

FY 16 Budget Overview

May 5, 2015

Budget Highlights - 72 positions

- 26 additional Police positions



- 21 additional Fire positions



- 10 additional positions in Utilities



- 6 additional positions in Public Works



- 9 additional in other departments



Budget Overview (in millions)

	FY 2015*	FY 2016
General Fund	\$416.6	\$426.5
Other Operating Funds	\$225.7	\$230.7
Non-Operating Funds	<u>\$493.3</u>	<u>\$590.9</u>
Total Budget	\$1,135.6	\$1,248.1

*Amended budget

Strategic Planning Process



City Council Priorities



Provide a safe and secure community



Maintain strong financial management



Develop a transportation system that works for all citizens



Promote thriving neighborhoods



Support high quality public education

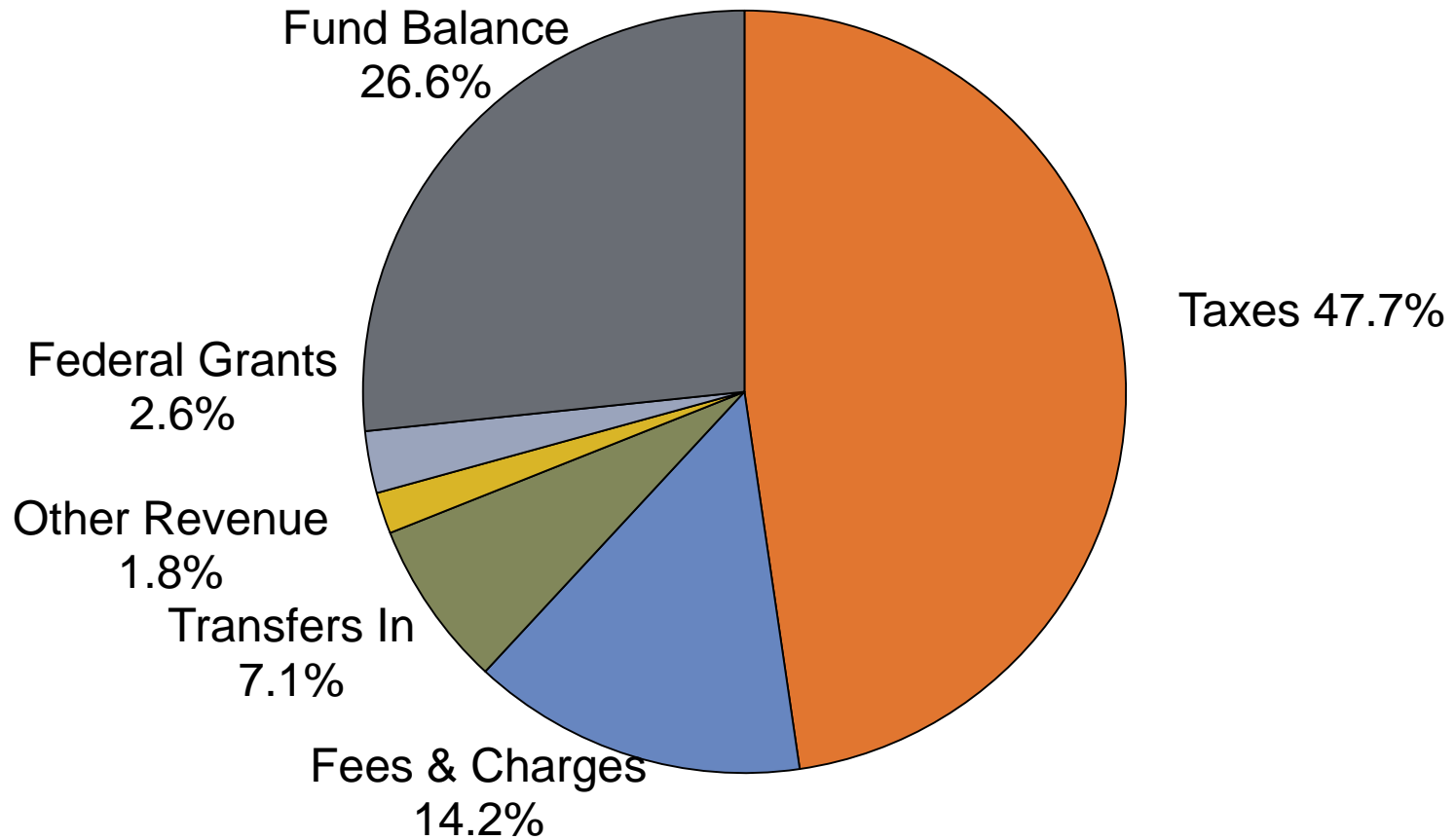


Enhance Recreation Opportunities and Community wellness

Revenue Overview

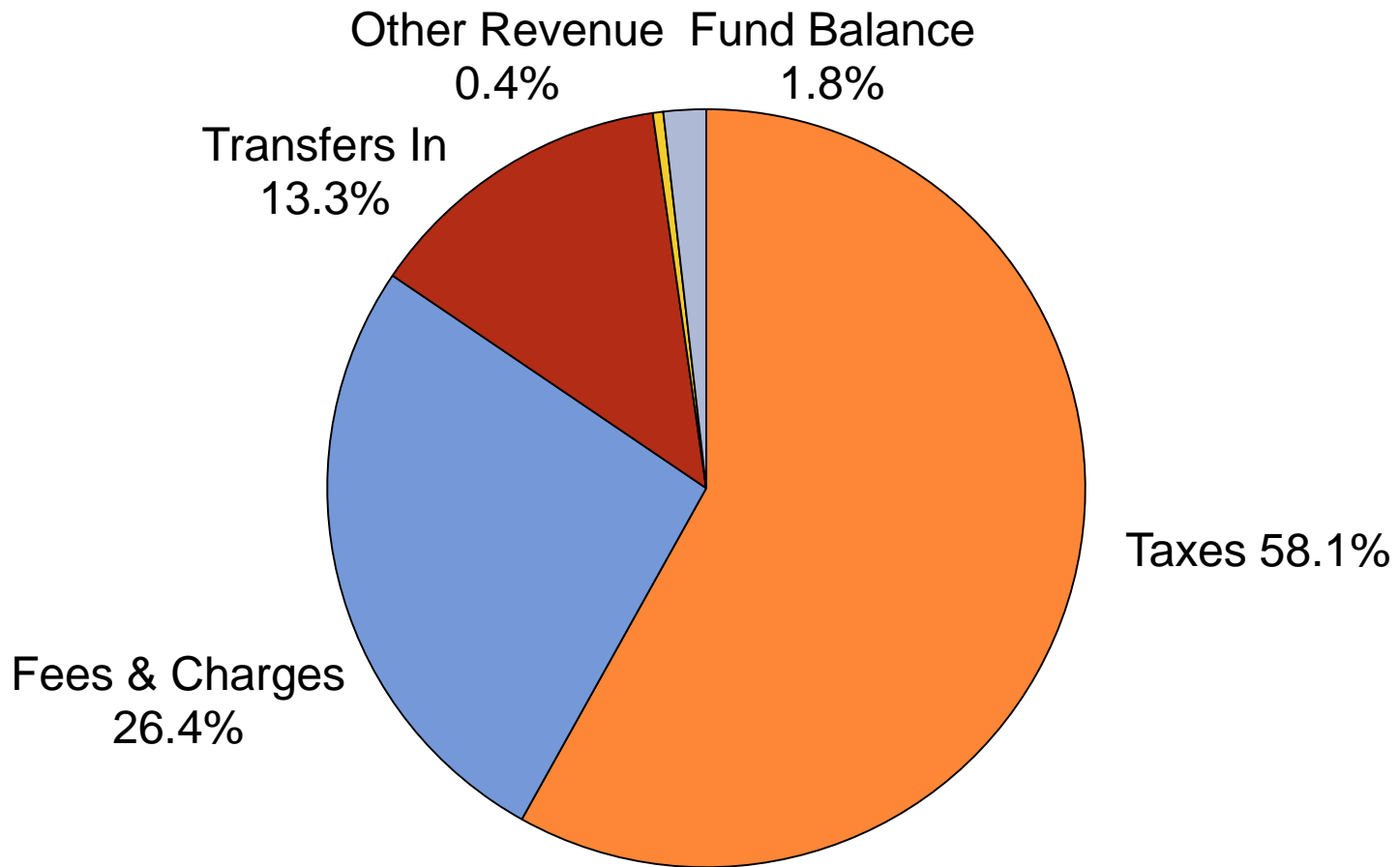
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All Revenue



