



City Manager Report

The City of OKLAHOMA CITY

NO: 1856

DATE: AUGUST 2, 2022

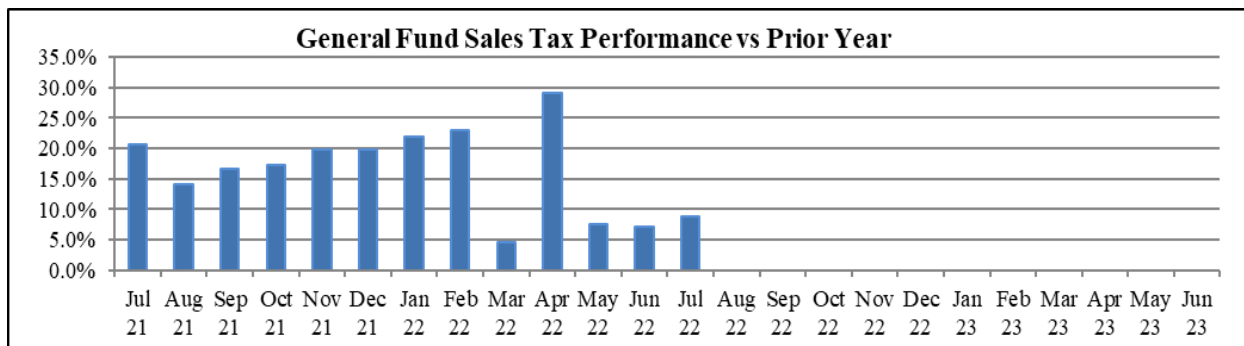
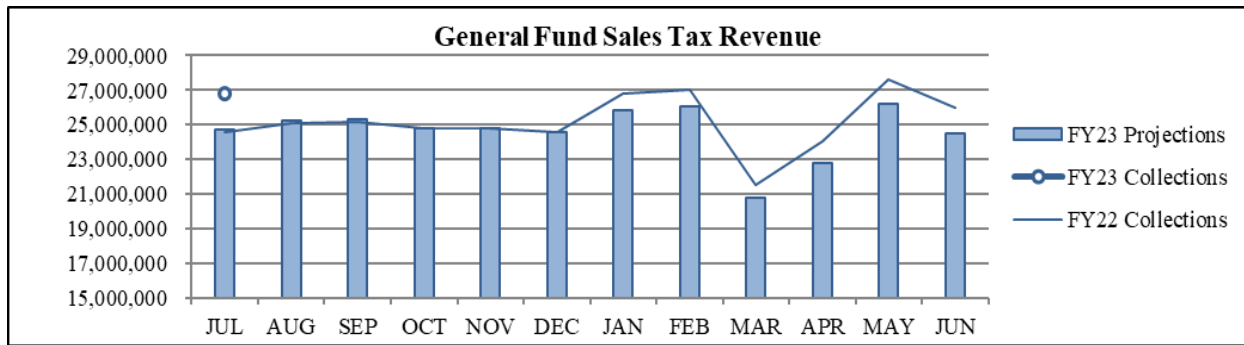
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: JULY 2022 SALES AND USE TAX COLLECTIONS

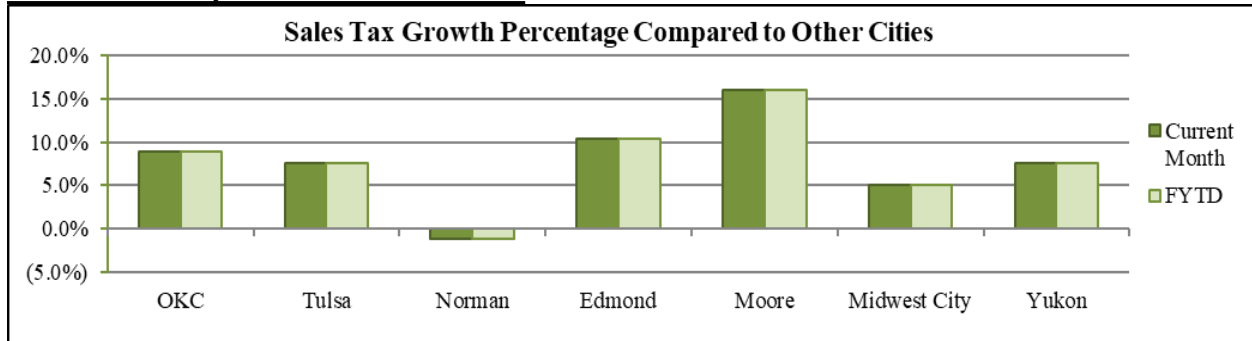
The July remittance is made up primarily of actual collections for the last half of May and estimated collections for the first half of June along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$3,168,351 or 10.3% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
July FY23	Projection	\$ Diff	% Change	July FY23	July FY22	\$ Diff	% Change
26,783,482	24,728,071	2,055,411	8.3%	26,783,482	24,605,045	2,178,436	8.9%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
26,783,482	24,728,071	2,055,411	8.3%	26,783,482	24,605,045	2,178,436	8.9%



