	915,641	1,871,997	3,386,997	32,865,000
2026	1,600,000	5.38	915,641	872,641	1,788,282	3,388,282	31,265,000
2027	1,690,000	5.38	872,641	827,222	1,699,863	3,389,863	29,575,000
2028	1,780,000	5.38	827,222	779,384	1,606,606	3,386,606	27,795,000
2029	1,880,000	5.38	779,384	728,859	1,508,243	3,388,243	25,915,000
2030	1,985,000	5.63	728,859	673,031	1,401,890	3,386,890	23,930,000
2031	2,100,000	5.63	673,031	613,969	1,287,000	3,387,000	21,830,000
2032	2,225,000	5.63	613,969	551,391	1,165,360	3,390,360	19,605,000
2033	2,350,000	5.63	551,391	485,297	1,036,688	3,386,688	17,255,000
2034	2,485,000	5.63	485,297	415,406	900,703	3,385,703	14,770,000
2035	2,630,000	5.63	415,406	341,438	756,844	3,386,844	12,140,000
2036	2,785,000	5.63	341,438	263,109	604,547	3,389,547	9,355,000
2037	2,945,000	5.63	263,109	180,281	443,390	3,388,390	6,410,000
2038	3,115,000	5.63	180,281	92,672	272,953	3,387,953	3,295,000
2039	3,295,000	5.63	92,672	-	92,672	3,387,672	-
	<b><u>\$49,605,000</u></b>		<b><u>\$26,342,580</u></b>	<b><u>\$24,966,674</u></b>	<b><u>\$51,309,254</u></b>	<b><u>\$100,914,254</u></b>	

(1) Series 2008 refunded outstanding tax-exempt commercial paper notes.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2009A (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 20, 2009  
Paying agent/trustee: BancFirst

Premium = 3,535,754.20  
Average rate of interest = 3.00%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

<u>FISCAL</u> <u>YEAR</u>	<u>JULY 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>JULY 1</u> <u>INTEREST</u>	<u>JANUARY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
2009	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$70,290,000
2010	-	3.000	-	611,178	611,178	611,178	70,290,000
2011	-	3.000	1,549,466	1,549,466	3,098,932	3,098,932	70,290,000
2012	500,000	3.000	1,549,466	1,544,466	3,093,932	3,593,932	69,790,000
2013	500,000	3.500	1,544,466	1,539,466	3,083,932	3,583,932	69,290,000
2014	500,000	3.500	1,539,466	1,534,466	3,073,932	3,573,932	68,790,000
2015 (2)	500,000	4.454	1,534,466	1,529,466	3,063,932	3,563,932	68,290,000
2016 (2)	500,000	4.470	1,529,466	1,523,215	3,052,681	3,552,681	67,790,000
2017 (2)	500,000	4.485	1,523,215	1,516,965	3,040,180	3,540,180	67,290,000
2018	1,760,000	4.000	1,516,965	1,479,716	2,996,681	4,756,681	65,530,000
2019	1,835,000	4.250	1,479,716	1,452,190	2,931,906	4,766,906	63,695,000
2020	1,890,000	5.000	1,452,190	1,414,390	2,866,580	4,756,580	61,805,000
2021	1,965,000	5.000	1,414,390	1,369,966	2,784,356	4,749,356	59,840,000
2022	2,055,000	5.000	1,369,966	1,325,241	2,695,207	4,750,207	57,785,000
2023	2,145,000	5.000	1,325,241	1,271,615	2,596,856	4,741,856	55,640,000
2024	2,245,000	5.000	1,271,615	1,215,491	2,487,106	4,732,106	53,395,000
2025	2,365,000	5.000	1,215,491	1,168,190	2,383,681	4,748,681	51,030,000
2026	2,690,000	5.375	1,168,190	1,102,816	2,271,006	4,961,006	48,340,000
2027	2,690,000	5.375	1,102,816	1,037,440	2,140,256	4,830,256	45,650,000
2028	2,690,000	5.375	1,037,440	972,066	2,009,506	4,699,506	42,960,000
2029	2,690,000	5.375	972,066	906,691	1,878,757	4,568,757	40,270,000
2030	2,690,000	5.625	906,691	841,316	1,748,007	4,438,007	37,580,000
2031	3,395,000	5.625	841,316	763,441	1,604,757	4,999,757	34,185,000
2032	3,390,000	5.625	763,441	685,665	1,449,106	4,839,106	30,795,000
2033	3,390,000	5.625	685,665	607,891	1,293,556	4,683,556	27,405,000
2034	3,390,000	5.625	607,891	530,115	1,138,006	4,528,006	24,015,000
2035	3,390,000	5.625	530,115	452,341	982,456	4,372,456	20,625,000
2036	3,780,000	5.625	452,341	370,528	822,869	4,602,869	16,845,000
2037	3,945,000	5.625	370,528	284,569	655,097	4,600,097	12,900,000
2038	4,115,000	5.625	284,569	194,337	478,906	4,593,906	8,785,000
2039	4,300,000	3.345	194,337	99,481	293,818	4,593,818	4,485,000
2040	4,485,000	2.218	99,481	-	99,481	4,584,481	-
	<b><u>\$70,290,000</u></b>		<b><u>\$31,832,472</u></b>	<b><u>\$30,894,184</u></b>	<b><u>\$62,726,656</u></b>	<b><u>\$133,016,656</u></b>	

