



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1554

**DATE:** AUGUST 4, 2020

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** HOTEL TAX COLLECTIONS THROUGH JUNE 30, 2020

- Collections Down \$2,843,333 or 18.07% Through the End of Fiscal Year 2020
- Collections are Below Projection by \$2,723,525 or 17.4%

### HOTEL TAX COLLECTIONS

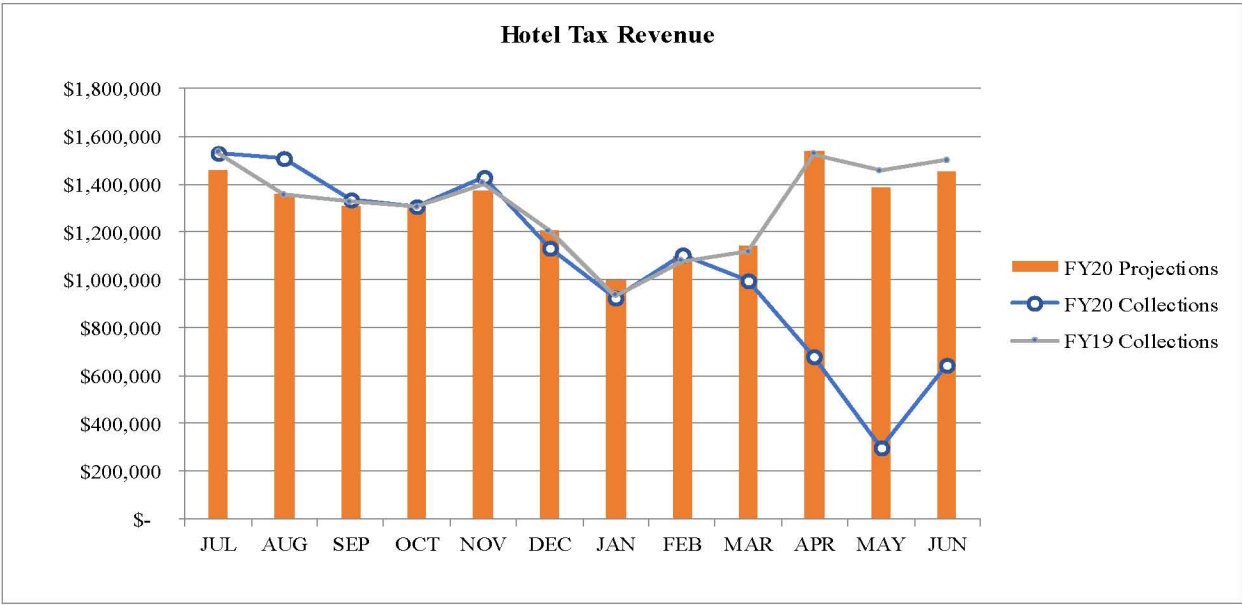
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the fourth quarter of fiscal year 2020 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

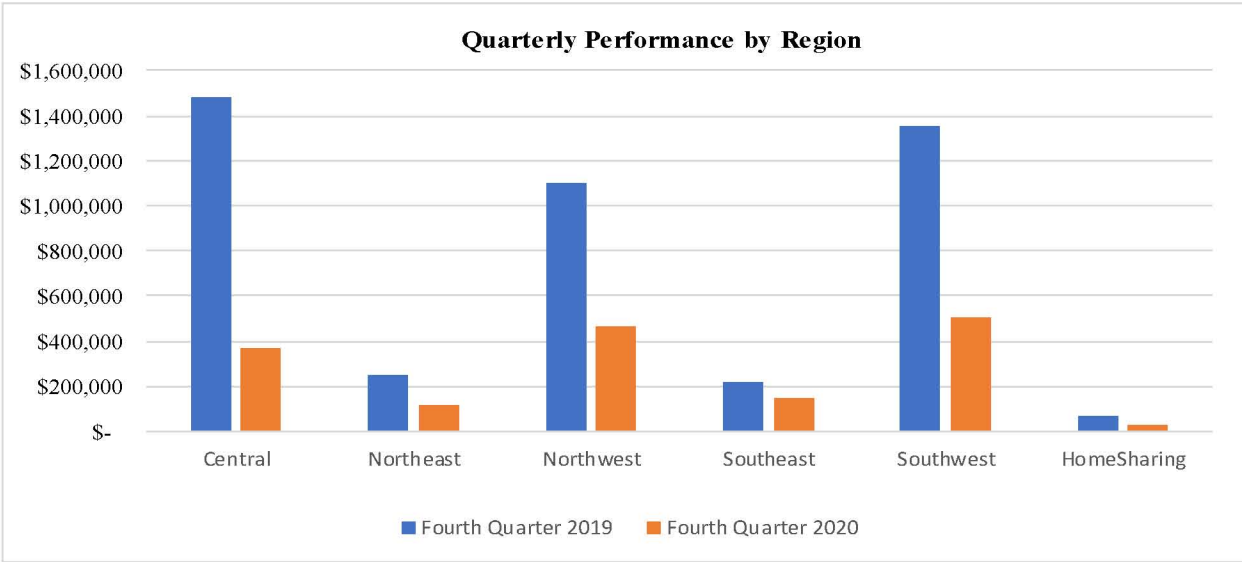
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$5,678,748	\$4,688,372	(\$990,376)	
OKC Fairgrounds	\$8,515,118	\$7,032,559	(\$1,485,559)	
Event Sponsorship	\$1,419,683	\$1,172,093	(\$247,590)	
<b>Total</b>	<b>\$15,616,549</b>	<b>\$12,893,024</b>	<b>(\$2,723,525)</b>	<b>(17.4%)</b>



Hotel Tax for the City of Oklahoma City is significantly lower than the prior year due to the COVID-19 pandemic. Several hotels were forced to close during the month of April which greatly impacted collections.



Respectfully submitted,

Craig Freeman  
City Manager