



City Manager Report

The City of OKLAHOMA CITY

NO: 1833

DATE: MAY 24, 2022

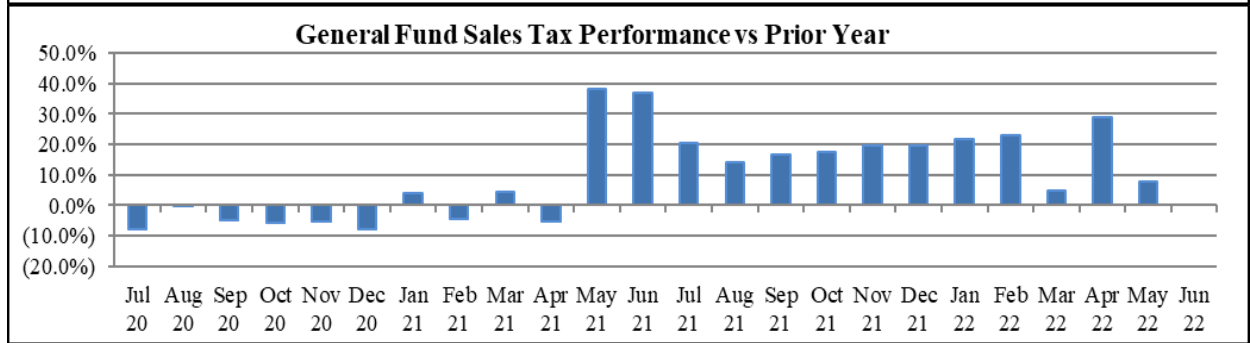
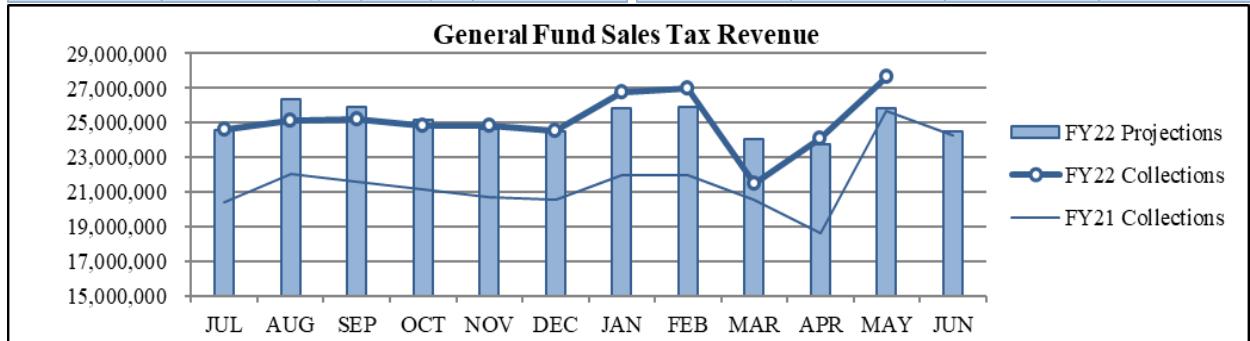
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: MAY 2022 SALES AND USE TAX COLLECTIONS

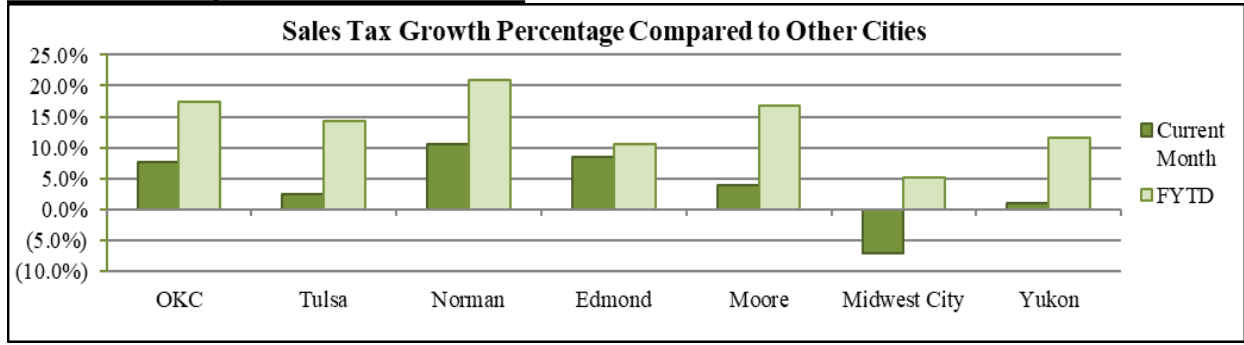
The May remittance is made up primarily of actual collections for the last half of March and estimated collections for the first half of April along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$693,790 or 0.2% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
May FY22	Projection	\$ Diff	% Change	May FY22	May FY21	\$ Diff	% Change
27,639,402	25,826,027	1,813,375	7.0%	27,639,402	25,672,001	1,967,401	7.7%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
276,144,049	276,470,879	(326,830)	-0.1%	276,144,049	235,277,081	40,866,968	17.4%