(1) Series 2009A refunded Series 1999A.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2009B (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated September 9, 2009  
Paying agent/trustee: BancFirst

Premium = 3,499,754.20  
Average rate of interest = 3.20%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2010	\$ -	0.000 %	\$ -	\$324,874	\$ -	\$ -	\$47,470,000
2011	3,000,000	2.000	823,625	793,625	793,625	3,793,625	44,470,000
2012	4,550,000	2.000	793,625	748,125	1,541,750	6,091,750	39,920,000
2013	4,675,000	2.000	748,125	701,375	1,449,500	6,124,500	35,245,000
2014 (2)	4,745,000	3.742	701,375	617,475	1,318,850	6,063,850	30,500,000
2015	5,000,000	3.500	617,475	529,975	1,147,450	6,147,450	25,500,000
2016 (2)	5,180,000	3.690	529,975	410,900	940,875	6,120,875	20,320,000
2017 (2)	5,425,000	3.450	410,900	289,900	700,800	6,125,800	14,895,000
2018 (2)	3,905,000	3.340	289,900	215,025	504,925	4,409,925	10,990,000
2019	1,460,000	3.000	215,025	193,125	408,150	1,868,150	9,530,000
2020	1,510,000	3.000	193,125	170,475	363,600	1,873,600	8,020,000
2021	1,445,000	3.000	170,475	148,800	319,275	1,764,275	6,575,000
2022	1,495,000	5.000	148,800	111,425	260,225	1,755,225	5,080,000
2023	1,600,000	5.000	111,425	71,425	182,850	1,782,850	3,480,000
2024	1,700,000	5.000	71,425	28,925	100,350	1,800,350	1,780,000
2025	1,780,000	3.250	28,925	-	28,925	1,808,925	-
	<b><u>\$47,470,000</u></b>		<b><u>\$5,854,200</u></b>	<b><u>\$5,030,575</u></b>	<b><u>\$10,061,150</u></b>	<b><u>\$57,531,150</u></b>	

(1) Series 2009B refunded Series 1999B.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2011 (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 9, 2011  
Paying agent/trustee: BancFirst

