



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH NOVEMBER 30, 2021

- Collections Up \$2,944,937 or 66.7% Through November vs Prior Year
- Collections are Above Projection by \$953,594 or 14.9% Through November

HOTEL TAX COLLECTIONS

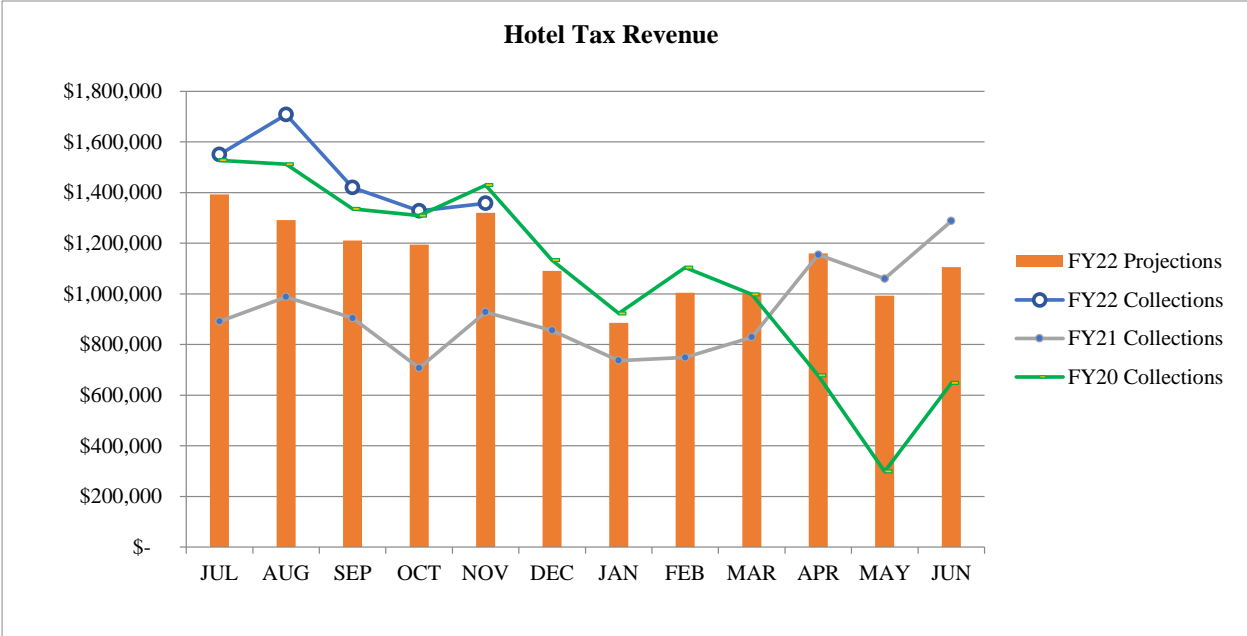
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for November of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

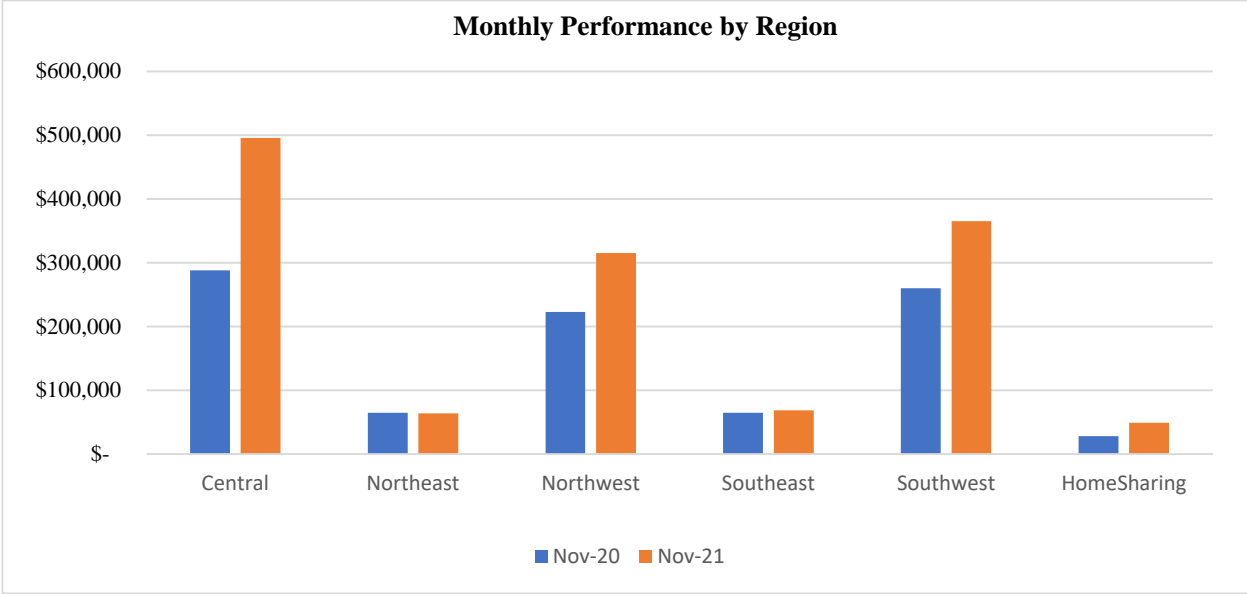
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$2,330,513	\$2,677,274	\$346,761	
OKC Fairgrounds	\$3,495,770	\$4,015,912	\$520,142	
Event Sponsorship	\$582,628	\$669,319	\$86,691	
Total	\$6,408,911	\$7,362,505	\$953,594	14.9%



Hotel Tax for the City of Oklahoma City has continued to remain strong during the month of November. Business travel and leisure stay has continued to increase causing the November hotel tax to outperform projections.



Respectfully submitted,

Randal Lewis
Assistant City Treasurer