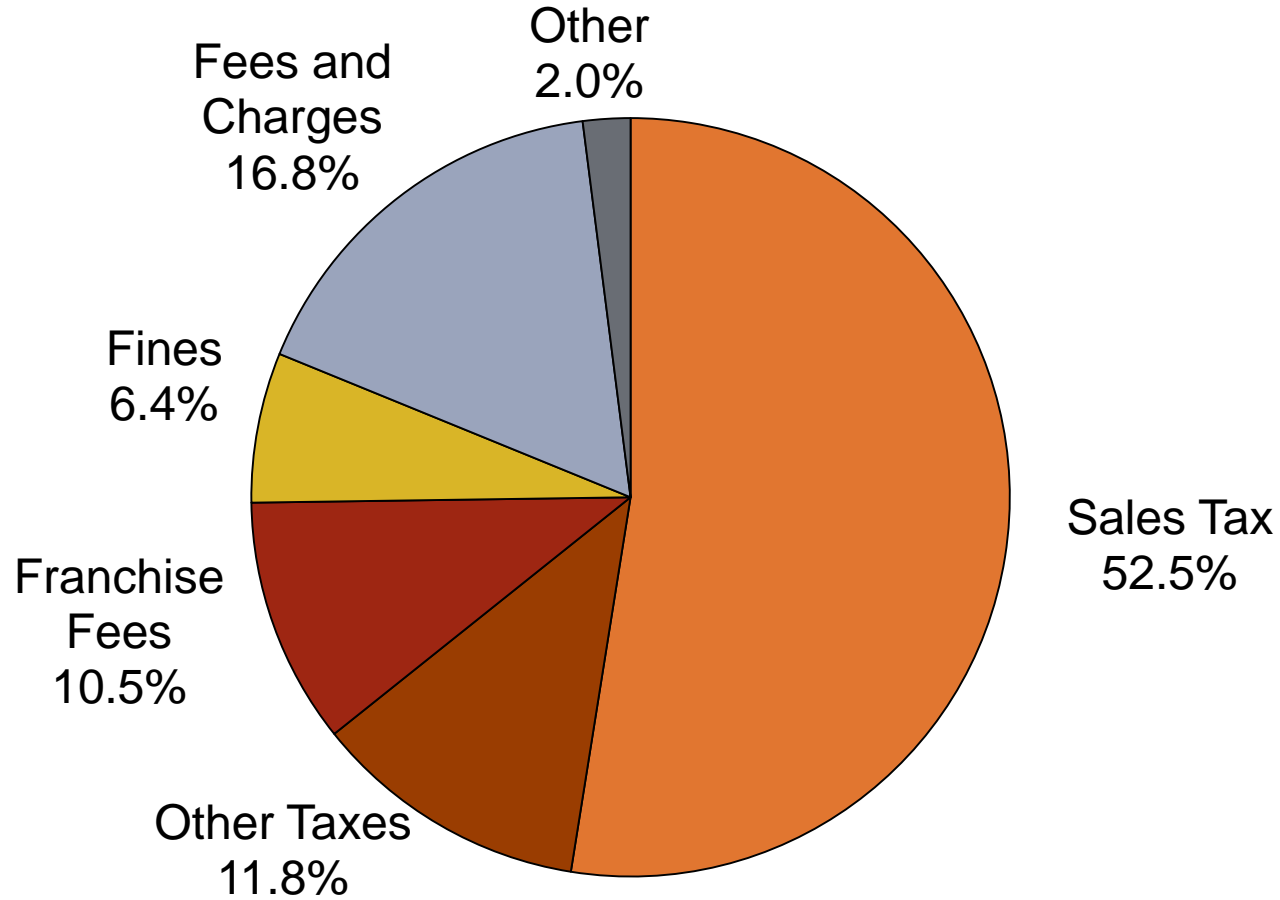
\$1.248 billion total

Operating Revenue



\$657.2 million total

