



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1757

**DATE:** OCTOBER 26, 2021

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCAL YEAR 2022 INTERIM FINANCIAL REPORT THROUGH  
SEPTEMBER 30, 2021

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. All four key economic indicators graphed on page two of the report show a positive trend. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the MAPS 4 Temporary Sales Tax. The report has not been audited.

### **GENERAL FUND SUMMARY**

In the General Fund revenue exceeded expenses by \$12.3 million through the first quarter. Sales and Use Tax collections continue to exceed expectations and are the primary driver of the revenue growth with receipts at \$11.4 million over budget. In addition, expenses came in below budget due to position vacancies and the timing of transfers to other business units.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in cursive script that reads "C. Freeman".

Craig Freeman  
City Manager



# General Fund

As of September 30, 2021

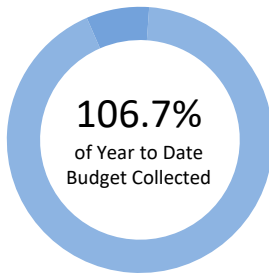
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$168,819,786
General Fund YTD Expenses	<u>\$156,558,607</u>
Difference	\$12,261,179

**Revenues/Expenses 107.8%**

## GENERAL FUND REVENUE



YTD Revenue Budget

**\$158,277,331**

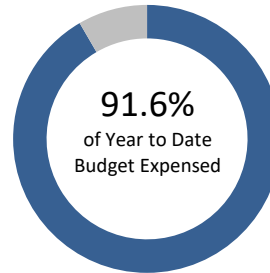
YTD Revenue Collections

**\$168,819,786**

\$ Above / (Below)  
YTD Budget

**\$10,542,455**

## GENERAL FUND EXPENSES



YTD Expense Budget

**\$170,900,805**

YTD Expenses

**\$156,558,607**

\$ Above / (Below)  
YTD Budget

**(\$14,342,198)**

### Revenue Collections by Category

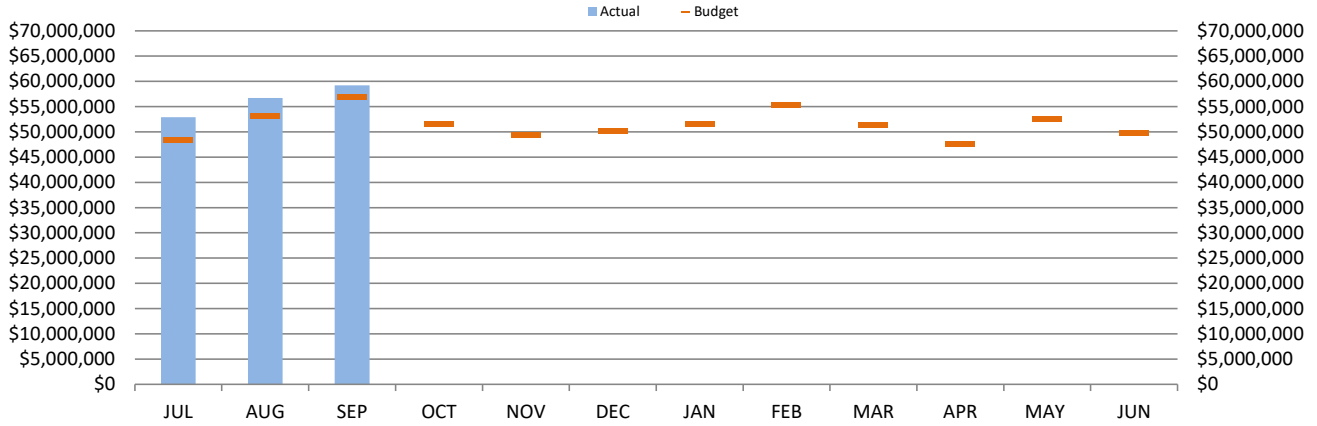
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	380,585,776.00	\$97,127,436	\$108,160,199	\$11,032,763	111.4%	●
Use Tax	\$80,292,979	\$18,990,108	\$19,334,101	\$343,993	101.8%	●
Franchise Fees	\$41,180,634	\$11,257,523	\$10,826,134	(\$431,389)	96.2%	◆
Service Charges	\$41,303,597	\$10,589,150	\$8,361,004	(\$2,228,146)	79.0%	◆
Administrative Charges	\$23,206,344	\$4,996,392	\$5,354,681	\$358,289	107.2%	●
Fines & Forfeitures	\$13,380,590	\$3,535,011	\$3,965,553	\$430,542	112.2%	●
Licenses & Permits	\$14,397,317	\$3,548,121	\$4,152,832	\$604,711	117.0%	●
Other Taxes	\$13,106,508	\$3,361,666	\$3,882,078	\$520,412	115.5%	●
Other Revenue	\$6,029,695	\$1,118,131	\$1,027,905	(\$90,226)	91.9%	◆
Operating Transfers In	\$58,684	\$4,980	\$6,487	\$1,507	130.3%	●
Reserve for PO Rollover	3,748,813.00	\$3,748,813	\$3,748,813	\$0	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$617,290,937</b>	<b>\$158,277,331</b>	<b>\$168,819,786</b>	<b>\$10,542,455</b>	<b>106.7%</b>	●