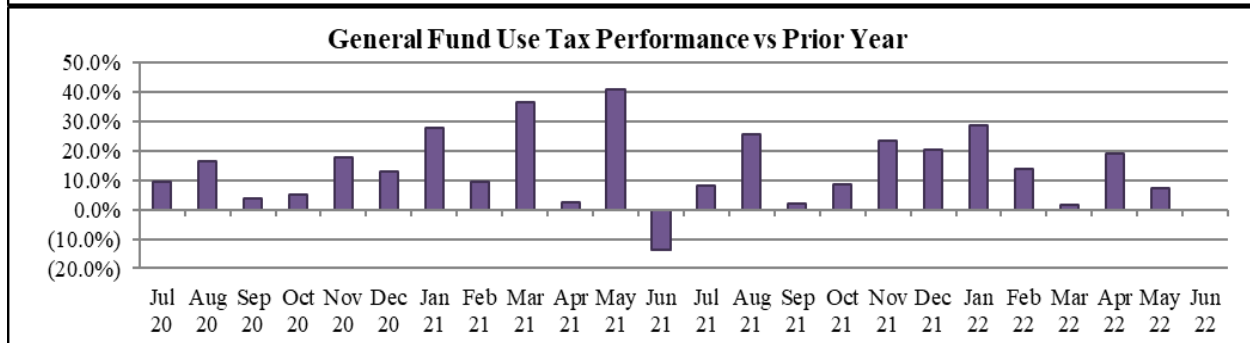
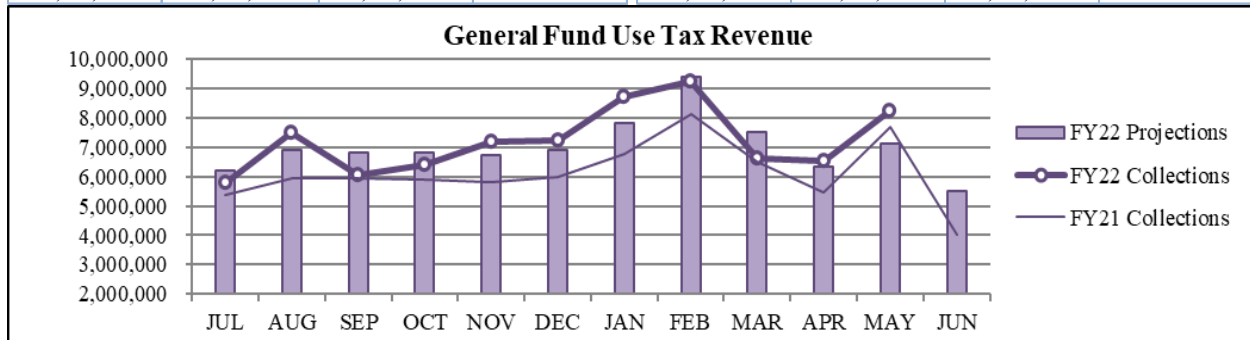
Sales Tax Comparison to Other Cities



Edmond sale tax rate increased by .25% beginning January 1, 2022.

General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
May FY22	Projection	\$ Diff	% Change	May FY22	May FY21	\$ Diff	% Change
8,219,364	7,135,384	1,083,980	15.2%	8,219,364	7,670,816	548,548	7.2%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
79,517,512	78,496,892	1,020,620	1.3%	79,517,512	69,531,990	9,985,522	14.4%



