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Meinders School of Business



Meinders School of Business ranks in the top 4.5% of Business Schools in the World.

Household Savings and Banking in Oklahoma City

- Federal Reserve Board Survey on Household Economics and Decision-Making (SHED)
 - Approximately 12,000 individuals, online survey
 - Could you easily cover an unexpected expense of \$400 using cash or cash equivalent? 40% of respondents answered “no”
- FDIC National Survey of Unbanked and Underbanked Households
 - Supplement to the June 2017 Current Population Statistics survey used to estimate national and regional unemployment rates; approximately 38,000 households

Banking Status (FDIC 2017 Household Survey)

City	Unbanked	Underbanked	Fully Banked	Unknown
Albuquerque	7.8	19.0	69.8	3.4
Austin	3.8	22.1	70.5	3.6
Dallas	6.1	25.4	62.1	6.4
Kansas City	6.2	20.2	65.1	8.5
Oklahoma City	5.7	24.5	66.3	3.5
San Antonio	10.4	25.8	55.3	8.5
Tulsa	5.1	22.7	69.9	2.3
Wichita	12.9	22.2	64.2	0.7

Unbanked = no one in the household has a checking or savings account

Underbanked = someone in the household has a checking or savings account, but household still used alternative financial services in the last 12 months

Alternative Financial Services Use (FDIC 2017 Household Survey)

City	AFS Use	AFS Transaction	AFS Credit
Albuquerque	23.2	18.3	7.2
Austin	23.6	17.0	9.6
Dallas	29.2	24.6	8.2
Kansas City	23.8	18.2	9.2
Oklahoma City	28.6	20.9	11.0
San Antonio	31.3	25.5	9.8
Tulsa	25.7	18.1	8.5
Wichita	28.8	19.8	10.2

Transaction = money order, check cashing, international remittance

Credit = payday loan, refund anticipation loan, rent-to-own services, pawn shop loan, auto title loan

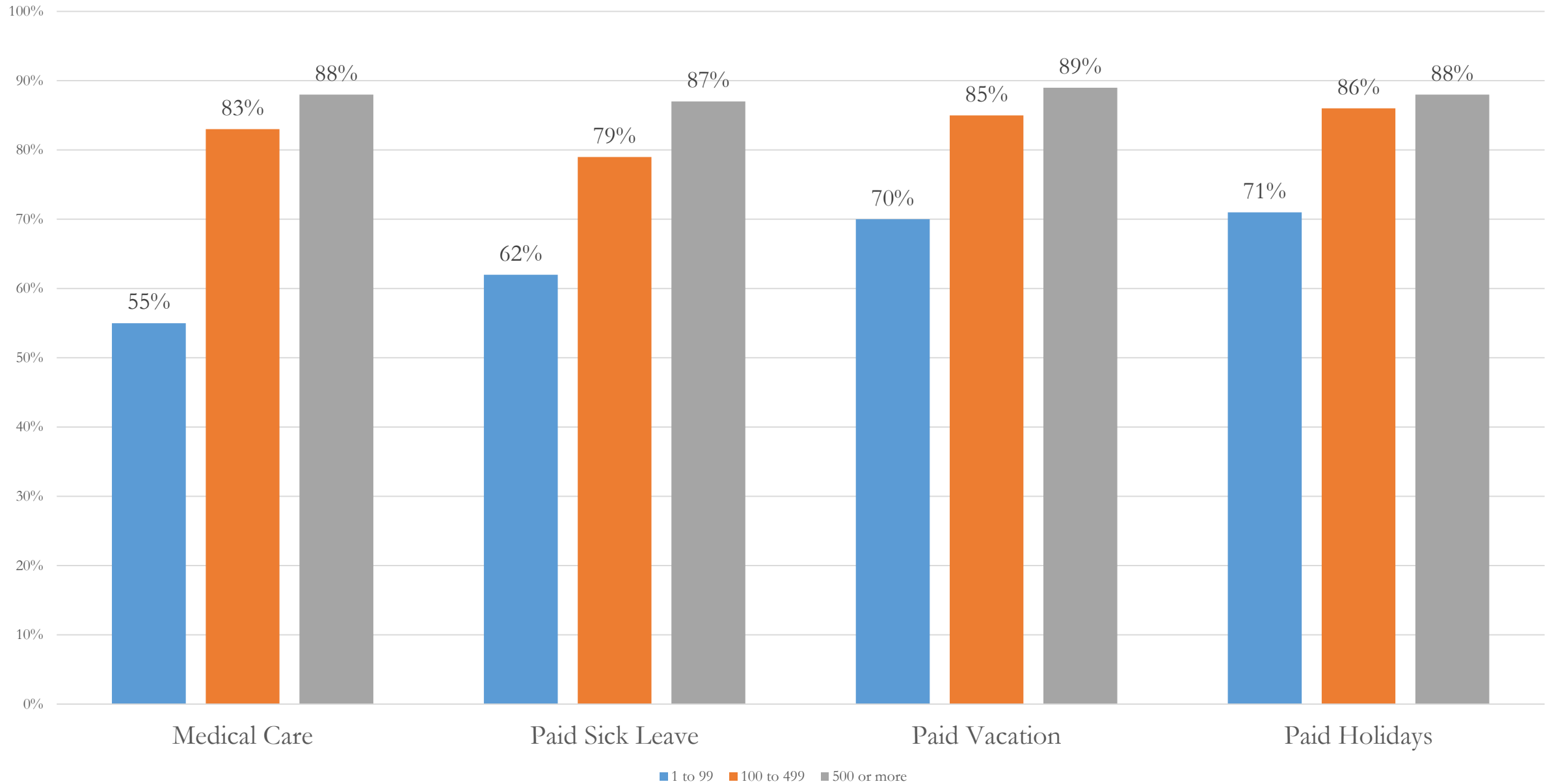
City	Rates of Saving - Unexpected Expenses
Albuquerque	61.0
Austin	62.4
Dallas	59.5
Kansas City	73.6
Oklahoma City	70.4
San Antonio	54.1
Tulsa	66.4
Wichita	57.5

