



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1699

**DATE:** MAY 25, 2021

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCAL YEAR 2021 INTERIM FINANCIAL REPORT THROUGH THE 3RD QUARTER

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. Key economic indicators are graphed on page two of the report. Rig count and employment were negative and average weekly earnings and enplanements were positive. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including collections from the MAPS 4 Sales Tax. The report has not been audited.

### **GENERAL FUND SUMMARY**

In the General Fund revenue exceeded projections by \$21.7 million through the second quarter due to Sales and Use Tax collection coming in above budget and expenses were \$13.7 below projections due to personnel vacancies and lower than expected charges for services.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in black ink, appearing to read "C. Freeman".

Craig Freeman  
City Manager



# General Fund

As of March 31, 2021

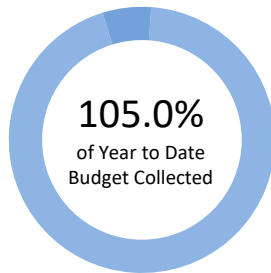
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$455,230,356
General Fund YTD Expenses	<u>\$403,442,620</u>
Difference	\$51,787,736

**Revenues/Expenses 112.8%**

## GENERAL FUND REVENUE



YTD Revenue Budget

**\$433,554,722**

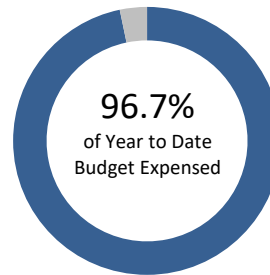
YTD Revenue Collections

**\$455,230,356**

\$ Above / (Below)  
YTD Budget

**\$21,675,634**

## GENERAL FUND EXPENSES



YTD Expense Budget

**\$417,099,132**

YTD Expenses

**\$403,442,620**

\$ Above / (Below)  
YTD Budget

**(\$13,656,513)**

### Revenue Collections by Category

Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$347,711,663	\$263,040,151	\$274,857,839	\$11,817,688	104.5%	●
Use Tax	\$63,822,181	\$48,539,415	\$56,389,128	\$7,849,713	116.2%	●
Franchise Fees	\$39,748,801	\$30,701,706	\$30,235,675	(\$466,031)	98.5%	◆
Service Charges	\$38,527,469	\$28,599,207	\$29,078,346	\$479,139	101.7%	●
Administrative Charges	\$23,935,937	\$17,988,759	\$20,007,908	\$2,019,149	111.2%	●
Fines & Forfeitures	\$16,747,590	\$12,683,405	\$12,043,442	(\$639,963)	95.0%	◆
Licenses & Permits	\$14,215,148	\$10,225,025	\$10,541,050	\$316,025	103.1%	●
Other Taxes	\$13,111,661	\$9,638,951	\$9,908,994	\$270,043	102.8%	●
Other Revenue	\$5,620,458	\$3,522,752	\$3,758,744	\$235,992	106.7%	●
Operating Transfers In	\$58,684	\$266,959	\$60,840	(\$206,119)	22.8%	●
Reserve for PO Rollover	\$1,548,392	\$1,548,392	\$1,548,392	\$0	100.0%	●
Fund Balance*	\$6,800,000	\$6,800,000	\$6,800,000	\$0	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$571,847,984</b>	<b>\$433,554,722</b>	<b>\$455,230,356</b>	<b>\$21,675,634</b>	<b>105.0%</b>	●