General Fund Revenue

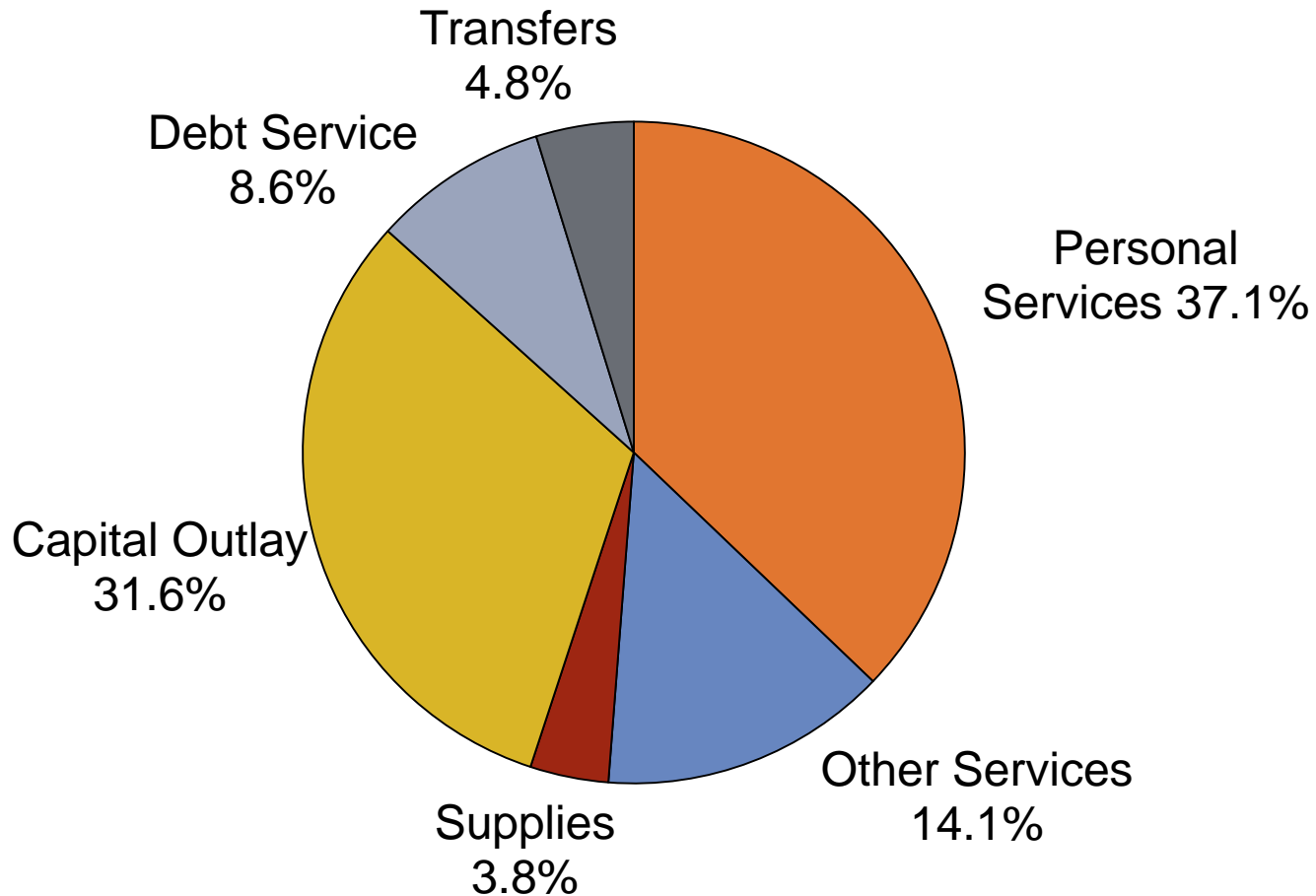


\$426.5 million total

Expenditure Overview

