



# City Manager Report

## The City of OKLAHOMA CITY

**NO:**

**DATE:**

**TO: THE MAYOR and MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH SEPTEMBER 30, 2021**

- Collections Up \$1,895,260 or 68.1% vs. Prior Yr. Through the 1<sup>st</sup> Qtr. of FY22
- Collections are Above Projection by \$783,588 or 20.1% Through the 1<sup>st</sup> Qtr. of FY22

### **HOTEL TAX COLLECTIONS**

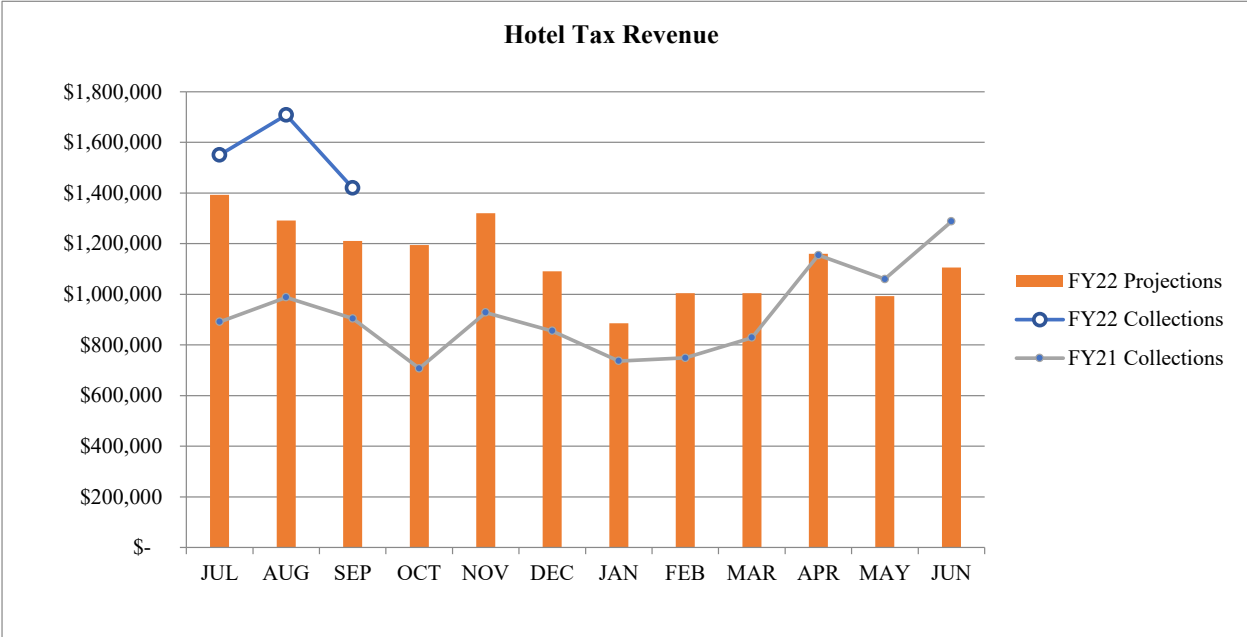
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the first quarter of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

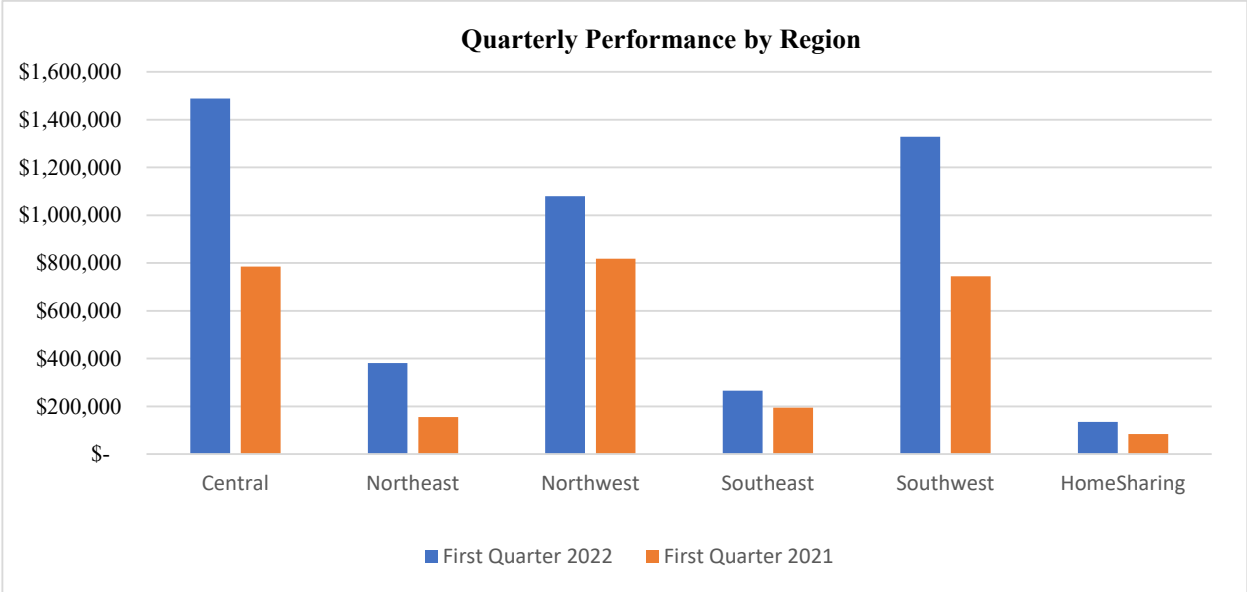
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

| <b>FISCAL YEAR-TO-DATE COMPARISON</b> |                          |                       |   |   |
|---------------------------------------|--------------------------|-----------------------|---|---|
|                                       | <b><u>Projection</u></b> | <b><u>Revenue</u></b> | <b><u>Over/Under<br/>Projection</u></b> | <b><u>% Over/Under<br/>Projection</u></b> |
| Convention and Tourism                | \$1,416,126              | \$1,701,067           | \$284,941                               |   |
| OKC Fairgrounds                       | \$2,124,189              | \$2,551,600           | \$427,412                               |   |
| Event Sponsorship                     | \$354,031                | \$425,267             | \$71,235                                |   |
| <b>Total</b>                          | <b>\$3,894,346</b>       | <b>\$4,677,934</b>    | <b>\$783,588</b>                        | <b>20.1%</b>                              |



Hotel Tax for the City of Oklahoma City continued to increase during the first quarter of fiscal year 2022. Business travel and leisure stay has continued to increase causing hotel tax to outperform projections. Hotel tax collections in August were the highest on record for the City



Respectfully submitted,

Craig Freeman  
City Manager