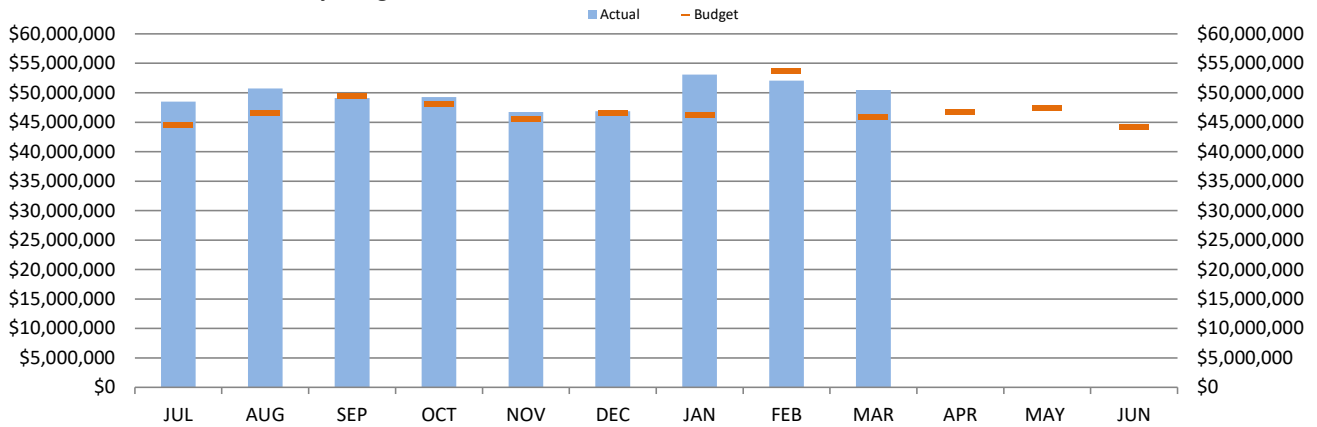
\*Pursuant to the March 2, 2021 budget amendment, \$6.8 million was budgeted for storm clean-up and will be reimbursed by FEMA

### Expenses by Category

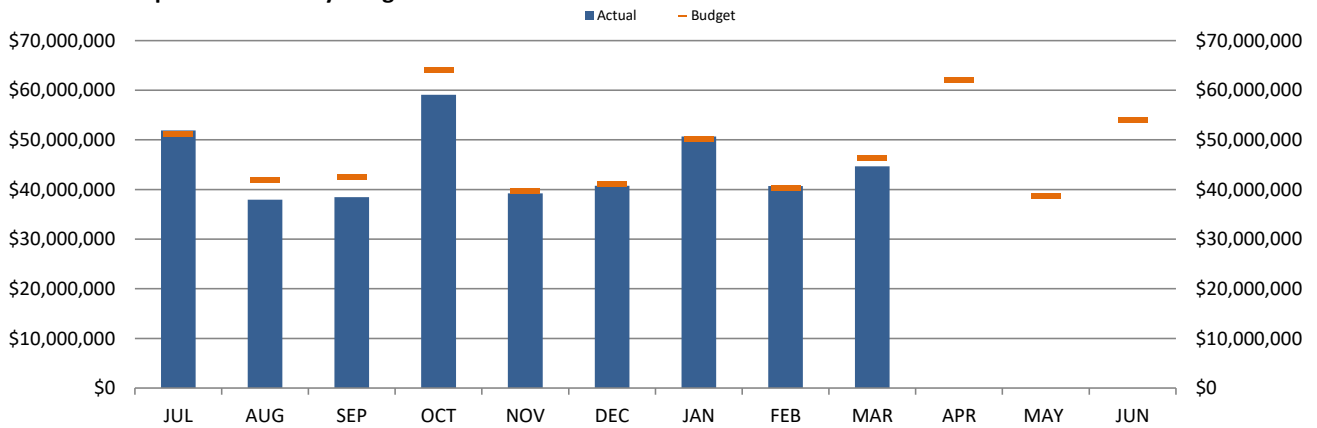
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$330,854,074	\$236,275,954	\$233,146,631	(\$3,129,324)	98.7%	●
Services & Charges	\$97,846,414	\$76,482,886	\$58,746,941	(\$17,735,945)	76.8%	●
Supplies	\$10,102,691	\$7,252,707	\$4,732,974	(\$2,519,732)	65.3%	●
Capital Outlay	\$0	\$0	\$0	\$0		●
Debt Service	\$10,000	\$9,965	\$6,265	(\$3,700)	62.9%	●
Transfers	\$133,034,806	\$97,077,621	\$106,809,809	\$9,732,187	110.0%	◆
<b>GENERAL FUND TOTAL</b>	<b>\$571,847,984</b>	<b>\$417,099,132</b>	<b>\$403,442,620</b>	<b>(\$13,656,513)</b>	<b>96.7%</b>	●