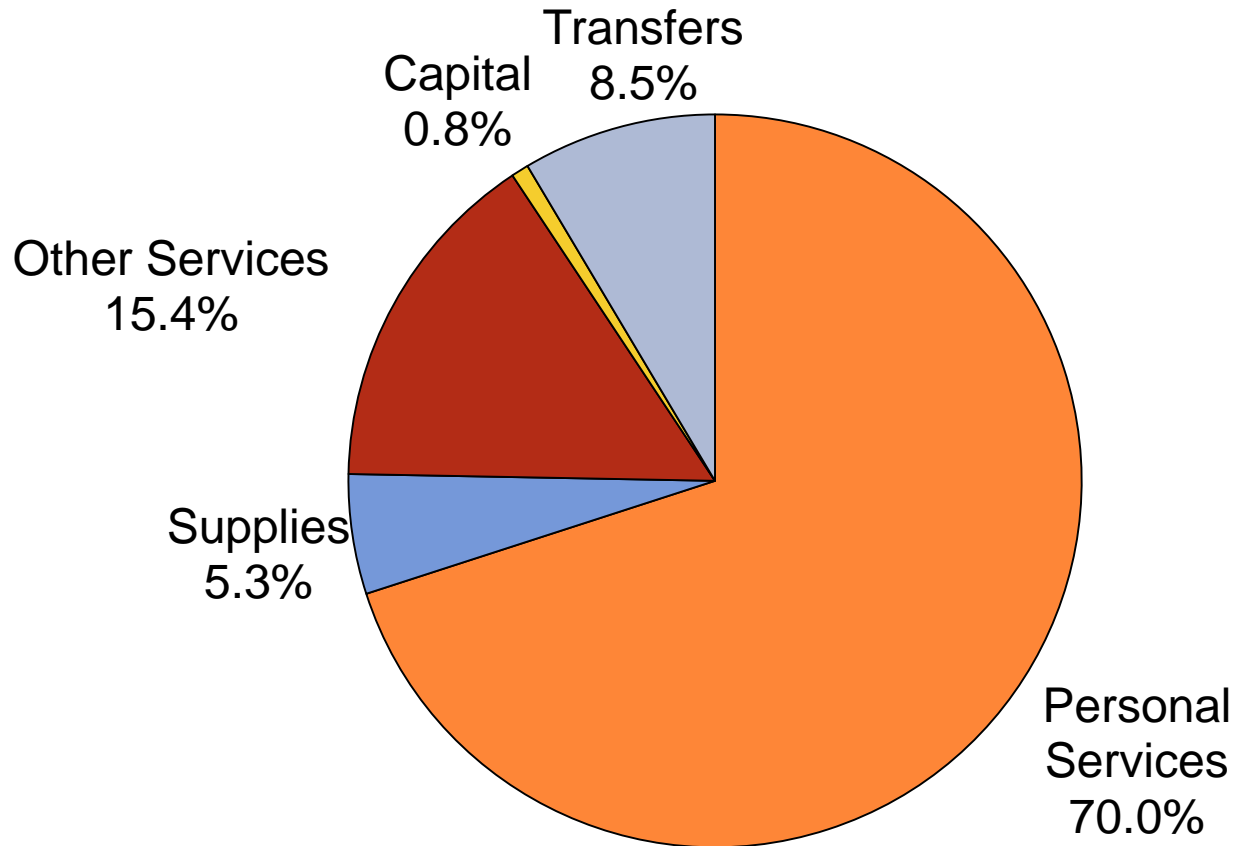
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All Expenditures Summary by Category



