



City Manager Report

The City of
OKLAHOMA CITY

NO: 1336

DATE: APRIL 23, 2019

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: FISCAL YEAR 2019 BUDGET REPORT THROUGH MARCH 31, 2019

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the Better Streets, Safer City Temporary Sales Tax. The report has not been audited.

Key economic indicators are graphed on page two of the report and were mixed through the 3rd quarter: Average Weekly Earnings were up 11.1% in February; Will Rogers World Enplanements were up 5.5% in March; employment was flat in February; and rig count was down 8.2% in March.

GENERAL FUND SUMMARY

In the General Fund revenue exceeded expenses by \$33.9 million through the third quarter due to strong Use Tax growth and lower than expected expenses from vacancies and services. The difference between revenue and expenses may appear overstated due to the timing of expenses. The last quarter expenses are budgeted to be higher than the last quarter revenues.

General Fund revenue exceeded projections by \$7.7 million with growth of 2.2%. Use Tax was \$9.5 million above budget due to growth from online sales remitters and merchant wholesalers that distribute specialized machinery, equipment and parts generally used in manufacturing, oil well and warehousing activities. General Fund revenue fell short of projections in Franchise Fees due to timing of \$0.5 million in payments and \$1.0 million from electric and natural gas utilities due, in part, to lower fuel prices; Fines were down \$1.2 million as cases filed with Court were down 10.9% year-to-date.

General Fund expenses were \$9.2 million under budget. Salary savings from vacant positions accounted for most of the below budget performance.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in cursive script, appearing to read "C. Freeman".

Craig Freeman
City Manager



General Fund

As of March 31, 2019

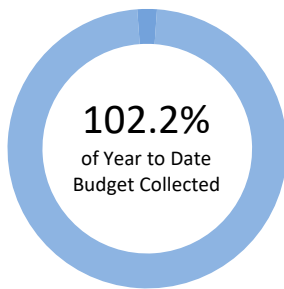
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$352,819,173
General Fund YTD Expenses	\$318,923,573
Difference	\$33,895,600

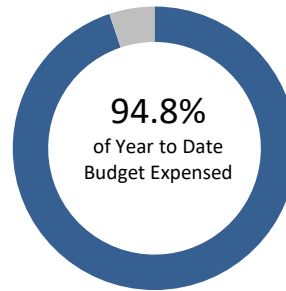
Revenues/Expenses 110.6%

GENERAL FUND REVENUE



YTD Revenue Budget	\$345,069,852
YTD Revenue Collections	\$352,819,173
\$ Above / (Below) YTD Budget	\$7,749,321

GENERAL FUND EXPENSES



YTD Expense Budget	\$336,286,236
YTD Expenses	\$318,923,573
\$ Above / (Below) YTD Budget	(\$17,362,663)