Premium = 361,501  
Average rate of interest = 3.94%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST (2)	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2012	\$ -	0.000 %	\$1,258,417	\$1,595,176	\$2,853,593	\$2,853,593	\$68,725,000
2013	1,290,000	0.600	1,595,176	1,591,306	3,186,482	4,476,482	67,435,000
2014	1,300,000	3.000	1,591,306	1,571,806	3,163,112	4,463,112	66,135,000
2015	1,335,000	3.000	1,571,806	1,551,781	3,123,587	4,458,587	64,800,000
2016	1,375,000	3.000	1,551,781	1,531,156	3,082,937	4,457,937	63,425,000
2017	1,420,000	4.000	1,531,156	1,502,756	3,033,912	4,453,912	62,005,000
2018	1,475,000	4.000	1,502,756	1,473,256	2,976,012	4,451,012	60,530,000
2019	1,535,000	4.000	1,473,256	1,442,556	2,915,812	4,450,812	58,995,000
2020	1,595,000	4.000	1,442,556	1,410,656	2,853,212	4,448,212	57,400,000
2021	1,660,000	4.000	1,410,656	1,377,456	2,788,112	4,448,112	55,740,000
2022	1,725,000	4.000	1,377,456	1,342,956	2,720,412	4,445,412	54,015,000
2023 (3)	1,795,000	4.692	1,342,956	1,300,847	2,643,803	4,438,803	52,220,000
2024 (3)	1,880,000	4.692	1,300,847	1,256,738	2,557,585	4,437,585	50,340,000
2025 (3)	1,965,000	4.692	1,256,737	1,210,644	2,467,381	4,432,381	48,375,000
2026 (3)	2,060,000	4.692	1,210,644	1,162,316	2,372,960	4,432,960	46,315,000
2027 (3)	2,155,000	4.692	1,162,316	1,111,738	2,274,054	4,429,054	44,160,000
2028 (3)	2,255,000	4.901	1,111,737	1,056,488	2,168,225	4,423,225	41,905,000
2029 (3)	2,365,000	4.901	1,056,488	998,538	2,055,026	4,420,026	39,540,000
2030 (3)	2,485,000	4.901	998,537	937,644	1,936,181	4,421,181	37,055,000
2031 (3)	2,605,000	4.901	937,644	873,819	1,811,463	4,416,463	34,450,000
2032 (3)	2,735,000	4.901	873,819	806,806	1,680,625	4,415,625	31,715,000
2033 (3)	2,865,000	5.088	806,806	733,944	1,540,750	4,405,750	28,850,000
2034 (3)	3,010,000	5.088	733,944	657,391	1,391,335	4,401,335	25,840,000
2035 (3)	3,165,000	5.088	657,391	576,888	1,234,279	4,399,279	22,675,000
2036 (3)	3,325,000	5.088	576,887	492,300	1,069,187	4,394,187	19,350,000
2037 (3)	3,495,000	5.088	492,300	403,397	895,697	4,390,697	15,855,000
2038 (3)	3,675,000	5.088	403,397	309,909	713,306	4,388,306	12,180,000
2039 (3)	3,860,000	5.088	309,909	211,703	521,612	4,381,612	8,320,000
2040 (3)	4,055,000	5.088	211,703	108,528	320,231	4,375,231	4,265,000
2041 (3)	4,265,000	5.088	108,528	-	108,528	4,373,528	-
	<b>\$68,725,000</b>		<b>\$31,858,912</b>	<b>\$30,600,499</b>	<b>\$62,459,411</b>	<b>\$131,184,411</b>	

(1) Series 2011 refunded commercial paper notes.

(2) July 1, 2011 interest payment is for interest accrued since the issue date of February 9, 2011.

(3) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.



**I. OKLAHOMA CITY ZOOLOGICAL TRUST (OCZT)**

The OCZT has leased the Zoo from the City since 1975. The facilities are presently leased for a term ending December 21, 2064, pursuant to an amended and related lease and operating agreement dated June 19, 1990.

On June 30, 2005, Sales Tax and Revenue Refunding Bonds, Series 2005 (Series 2005 Bonds) were issued by the Oklahoma City Zoological Trust (Trust) for the purpose of providing funds, along with other available monies, to (i) advance refund the OCZT Sales Tax and Revenue Bonds, Series 1999 (Refunded Bonds), maturing after June 1, 2009, (ii) as necessary, provide for a reserve for the Series 2005 Bonds, and (iii) pay legal and financing costs and expenses related to the issuance of the Series 2005 Bonds. The Series 2005 Bonds were issued pursuant to the terms of a General Bond Indenture dated June 1, 1999 as supplemented by a Series 1999 Supplemental Bond Indenture dated June 1, 1999, and a Series 2005 Supplemental Bond Indenture dated June 1, 2005 (collectively with all other supplements and amendments and the General Bond Indenture, the "Indenture"), by and between the Trust and BancFirst, Oklahoma City, Oklahoma, as trustee. The term "Bonds" used herein refers to the Series 2005 Bonds, the Series 1999 Bonds, and all other bonds to be issued and outstanding under the Indenture. The Series 1999 Bonds were retired in 2009.

