



City Manager Report

The City of
OKLAHOMA CITY

NO: 1430

DATE: NOVEMBER 5, 2019

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: FISCAL YEAR 2020 BUDGET REPORT THROUGH SEPTEMBER 30, 2019

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. Key economic indicators are graphed on page two of the report and, except for rig count, were positive through the 1st quarter. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the Better Streets, Safer City Temporary Sales Tax. The report has not been audited.

GENERAL FUND SUMMARY

In the General Fund revenue exceeded expenses by \$10.7 million through the first quarter with expenses coming in below budget due to personnel vacancies and the fact that pay plan adjustments have not yet been implemented.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in cursive script, appearing to read "C. Freeman".

Craig Freeman
City Manager



General Fund

As of September 30, 2019

This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$121,676,571
General Fund YTD Expenses	\$110,974,913
Difference	\$10,701,658

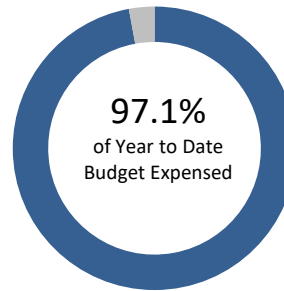
Revenues/Expenses 109.6%

GENERAL FUND REVENUE



YTD Revenue Budget	\$121,562,602
YTD Revenue Collections	\$121,676,571
\$ Above / (Below) YTD Budget	\$113,969

GENERAL FUND EXPENSES



YTD Expense Budget	\$114,290,788
YTD Expenses	\$110,974,913
\$ Above / (Below) YTD Budget	(\$3,315,875)

Revenue Collections by Category

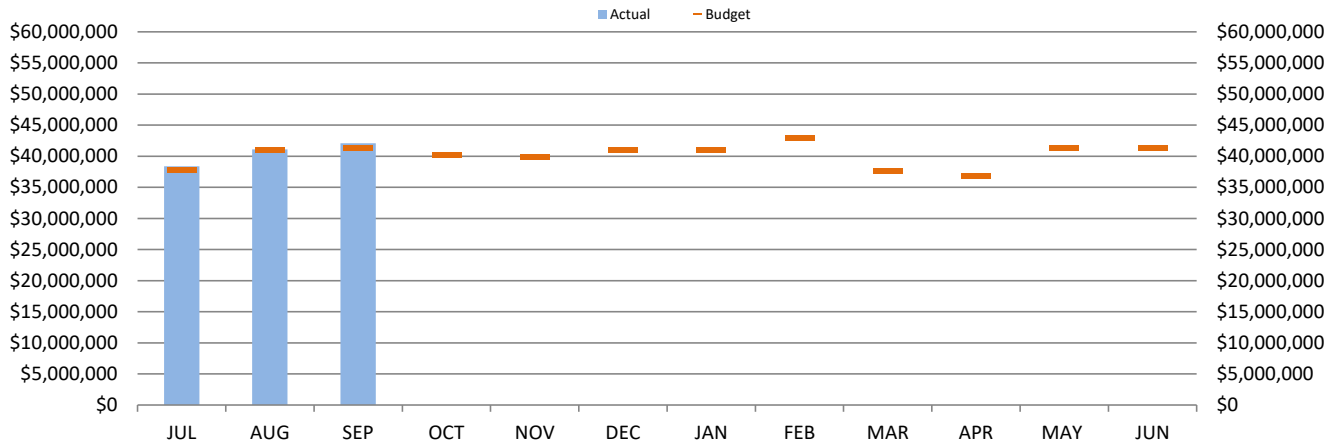
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$262,266,708	\$67,122,567	\$66,966,712	(\$155,855)	99.8%	◆
Use Tax	\$63,492,414	\$14,127,890	\$15,741,411	\$1,613,521	111.4%	●
Franchise Fees	\$41,677,129	\$11,404,573	\$10,931,215	(\$473,358)	95.8%	◆
Service Charges	\$36,729,057	\$9,466,015	\$8,002,090	(\$1,463,925)	84.5%	◆
Administrative Charges	\$23,606,821	\$5,098,140	\$5,080,716	(\$17,424)	99.7%	◆
Fines & Forfeitures	\$18,773,085	\$4,761,753	\$4,491,324	(\$270,429)	94.3%	◆
Licenses & Permits	\$14,021,949	\$3,600,728	\$3,569,977	(\$30,751)	99.1%	◆
Other Taxes	\$12,416,722	\$3,246,626	\$3,605,655	\$359,029	111.1%	●
Other Revenue	\$6,881,576	\$1,081,171	\$1,693,017	\$611,846	156.6%	●
Operating Transfers In	\$2,000,431	\$58,684	\$0	(\$58,684)	0.0%	◆
Reserve for PO Rollover	\$1,594,455	\$1,594,455	\$1,594,455	\$0	100.0%	●
GENERAL FUND TOTAL	\$483,460,347	\$121,562,602	\$121,676,571	\$113,969	100.1%	●

