



MEMORANDUM

OCPPA Agenda
Item No. PPA.F.
6/23/2015

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: James D. Couch, City Manager/General Manager, OCPPA

Approve the Oklahoma City Public Property Authority Budget for fiscal year 2015-16.

Background

A summary of the OCPPA budget totaling \$44,549,982 is presented by sub-fund and expenditure class. Actual revenues and expenditures for fiscal year 2013-14 and the budget for fiscal year 2014-15 are also provided for comparison purposes.

The OCPPA provides a funding mechanism for Building Renovations, Business Improvement Districts, Performing Arts Activities, Economic Development, Fairgrounds Redevelopment, Golf Courses, MAPS Related Contracts/Capital and Maintenance, Natural Gas Contract Management, and OCPPA Capital Reserves. The OCPPA permits these activities to benefit from multiyear contracts and allows for the funding of adequate reserves. The Golf Commission recommended approval of the Golf System Budget at their June 3, 2015 meeting.

Review

Finance Department

Recommendation: The Oklahoma City Public Property Authority Budget for fiscal year 2015-16 be approved.

Attachment