### Expenses by Category

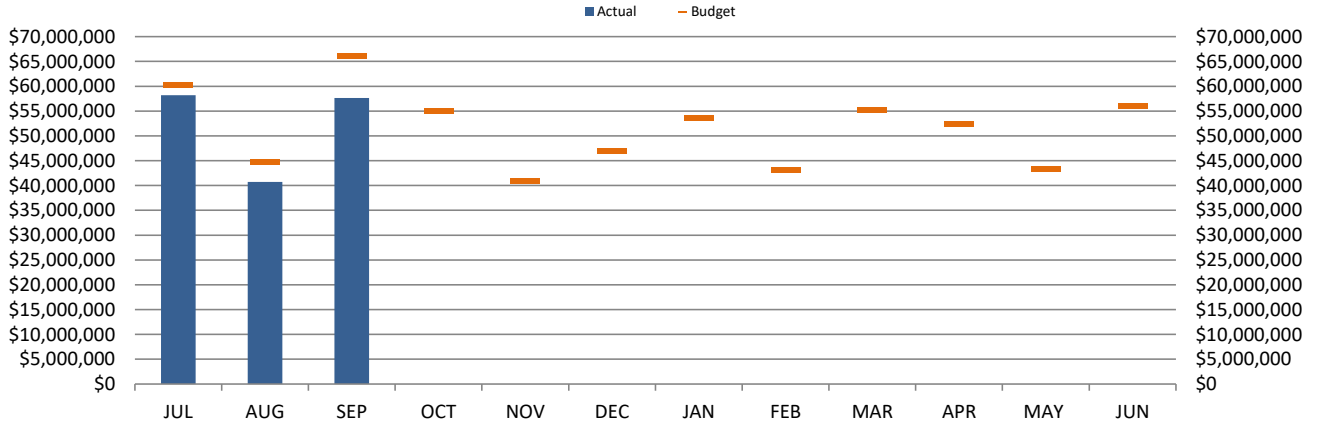
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$353,047,770	\$89,002,970	\$86,117,216	(\$2,885,755)	96.8%	●
Services & Charges	\$106,105,563	\$30,565,941	\$26,404,648	(\$4,161,293)	86.4%	●
Supplies	\$11,279,690	\$4,689,411	\$2,252,518	(\$2,436,893)	48.0%	●
Capital Outlay	\$67,973	\$67,973	\$0	(\$67,973)	0.0%	●
Debt Service	\$10,000	\$4,644	\$0	(\$4,644)	0.0%	●
Transfers	\$146,779,941	\$46,569,866	\$41,784,226	(\$4,785,640)	89.7%	●
<b>GENERAL FUND TOTAL</b>	<b>\$617,290,937</b>	<b>\$170,900,805</b>	<b>\$156,558,607</b>	<b>(\$14,342,198)</b>	<b>91.6%</b>	●



