



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 1608**

**DATE: NOVEMBER 10, 2020**

**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH SEPTEMBER 30, 2020**

- Collections Down \$1,591,347 or 36.4% Through the 1<sup>st</sup> Qtr.
- Collections are Above Projection by \$283,016 or 11.3%

### **HOTEL TAX COLLECTIONS**

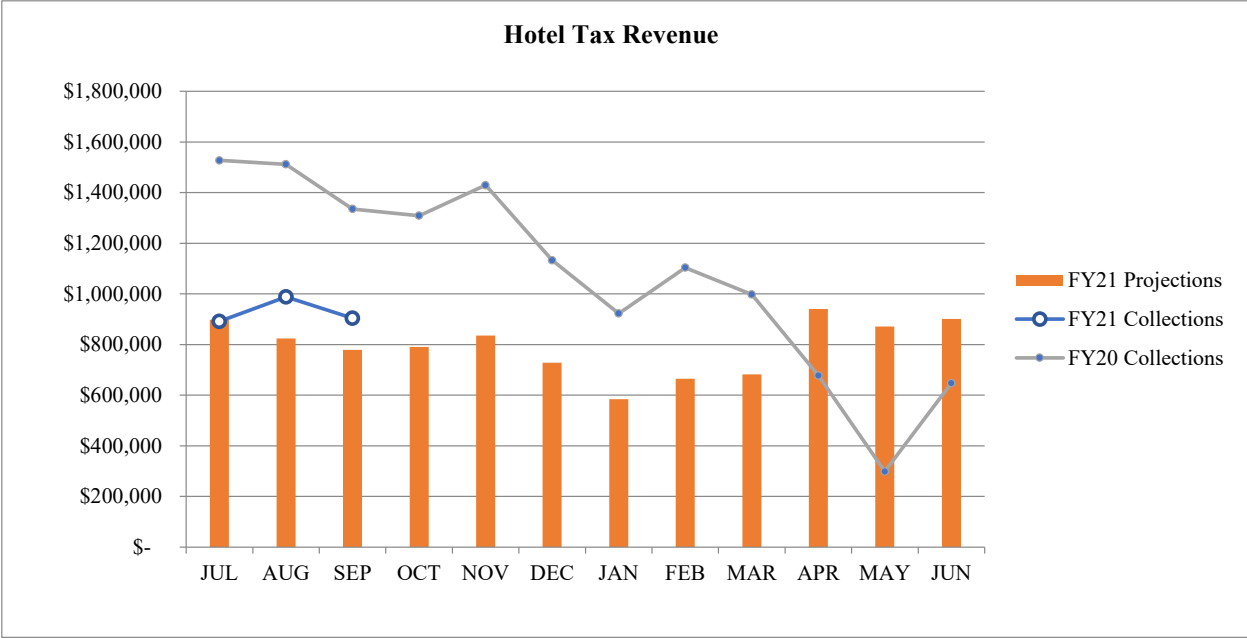
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the first quarter of fiscal year 2021 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

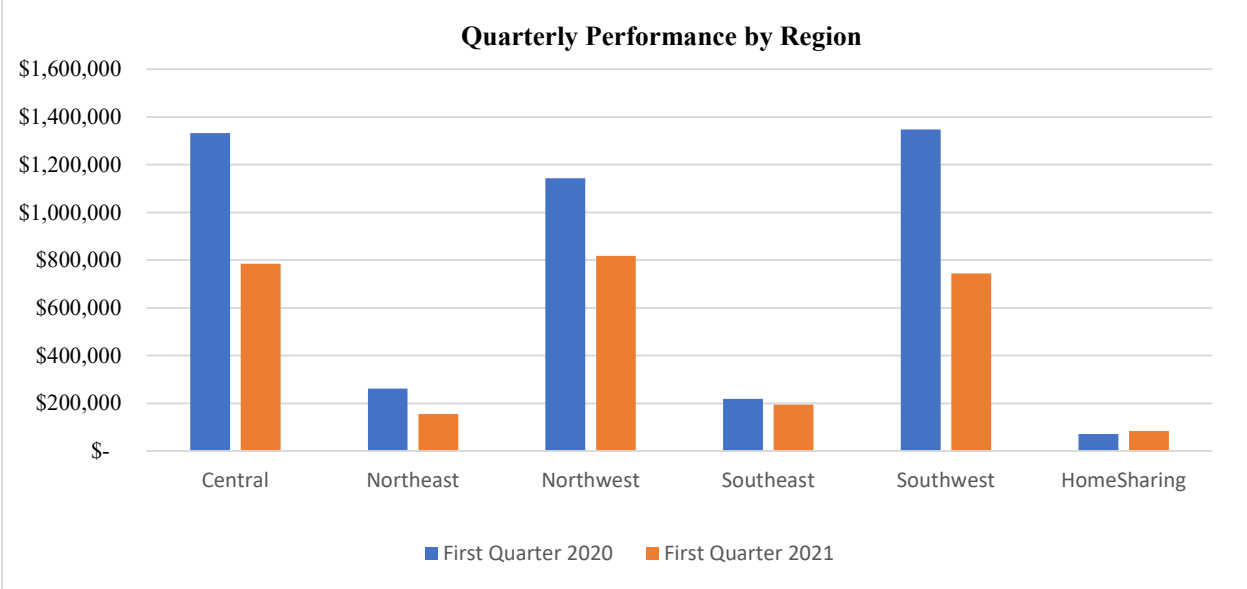
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events


The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<b><u>Projection</u></b>	<b><u>Revenue</u></b>	<b><u>Over/Under Projection</u></b>	<b><u>% Over/Under Projection</u></b>
Convention and Tourism	\$908,876	\$1,011,882	\$103,006	
OKC Fairgrounds	\$1,363,563	\$1,517,822	\$154,259	
Event Sponsorship	\$227,219	\$252,970	\$25,752	
<b>Total</b>	<b>\$2,499,658</b>	<b>\$2,782,674</b>	<b>\$283,016</b>	<b>11.3%</b>



Hotel Tax for the City of Oklahoma City is significantly lower than prior year due to the COVID-19 pandemic. Several hotels were forced to temporarily close during FY20, and travel has continued to suffer which has greatly impacted hotel tax collections.



  
 Craig Freeman  
 City Manager