Expenses by Category

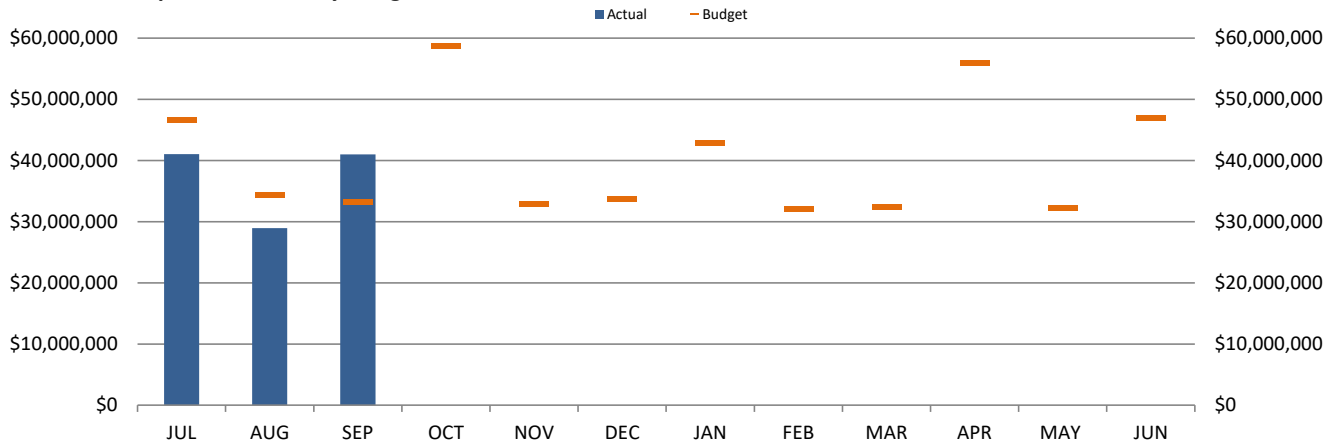
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$346,232,728	\$76,625,276	\$69,946,663	(\$6,678,612)	91.3%	●
Services & Charges	\$102,759,102	\$26,925,340	\$24,027,464	(\$2,897,877)	89.2%	●
Supplies	\$9,909,715	\$2,633,375	\$3,537,679	\$904,304	134.3%	◆
Capital Outlay	\$0	\$0	\$0	\$0		●
Debt Service	\$10,000	\$4,739	\$2,443	(\$2,296)	51.5%	●
Transfers	\$22,954,347	\$8,102,058	\$13,460,664	\$5,358,606	166.1%	◆
GENERAL FUND TOTAL	\$481,865,892	\$114,290,788	\$110,974,913	(\$3,315,875)	97.1%	●