**General Fund Revenue - Monthly Budget to Actuals**

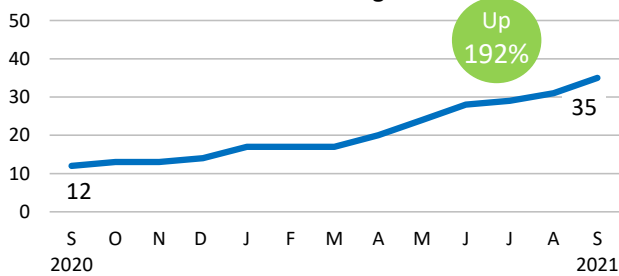


**General Fund Expenses - Monthly Budget to Actuals**

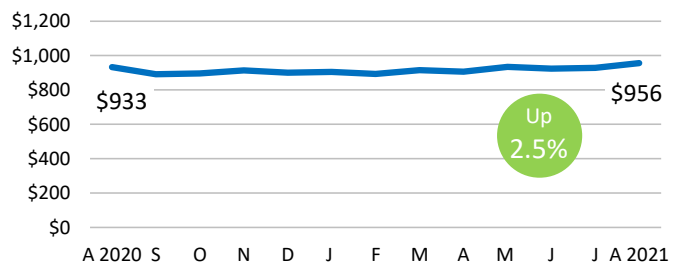


**Economic Indicators** (latest data available used but some indicators may lag by one month)

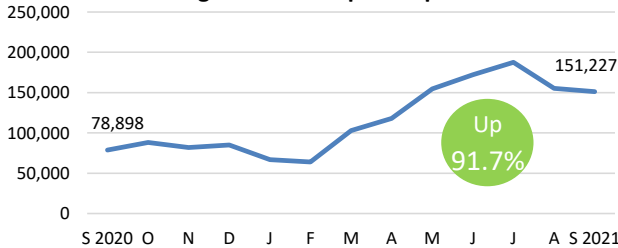
**Oklahoma Rig Count**



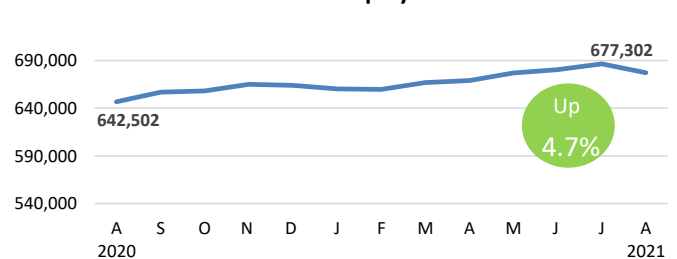
**Average Weekly Earnings**



**Will Rogers World Airport Enplanements**



**OKC-MSA Employment**





# Other Significant Operating Funds

As of September 30, 2021

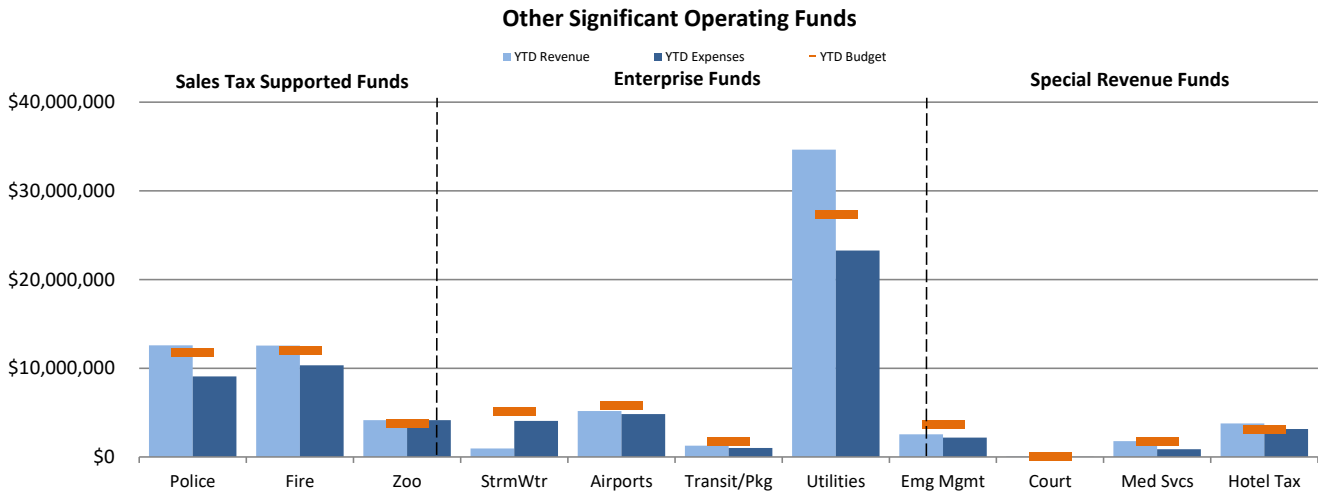
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## Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below) YTD Budget	of YTD Budget Collected	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$45,367,158	\$11,699,699	\$12,583,709	\$884,010	107.6%	●
Fire Sales Tax	\$47,849,502	\$11,992,717	\$12,555,874	\$563,157	104.7%	●
Zoo Sales Tax	\$14,932,948	\$3,737,333	\$4,161,367	\$424,034	111.3%	●
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$20,303,107	\$5,063,524	\$956,909	(\$4,106,615)	18.9%	◆
Airports	\$20,814,028	\$5,735,298	\$5,188,206	(\$547,092)	90.5%	◆
Parking/Transit	\$4,885,397	\$1,732,794	\$1,281,905	(\$450,889)	74.0%	◆
Utilities	\$110,727,705	\$27,271,882	\$34,651,423	\$7,379,541	127.1%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,567,491	\$3,592,057	\$2,547,315	(\$1,044,742)	70.9%	◆
Court Administration	\$247,657	\$61,318	\$37,217	(\$24,101)	60.7%	◆
