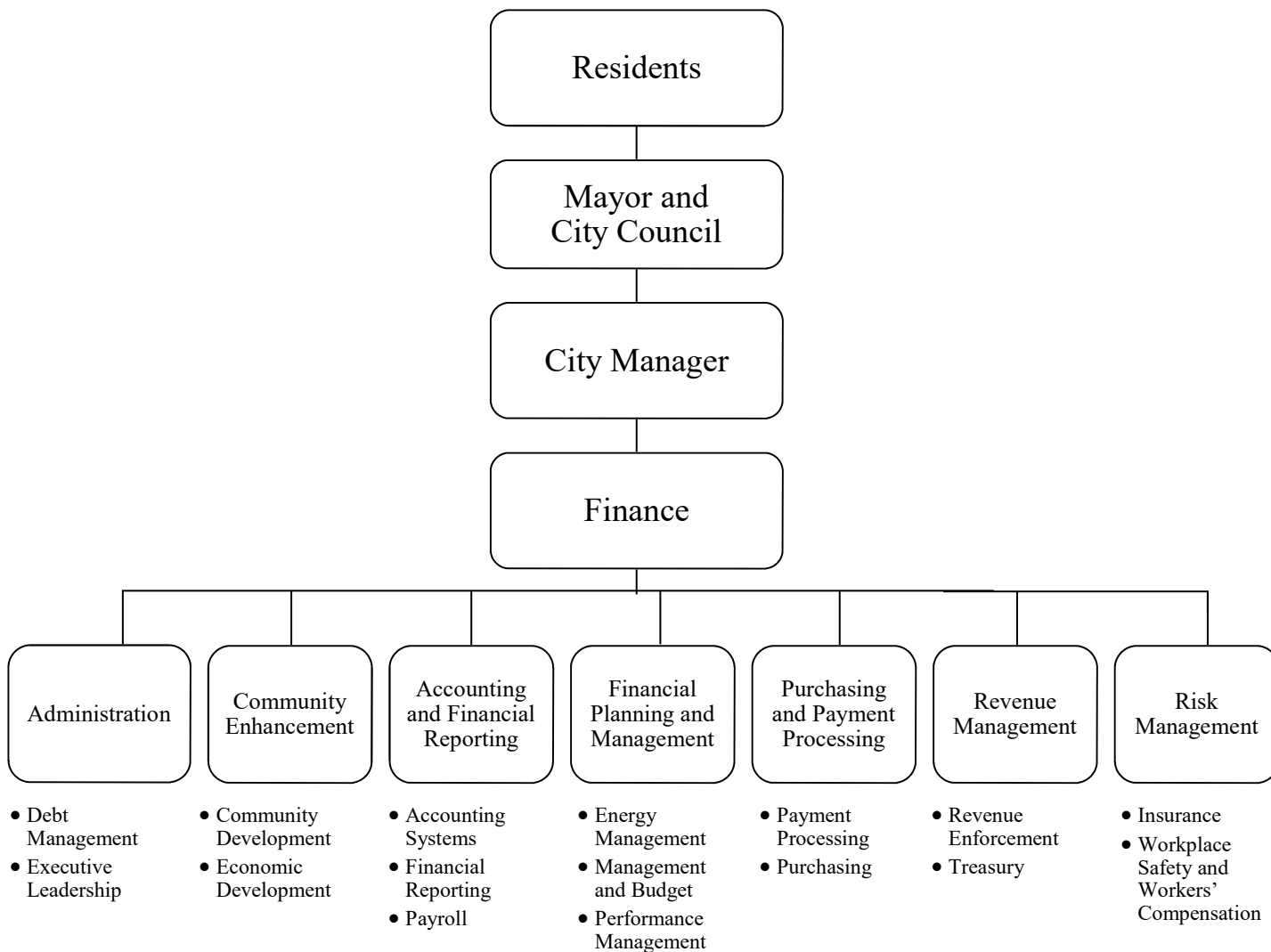


Finance



Director	Budget	Positions
Brent Bryant	\$25,854,623	87

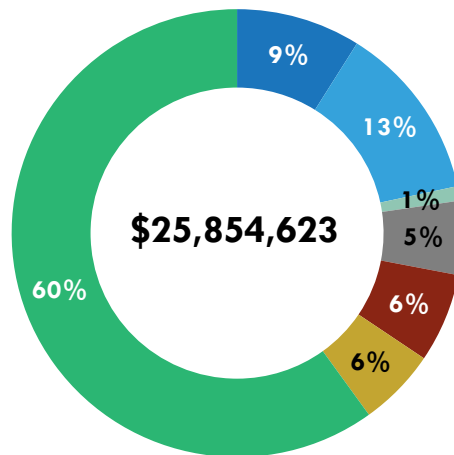
DEPARTMENT INTRODUCTION

MISSION STATEMENT

The mission of the Finance Department is to provide financial planning, management, and information services to City departments, elected officials and the public so they can make informed decisions and have confidence in the City’s financial stewardship.

DEPARTMENT BUDGET

- Administration
- Accounting & Financial Reporting
- Community Enhancement
- Financial Planning & Management
- Purchasing & Payment Processing
- Revenue Management
- Risk Management



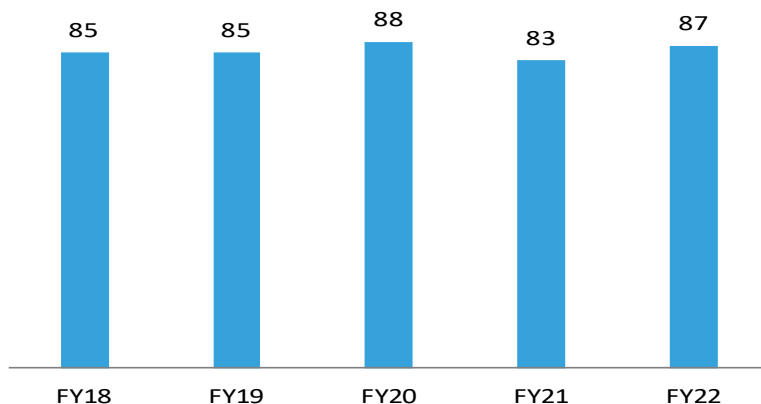
Department Facts

- The City of Oklahoma City earned AAA ratings, the highest rating to receive from both S&P and Moody’s, for the tenth year in a row.
- The Finance Department conducts financial management, budgeting, expending, investing, and reporting for a budget over \$1.66 billion.
- On average, over 7,500 vendor payments are processed per month.

DEPARTMENT OVERVIEW

The Finance Department has a total budget of \$25,854,623, which is a increase of 15.37% from the prior year. There are 87 positions authorized in the FY22 budget, which is an increase of four positions from the FY21 budget.

POSITION HISTORY



To review performance information, please see the performance data report or visit our website: www.okc.gov/performance.

MAJOR BUDGET CHANGES

Finance Major Budget Changes		Amount	Positions
1.	Restores one Controller in the Accounting Services Program that was deleted in the FY21 budget to provide better oversight and dedicated leadership	\$112,595	1.00
2.	Restores one Budget Analyst to the Office of Management and Budget Program to enable the department to meet growing demands	\$75,663	1.00
3.	Restores one Municipal Accountant II in the Accounting Services Program that was deleted in the FY21 budget to provide more focus on the Grants responsibilities	\$75,663	1.00
4.	Adds one Training and Safety Analyst to the Risk Management Program to provide support for various safety initiatives	\$74,286	1.00
5.	Adds one Contract Adjuster to the Risk Management Program to assist with the increased duties related to the pandemic and determine if contract adjusting is a viable option for the future	\$110,000	



CITY OF OKC **NEWS**

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Moody's, S&P affirm Oklahoma City's AAA bond rating, stable outlook

03/16/2021

Moody's Investors Service and S&P Global Ratings have each affirmed the City of Oklahoma City's top-notch bond rating and stable long-term outlook.