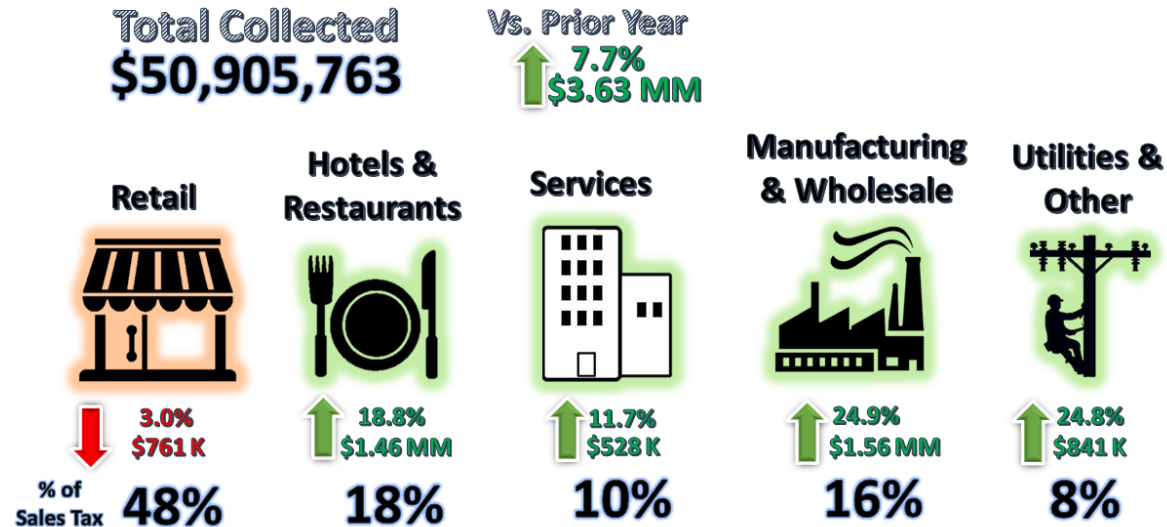
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for May were in Wholesale and Manufacturing (up \$1.56 million), Hotels and Restaurants (up \$1.46 million), and Utilities and Other (up \$842 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	May FY22	May FY21	\$ Diff	% Change
Wholesale & Mfg.	7,854,425	6,290,164	1,564,261	24.9%
Hotels & Restaurants	9,194,929	7,738,432	1,456,497	18.8%
Utilities & Other	4,234,941	3,393,288	841,653	24.8%
Retail	24,585,864	25,347,035	(761,171)	-3.0%
Services	5,035,604	4,507,149	528,455	11.7%
Total	50,905,763	47,276,067	3,629,696	7.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

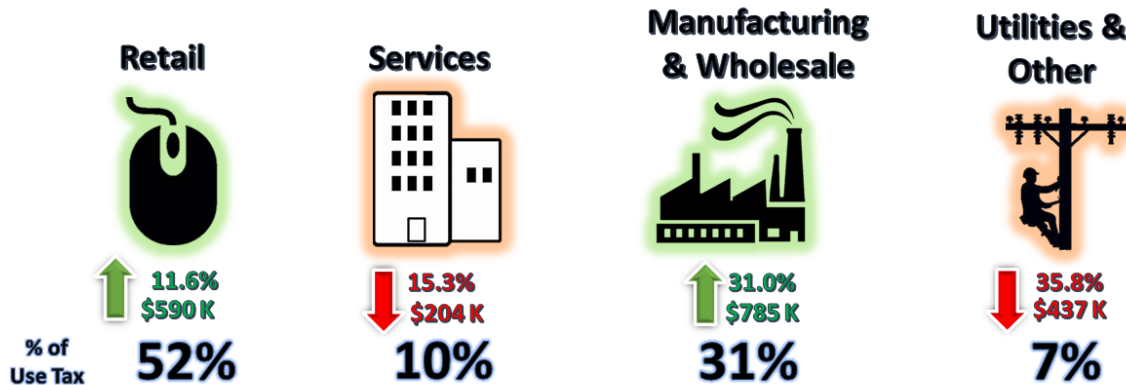
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for May were in Wholesale and Manufacturing (up \$785 thousand) and Retail (up \$590 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,899,316

Vs. Prior Year
↑ 7.2%
\$735 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	May FY22	May FY21	\$ Diff	% Change
Wholesale & Mfg.	3,315,585	2,530,762	784,822	31.0%
Retail	5,674,643	5,084,366	590,277	11.6%
Utilities & Other	783,479	1,219,979	(436,500)	-35.8%
Services	1,125,609	1,329,707	(204,098)	-15.3%
Total	10,899,316	10,164,814	734,502	7.2%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
May 2022