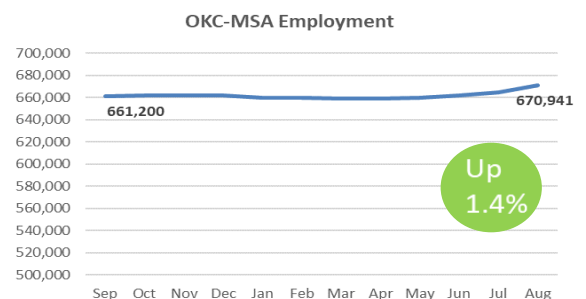
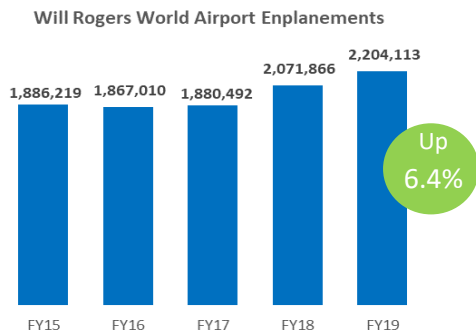
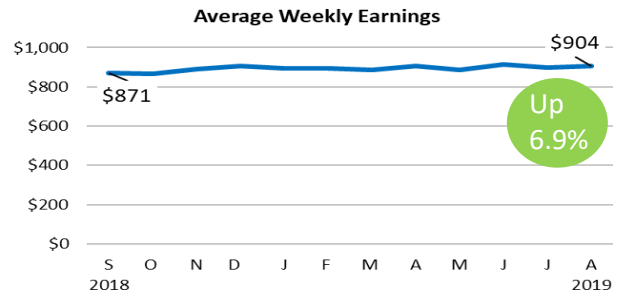
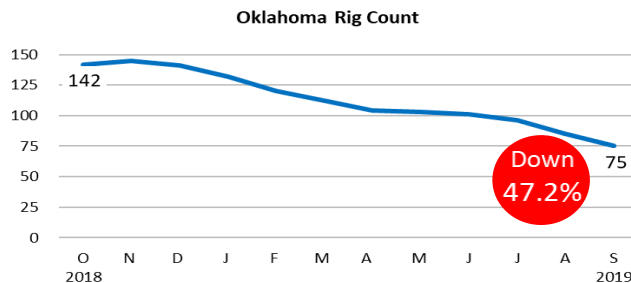
General Fund Revenue - Monthly Budget to Actuals



General Fund Expenses - Monthly Budget to Actuals



Economic Indicators (latest data available used but some indicators may lag by one month)





