



City Manager Report

The City of
OKLAHOMA CITY

NO: 1508

DATE: APRIL 28, 2020

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: HOTEL TAX COLLECTIONS THROUGH MARCH 31, 2020

- Collections Up \$10,616 or 0.1% Through the 3rd Quarter
- Collections are Above Projection by \$24,420 or 0.2%

HOTEL TAX COLLECTIONS

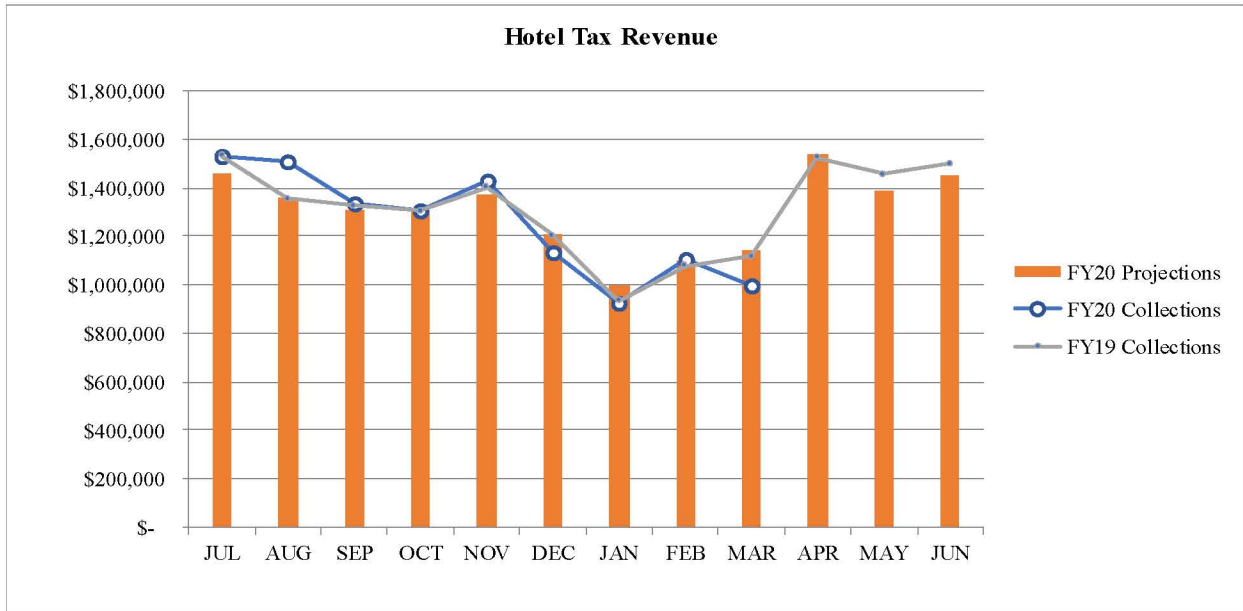
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the third quarter of fiscal year 2020 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

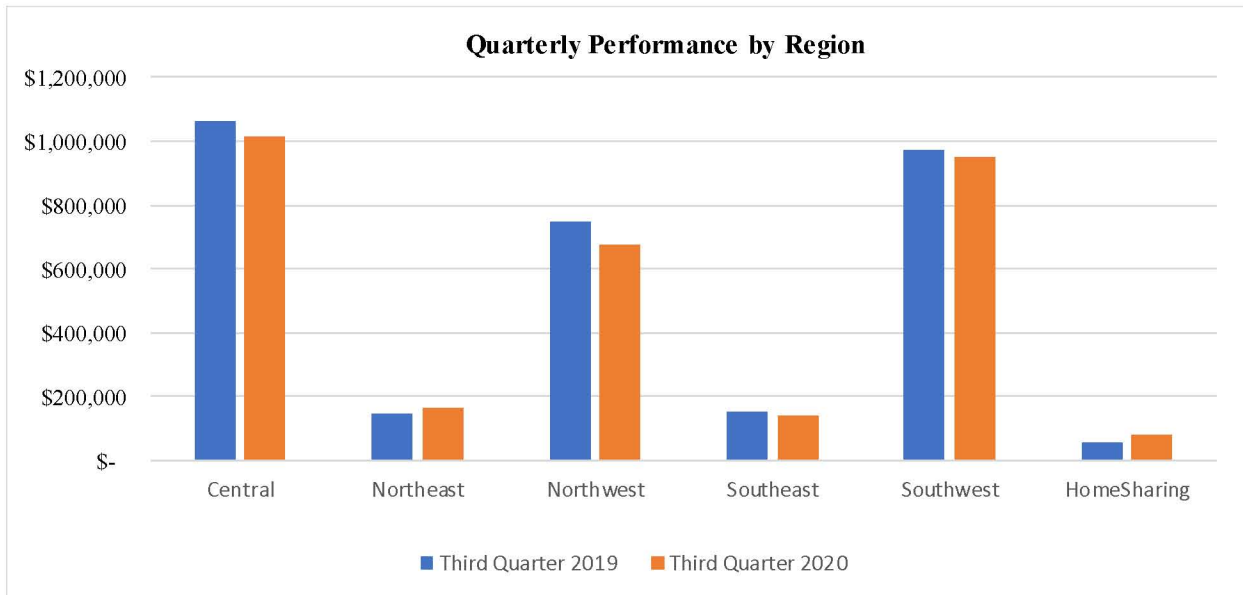
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$4,088,875	\$4,097,753	\$8,878	
OKC Fairgrounds	\$6,133,311	\$6,146,630	\$13,319	
Event Sponsorship	\$1,022,215	\$1,024,438	\$2,223	
Total	\$11,244,401	\$11,268,821	\$24,420	0.2%



Growth continued to slow during the third quarter, but collections for the fiscal year remain slightly above projections due to a strong performance during the first quarter.



Respectfully submitted,

Craig Freeman
City Manager