



City Manager Report

The City of OKLAHOMA CITY

NO:

DATE:

TO: THE MAYOR and MEMBERS OF THE CITY COUNCIL

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JUNE 30, 2021

- Collections Down \$1,804,388 or 14.0% vs. Prior Yr. Through the End of FY21
- Collections are Above Projection by \$491,744 or 4.6% Through the End of FY21*

HOTEL TAX COLLECTIONS

Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for fiscal year 2021 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

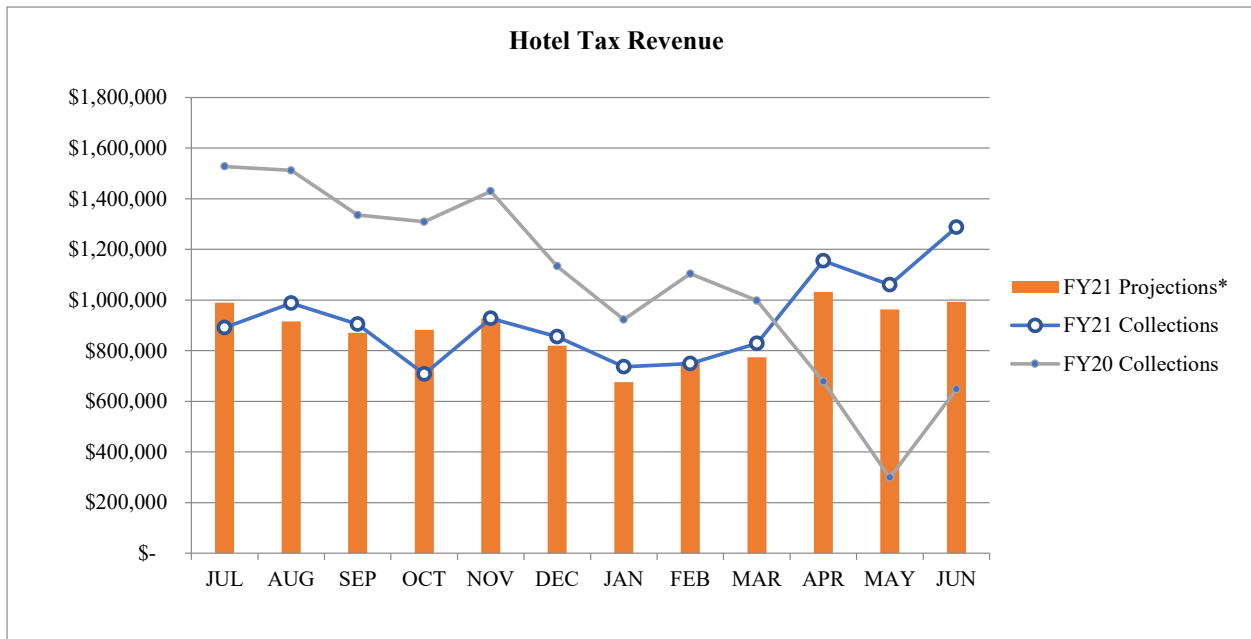
The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

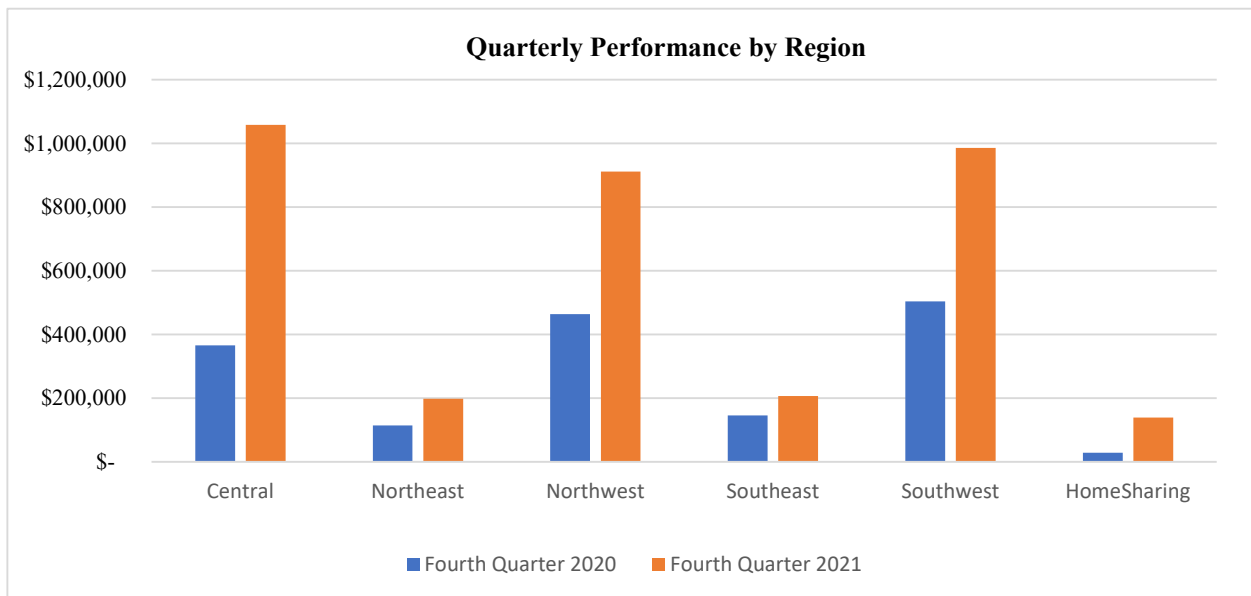
FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$3,853,416	\$4,032,232	\$178,816	
OKC Fairgrounds	\$5,780,123	\$6,048,347	\$268,224	
Event Sponsorship	\$963,354	\$1,008,058	\$44,704	
Total	\$10,596,893	\$11,088,637	\$491,744	4.6%

**Projected amount was changed with the Budget Amendment approved at the March 2, 2021 City Council Meeting.*



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Hotel Tax for the City of Oklahoma City continued to increase during the month of June. Many hotels were closed, and travel slowed beginning in March of 2020 due to the COVID-19 pandemic. Business travel and leisure stay increased causing the June hotel tax to outperform projections.



Respectfully submitted,

Craig Freeman
City Manager