Revenue Collections by Category

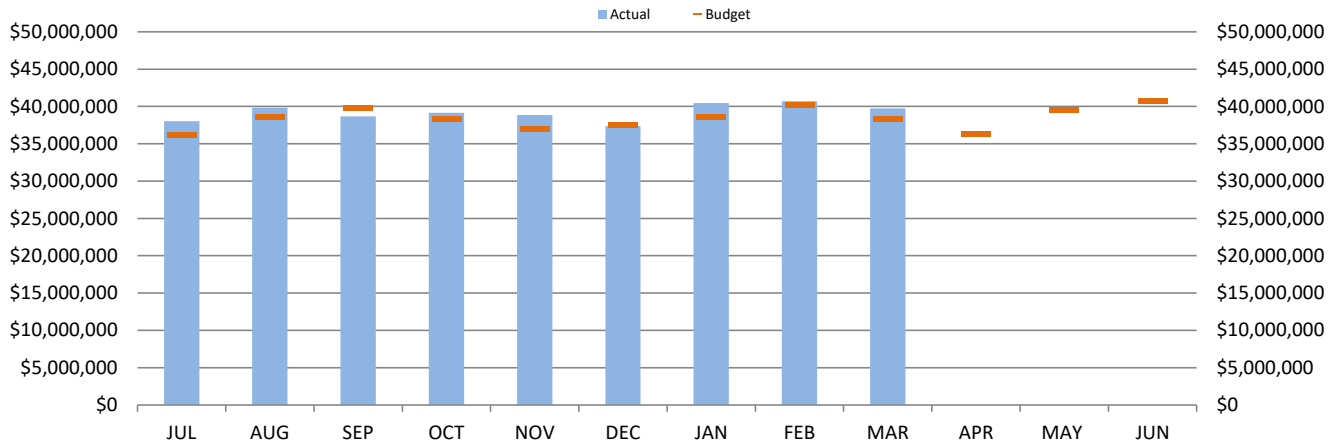
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$255,388,510	\$192,574,684	\$192,401,192	(\$173,492)	99.9%	◆
Use Tax	\$50,650,630	\$36,405,899	\$45,907,069	\$9,501,170	126.1%	●
Franchise Fees	\$41,977,710	\$32,529,974	\$31,028,595	(\$1,501,379)	95.4%	◆
Service Charges	\$36,422,586	\$26,682,960	\$27,890,638	\$1,207,678	104.5%	●
Administrative Charges	\$22,370,458	\$16,306,875	\$15,921,526	(\$385,349)	97.6%	◆
Fines & Forfeitures	\$20,422,014	\$15,597,428	\$14,416,742	(\$1,180,686)	92.4%	◆
Licenses & Permits	\$12,928,072	\$9,650,511	\$9,988,596	\$338,085	103.5%	●
Other Taxes	\$13,062,985	\$9,756,535	\$9,268,965	(\$487,570)	95.0%	◆
Other Revenue	\$4,627,273	\$3,666,298	\$3,727,388	\$61,090	101.7%	●
Operating Transfers In	\$2,511,205	\$607,534	\$977,308	\$369,774	160.9%	●
Budgeted Fund Balance	\$1,291,154	\$1,291,154	\$1,291,154	-	100.0%	●
GENERAL FUND TOTAL	\$461,652,597	\$345,069,852	\$352,819,173	\$7,749,321	102.2%	●

Expenses by Category

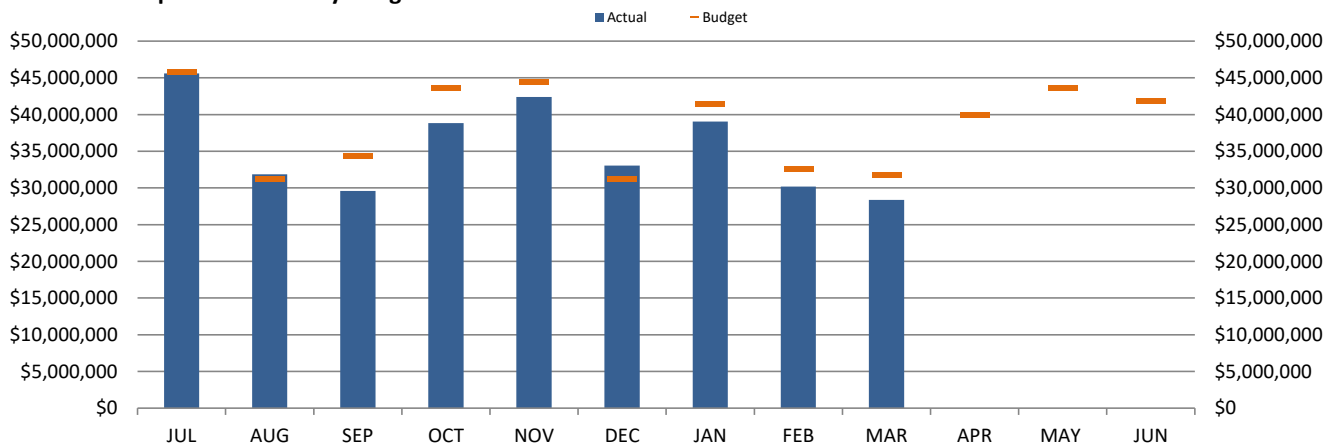
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$331,243,948	\$239,518,806	\$230,346,995	(\$9,171,811)	96.2%	●
Services & Charges	\$93,247,927	\$69,330,690	\$62,840,665	(\$6,490,025)	90.6%	●
Supplies	\$11,594,401	\$8,326,629	\$5,545,969	(\$2,780,660)	66.6%	●
Capital Outlay	\$41,988	\$41,988	\$20,994	(\$20,994)	50.0%	●
Debt Service	\$10,000	\$9,000	\$5,085	(\$3,915)	56.5%	●
Transfers	\$25,514,333	\$19,059,123	\$20,163,865	\$1,104,742	105.8%	◆
GENERAL FUND TOTAL	\$461,652,597	\$336,286,236	\$318,923,573	(\$17,362,663)	94.8%	●