Question: Did you set aside any money in the last 12 months that could be used for unexpected expenses or emergencies, even if the fund was later spent?

Use of Credit								
City	Credit Card	Store Credit Card	Mortgage (incl. HELOC)	Auto Loan	Student Loan	Bank Personal Loan	Other	No Mainstream Credit
Albuquerque	64.9	36	36.5	37.5	18.4	7.5	2	23.1
Austin	74.7	39.8	34	34.8	20.8	6.2	0.7	15.1
Dallas	66.9	41.3	35.4	25.7	18.3	4.3	0	14.4
Kansas City	72.9	48.5	37	40.3	21.4	8	5.6	11.7
Oklahoma City	75.9	43.1	44.9	37.1	17.5	6.2	3.3	15.1
San Antonio	53	35.4	32.2	38	19.6	5.9	1.1	24.3
Tulsa	66.3	38.7	34.3	40.5	19.2	3.8	4.5	15.4
Wichita	61	39	33.2	33	20.3	6.1	0	29.6

City	Applied for Credit Card or Personal Loan	Denied Credit	Felt Discouraged	Fell Behind on Bills
Albuquerque	11.4	3	4.8	14.2
Austin	15.5	1.9	5.6	13.1
Dallas	14.3	4.3	9.4	14.1
Kansas City	20.8	5.4	5.3	15.7
Oklahoma City	21.5	2.2	4.9	17.4
San Antonio	10.9	4	3.5	15.4
Tulsa	14.1	2.2	3.9	16.6
Wichita	12.8	2.8	10.6	25.9

Access to Benefits by Establishment Size: U.S.





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INFORMATION FOR...

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ABOUT US



Counties in South and West Lead Nation in Population Growth

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Counties with the largest numeric growth are all located in the south and the west, with counties in Texas taking four out of the top 10 spots.

POPULATION CLOCK April 29, 2019



USA
328,800,373

World
7,568,685,770

[>](#)

U.S. CENSUS BUREAU ECONOMIC INDICATORS

Homeownership Rate 64.2% ↑*
 1st Quarter 2019 Report
 Released 10:00 AM EDT, 4/25/19 0.0%PTS

Rental Vacancy Rate 7.0% ↑*
 1st Quarter 2019 Report
 Released 10:00 AM EDT, 4/25/19 0.0%PTS

Advance Report Durable Goods \$258.5 B ↑^o
 March 2019 Report
 Released 8:30 AM EDT, 4/25/19 New Orders 2.7%

New Residential Sales 692,000 ↑*
 March 2019 Report
 Released 10:00 AM EDT, 4/23/19 Single-family houses 4.5%



All Economic Indi

Is this page helpful? ✕

Yes No

* change not statistically significant

^o significance not r

SURVEYS

Help for Survey Participants

Verify that the survey you received is real and learn how to respond.



