



MEMORANDUM

Council Agenda
Item No. IX.N.1&2.
7/7/2015

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: James D. Couch, City Manager

1. Resolution authorizing staff to negotiate the acquisition of property for the MAPS 3 Convention Center using Oklahoma City Capital Improvement Sales Tax Funds;

AND/OR

2. Enter into executive session to discuss the purchase and appraisal of real property for the MAPS 3 Convention Center, as authorized by 25 O.S. (2011) §307(B)(3).

Background

As a part of the MAPS 3 Program, The City of Oklahoma City will construct a new Convention Center.

Populous, Inc. was selected as the project architect and has completed site evaluation services and presented the evaluation information.

It is necessary and advisable for the City to continue the acquisition process to acquire fee simple title to the property within the designated configurations, which includes but is not limited to additional appraisals, surveys, environmental assessments, and negotiations with property owners. This Resolution recommends City Council authorize staff to negotiate with the owners of the property within the designated configurations for the purchase of said properties for the MAPS 3 Convention Center using Oklahoma City Capitol Improvement Sales Tax funds.

The City has also received an Initial Assessment of the real property to be acquired for the MAPS 3 Convention Center which appraised the estimated value and condition of the property with the configurations presented by Populous, Inc. It is recommended that the City Council retire into executive session to discuss the purchase and appraisal of real property for the MAPS 3 Convention Center as specifically allowed by 25 O.S. (2011) §307(B)(3).

Previous Action

The MAPS 3 Citizens Advisory Board recommended approval on June 25, 2015.

Review

MAPS Office

Recommendation: Resolution be adopted.

Attachment