



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH AUGUST 31, 2021

- Collections Up \$1,379,147 or 73.4% Through August vs Prior Year
- Collections are Above Projection by \$574,210 or 21.4% Fiscal Year to Date

HOTEL TAX COLLECTIONS

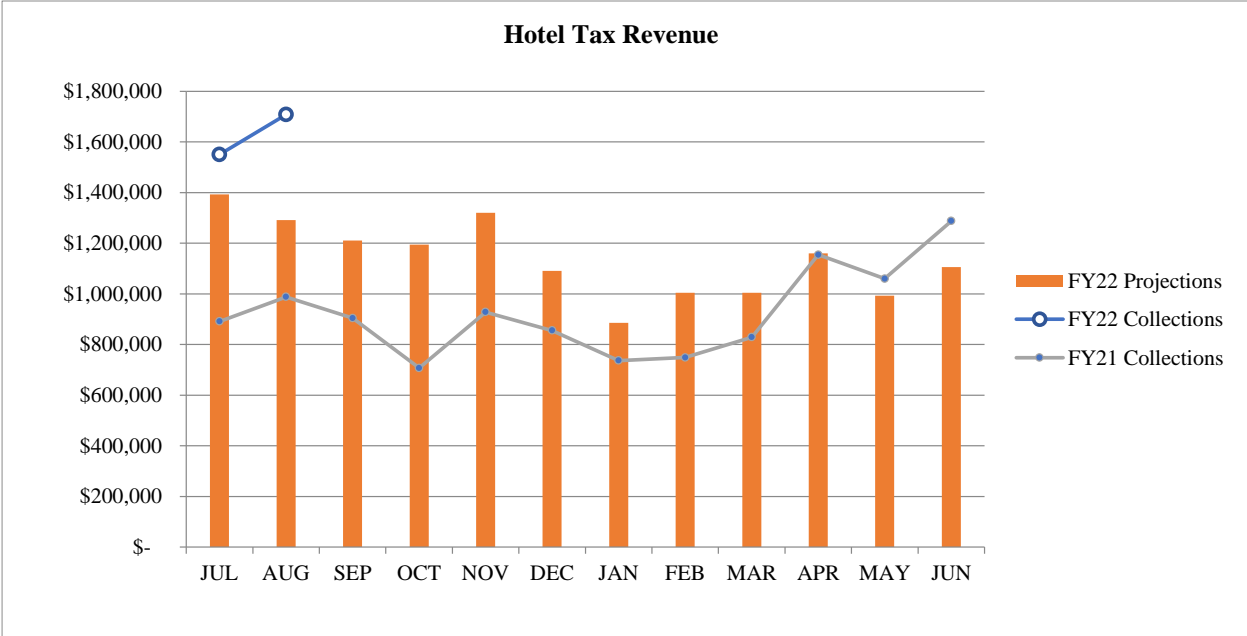
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for August of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

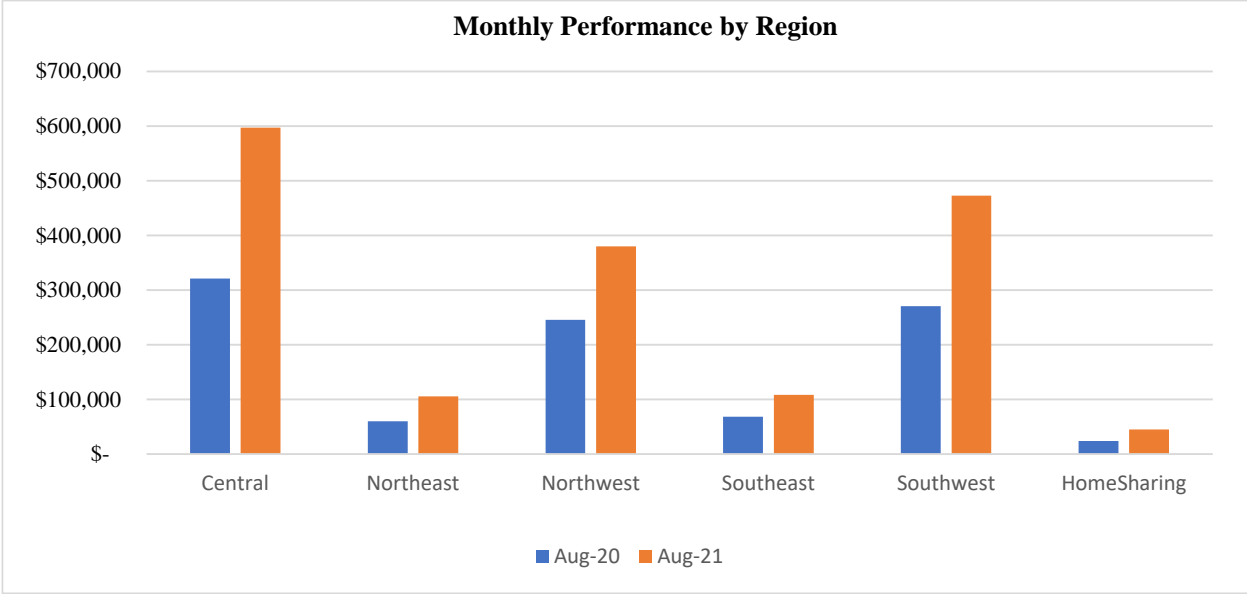
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$975,837	\$1,184,641	\$208,804	
OKC Fairgrounds	\$1,463,756	\$1,776,961	\$313,205	
Event Sponsorship	\$243,959	\$296,160	\$52,201	
Total	\$2,683,552	\$3,257,762	\$574,210	21.4%



Hotel Tax for the City of Oklahoma City continued to increase during the month of August. Business travel and leisure stay has continued to increase causing the August hotel tax to outperform projections. Hotel tax collections in August were the highest on record for the City.



Respectfully submitted,

Randal Lewis
Assistant City Treasurer