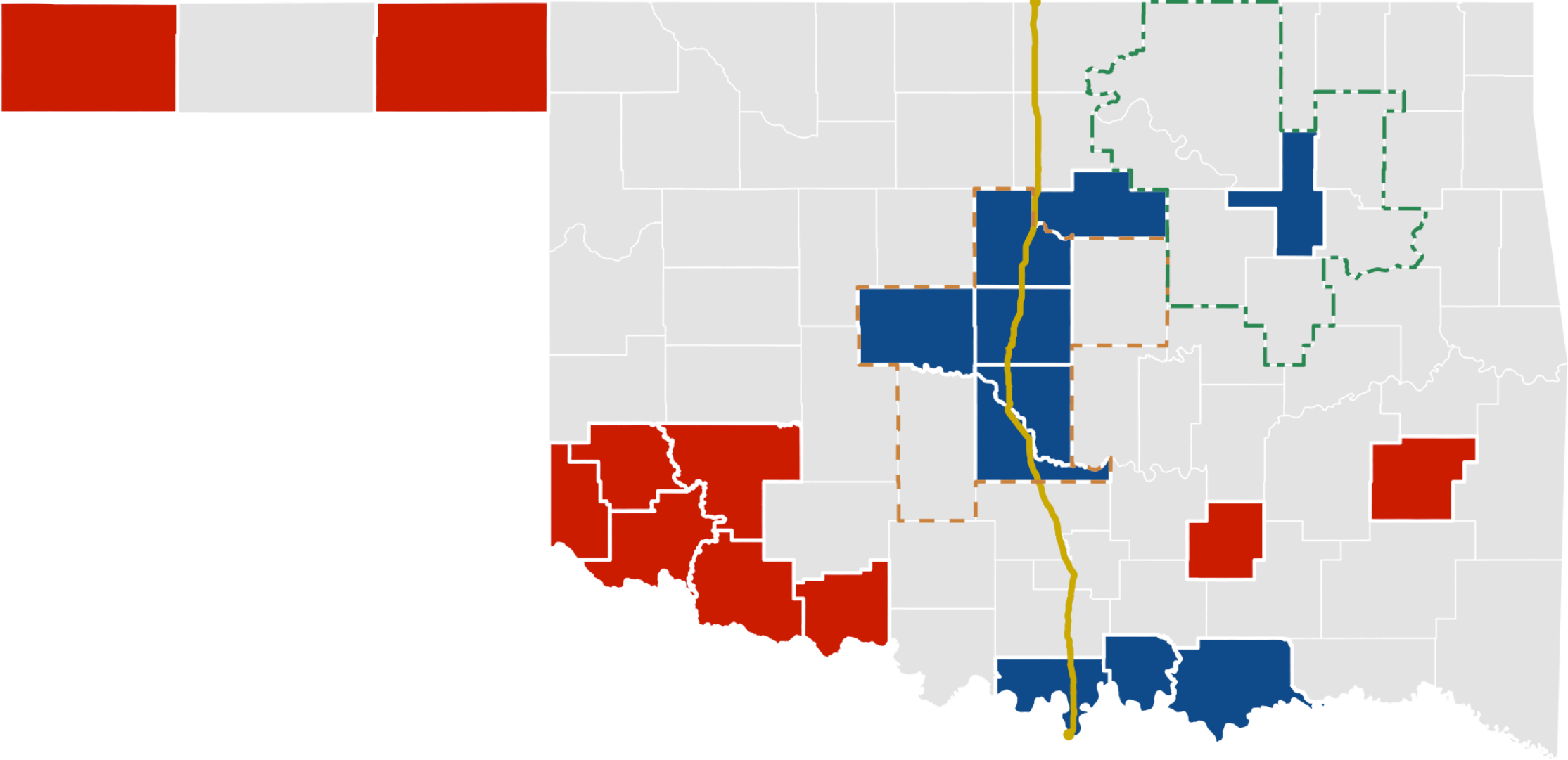
QUICKFACTS

Access Local Data

Learn about your community, county, state and the U.S. It's fast, easy and shareable.