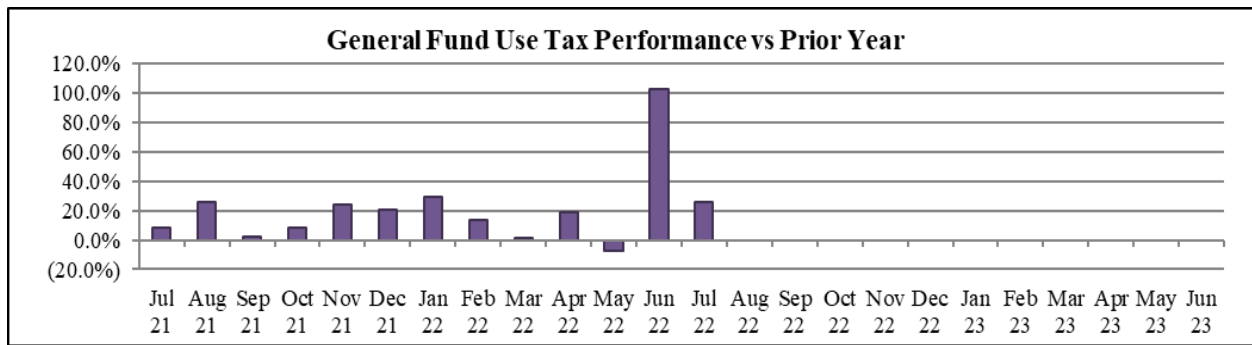
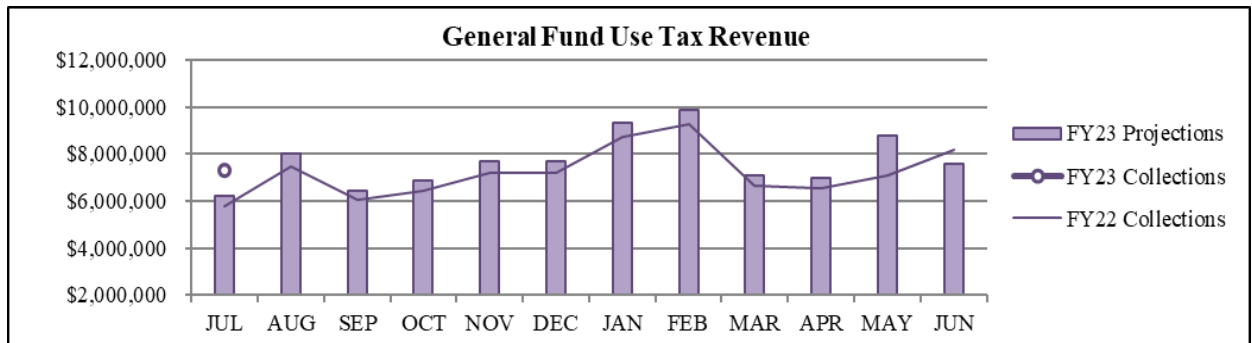
Sales Tax Comparison to Other Cities



Edmond sale tax rate increased by .25% beginning January 1, 2022.

General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
July FY23	Projection	\$ Diff	% Change	July FY23	July FY22	\$ Diff	% Change
7,308,655	6,195,715	1,112,940	18.0%	7,308,655	5,803,405	1,505,250	25.9%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
7,308,655	6,195,715	1,112,940	18.0%	7,308,655	5,803,405	1,505,250	25.9%