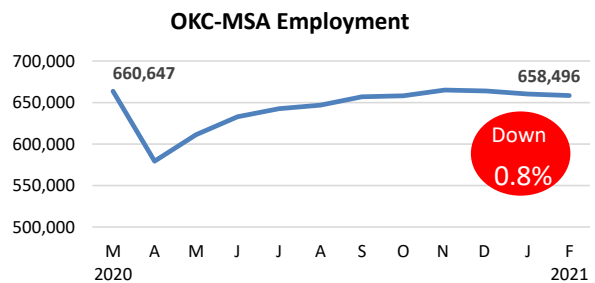
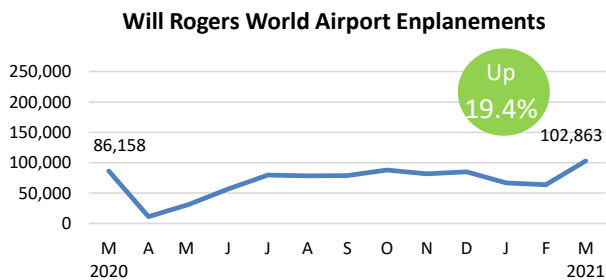
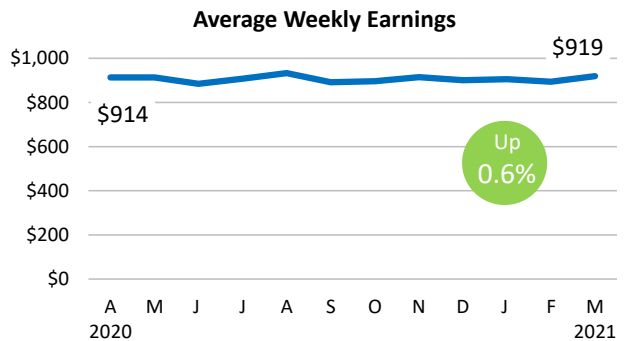
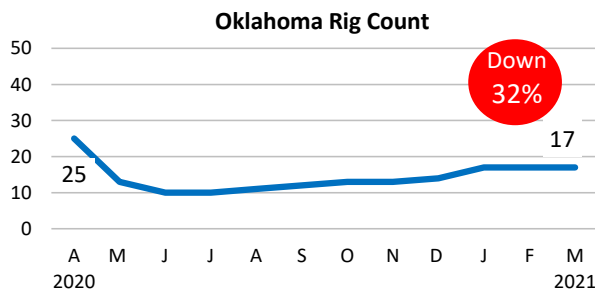
**General Fund Revenue - Monthly Budget to Actuals**



**General Fund Expenses - Monthly Budget to Actuals**



**Economic Indicators** (latest data available used but some indicators may lag by one month)





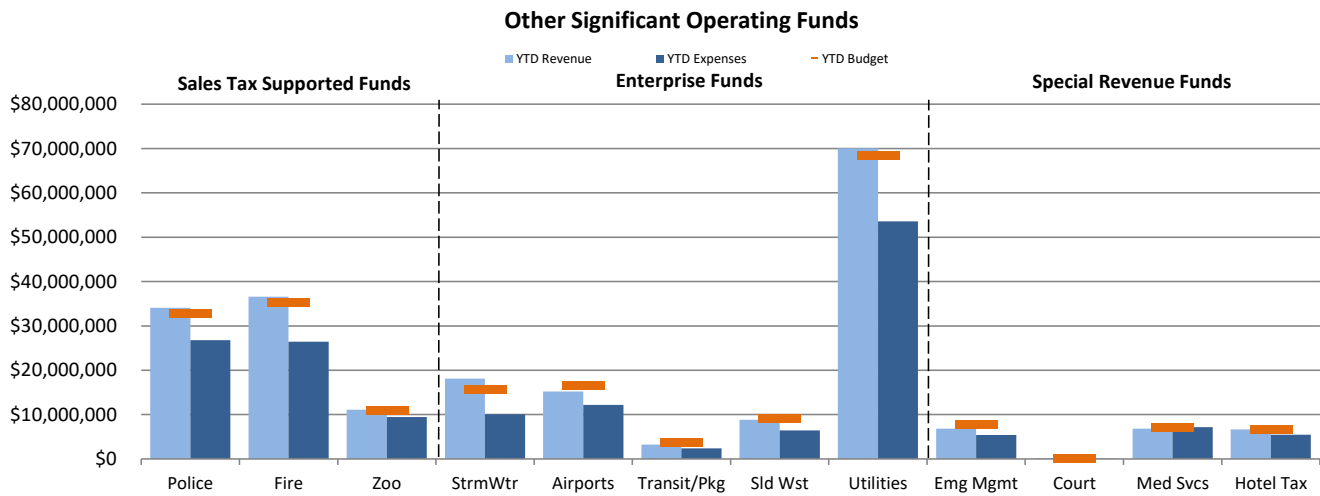
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**Other Significant Operating Funds - Revenue**