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$27,639,402	\$12,284,179	\$4,606,567	\$4,606,567	\$1,535,522	-	-	-	-	-	-	\$50,672,237
Reallocations	(\$37)	(\$5,279)	\$155	\$155	\$52	\$1,086	\$3,868	-	-	-	-	-
Adjusted Actual	\$27,639,365	\$12,278,900	\$4,606,722	\$4,606,722	\$1,535,574	\$1,086	\$3,868	-	-	-	-	\$50,672,237
Projection	\$25,826,027	\$11,478,234	\$4,304,397	\$4,304,397	\$1,434,799	-	-	-	-	-	-	\$47,347,854
+/- Projection	\$1,813,338	\$800,666	\$302,325	\$302,325	\$100,775	\$1,086	\$3,868	-	-	-	-	\$3,324,383
%+/- Projection	7.0%	7.0%	7.0%	7.0%	7.0%	-	-	-	-	-	-	7.0%
Prior Year Actual	\$25,672,001	\$11,395,279	\$4,278,455	\$4,278,455	\$1,426,152	\$19,022	\$5,696	(\$11,201)	\$316	\$25	-	\$47,064,200
+/- Prior Year	\$1,967,364	\$883,621	\$328,267	\$328,267	\$109,422	(\$17,936)	(\$1,828)	\$11,201	(\$316)	(\$25)	-	\$3,608,037
%+/- Prior Year	7.7%	7.8%	7.7%	7.7%	7.7%	-94.3%	-32.1%	-100.0%	-100.0%	-100.0%	-	7.7%
Year-to-Date:												
Actual	\$276,254,387	\$122,774,751	\$46,040,532	\$46,040,532	\$15,346,844	-	-	-	-	-	-	\$506,457,045
Reallocations	(\$110,375)	(\$525,839)	(\$1,493)	(\$1,493)	(\$498)	\$234,059	\$400,665	\$403	\$4,208	\$357	\$3	-
Adjusted Actual	\$276,144,012	\$122,248,912	\$46,039,039	\$46,039,039	\$15,346,346	\$234,059	\$400,665	\$403	\$4,208	\$357	\$3	\$506,457,045
Projection	\$276,470,879	\$122,875,946	\$46,078,358	\$46,078,358	\$15,359,453	-	-	-	-	-	-	\$506,862,994
+/- Projection	(\$326,867)	(\$627,034)	(\$39,319)	(\$39,319)	(\$13,107)	\$234,059	\$400,665	\$403	\$4,208	\$357	\$3	(\$405,949)
%+/- Projection	-0.1%	-0.5%	-0.1%	-0.1%	-0.1%	-	-	-	-	-	-	-0.1%
Prior Year Actual	\$235,277,081	\$103,526,513	\$39,209,492	\$39,209,492	\$13,069,831	\$1,112,814	(\$75,904)	(\$11,111)	\$2,504	\$1,196	\$628	\$431,322,537
+/- Prior Year	\$40,866,931	\$18,722,399	\$6,829,547	\$6,829,547	\$2,276,516	(\$878,754)	\$476,569	\$11,514	\$1,704	(\$839)	(\$625)	\$75,134,508
%+/- Prior Year	17.4%	18.1%	17.4%	17.4%	17.4%	-79.0%	-627.9%	-103.6%	68.1%	-70.1%	-99.5%	17.4%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

May 2022

	General <u>Fund</u>	MAPS 4 <u>Program</u>	Better Streets <u>Safer City</u>	MAPS 3	Sports Facilities <u>Improvement</u>	City & <u>Schools</u>	Police/Fire <u>Equipment</u>	MAPS	Total <u>Use Tax</u>
Current Month:									
Actual	\$8,219,364	\$2,630,197	-	-	-	-	-	-	\$10,849,561
Reallocations	(\$12,289)	\$25,821	(\$14,948)	\$1,415	-	-	-	-	-
Adjusted Actual	\$8,207,075	\$2,656,018	(\$14,948)	\$1,415	-	-	-	-	\$10,849,561
Projection	\$7,135,384	\$2,283,320	-	-	-	-	-	-	\$9,418,704
+/- Projection	\$1,071,691	\$372,698	(\$14,948)	\$1,415	-	-	-	-	\$1,430,857
%+/- Projection	15.0%	16.3%	-	-	-	-	-	-	15.2%
Prior Year Actual	\$7,670,816	\$2,521,143	(\$96)	\$599	(\$72,760)	-	\$2	-	\$10,119,703
+/- Prior Year	\$536,259	\$134,875	(\$14,852)	\$817	\$72,760	-	(\$2)	-	\$729,858
%+/- Prior Year	7.0%	5.3%	15435.3%	-136.4%	-100.0%	-	-100.0%	-	7.2%
Year-to-Date:									
Actual	\$79,468,819	\$25,430,022	-	-	-	-	-	-	\$104,898,841
Reallocations	\$36,404	\$1,222,855	(\$2,061)	(\$1,043,789)	(\$213,415)	\$6	-	-	-
Adjusted Actual	\$79,505,223	\$26,652,877	(\$2,061)	(\$1,043,789)	(\$213,415)	\$6	-	-	\$104,898,841
Projection	\$78,496,892	\$25,118,972	-	-	-	-	-	-	\$103,615,864
+/- Projection	\$1,008,331	\$1,533,905	(\$2,061)	(\$1,043,789)	(\$213,415)	\$6	-	-	\$1,282,977
%+/- Projection	1.3%	6.1%	-	-	-	-	-	-	1.2%
Prior Year Actual	\$69,531,990	\$22,295,247	\$131,747	(\$117,512)	(\$76,336)	\$1,639	\$3	\$0	\$91,766,778
+/- Prior Year	\$9,973,233	\$4,357,631	(\$133,808)	(\$926,277)	(\$137,079)	(\$1,634)	(\$3)	(\$0)	\$13,132,063
%+/- Prior Year	14.3%	19.5%	-101.6%	788.2%	179.6%	-99.7%	-100.0%	-100.0%	14.3%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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