



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH MAY 31, 2020

- Collections Down \$1,991,594 or 14% Through May
- Collections are Below Projection by \$1,919,893 or 13.6% Through May

HOTEL TAX COLLECTIONS

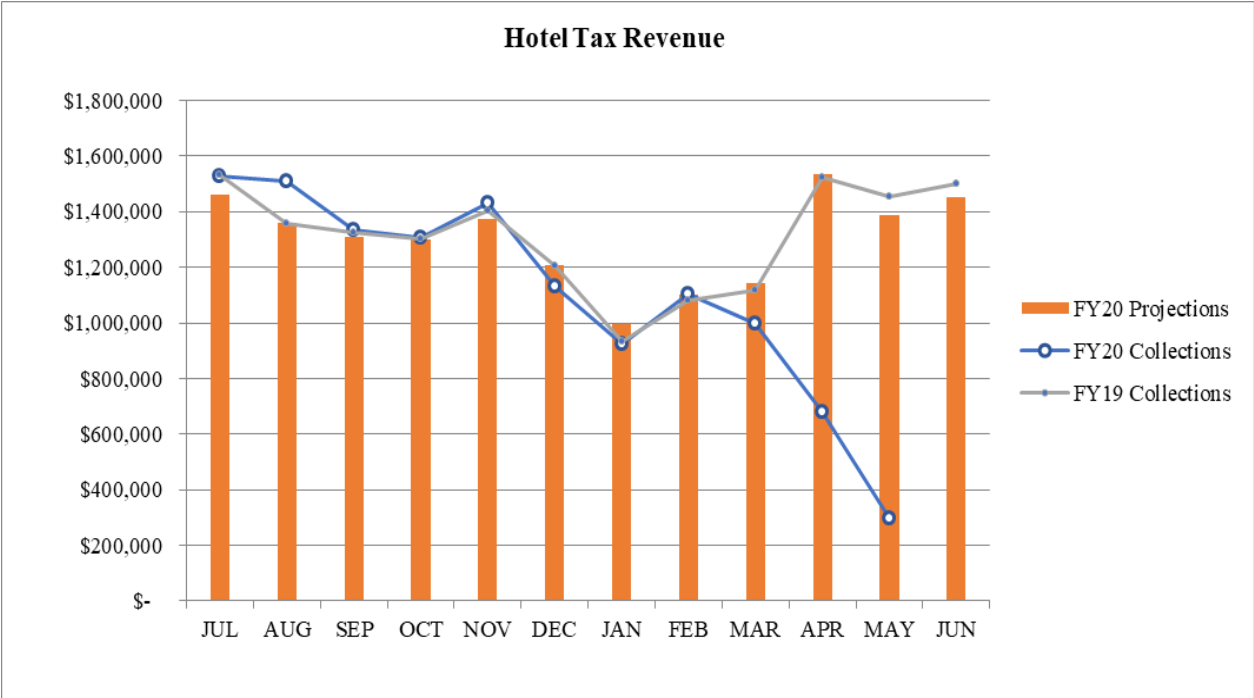
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the third quarter of fiscal year 2020 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

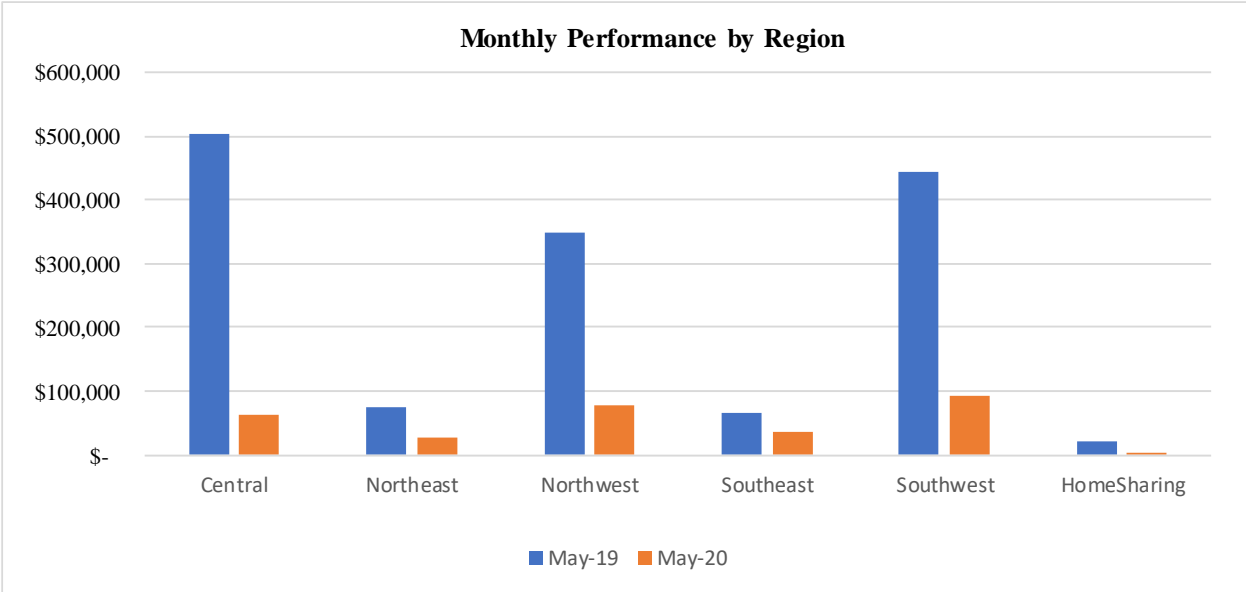
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$5,151,000	\$4,452,855	(\$698,145)	
OKC Fairgrounds	\$7,726,497	\$6,679,282	(\$1,047,215)	
Event Sponsorship	\$1,022,215	\$1,024,438	(\$174,532)	
Total	\$11,244,401	\$11,268,821	(\$1,919,893)	(13.6%)



Hotel Tax for the City of Oklahoma City is significantly lower during than prior year due to the COVID-19 pandemic. Several hotels were forced to close during the month of April which greatly impacted collections.



Respectfully submitted,

Randal Lewis
Assistant City Treasurer