



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JULY 31, 2021

- Collections Up \$659,522 or 74.0% Through July vs Prior Year
- Collections are Above Projection by \$157,472 or 11.3% Fiscal Year to Date

HOTEL TAX COLLECTIONS

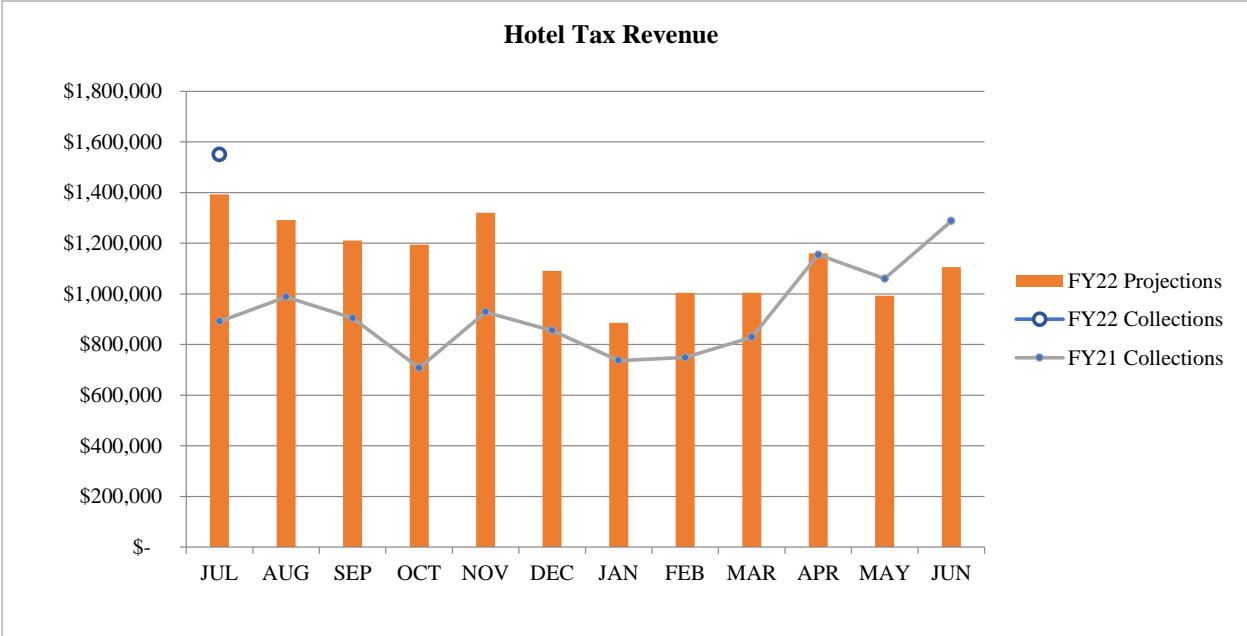
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for July of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

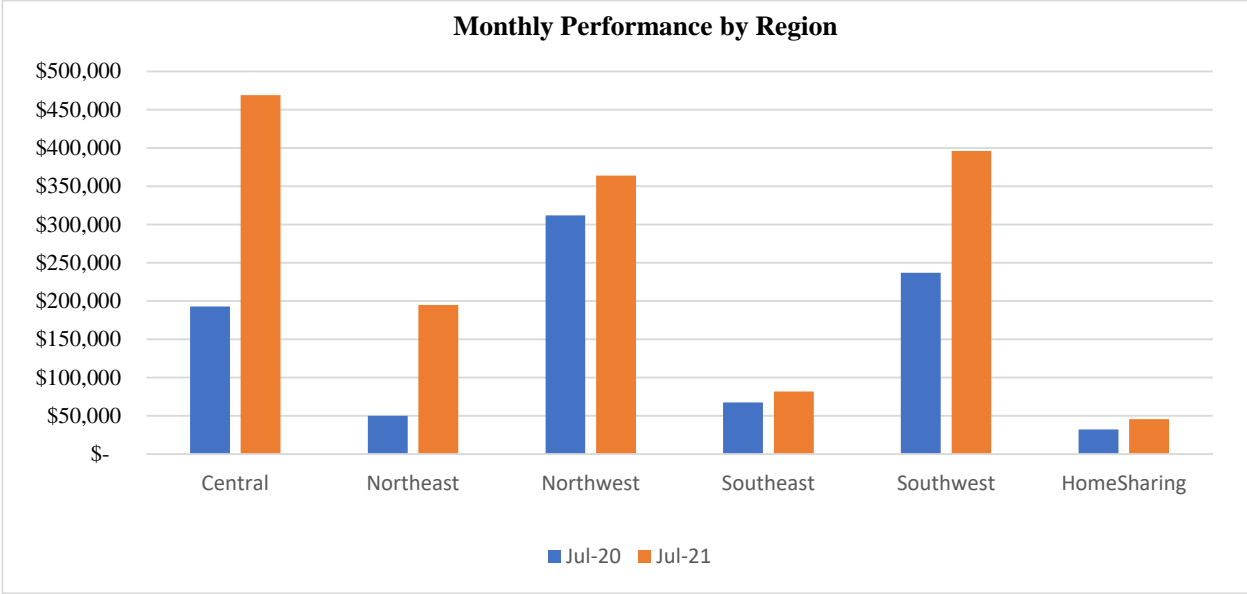
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$506,471	\$563,734	\$57,263	
OKC Fairgrounds	\$759,707	\$845,601	\$85,894	
Event Sponsorship	\$126,618	\$140,933	\$14,316	
Total	\$1,392,796	\$1,550,268	\$157,472	11.3%



Hotel Tax for the City of Oklahoma City continued to increase during the month of July. Business travel and leisure stay has continued to increase causing the July hotel tax to outperform projections.



Respectfully submitted,

Randal Lewis
Assistant City Treasurer