Top 10 Fastest/Slowest Growing Counties by Population 2010 - 2018



Source: US Census Bureau ACS 5-year Estimates of Population by County

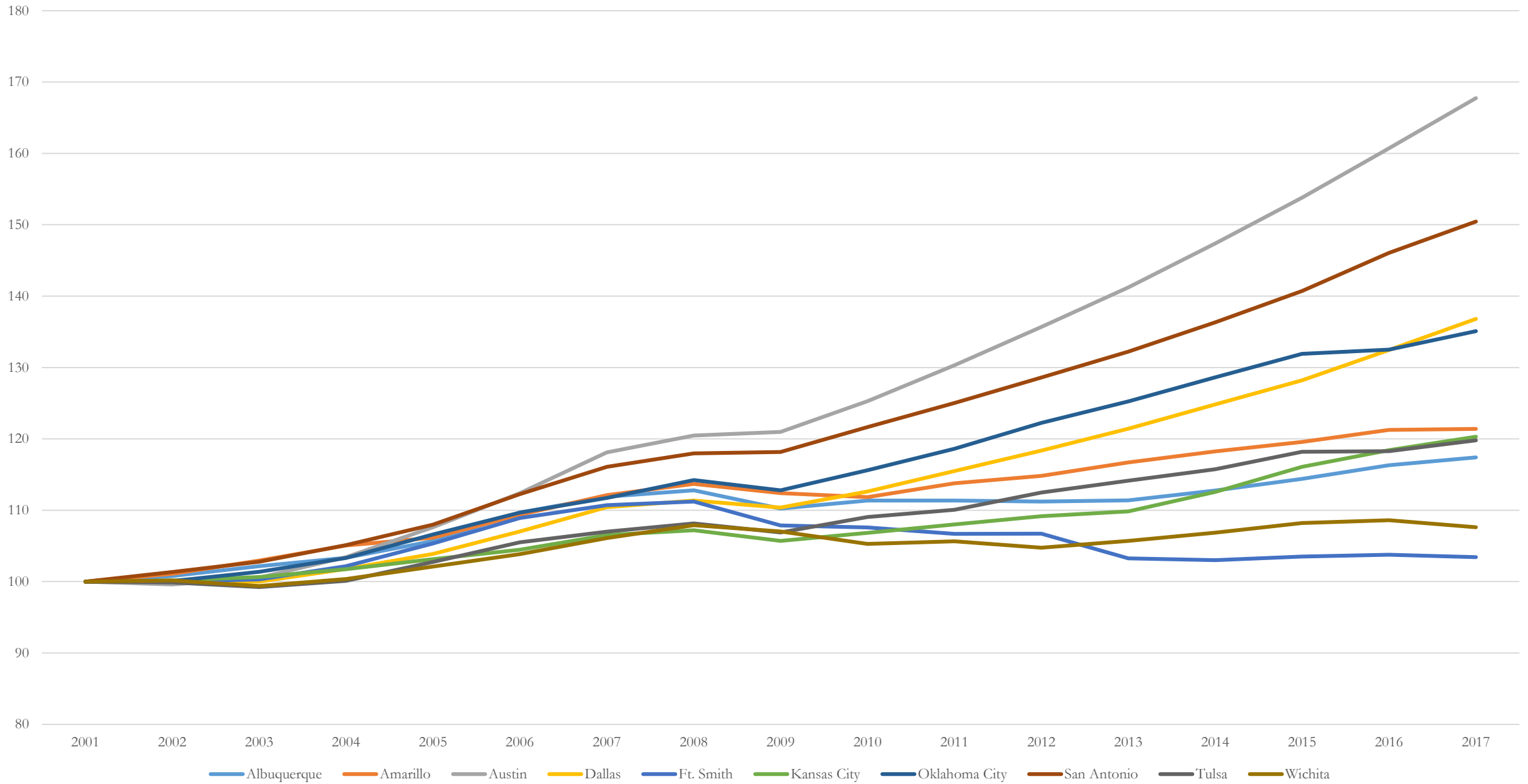
MSA to MSA Population Migration

Rank	Metro Statistical Area of Geography A	Net MSA to MSA Migration
1	Phoenix-Mesa-Scottsdale, AZ Metro Area	37,188
2	Riverside-San Bernardino-Ontario, CA Metro Area	30,943
3	Austin-Round Rock, TX Metro Area	29,192
4	Houston-The Woodlands-Sugar Land, TX Metro Area	29,098
5	Orlando-Kissimmee-Sanford, FL Metro Area	26,635
6	Dallas-Fort Worth-Arlington, TX Metro Area	20,930
7	Las Vegas-Henderson-Paradise, NV Metro Area	19,989
8	Tampa-St. Petersburg-Clearwater, FL Metro Area	18,187
9	Charlotte-Concord-Gastonia, NC-SC Metro Area	18,090
10	Nashville-Davidson--Murfreesboro--Franklin, TN Metro Area	15,977
41	St. Louis, MO-IL Metro Area	(18,093)
42	Boston-Cambridge-Newton, MA-NH Metro Area	(19,470)
43	Miami-Fort Lauderdale-West Palm Beach, FL Metro Area	(20,241)
44	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Metro Area	(22,813)
45	San Diego-Carlsbad, CA Metro Area	(32,145)
46	Washington-Arlington-Alexandria, DC-VA-MD-WV Metro Area	(35,083)
47	Detroit-Warren-Dearborn, MI Metro Area	(38,161)
48	Chicago-Naperville-Elgin, IL-IN-WI Metro Area	(100,348)
49	Los Angeles-Long Beach-Anaheim, CA Metro Area	(108,421)
50	New York-Newark-Jersey City, NY-NJ-PA Metro Area	(222,959)
20	Oklahoma City, OK Metro Area	8,278

