



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1792

**DATE:** FEBRUARY 1, 2022

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCAL YEAR 2022 INTERIM FINANCIAL REPORT THROUGH THE 2ND QUARTER

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. All four key economic indicators graphed on page two of the report show a positive trend. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the MAPS 4 Temporary Sales Tax. The report has not been audited.

### **GENERAL FUND SUMMARY**

In the General Fund revenue exceeded expenses by \$29.1 million through the second quarter. Sales and Use Tax collections continue to exceed expectations and are the primary driver of the revenue growth with receipts at \$18.7 million over budget. In addition, expenses came in below budget due to lower-than-expected expenses in the personal services, services and supplies categories. In the personal services category higher than normal vacancies contributed to the savings. In addition, the Fraternal Order of Police and the City have not reached an agreement on wages for FY22. While the American Federation of State, County and Municipal Employees and Management employees received a pay increase of 4%, the retroactive pay back to the start of the fiscal year occurred after the second quarter and that is not included in the expense totals. The transfers category was ahead of projections as the timing of several transfers occurred earlier in the year than anticipated.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in black ink that reads "C. Freeman".

Craig Freeman  
City Manager



# General Fund (excluding MAPS 4)

As of December 31, 2021

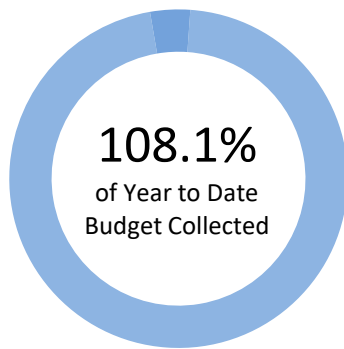
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$270,850,097
General Fund YTD Expenses	<u>\$241,731,326</u>
Difference	\$29,118,770

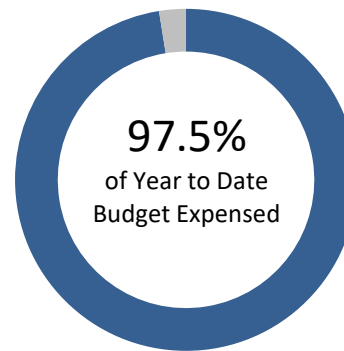
**Revenues/Expenses 112.0%**

## GENERAL FUND REVENUE



YTD Revenue Budget	<b>\$250,637,213</b>
YTD Revenue Collections	<b>\$270,850,097</b>
\$ Above / (Below) YTD Budget	<b>\$20,212,884</b>

## GENERAL FUND EXPENSES



YTD Expense Budget	<b>\$248,013,641</b>
YTD Expenses	<b>\$241,731,326</b>
\$ Above / (Below) YTD Budget	<b>(\$6,282,315)</b>