Other Significant Operating Funds

As of September 30, 2019

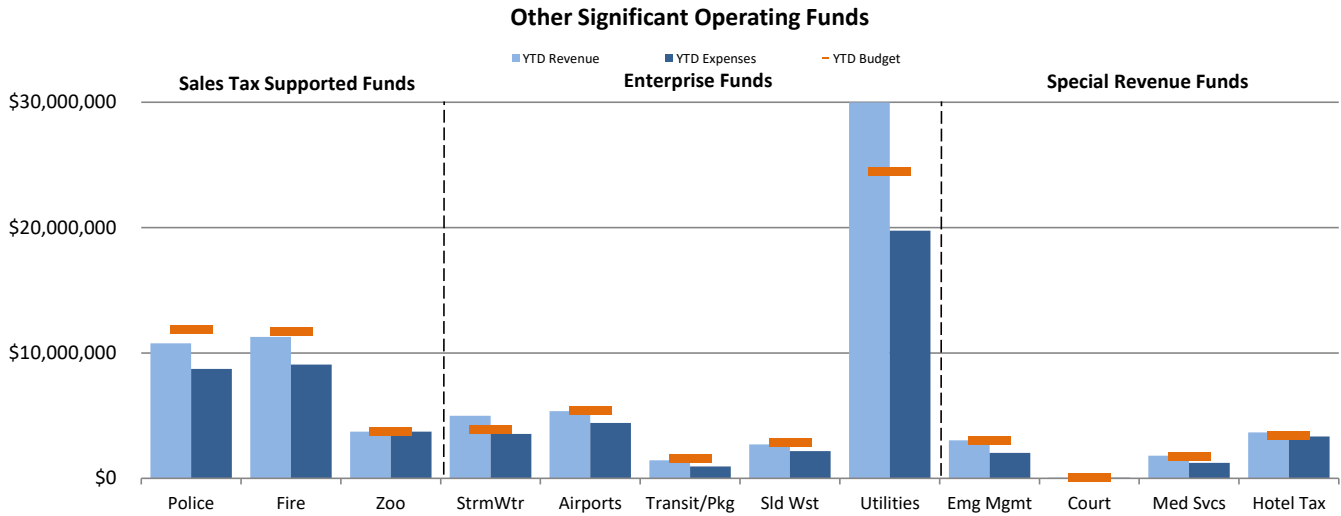
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Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Collected	
Sales Tax Supported Funds						
Police Sales Tax	\$44,242,795	\$11,853,744	\$10,760,613	(\$1,093,131)	90.8%	◆
Fire Sales Tax	\$48,893,061	\$11,731,522	\$11,282,741	(\$448,781)	96.2%	◆
Zoo Sales Tax	\$14,861,780	\$3,729,032	\$3,720,733	(\$8,299)	99.8%	◆
Enterprise Funds						
Stormwater Drng Util	\$19,026,327	\$4,870,740	\$4,981,701	\$110,961	102.3%	●
Airports	\$20,011,118	\$5,384,212	\$5,360,111	(\$24,101)	99.6%	◆
Parking/Transit	\$4,539,950	\$1,569,087	\$1,440,061	(\$129,026)	91.8%	◆
Solid Waste	\$11,127,674	\$2,812,325	\$2,710,996	(\$101,329)	96.4%	◆
Water/Wastewater	\$96,642,951	\$24,486,891	\$29,990,988	\$5,504,097	122.5%	●
Special Revenue Funds						
Emergency Mgmt (911)	\$9,197,130	\$2,976,264	\$3,038,031	\$61,767	102.1%	●
Court Administration	\$230,000	\$51,838	\$43,487	(\$8,351)	83.9%	◆
Medical Svcs Prg (EMSA)	\$7,045,862	\$1,717,437	\$1,813,514	\$96,077	105.6%	●
Hotel Fund	\$13,774,071	\$3,432,581	\$3,655,204	\$222,623	106.5%	●

Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above / (Below) YTD Budget	of YTD Budget Expensed	
Sales Tax Supported Funds						
Police Sales Tax	\$44,242,795	\$11,853,744	\$8,735,634	(\$3,118,110)	73.7%	●
Fire Sales Tax	\$48,893,061	\$11,731,522	\$9,066,444	(\$2,665,078)	77.3%	●
Zoo Sales Tax	\$14,861,780	\$3,729,032	\$3,720,733	(\$8,299)	99.8%	●
Enterprise Funds						
Stormwater Drng Util	\$19,026,327	\$4,870,740	\$3,531,588	(\$1,339,152)	72.5%	●
Airports	\$20,011,118	\$5,384,212	\$4,411,559	(\$972,653)	81.9%	●
Parking/Transit	\$4,539,950	\$1,569,087	\$951,920	(\$617,167)	60.7%	●
Solid Waste	\$11,127,674	\$2,812,325	\$2,181,700	(\$630,625)	77.6%	●
Water/Wastewater	\$96,642,951	\$24,486,891	\$19,763,282	(\$4,723,609)	80.7%	●
Special Revenue Funds						
Emergency Mgmt (911)	\$9,197,130	\$2,976,264	\$2,021,042	(\$955,222)	67.9%	●
Court Administration	\$230,000	\$51,838	\$44,148	(\$7,690)	85.2%	●
Medical Svcs Prg (EMSA)	\$7,045,862	\$1,717,437	\$1,231,032	(\$486,405)	71.7%	●
Hotel Fund	\$13,774,071	\$3,432,581	\$3,330,809	(\$101,772)	97.0%	●



Temporary Sales Tax Collections*

	Original Projection	Original TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
Better Streets, Safer City ST	\$240,542,692	\$172,018,531	\$182,567,810	\$10,549,279	6.1%	●

Better Streets, Safer City Sales Tax began 1/1/2018 and ends 3/31/2020. The last collection will be remitted in May 2020.

*Sales Tax Collections only; does not reflect other revenue earnings such as interest.