



City Manager Report

The City of OKLAHOMA CITY

NO: 1469
DATE: FEBRUARY 4, 2020
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL
SUBJECT: HOTEL TAX COLLECTIONS THROUGH DECEMBER 31, 2019

- Collections Up \$119,576 or 1.47% Through the 2nd Quarter
- Collection are Above Projection by \$238,415 or 3%

HOTEL TAX COLLECTIONS

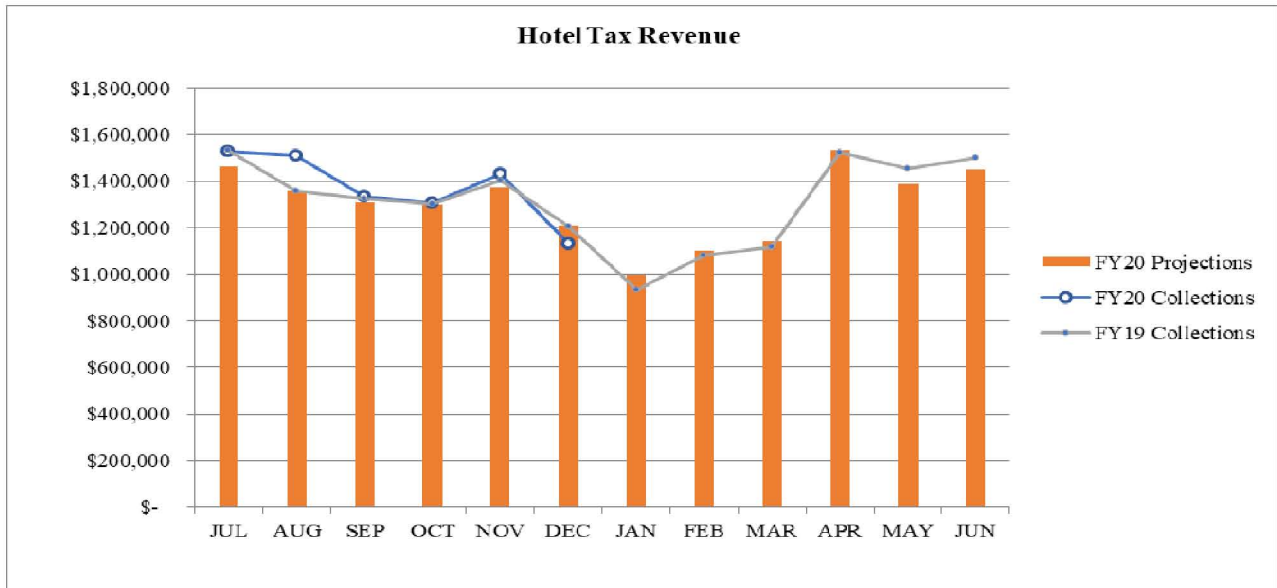
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the second quarter of fiscal year 2020 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

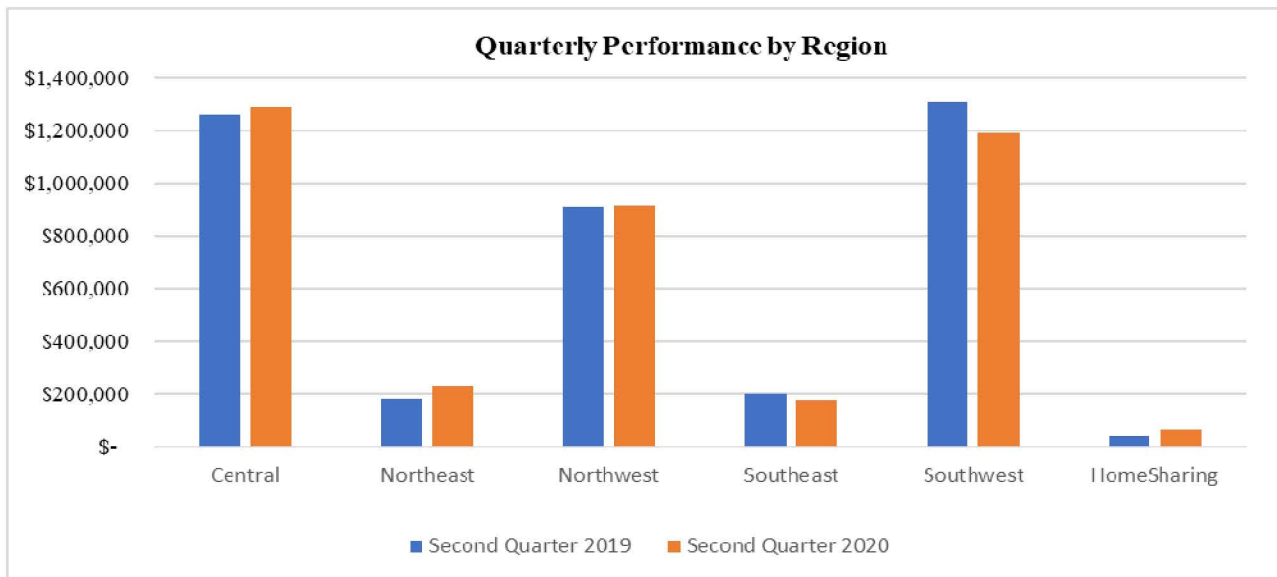
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

| FISCAL YEAR-TO-DATE COMPARISON | | | | |
|--------------------------------|-------------------|----------------|----------------------------------|------------------------------------|
| | <u>Projection</u> | <u>Revenue</u> | <u>Over/Under Projection</u> | <u>% Over/Under Projection</u> |
| Convention and Tourism | \$2,911,383 | \$2,998,078 | \$86,695 | |
| OKC Fairgrounds | \$4,367,074 | \$4,497,117 | \$130,043 | |
| Event Sponsorship | \$727,843 | \$749,520 | \$21,677 | |
| Total | \$8,006,300 | \$8,244,715 | \$238,415 | 3.0% |



Growth slowed during the second quarter, but collections for the fiscal year remain above projections due to a strong performance during the first quarter. The Central Sector continues to see growth due to strong performances from hotels located in Bricktown. The Southwest Sector showed a decline for the fifth consecutive quarter.



Respectfully submitted,

Craig Freeman
City Manager