### Revenue Collections by Category

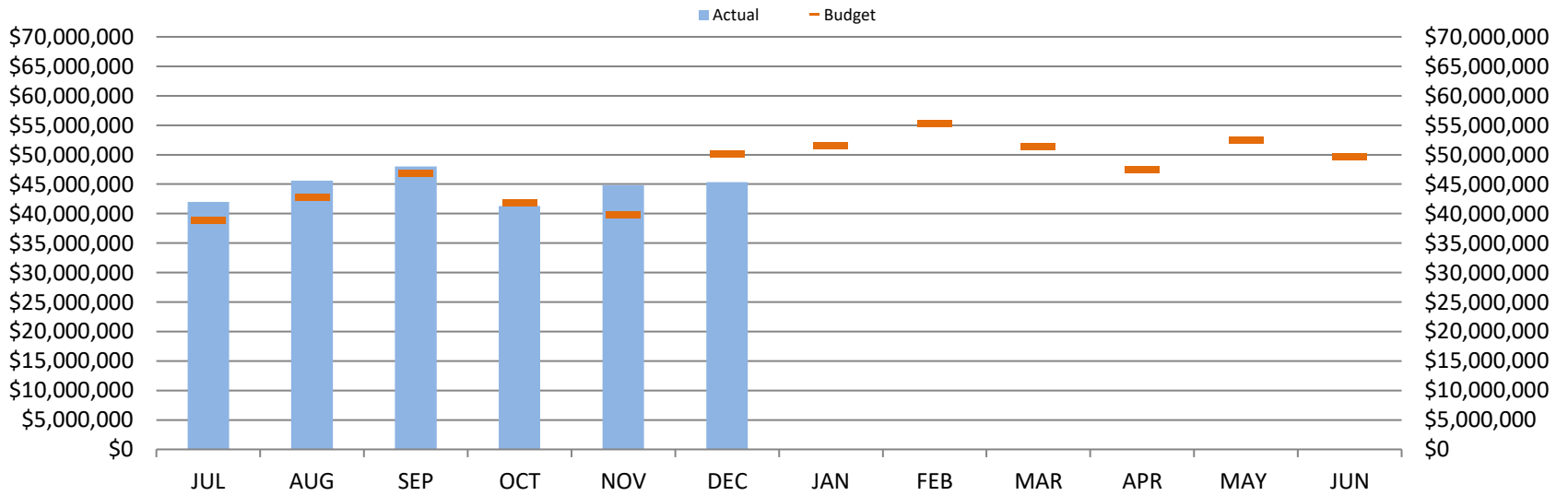
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	263,482,460.00	\$132,139,369	\$149,111,188	\$16,971,819	112.8%	●
Use Tax	\$80,292,979	\$38,478,007	\$40,178,599	\$1,700,592	104.4%	●
Franchise Fees	\$41,180,634	\$21,608,248	\$21,805,596	\$197,348	100.9%	●
Service Charges	\$41,303,597	\$20,796,528	\$19,478,285	(\$1,318,243)	93.7%	◆
Administrative Charges	\$23,206,344	\$11,101,040	\$11,435,239	\$334,199	103.0%	●
Fines & Forfeitures	\$13,380,590	\$6,822,608	\$7,605,711	\$783,103	111.5%	●
Licenses & Permits	\$14,397,317	\$6,940,867	\$7,662,847	\$721,980	110.4%	●
Other Taxes	\$13,106,508	\$6,589,838	\$7,457,525	\$867,687	113.2%	●
Other Revenue	\$6,029,695	\$2,395,161	\$2,238,750	(\$156,411)	93.5%	◆
Operating Transfers In	\$58,684	\$16,734	\$127,543	\$110,809	762.2%	●
Reserve for PO Rollover	3,748,813.00	\$3,748,813	\$3,748,813	\$0	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$500,187,621</b>	<b>\$250,637,213</b>	<b>\$270,850,097</b>	<b>\$20,212,884</b>	<b>108.1%</b>	●

