



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JANUARY 31, 2021

- Collections Down \$3,157,893 or 34.6% Through January
- Collections are Above Projection by \$572,031 or 10.5% Through January

HOTEL TAX COLLECTIONS

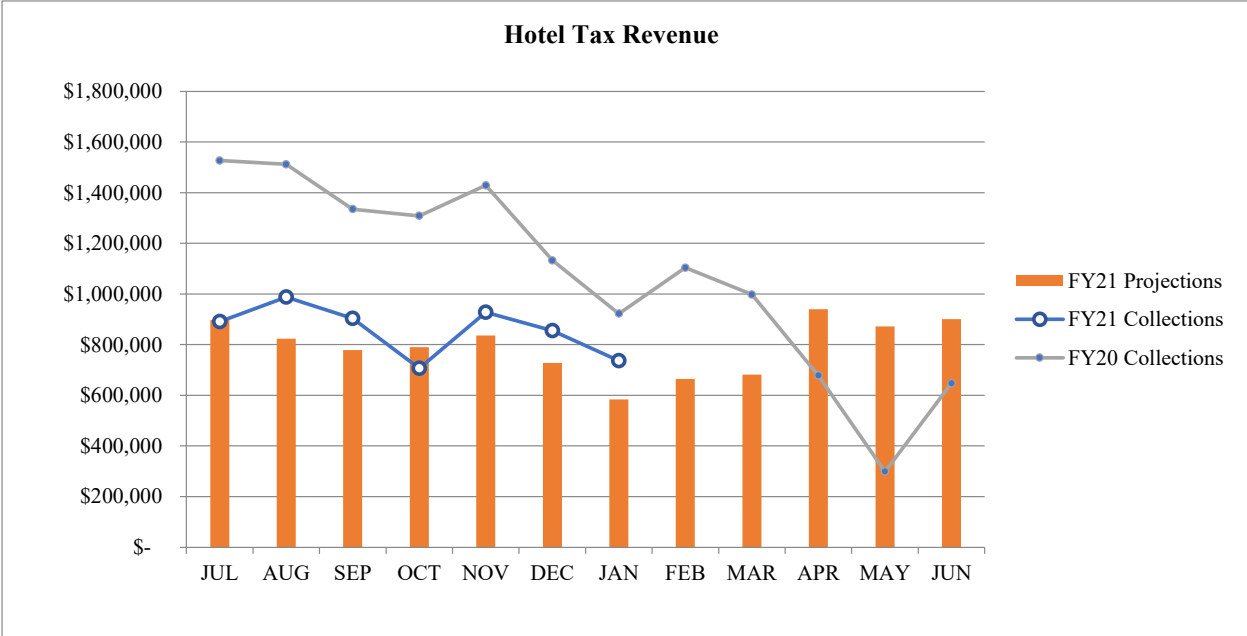
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for January of fiscal year 2021 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

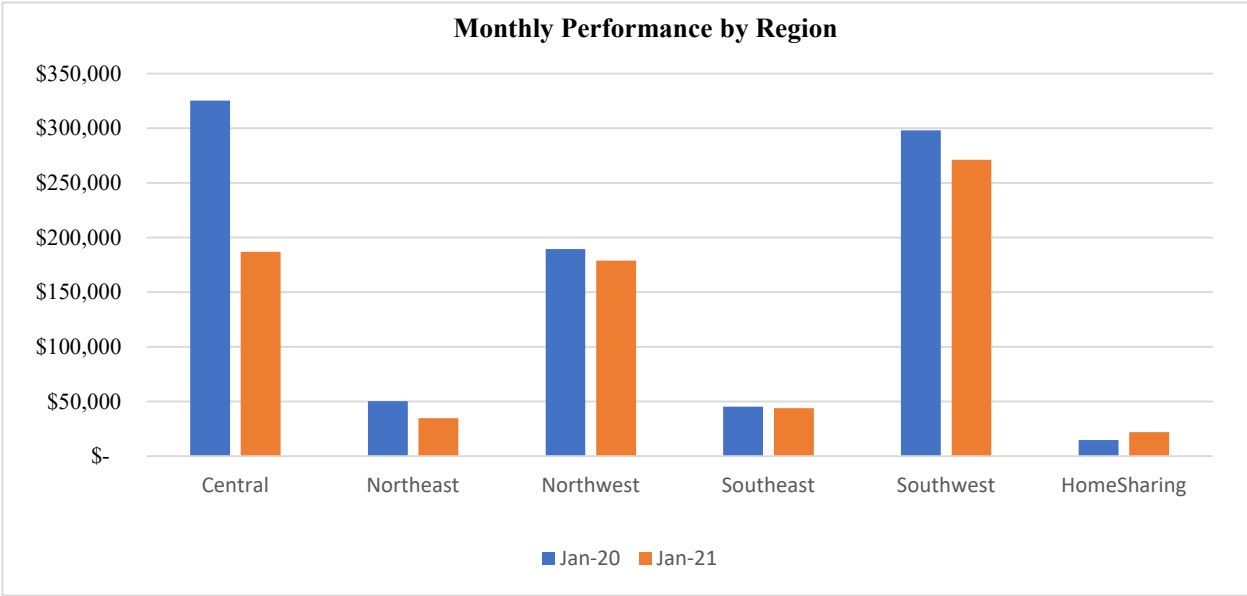
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$1,977,041	\$2,185,250	\$208,209	
OKC Fairgrounds	\$2,966,106	\$3,277,876	\$311,770	
Event Sponsorship	\$494,260	\$546,313	\$52,053	
Total	\$5,437,407	\$6,009,439	\$572,032	10.5%



Hotel Tax for the City of Oklahoma City is significantly lower than prior year due to the COVID-19 pandemic. Several hotels were forced to temporarily close during FY20, and travel has continued to suffer which has greatly impacted hotel tax collections.



Respectfully submitted,

Randal Lewis
Assistant City Treasurer