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below)	of YTD Budget	
				YTD Budget	Collected	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$42,549,928	\$32,625,884	\$34,061,402	\$1,435,518	104.4%	●
Fire Sales Tax	\$44,122,521	\$35,215,440	\$36,564,178	\$1,348,738	103.8%	●
Zoo Sales Tax	\$13,652,149	\$10,918,418	\$11,108,518	\$190,100	101.7%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$19,555,781	\$15,696,299	\$18,101,531	\$2,405,232	115.3%	●
Airports	\$20,308,603	\$16,576,157	\$15,208,254	(\$1,367,903)	91.7%	◆
Parking/Transit	\$4,502,411	\$3,738,803	\$3,248,162	(\$490,641)	86.9%	◆
Solid Waste	\$11,145,909	\$9,037,159	\$8,805,259	(\$231,900)	97.4%	◆
Water/Wastewater	\$96,996,761	\$68,447,113	\$70,031,737	\$1,584,624	102.3%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,244,913	\$7,718,726	\$6,839,393	(\$879,333)	88.6%	◆
Court Administration	\$227,295	\$176,059	\$157,925	(\$18,134)	89.7%	◆
Medical Svcs Prg (EMSA)	\$9,244,913	\$6,929,871	\$6,806,565	(\$123,306)	98.2%	◆
Hotel Fund	\$7,861,994	\$6,643,860	\$6,682,974	\$39,114	100.6%	●

**Other Significant Operating Funds - Expenses**

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above / (Below)	of YTD Budget	
				YTD Budget	Expensed	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$42,549,928	\$32,625,884	\$26,773,427	(\$5,852,457)	82.1%	●
Fire Sales Tax	\$44,122,521	\$35,215,440	\$26,462,706	(\$8,752,734)	75.1%	●
Zoo Sales Tax	\$13,652,149	\$10,918,418	\$9,466,182	(\$1,452,236)	86.7%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$19,555,781	\$15,696,299	\$10,055,873	(\$5,640,426)	64.1%	●
Airports	\$20,308,603	\$16,576,157	\$12,159,618	(\$4,416,539)	73.4%	●
Parking/Transit	\$4,502,411	\$3,738,803	\$2,411,073	(\$1,327,730)	64.5%	●
Solid Waste	\$11,145,909	\$9,037,159	\$6,449,335	(\$2,587,824)	71.4%	●
Water/Wastewater	\$96,996,761	\$68,447,113	\$53,587,043	(\$14,860,070)	78.3%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,244,913	\$7,718,726	\$5,425,691	(\$2,293,035)	70.3%	●
Court Administration	\$227,295	\$176,059	\$47,400	(\$128,659)	26.9%	●
Medical Svcs Prg (EMSA)	\$9,244,913	\$6,929,871	\$7,199,304	\$269,433	103.9%	◆
Hotel Fund	\$7,861,994	\$6,643,860	\$5,472,207	(\$1,171,653)	82.4%	●



**Temporary Sales Tax Collections\***

	Original Projection	Original TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
MAPS 4 Program Fund	\$978,483,641	\$101,208,206	\$94,724,378	-\$6,483,828	-6.4%	◆

\*Sales Tax Collections only; does not reflect other revenue earnings such as interest.