### Expenses by Category

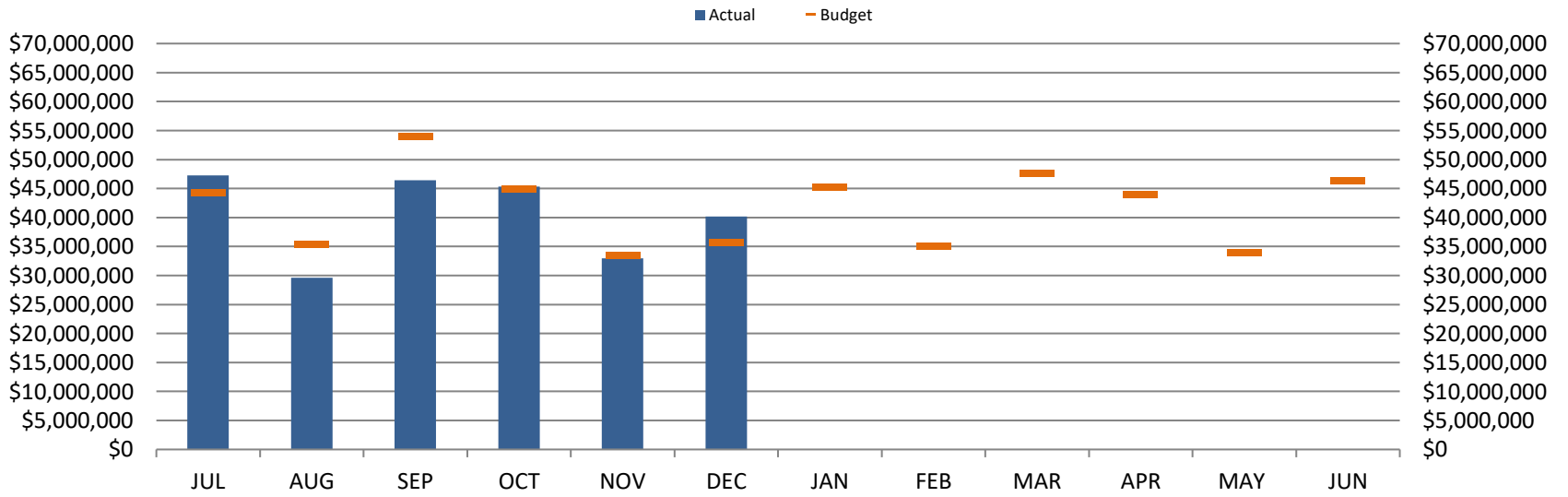
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$353,047,770	\$170,247,524	\$167,844,571	(\$2,402,953)	98.6%	●
Services & Charges	\$106,270,443	\$54,457,968	\$48,140,458	(\$6,317,510)	88.4%	●
Supplies	\$10,944,810	\$6,399,027	\$4,658,624	(\$1,740,403)	72.8%	●
Capital Outlay	\$67,973	\$67,973	\$0	(\$67,973)	0.0%	●
Debt Service	\$10,000	\$4,644	\$0	(\$4,644)	0.0%	●
Transfers	\$29,846,625	\$16,836,506	\$21,087,672	\$4,251,167	125.2%	◆
<b>GENERAL FUND TOTAL</b>	<b>\$500,187,621</b>	<b>\$248,013,641</b>	<b>\$241,731,326</b>	<b>(\$6,282,315)</b>	<b>97.5%</b>	●



