

**CITY OF OKLAHOMA CITY
MURRAH DISTRICT REVITALIZATION ECONOMIC DEVELOPMENT
REVOLVING LOAN FUND**

APPLICATION
(Please print or type)

Date: _____

General Business Information

Business Name _____ Tax ID Number: _____

Street Address:

City, State, Zip: _____

Telephone: (____) _____ #of Employees _____ Present Management Since: _____

TYPE OF OWNERSHIP: ___ Sole Proprietorship ___ Partnership ___ LLC ___ Corporation ___ Sub S Corporation

| Business Owners(s): | Address | Title | Social Security No | % of Ownership |
|---------------------|---------|-------|--------------------|----------------|
| | | | | |
| | | | | |

Your Accountant/ Bookkeeper: _____
Phone Number _____

Your Insurance Company/ Agent _____
Phone Number _____

Your Attorney: _____
Phone Number _____

Partnering Bank(s):

Partnering Bank Loan Officer(s): _____
Phone Number(s) _____

What geographic location does your business service? _____

Are all business taxes current? ___Yes ___No Has applicant or any owner declared bankruptcy in last 10 yrs? Yes/No _____

Please provide detailed responses to the following. Your application will not be considered complete without attached copies of all relevant documentation. Only complete applications will be processed for this program.

LOAN REQUEST INFORMATION

| | | | |
|---------------------------------|-----------------------|-----------------------------------|--------------------------|
| Loan Amount Requested: \$ _____ | Use of Loan Proceeds: | Real Estate \$ _____ | Equipment \$ _____ |
| Sources of Repayment: | | Other \$ _____ (specify) _____ | Working Capital \$ _____ |
| Primary: | | | |
| Other: | | | |

Proposed Collateral for the Loan:

(List Collateral, show valuation and attach supporting documentation, if available)

Amount of private equity or cash investment? \$ _____

Will you be applying for Historic, New Market or Low Income Housing Tax Credits? ____ Yes ____ No

If so, provide source(s) and projected equity/rate of sale _____

| Existing Business Indebtedness | Furnish the following information on loans and obligations, which are currently outstanding *Please "X" any existing indebtedness that you plan to pay off with this loan. | | | | | | | |
|--------------------------------|---|-----------------|---------------|-----------------|---------------|---------------|-----------------|------------|
| Payable to: | X | Original Amount | Original date | Current Balance | Interest Rate | Maturity Date | Monthly Payment | Collateral |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Additional Information

Please tell us more about you and your business. If you require additional space, you may attach additional pages.

Brief history of your business:

What are your qualifications as the principal owner for operating the proposed business activity? (A resume may be attached:)

Who are your major competitors? What unmet need will the business serve?

Business Mailing Address:

City: _____ State: _____ Zip: _____

Physical Address of Business Operations: _____

City: _____ State: _____ Zip: _____

Complete legal description(s) and tax I.D. number(s) for all real estate to be used as collateral for this loan:

Legal Name of Current Property Owner/Business Entity:

Contact Name (if different from current owner):

_____ Phone Number

Legal Name of new Corporation or LLC for this transaction (if applicable)

_____ Member/Manager

Amount of Down Payment \$ _____

Other Equity (e.g. cash previously paid for land acquisition) \$ _____

Have you received financial assistance from any other sources? Yes No

If yes, please describe below:

Date of Assistance: _____

Source(s): _____

Amount Received: \$ _____

For what purpose? _____

Date of Assistance: _____

Source: _____

Amount Received: \$ _____

Source: _____

Is the subject property currently occupied? Yes No

If yes, please describe present use:

Are there existing tenants who will need to be permanently or temporarily relocated? Yes No

Will your project involve restoration or rehabilitation of an existing structure? Yes No

Year Built? _____

Does project proposal include preservation or adaptive reuse of a historic structure? Yes No

Is the required zoning in place to accommodate your proposal? Yes No

If not, is application for rezoning underway? Yes No.

Will your project result in permanent job creation? Yes No. If so, number of full time jobs to be created _____

Number of new jobs earning more than \$15 per hour? _____

Employees to be relocated? Temporary positions? Part Time Employees? _____

Will proposed business generate new sales tax revenue? _____ Yes _____ No.

Has a Phase I environmental report been completed on the subject property? _____ Yes _____ No

Does your proposal include contracting with Minority and/or Women’s Business Enterprises? _____ Yes _____ No

Will proposed business(es) actively seek to hire Section 3 employees? _____ Yes _____ No

What is the short-term goal for the proposed business (within the next 6 months)?

What is the long-term plan for the proposed business?

Please provide a brief written summary of your proposal and attach all initial documentation requested in item no. 6 a.) of the Scoring section in the current solicitation. You are also encouraged to attached additional documentation that can further support your application. Additional information may be requested following initial staff review as noted in item 6 b.) of the solicitation.

Certification

As an authorized agent of the Applicant, I/We certify that everything in the application and information submitted along with the application is true insofar as is necessary to prevent the same from being misleading. The City of Oklahoma City and its agents are authorized to obtain credit reports and to check credit and trade references in connection with this application, and disclose information about its credit experience with Applicant to credit reporting agencies and in response to inquiries. The City of Oklahoma City and its agents are also authorized to obtain credit reports, and to check the personal credit history of any of the individuals signing below.

Applicants agree that the City of Oklahoma City, at its discretion, may request copies of any or all documentation provided to the participating lender(s) in fulfillment of the lender’s underwriting requirements. Applicants further agree that the City of Oklahoma City may communicate by phone and/or email with the participating lender(s) regarding loan delinquencies and/or foreclosure actions related to the subject property throughout the term of the loan.

PENALTY FOR FALSE OR FRAUDULENT STATEMENT: U.S.C. title 18, Sec 1001, provides: “Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies...or makes any false, fictitious or fraudulent statement or representation, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both.”

| | | |
|--|----------------|---------------|
| _____ Authorized Signature (of Applicant) | _____ Title | _____ Date |
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