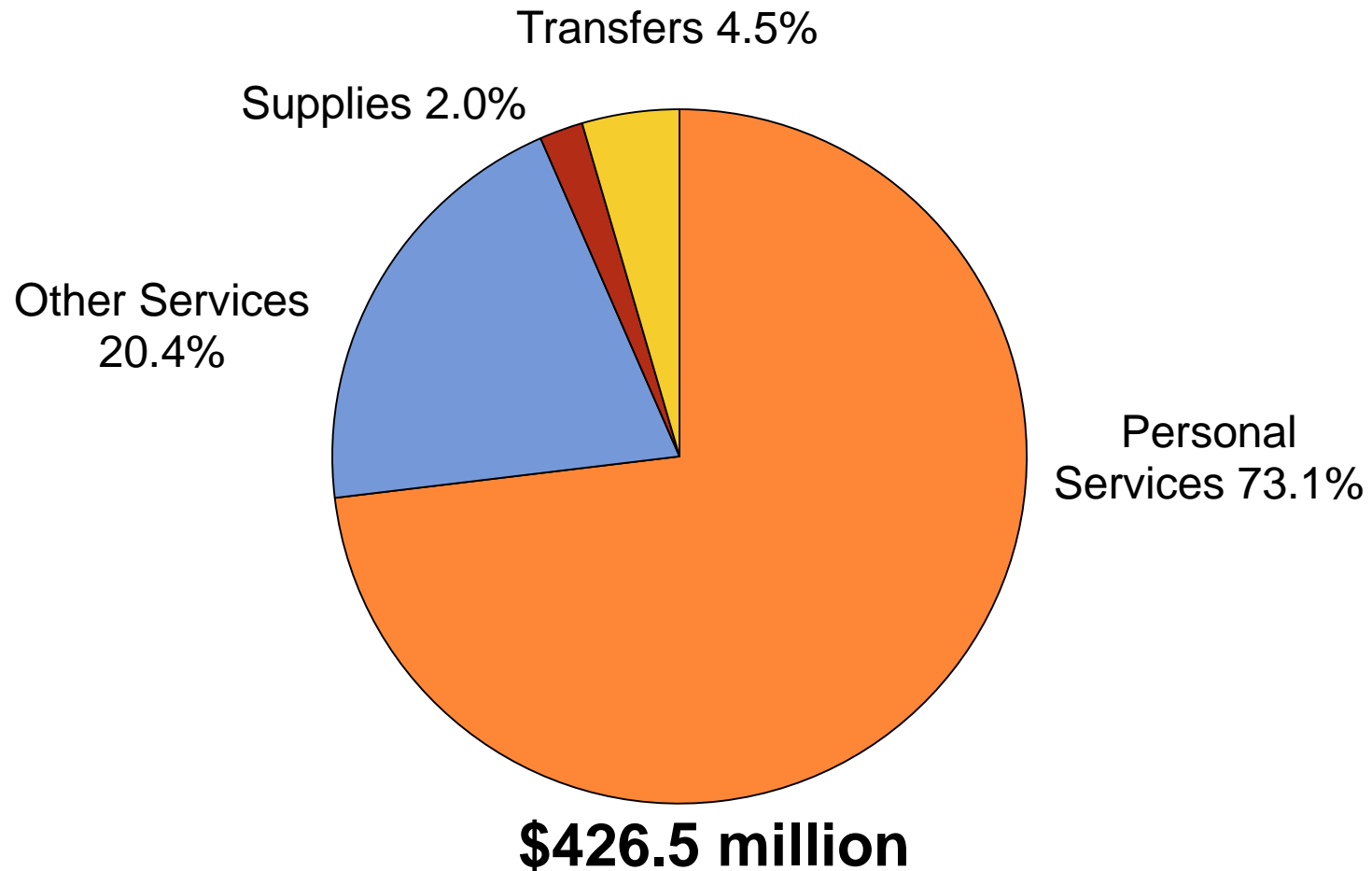
\$1.248 billion

Operating Expenditure Summary by Category

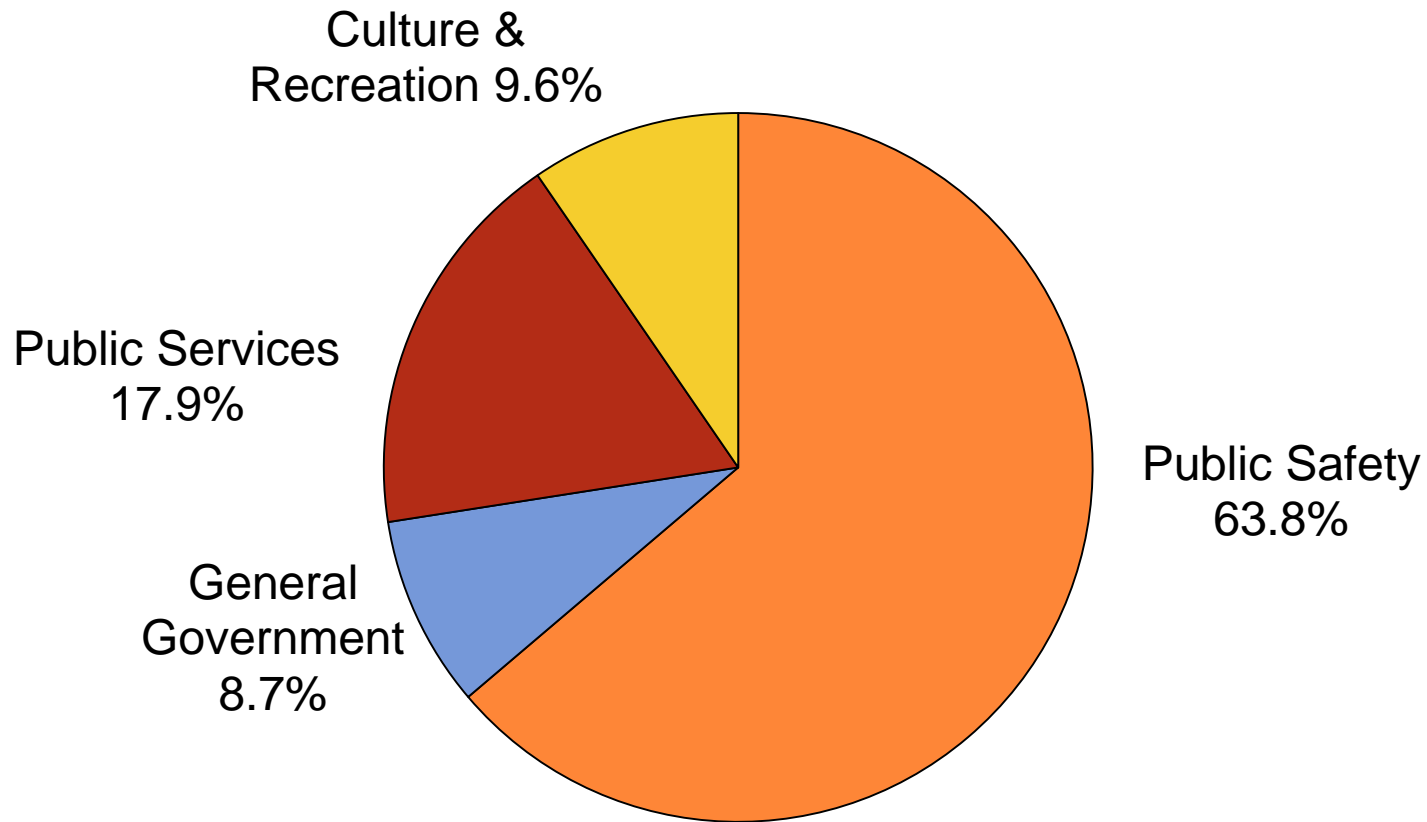


\$657.2 million

General Fund Expenditure Summary by Category



General Fund Expenditure Summary by Service Area

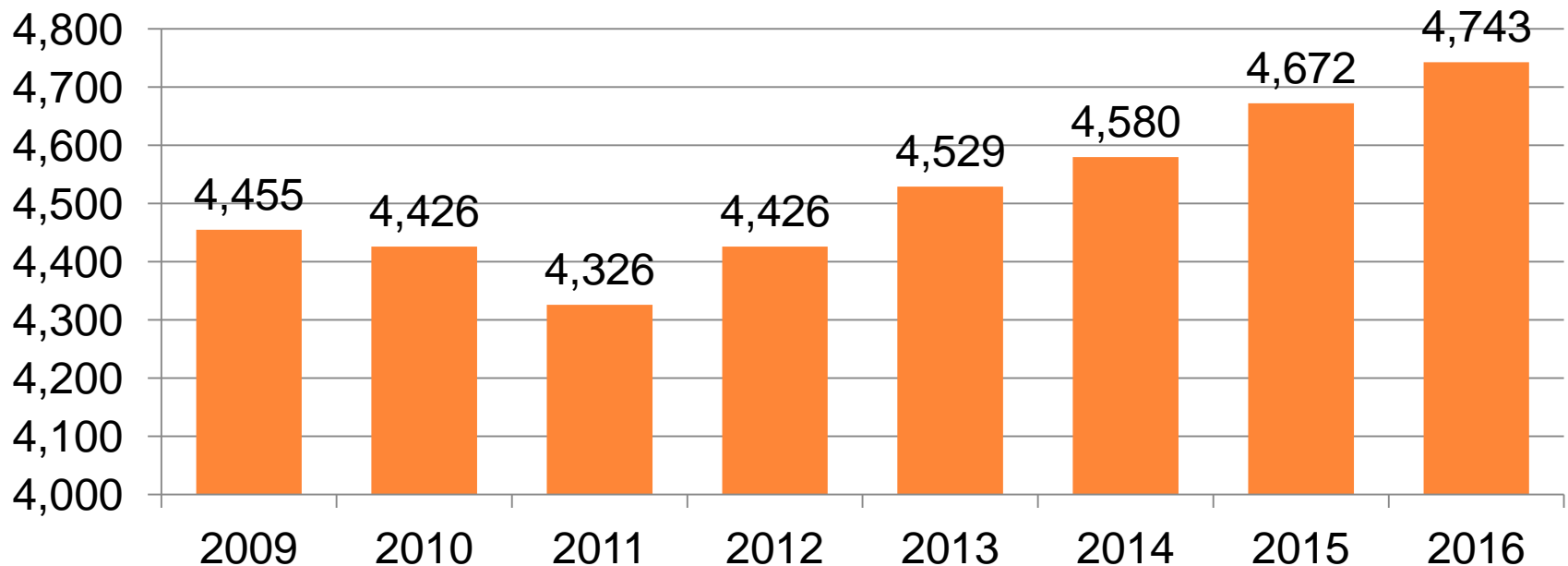


\$426.5 million

Position Changes in FY16

- Increase of 72 (1.5%) positions
- 4,743 total positions

Total City Positions By Year