**General Fund Revenue - Monthly Budget to Actuals**

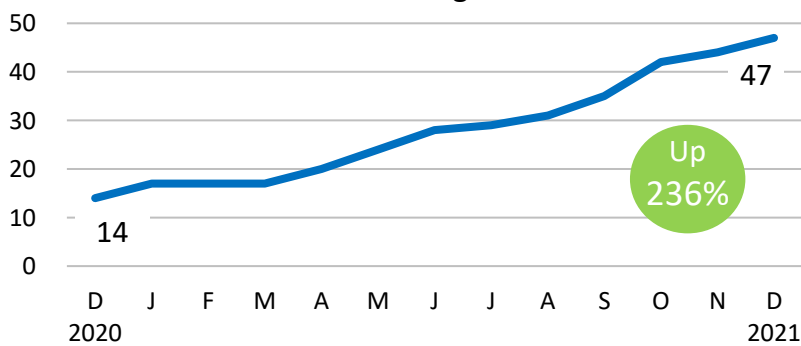


**General Fund Expenses - Monthly Budget to Actuals**

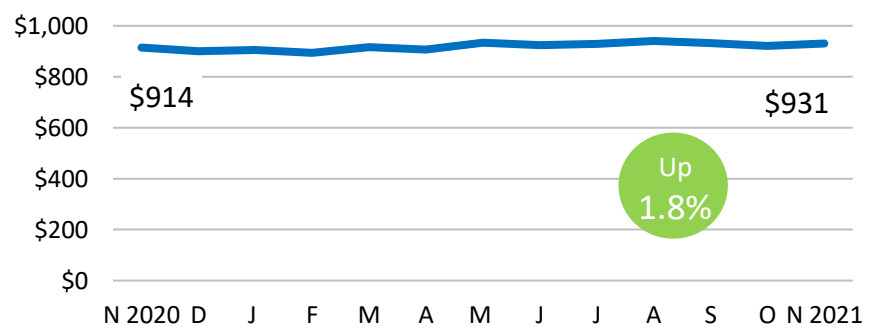


**Economic Indicators** (latest data available used but some indicators may lag by one month)

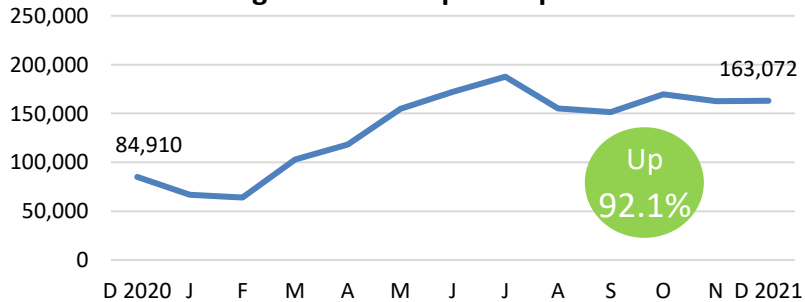
**Oklahoma Rig Count**



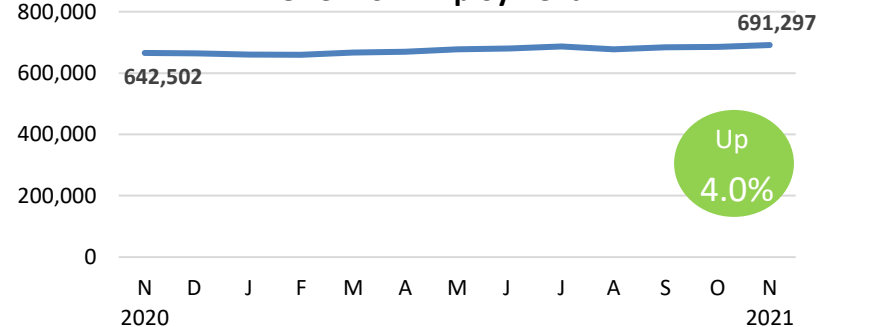
**Average Weekly Earnings**



**Will Rogers World Airport Enplanements**



**OKC-MSA Employment**





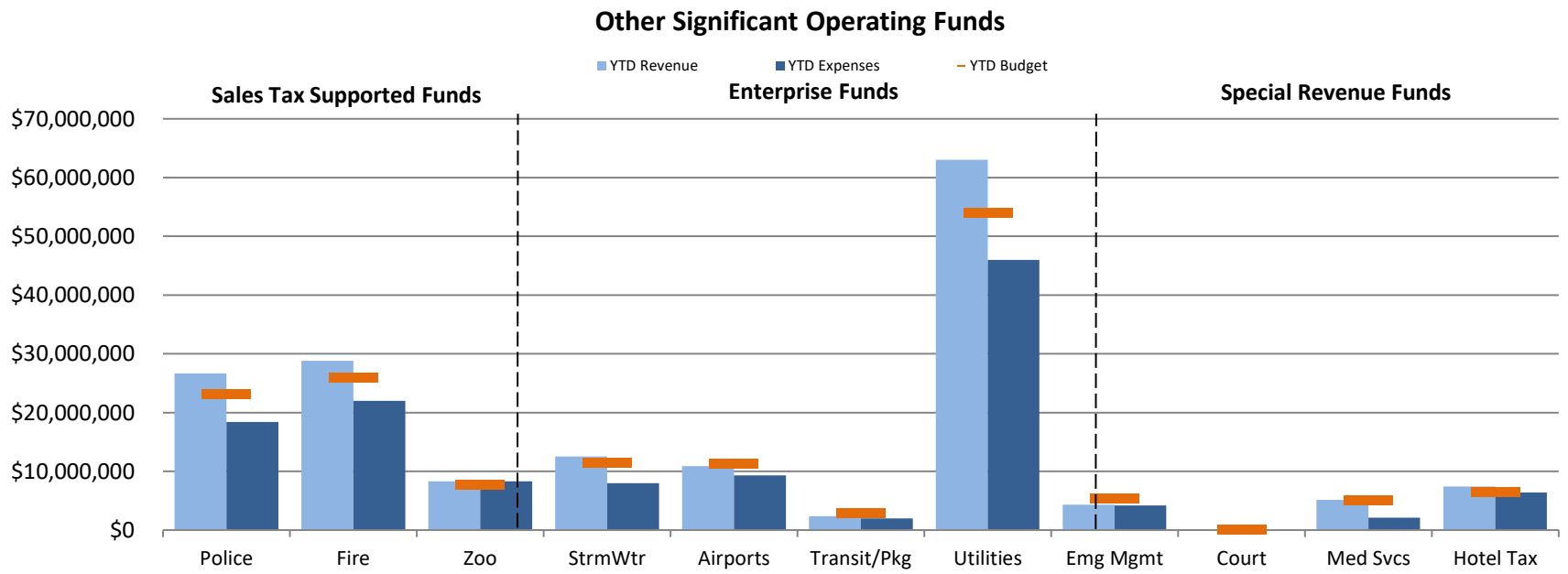
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$45,367,158	\$23,197,165	\$26,649,445	\$3,452,280	114.9%	●
Fire Sales Tax	\$47,849,502	\$25,876,700	\$28,825,822	\$2,949,122	111.4%	●
Zoo Sales Tax	\$14,932,948	\$7,635,501	\$8,284,013	\$648,512	108.5%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$20,303,107	\$11,363,942	\$12,531,578	\$1,167,636	110.3%	●
Airports	\$20,814,028	\$11,269,953	\$10,893,774	(\$376,179)	96.7%	◆
Parking/Transit	\$4,885,397	\$2,874,266	\$2,383,428	(\$490,838)	82.9%	◆
Utilities	\$110,727,705	\$53,908,791	\$63,011,194	\$9,102,403	116.9%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,567,491	\$5,378,231	\$4,303,094	(\$1,075,137)	80.0%	◆
Court Administration	\$247,657	\$171,661	\$144,664	(\$26,998)	84.3%	◆
Medical Srvs Prg (EMSA)	\$9,026,360	\$5,077,144	\$5,117,966	\$40,822	100.8%	●