The OCZT issued Series 2005 bonds to provide funding for: 1) the cost of facilities, improvements, and equipment for the Oklahoma City Zoo and reimbursement of prior expenditures for same, 2) capitalizing reserve funds for the bonds, and, 3) paying legal and financing costs and expenses related to the issuance of the Series 1999 bonds.

The Series 1999 bonds were secured by a security interest in and a pledge of the Zoo system revenues available for debt service and sales tax revenues. The OCZT's continued ability to meet operating expenses and debt service obligations pursuant to the Series 1999 and 2005 bonds is substantially dependent upon the annual appropriations of the designated sales tax from the City. In consideration of the intent to issue bonds, the City and the OCZT entered into a sales tax agreement. The sales tax agreement provides that the sales tax revenue received by the City each month shall be deposited in the Oklahoma City Zoo tax fund of the City. The City agrees, as permitted by Oklahoma law, to pay the sales tax revenue, at least monthly, in a lump sum as available, to be used for authorized purposes as set forth in the sales tax ordinance. Such payment of said sales tax revenue by the City shall be made by deposit to the trustee bank as provided in the indenture. Upon receipt, the trustee bank shall immediately deposit the sales tax revenue in the OCZT revenue fund for transfer or payment as provided by the indenture.

As security for its obligation to make the debt service payments on the Series 1999 and 2005 bonds, the OCZT pursuant to the bond indenture granted to Banc First, as Trustee, a security interest in the sales tax agreement with the City and the sales tax revenue designated for the Zoo and the system revenues available for debt service.

The sales tax revenue is the revenue paid by the City to the OCZT pursuant to the sales tax agreement which has been derived from one-eighth (1/8) of one percent limited purpose excise (sales) tax levied by ordinance and approved by the voters of the City on July 17, 1990. The sales tax revenue is subject to annual appropriation by the City and is subject to the limitations stated in the sales tax agreement.

The Series 1999 and 2005 bonds are also secured by the bond reserve fund established under the bond indenture. The bond reserve fund is required to be maintained at an amount equal to the lesser of, 1) ten percent (10%) of the par amount of the Series 1999 and 2005 bonds, 2) 125% of the average annual principal and interest requirements on the Series 1999 bonds, or, 3) the maximum annual principal and interest requirements on the Series 1999 bonds (Reserve Requirement). The Series 1999 Bonds were retired in 2009.

Interest is payable on December 1 and June 1, commencing December 1, 2005. OCZT bonds outstanding at June 30, 2012, are \$4,215,000.

**OKLAHOMA CITY ZOOLOGICAL TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**II. ZOO OPERATING STATISTICS**

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	
Number of visitors	989,622	982,721	811,569	828,285	835,382	
Number of animals	1,856	1,806	1,820	1,948	1,765	
Species represented	507	523	571	596	616	
Admission rates - July 1, 2012			<u>Group – Taxable</u>		<u>Group – Non taxable</u>	
	<u>Children</u>	<u>Adults</u>	<u>Adult</u>	<u>Children</u>	<u>Adult</u>	<u>Children</u>
	\$5.00	\$8.00	\$6.40	\$4.00	\$6.00	\$3.75

**III. REVENUE BOND COVERAGE (1)**

*Last Five Fiscal Years*

<u>Fiscal Year</u>	<u>Direct Gross Revenue (2)</u>	<u>Operating Expenses (3)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage (4)</u>
2012	\$24,135,304	\$16,204,274	\$7,931,030	\$680,000	\$27,200	\$707,200	11.21
2011	21,831,901	14,405,100	7,426,801	495,000	208,184	703,184	10.56
2010	19,754,468	13,468,995	6,285,473	450,000	223,934	673,934	9.33
2009	20,105,323	15,259,007	4,846,316	395,000	220,440	615,440	7.87
2008	19,808,471	13,129,094	6,679,377	375,000	238,694	613,694	10.88