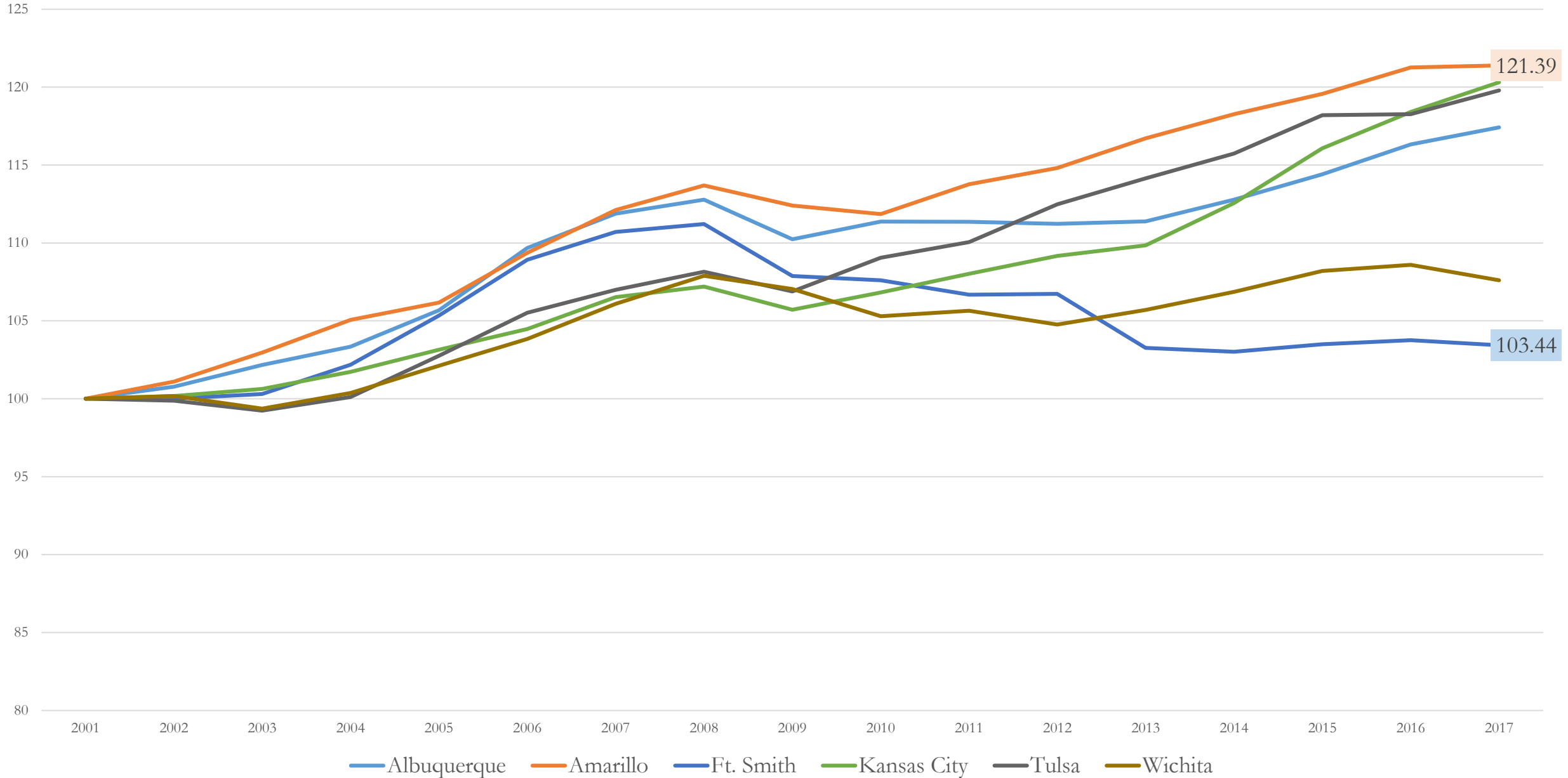
MSA to MSA Population Net Migration

Rank	Metro Statistical Area	Net Migration as a Share of 2012	
		2012 MSA Population	Population
1	Austin-Round Rock, TX Metro Area	1,835,110	1.6%
2	Orlando-Kissimmee-Sanford, FL Metro Area	2,223,456	1.2%
3	Jacksonville, FL Metro Area	1,378,040	1.0%
4	Las Vegas-Henderson-Paradise, NV Metro Area	1,997,659	1.0%
5	Nashville-Davidson--Murfreesboro--Franklin, TN Metro Area	1,726,759	0.9%
6	Phoenix-Mesa-Scottsdale, AZ Metro Area	4,327,632	0.9%
7	Charlotte-Concord-Gastonia, NC-SC Metro Area	2,294,990	0.8%
8	Richmond, VA Metro Area	1,232,954	0.7%
9	Riverside-San Bernardino-Ontario, CA Metro Area	4,342,332	0.7%
10	San Antonio-New Braunfels, TX Metro Area	2,234,494	0.7%
41	San Jose-Sunnyvale-Santa Clara, CA Metro Area	1,892,894	-0.6%
42	Memphis, TN-MS-AR Metro Area	1,340,739	-0.6%
43	Washington-Arlington-Alexandria, DC-VA-MD-WV Metro Area	5,862,594	-0.6%
44	St. Louis, MO-IL Metro Area	2,796,506	-0.6%
45	Cleveland-Elyria, OH Metro Area	2,064,739	-0.7%
46	Los Angeles-Long Beach-Anaheim, CA Metro Area	13,037,045	-0.8%
47	Detroit-Warren-Dearborn, MI Metro Area	4,292,832	-0.9%
48	San Diego-Carlsbad, CA Metro Area	3,176,138	-1.0%
49	Chicago-Naperville-Elgin, IL-IN-WI Metro Area	9,514,059	-1.1%
50	New York-Newark-Jersey City, NY-NJ-PA Metro Area	19,837,753	-1.1%
12	Oklahoma City, OK Metro Area	1,297,397	0.6%
15	Houston-The Woodlands-Sugar Land, TX Metro Area	6,175,466	0.5%
20	Dallas-Fort Worth-Arlington, TX Metro Area	6,702,801	0.3%