General Fund Revenue - Monthly Budget to Actuals

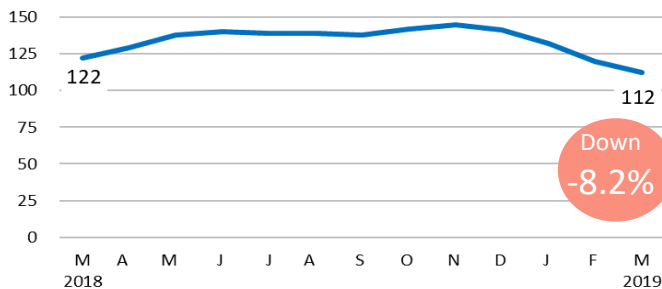


General Fund Expenses - Monthly Budget to Actuals

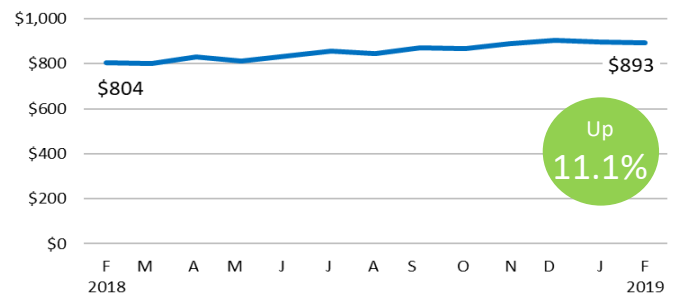


Economic Indicators (latest data available used but some indicators may lag by one month)