EXPENDITURES

Summary of Expenditures by Purpose	FY20 Actual	FY21 Adopted Budget	FY22 Proposed Budget	Percent Change
Operating Expenditures				
Accounting & Financial Reporting	\$2,808,563	\$2,887,141	\$3,222,150	11.60%
Administration	1,969,157	2,435,727	2,263,440	-7.07%
Community Enhancement	0	0	264,496	N/A
Financial Planning & Management	1,479,273	1,242,414	1,352,372	8.85%
Purchasing & Payment Processing	1,525,597	1,593,119	1,630,898	2.37%
Revenue Management	1,538,201	1,452,820	1,422,031	-2.12%
Risk Management	12,132,261	12,375,741	15,199,616	22.82%
Total Operating Expenditures	\$21,453,050	\$21,986,962	\$25,355,003	15.32%
Non-Operating Expenditures				
Capital Expenditures	\$36,067	\$423,066	\$499,620	18.10%
Grants Management Fund	0	0	0	N/A
Total Non-Operating Expenditures	\$36,067	\$423,066	\$499,620	18.10%
Department Total	\$21,489,118	\$22,410,028	\$25,854,623	15.37%

Summary of Expenditures by Funding Source	FY20 Actual	FY21 Adopted Budget	FY22 Proposed Budget	Percent Change
General Fund	\$8,585,961	\$8,929,889	\$9,537,282	6.80%
Capital Improvement Projects Fund	36,067	423,066	499,620	18.10%
Grants Management Fund	0	0	0	N/A
Risk Mgmt. Internal Service Fund	12,867,090	13,057,073	15,817,721	21.14%
Total All Funds	\$21,489,118	\$22,410,028	\$25,854,623	15.37%

POSITIONS

Summary of Positions by Purpose	FY20 Actual	FY21 Adopted Budget	FY22 Proposed Budget	Percent Change
Accounting & Financial Reporting	30.00	27.00	29.00	7.41%
Administration	2.50	7.00	5.00	-28.57%
Community Enhancement	0.00	0.00	2.00	N/A
Financial Planning & Management	14.50	11.00	12.00	9.09%
Purchasing and Payment Processing	18.00	17.00	17.00	0.00%
Revenue Management	11.00	10.00	10.00	0.00%
Risk Management	12.00	11.00	12.00	9.09%
Department Total	88.00	83.00	87.00	4.82%

Summary of Positions by Funding Source	FY20 Actual	FY21 Adopted Budget	FY22 Proposed Budget	Percent Change
General Fund	76.00	72.00	75.00	4.17%
Risk Mgmt. Internal Service Fund	12.00	11.00	12.00	9.09%
Department Total	88.00	83.00	87.00	4.82%



FINANCE LINES OF BUSINESS

ACCOUNTING AND FINANCIAL REPORTING

- **The Accounting Systems Program** provides systems infrastructure to City departments and public trusts so they can accurately record transactions and access reliable information.
- **The Financial Reporting Program** provides timely and accurate accounting, reporting and financial guidance services to City departments, City leadership, public trusts, investors and regulatory agencies, and the public so they can make well informed decisions.
- **The Payroll Program** provides payroll services to employees, vendors and City departments so they can receive timely and accurate compensation and information.

Accounting and Financial Reporting Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Accounting Systems	4.75	\$454,809	3.50	\$365,752	4.50	\$450,206
Financial Reporting	19.75	1,943,972	18.00	2,052,521	19.00	2,287,605
Payroll	5.50	409,782	5.50	468,868	5.50	484,339
Line of Business Total	30.00	\$2,808,563	27.00	\$2,887,141	29.00	\$3,222,150

ADMINISTRATION

- **The Debt Management Program** provides financing and debt compliance services to City departments, City leadership, and the public so they can effectively and efficiently fund capital projects.
- **The Executive Leadership Program** provides planning, management, administrative and reporting services to department employees and City leaders so they can achieve strategic goals and key results.