- (1) The City has no obligation for repayment of revenue bond debt. The debt will be paid solely from revenues earned by the OCZT. The sales tax payments from the City are designated for the Zoo and pledged for repayment.
- (2) Gross revenues include operating revenues, donations, investment income, and payments from the City. Gross revenues for 2009 have been restated for a prior error in presentation.
- (3) Direct operating expenses do not include depreciation.
- (4) Bond covenant requires maximum debt service paid in any year for covenant's coverage compliance. The bond covenant's coverage ratio is 1.00.

**IV. CURRENT INVESTMENTS**

The OCZT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCZT investment policies are subject to change.

*Investment of Funds and Accounts*

As of June 30, 2012, the OCZT investable funds held pursuant to the indenture are as follows:

<u>Fund</u>	<u>Balance</u>
Reserve	\$637,154
Principal	<u>567,725</u>
	<b><u>\$1,204,879</u></b>

**OKLAHOMA CITY ZOOLOGICAL TRUST  
DEBT SERVICE REQUIREMENTS  
SALES TAX AND REVENUE REFUNDING BONDS,  
SERIES 2005 (1)  
JUNE 30, 2012**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 2005  
Paying agent/trustee: BancFirst

Discount = \$ 44,048.95  
Average rate of interest =

Ratings: Moody's-Aa2  
Registered Bonds-AMBAC Insured-Tax Exempt

<u>FISCAL</u> <u>YEAR</u>	<u>JUNE 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>DECEMBER 1</u> <u>INTEREST</u>	<u>JUNE 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
2005	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$5,660,000
2006	-	0.000	-	205,894	205,894	205,894	5,660,000
2007	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2008	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2009	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2010	450,000	3.500	111,967	111,967	223,934	673,934	5,210,000
2011 (2)	495,000	3.330	104,092	104,092	208,184	703,184	4,715,000
2012	500,000	3.750	95,826	95,826	191,652	691,652	4,215,000
2013	530,000	3.380	86,451	86,451	172,902	702,902	3,685,000
2014	545,000	5.000	77,508	77,508	155,016	700,016	3,140,000
2015	575,000	5.000	63,882	63,882	127,764	702,764	2,565,000
2016	605,000	3.750	49,508	49,508	99,016	704,016	1,960,000
2017	630,000	3.800	38,163	38,163	76,326	706,326	1,330,000
2018	650,000	3.875	26,194	26,194	52,388	702,388	680,000
2019	680,000	4.000	13,600	13,600	27,200	707,200	-
	<b><u>\$5,660,000</u></b>		<b><u>\$1,003,092</u></b>	<b><u>\$1,208,986</u></b>	<b><u>\$2,212,078</u></b>	<b><u>\$7,872,078</u></b>	

(1) Series 2005 refunded Series 1999.

(2) The principal, maturing June 1, 2011, includes \$170,000 sold at an interest rate of 3.75% and \$325,000 sold at an interest rate of 3.125%.

**OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST CITY OF OKLAHOMA CITY, OKLAHOMA  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2012**

---

**I. OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST (OCEAT)**

On September 8, 2005, the Trust sold Series 2005 Revenue Bonds for \$8,410,000. Series 2005 bonds consist of bonds bearing interest at 3% to 4.25%. Bond proceeds are financing the cost of construction and acquisition of certain solid waste management collection and disposal facilities and paying the cost of issuance.

The bonds are payable solely from the Trust. Trust income is comprised of revenue and receipts derived or to be derived from the Trust's leasehold interest in the solid waste management collection and disposal system (system) of the City. The system is leased by the City to the Trust pursuant to a lease agreement dated August 1, 2005 for a term of 50 years or until all indebtedness of the Trust has been retired or provision for payment has been made.

The bond indenture requires the use of construction, revenue, and bond funds. The bond fund consists of interest, principal, and bond fund reserve accounts. Revenue is deposited into the revenue fund as received.

