

MEMORANDUM

Council Agenda Item No. VII.AP. 6/2/2015

The City of **OKLAHOMA CITY**

TO: Mayor and City Council

FROM: James D. Couch, City Manager

Real Estate Purchase Agreement with Putnam City Baptist Church, Inc., 11501 North Rockwell Avenue, MAPS 3 Senior Health and Wellness Center No. 1, \$953,735; and accept Warranty Deed. Ward 8.

Location 11501 North Rockwell Avenue

Purpose To acquire property for the MAPS 3 Senior Health and Wellness Center

No. 1.

Background As a party of the MAPS 3 Program, The City of Oklahoma City intends

to construct four senior health and wellness centers to encourage healthy

lifestyles and serve as gathering places for active seniors.

Property must be acquired for the first center. Closing is scheduled to

occur on or before July 17, 2015.

Cost Property \$950,000

Closing Costs \$3,735 Total \$953,735

Source of Funds MAPS 3 Sales Tax-MAPS 3 Health/Wellness-Sr Health & Wellness-

Center 1-Land Acquisition

(OCITY-715-1778-0406104-M3-H002-54010001)

Review MAPS Office

Recommendation: Agreement be approved and deed be accepted.