Administration Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Debt Management*	0.00	\$3,273	2.50	\$281,384	2.50	\$301,617
Economic Development**	1.60	155,607	2.00	246,784	0.00	0
Executive Leadership	2.50	1,810,277	2.50	1,907,559	2.50	1,961,823
Line of Business Total	4.10	\$1,969,157	7.00	\$2,435,727	5.00	\$2,263,440

*Moved from the Financial Planning & Management Line of Business in FY21.

**Moved to the Community Enhancement Line of Business in FY22.

COMMUNITY ENHANCEMENT

- **The Community Development Program** encourages public and private investment, and to provide management services to developers and partners so they can create high quality projects in the community.
- **The Economic Development Program** provides business attraction and expansion services to the business community so the residents can benefit from the creation of jobs paying the Oklahoma City MSA average wage or greater.

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Community Development	0.00	\$0	0.00	\$0	1.00	\$128,550
Economic Development*	0.00	0	0.00	0	1.00	135,946
Line of Business Total	0.00	\$0	0.00	\$0	2.00	\$264,496

*Moved from the Administrative Line of Business in FY22.

FINANCIAL PLANNING AND MANAGEMENT

- **The Energy Management Program** provides comprehensive utility bill accounting services, technical analysis, and financial support for energy efficiency projects to City departments and City leadership so they can effectively manage resources and reduce energy consumption.
- **The Management and Budget Program** provides financial planning, reporting and management services to City departments, City leadership, and the public so they can make informed decisions that promote financial stability.
- **The Performance Management Program** provides strategic business planning and reporting services to City departments, City leadership, and the public so they can make informed decisions about City operations.

Financial Planning and Management Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Debt Management*	2.50	\$214,870	0.00	\$0	0.00	\$0
Energy Management	2.00	201,007	2.00	256,110	2.00	261,594
Management and Budget	6.60	708,457	6.20	679,144	6.90	751,108
Performance Management	3.40	354,938	2.80	307,160	3.10	339,670
Line of Business Total	14.50	\$1,479,273	11.00	\$1,242,414	12.00	\$1,352,372

PURCHASING AND PAYMENT PROCESSING

- **The Payment Processing Program** provides payments to vendors so they can receive timely and accurate compensation for goods and services in compliance with applicable laws and regulations.
- **The Purchasing Program** manages and provides responsive and efficient purchasing, contracting, and surplus services to City departments and public trusts so they can receive timely approvals to efficiently purchase the goods and services they need in compliance with applicable laws and regulations.

Purchasing and Payment Processing Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Payment Processing	10.40	\$819,071	9.40	\$811,624	9.40	\$834,620
Purchasing	7.60	706,526	7.60	781,495	7.60	796,278
Line of Business Total	18.00	\$1,525,597	17.00	\$1,593,119	17.00	\$1,630,898

REVENUE MANAGEMENT

- **The Revenue Enforcement Program** provides revenue enforcement and reporting services to the City, public trusts and outside agencies so they can have accurate information and timely receipt of the revenues due.
- **The Treasury Program** provides secure and convenient banking, investment, billing, and revenue recording services to City departments, assessment districts, and public trusts so they can provide convenient financial transaction services to their customers and obtain a market rate of return on invested funds.

Revenue Management Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Revenue Enforcement	6.60	\$683,561	5.60	\$635,573	5.60	\$604,105
Treasury	4.40	854,640	4.40	817,247	4.40	817,926
Line of Business Total	11.00	\$1,538,201	10.00	\$1,452,820	10.00	\$1,422,031

RISK MANAGEMENT

- **The Insurance Program** provides property and casualty insurance administration services to City departments and public trusts so they can be protected against extreme financial and operational losses.
- **The Workplace Safety and Workers' Compensation Program** provides incident/injury prevention and claims management services to City departments, public trusts and their employees so they can reduce workplace injuries and related costs.

Risk Management Positions and Budget

Program	FY20		FY21		FY22	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Insurance	1.40	\$3,244,653	0.40	\$3,290,439	0.40	\$5,608,423
Workplace Safety and Workers' Compensation	10.60	8,887,607	10.60	9,085,302	11.60	9,591,193
Line of Business Total	12.00	\$12,132,261	11.00	\$12,375,741	12.00	\$15,199,616