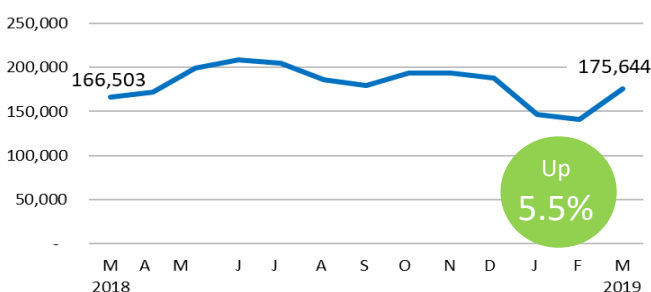
Oklahoma Rig Count



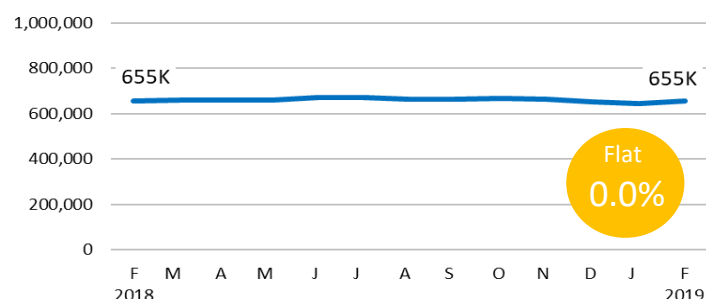
Average Weekly Earnings



Will Rogers World Airport Enplanements



OKC-MSA Employment





Other Significant Operating Funds

As of March 31, 2019

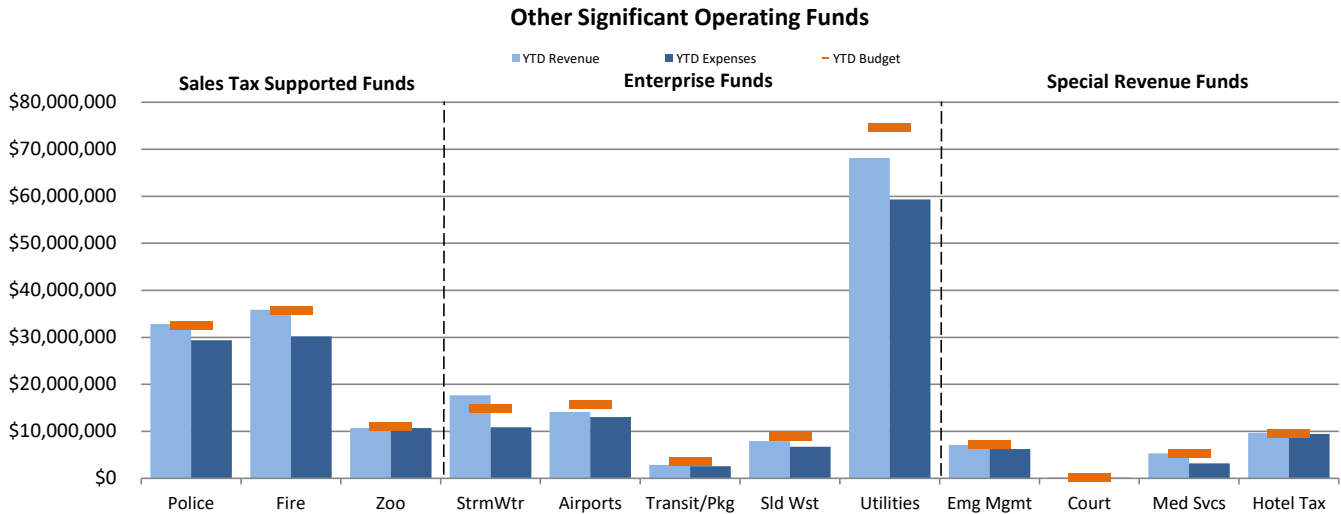
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Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Collected	
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$32,464,250	\$32,802,639	\$338,389	101.0%	●
Fire Sales Tax	\$46,114,132	\$35,556,877	\$35,878,005	\$321,128	100.9%	●
Zoo Sales Tax	\$14,431,659	\$10,935,575	\$10,695,174	(\$240,401)	97.8%	◆
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$14,788,154	\$17,652,687	\$2,864,533	119.4%	●
Airports	\$19,002,341	\$15,777,543	\$14,121,806	(\$1,655,737)	89.5%	◆
Parking/Transit	\$3,974,100	\$3,496,968	\$2,863,454	(\$633,514)	81.9%	◆
Solid Waste	\$10,949,309	\$8,832,481	\$7,929,326	(\$903,155)	89.8%	◆
Water/Wastewater	\$94,481,613	\$74,530,644	\$68,174,106	(\$6,356,538)	91.5%	◆
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$7,089,965	\$7,120,097	\$30,132	100.4%	●
Court Administration	\$242,804	\$188,997	\$183,016	(\$5,981)	96.8%	◆
Medical Svcs Prg (EMSA)	\$6,961,462	\$5,218,398	\$5,281,928	\$63,530	101.2%	●
Hotel Fund	\$12,902,834	\$9,527,198	\$9,676,480	\$149,282	101.6%	●

Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above / (Below) YTD Budget	of YTD Budget Expensed	
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$32,464,250	\$29,381,075	(\$3,083,175)	90.5%	●
Fire Sales Tax	\$46,114,132	\$35,556,877	\$30,212,887	(\$5,343,990)	85.0%	●
Zoo Sales Tax	\$14,431,659	\$10,935,575	\$10,695,174	(\$240,401)	97.8%	●
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$14,788,154	\$10,882,655	(\$3,905,499)	73.6%	●
Airports	\$19,002,341	\$15,777,543	\$13,061,698	(\$2,715,845)	82.8%	●
Parking/Transit	\$3,974,100	\$3,496,968	\$2,604,860	(\$892,108)	74.5%	●
Solid Waste	\$10,949,309	\$8,832,481	\$6,705,716	(\$2,126,765)	75.9%	●
Water/Wastewater	\$94,481,613	\$74,530,644	\$59,327,258	(\$15,203,386)	79.6%	●
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$7,089,965	\$6,228,537	(\$861,428)	87.9%	●
Court Administration	\$242,804	\$188,997	\$134,068	(\$54,929)	70.9%	●
Medical Svcs Prg (EMSA)	\$6,961,462	\$5,218,398	\$3,185,935	(\$2,032,463)	61.1%	●
Hotel Fund	\$12,902,834	\$9,527,198	\$9,423,283	(\$103,915)	98.9%	●



Temporary Sales Tax Collections*

	Original Projection	Original YTD Projection	YTD Actual	\$ Above / (Below) YTD Projection	% Above / (Below) YTD Projection	Indicator
Better Streets, Safer City ST	\$240,542,692	\$118,348,805	\$124,513,699	\$6,164,894	5.2%	●

Better Streets, Safer City Sales Tax began 1/1/2018 and ends 3/31/2020. The last collection will be remitted in May 2020.

*Sales Tax Collections only; does not reflect other revenue earnings such as interest.