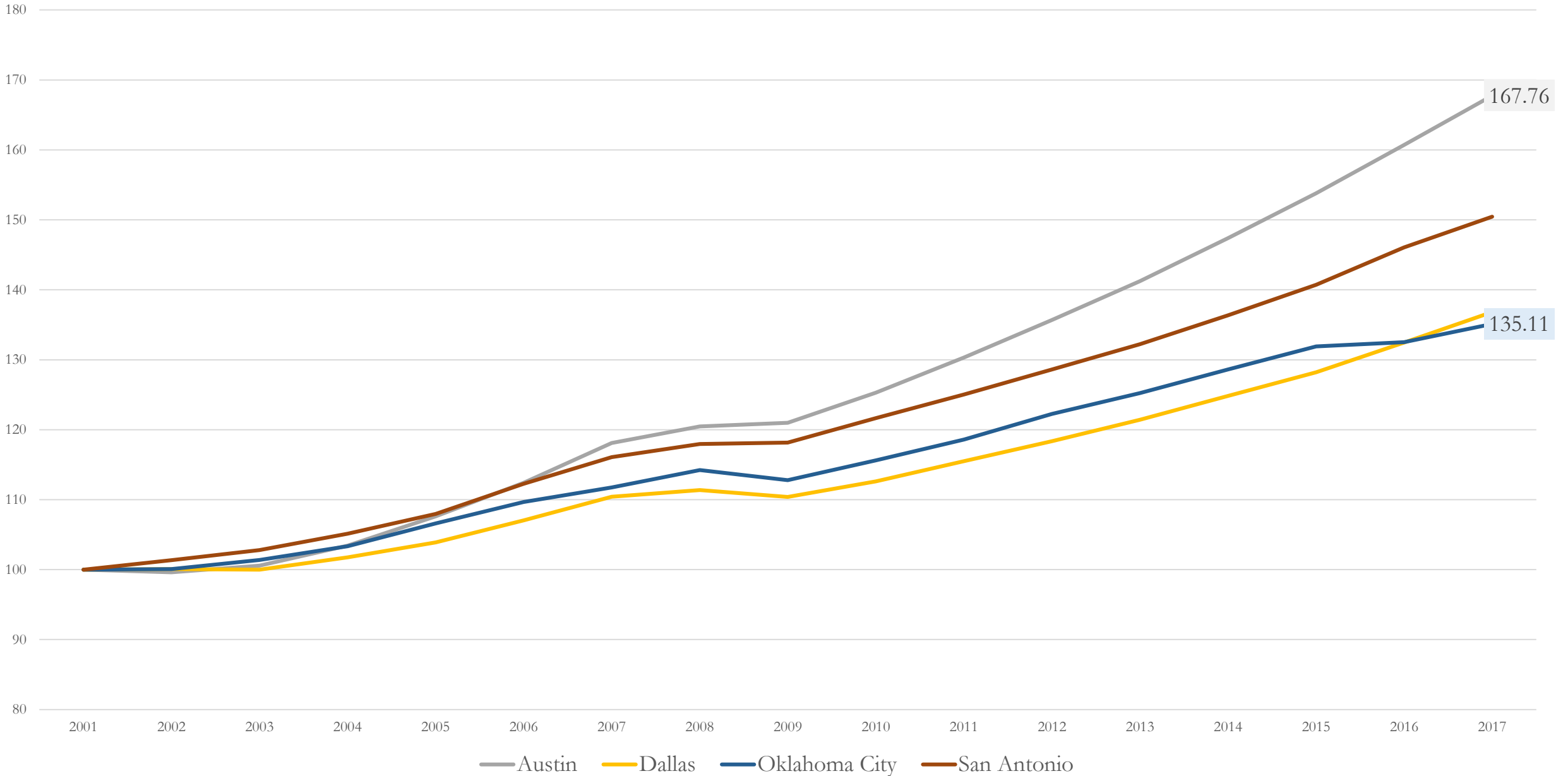
Economic Performance: Selected MSAs



Economic Performance: Slow Growth MSAs



Economic Performance: Fast Growth MSAs



Commentary on Economic and Fiscal Outlook

- Since the budget workshop we seem to have progressed from “I don’t know” to “your guess is as good as mine”
 - Two levers – U.S. economic strength and energy industry strength
 - Of the two, sustaining higher than expected oil prices deeper into 2019 seems more likely than sustaining stronger than expected U.S. economic strength
 - 1st quarter growth driven by shrinking trade deficit and unexpected inventory accumulation
 - Locally, airport activity is holding up well but rig activity and energy employment is not; employment growth is slower than forecasted but average weekly earnings is setting records
- At the budget workshop we presented a range of -1.3% to 3.1% growth based on a couple of simple scenarios – my interpretation of current data still compels me away from the upper end of this range as I expect economic and fiscal strength to moderate by late summer/early fall as we settle into fiscal year 2020