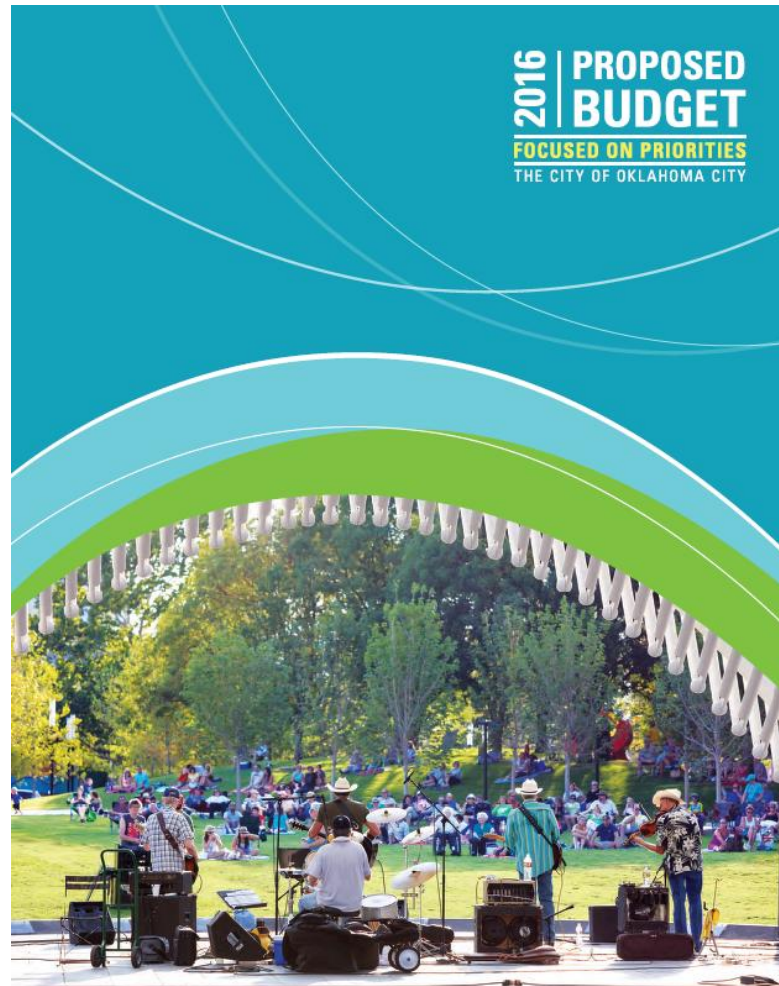
Other Budget Highlights

- Impact of economic uncertainty of low oil prices
 - Lower sales tax growth projected (1.95%) than 10 year average (3.7%)
 - Fuel savings in the General Fund
- Increase in budgeted health insurance cost of 6.4% (average cost of \$12,305 per employee)
- Overall increase in the total budget of \$112.6 million
 - MAPS3 Sales Tax Fund increased by \$91.7 million

Budget Book Standards

- Oklahoma state law - the Municipal Budget Act
- Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

Budget Book Overview



Schedule

- May 12 Information Technology, Police and Fire
- May 26 Public Works, Utilities and Airports
- June 9 Development Services, Parks and Recreation, Public Transportation and Parking, and Planning
- June 16 Budget adoption
- July 1 Start of Fiscal Year 2016