Hotel Fund	\$11,482,102	\$6,439,780	\$7,390,498	\$950,718	114.8%	●

### Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$ Above / (Below) YTD Budget	% of YTD Budget Expensed	Indicator
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$45,367,158	\$23,197,165	\$18,370,064	(\$4,827,101)	79.2%	●
Fire Sales Tax	\$47,849,502	\$25,876,700	\$21,978,519	(\$3,898,181)	84.9%	●
Zoo Sales Tax	\$14,932,948	\$7,635,501	\$8,284,013	\$648,512	108.5%	◆
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$20,303,107	\$11,363,942	\$7,981,521	(\$3,382,421)	70.2%	●
Airports	\$20,814,028	\$11,269,953	\$9,308,268	(\$1,961,685)	82.6%	●
Parking/Transit	\$4,885,397	\$2,874,266	\$1,992,927	(\$881,339)	69.3%	●
Water/Wastewater	\$110,727,705	\$53,908,791	\$46,008,808	(\$7,899,983)	85.3%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,567,491	\$5,378,231	\$4,210,649	(\$1,167,582)	78.3%	●
Court Administration	\$247,657	\$171,661	\$66,374	(\$105,287)	38.7%	●
Medical Srvs Prg (EMSA)	\$9,026,360	\$5,077,144	\$2,106,094	(\$2,971,050)	41.5%	●
Hotel Fund	\$11,482,102	\$6,439,780	\$6,416,491	(\$23,289)	99.6%	●



**Temporary Sales Tax Collections\***

	Original Projection	Original TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
MAPS 4 Program Fund	\$978,483,641	\$189,479,927	\$191,262,828	\$1,782,901	0.9%	●

\*Sales Tax Collections only; does not reflect other revenue earnings such as interest.