Medical Svcs Prg (EMSA)	\$9,026,360	\$1,753,673	\$1,785,850	\$32,177	101.8%	●
Hotel Fund	\$11,482,102	\$3,106,727	\$3,786,188	\$679,461	121.9%	●

## Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above / (Below) YTD Budget	of YTD Budget Expensed	
<b>Sales Tax Supported Funds</b>						
Police Sales Tax	\$45,367,158	\$11,699,699	\$9,086,575	(\$2,613,124)	77.7%	●
Fire Sales Tax	\$47,849,502	\$11,992,717	\$10,319,960	(\$1,672,757)	86.1%	●
Zoo Sales Tax	\$14,932,948	\$3,737,333	\$4,161,367	\$424,034	111.3%	◆
<b>Enterprise Funds</b>						
Stormwater Drng Util	\$20,303,107	\$5,063,524	\$4,068,640	(\$994,884)	80.4%	●
Airports	\$20,814,028	\$5,735,298	\$4,829,745	(\$905,553)	84.2%	●
Parking/Transit	\$4,885,397	\$1,732,794	\$1,007,452	(\$725,342)	58.1%	●
Water/Wastewater	\$110,727,705	\$27,271,882	\$23,273,408	(\$3,998,474)	85.3%	●
<b>Special Revenue Funds</b>						
Emergency Mgmt (911)	\$9,567,491	\$3,592,057	\$2,175,885	(\$1,416,172)	60.6%	●
Court Administration	\$247,657	\$61,318	\$29,167	(\$32,151)	47.6%	●
Medical Svcs Prg (EMSA)	\$9,026,360	\$1,753,673	\$867,206	(\$886,467)	49.5%	◆
Hotel Fund	\$11,482,102	\$3,106,727	\$3,160,876	\$54,149	101.7%	◆



**Temporary Sales Tax Collections\***

	Original Projection	Original TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
MAPS 4 Program Fund	\$978,483,641	\$160,129,838	\$158,381,974	-\$1,747,864	-1.1%	◆

\*Sales Tax Collections only; does not reflect other revenue earnings such as interest.