Subject to the terms of the indenture, not later than the 25th day of each month, the Trust transfers from the revenue fund to the interest, principal, and bond fund reserve accounts amounts specified in the indenture to pay principal and interest on the bonds when due, and to maintain the reserve requirement. The reserve requirement means the lesser of: (1) ten percent of the proceeds of a series of the bonds, (2) maximum annual principal and interest requirements on a series of the bonds, or (3) 125% of the average annual principal and interest on a series of the bonds.

Interest is payable on January 1 and July 1, commencing January 1, 2006. OCEAT bonds outstanding at June 30, 2012, are \$3,370,000.

**II. CURRENT INVESTMENTS**

The OCEAT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCEAT investment policies are subject to change.

*Investment of Funds and Accounts*

As of June 30, 2012, the OCEAT investable funds held pursuant to the indenture are as follows:

<u>Fund</u>	<u>Balance</u>
Principal	\$350,000
Interest	<u>65,570</u>
<b>Total</b>	<b><u>\$415,570</u></b>

**OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST      CITY OF OKLAHOMA CITY, OKLAHOMA**  
**DEBT SERVICE REQUIREMENTS**  
**SOLID WASTE MANAGEMENT SYSTEM REVENUE BONDS,**  
**SERIES 2005 (1)**  
**JUNE 30, 2012**

Dated August 1, 2005  
Paying agent/trustee: BancFirst

Premium = \$3,646  
Average rate of interest = 3.90%

Ratings: S&P-AA+  
Registered Bonds-AMBAC Insured-Tax Exempt

<u>FISCAL</u> <u>YEAR</u>	<u>JULY 1</u> <u>PRINCIPAL</u>	<u>INTEREST</u> <u>RATE</u>	<u>JULY 1</u> <u>INTEREST</u>	<u>JANUARY 1</u> <u>INTEREST</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
2006 (2)	\$ -	3.000 %	\$ -	\$92,807	\$92,807	\$92,807	\$8,410,000
2007	750,000	3.000	147,834	136,584	284,418	1,034,418	7,660,000
2008	940,000	3.000	136,584	122,485	259,069	1,199,069	6,720,000
2009	970,000	3.250	122,484	106,722	229,206	1,199,206	5,750,000
2010	1,005,000	3.375	106,722	89,762	196,484	1,201,484	4,745,000
2011	1,035,000	3.500	89,763	71,650	161,413	1,196,413	3,710,000
2012	340,000	3.625	71,650	65,488	137,138	477,138	3,370,000
2013	350,000	3.750	65,488	58,925	124,413	474,413	3,020,000
2014	360,000	3.500	58,925	52,625	111,550	471,550	2,660,000
2015	375,000	3.600	52,625	45,875	98,500	473,500	2,285,000
2016	390,000	3.700	45,875	38,660	84,535	474,535	1,895,000
2017	160,000	3.800	38,660	35,620	74,280	234,280	1,735,000
2018	165,000	4.000	35,620	32,320	67,940	232,940	1,570,000
2019	170,000	4.000	32,320	28,920	61,240	231,240	1,400,000
2020	175,000	4.000	28,920	25,420	54,340	229,340	1,225,000
2021	185,000	4.050	25,420	21,674	47,094	232,094	1,040,000
2022	190,000	4.100	21,674	17,779	39,453	229,453	850,000
2023	200,000	4.125	17,778	13,654	31,432	231,432	650,000
2024	210,000	4.150	13,654	9,296	22,950	232,950	440,000
2025	215,000	4.200	9,296	4,781	14,077	229,077	225,000
2026	225,000	4.250	4,781	-	4,781	229,781	-
	<b><u>\$8,410,000</u></b>		<b><u>\$1,126,073</u></b>	<b><u>\$1,071,047</u></b>	<b><u>\$2,197,120</u></b>	<b><u>\$10,607,120</u></b>	

(1) Bonds maturing on or after July 1, 2015 will be subject to redemption prior to maturity at the option of the authority on July 1, 2015 or after.

(2) The January 1, 2006 interest payment includes interest accrued since the issue date of September 8, 2005.