

## REQUEST FOR APPLICATIONS

### MURRAH ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

June 1, 2022 thru July 1, 2022

This is a request for Murrah Project Applications for FY 2022-23. Availability for funds from the Murrah Program varies as loan payments are received and previously funded projects pay out. Solicitations for applications will be issued periodically as sufficient funds become available to support new projects.

For this year, the competitive scoring criteria have been revised with the intent of ensuring equitable opportunity and prioritizing projects that most closely align with the fund priorities and the City's strategic goals.

We currently have **\$1.4 million** available for lending to eligible projects. Funds may be awarded to one or more eligible proposals based upon the needs of the applicant(s), and the strength of the proposal(s) received. Loan amounts requested may not exceed \$750,000 per project. **Staff will be accepting applications for funding through the close of business on July 1, 2022.**

All applications will be evaluated and scored based upon the attached criteria. *Projects must score a minimum of 70 points to receive further consideration.* Those proposals recommended for funding will be forwarded to the Citizens Committee for Community Development (CCCD) for consideration and presented to City Council for final approval following a positive CCCD recommendation. Applicants are required to be present for all public meetings in which your proposals will be discussed.

Thank you for your interest in our program. We will gladly respond to all inquiries.

**Contact:** City of Oklahoma City  
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