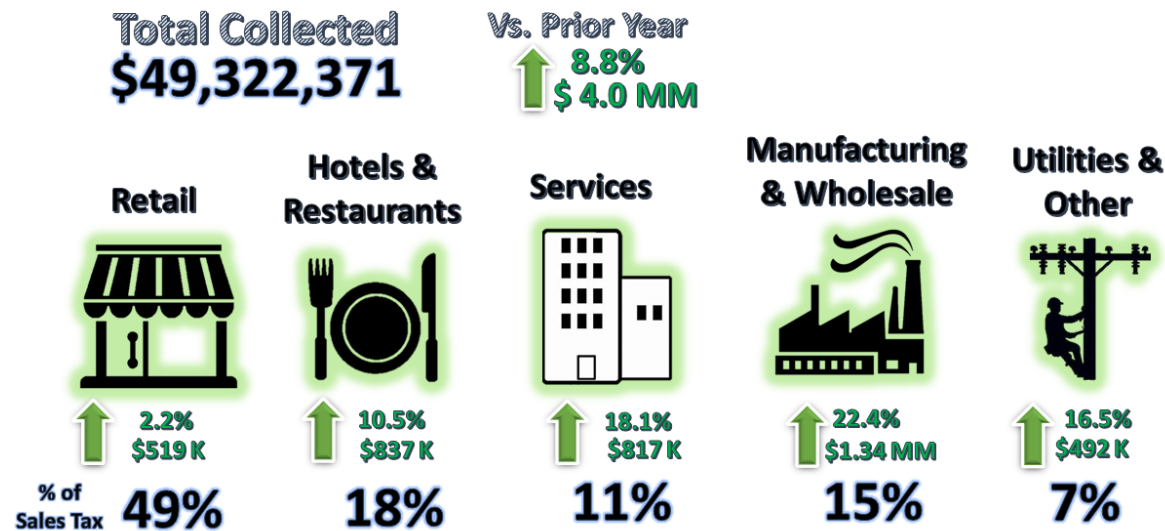
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 50%. The largest year-over-year category changes for July were in Wholesale and Manufacturing (up \$1.34 million), Hotels and Restaurants (up \$837 thousand), and Services (up \$817 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	July FY23	July FY22	\$ Diff	% Change
Wholesale & Mfg.	7,335,097	5,992,720	1,342,377	22.4%
Hotels & Restaurants	8,846,749	8,009,406	837,344	10.5%
Services	5,330,250	4,513,409	816,841	18.1%
Retail	24,338,028	23,818,604	519,424	2.2%
Utilities & Other	3,472,246	2,979,835	492,411	16.5%
Total	49,322,371	45,313,974	4,008,397	8.8%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

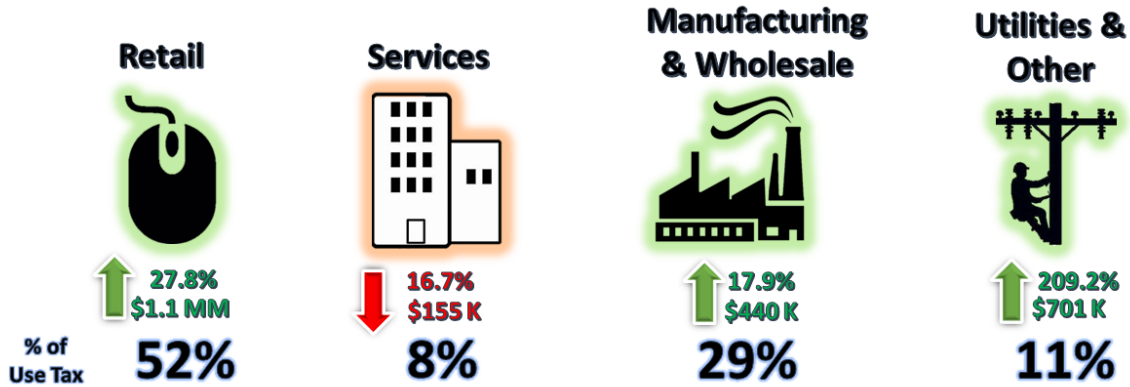
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for July were in Retail (up \$1.1 million) and Utilities (up \$701 thousand).

USE TAX PERFORMANCE

Total Collected
\$9,691,078


Vs. Prior Year
↑ 27.2%
↑ \$2.1 MM



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	July FY23	July FY22	\$ Diff	% Change
Retail	4,988,853	3,903,901	1,084,952	27.8%
Utilities & Other	1,035,721	334,992	700,729	209.2%
Wholesale & Mfg.	2,898,004	2,457,976	440,028	17.9%
Services	768,500	923,013	(154,512)	-16.7%
Total	9,691,078	7,619,881	2,071,197	27.2%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.


Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
July 2022

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$26,782,782	\$11,903,459	\$4,463,797	\$4,463,797	\$1,487,932	-	-	-	-	-	-	\$49,101,767
Reallocations	\$700	(\$34,153)	\$814	\$814	\$271	\$14,830	\$16,726	\$424	\$203	\$62	-	690
Adjusted Actual	\$26,783,482	\$11,869,305	\$4,464,611	\$4,464,611	\$1,488,204	\$14,830	\$16,726	\$424	\$203	\$62	-	\$49,102,457
Projection	\$24,728,071	\$10,990,254	\$4,121,345	\$4,121,345	\$1,373,782	-	-	-	-	-	-	\$45,334,797
+/- Projection	\$2,055,411	\$879,051	\$343,266	\$343,266	\$114,422	\$14,830	\$16,726	\$424	\$203	\$62	-	\$3,767,660
% +/- Projection	8.3%	8.0%	8.3%	8.3%	8.3%	-	-	-	-	-	-	8.3%
Prior Year Actual	\$24,605,045	\$10,905,878	\$4,101,127	\$4,101,127	\$1,367,042	\$23,602	\$6,169	\$424	\$203	\$62	-	\$45,110,679
+/- Prior Year	\$2,178,436	\$963,428	\$363,484	\$363,484	\$121,161	(\$8,772)	\$10,557	-	-	-	-	\$3,991,778
% +/- Prior Year	8.9%	8.8%	8.9%	8.9%	8.9%	-37.2%	171.2%	-	-	-	-	8.8%
Year-to-Date:												
Actual	\$26,782,782	\$11,903,459	\$4,463,797	\$4,463,797	\$1,487,932	-	-	-	-	-	-	\$49,101,767
Reallocations	\$700	(\$34,153)	\$814	\$814	\$271	\$14,830	\$16,726	-	-	-	-	-
Adjusted Actual	\$26,783,482	\$11,869,305	\$4,464,611	\$4,464,611	\$1,488,204	\$14,830	\$16,726	-	-	-	-	\$49,101,767
Projection	\$24,728,071	\$10,990,254	\$4,121,345	\$4,121,345	\$1,373,782	-	-	-	-	-	-	\$45,334,797
+/- Projection	\$2,055,411	\$879,051	\$343,266	\$343,266	\$114,422	\$14,830	\$16,726	-	-	-	-	\$3,766,970
% +/- Projection	8.3%	8.0%	8.3%	8.3%	8.3%	-	-	-	-	-	-	8.3%
Prior Year Actual	\$24,605,045	\$10,905,878	\$4,101,127	\$4,101,127	\$1,367,042	\$23,602	\$6,169	\$424	\$203	\$62	-	\$45,110,679
+/- Prior Year	\$2,178,436	\$963,428	\$363,484	\$363,484	\$121,161	(\$8,772)	\$10,557	(\$424)	(\$203)	(\$62)	-	\$3,991,088
% +/- Prior Year	8.9%	8.8%	8.9%	8.9%	8.9%	-37.2%	171.2%	-100.0%	-100.0%	-100.0%	-	8.8%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

- (1) The **General Fund MAPS 4 Program** tax began on April 1, 2020
- (2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.
- (3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.
- (4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
July 2022

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$7,309,204	\$2,338,945	-	-	-	-	-	-	\$9,648,149
Reallocations	(\$549)	\$15,623	(\$13,901)	(\$1,173)	-	-	-	-	-
Adjusted Actual	\$7,308,655	\$2,354,568	(\$13,901)	(\$1,173)	-	-	-	-	\$9,648,149
Projection	\$6,195,715	\$1,982,629	-	-	-	-	-	-	\$8,178,344
+/- Projection	\$1,112,940	\$371,939	(\$13,901)	(\$1,173)	-	-	-	-	\$1,469,805
%+/- Projection	18.0%	18.8%	-	-	-	-	-	-	18.0%
Prior Year Actual	\$5,803,405	\$2,692,089	\$18,666	(\$927,656)	(\$244)	\$3	-	-	\$7,586,262
+/- Prior Year	\$1,505,250	(\$337,521)	(\$32,567)	\$926,483	\$244	(\$3)	-	-	\$2,061,887
%+/- Prior Year	25.9%	-12.5%	-174.5%	99.9%	-100.0%	-100.0%	-	-	27.2%
Year-to-Date:									
Actual	\$7,309,204	\$2,338,945	-	-	-	-	-	-	\$9,648,149
Reallocations	(\$549)	\$15,623	(\$13,901)	(\$1,173)	-	-	-	-	-
Adjusted Actual	\$7,308,655	\$2,354,568	(\$13,901)	(\$1,173)	-	-	-	-	\$9,648,149
Projection	\$6,195,715	\$1,982,629	-	-	-	-	-	-	\$8,178,344
+/- Projection	\$1,112,940	\$371,939	(\$13,901)	(\$1,173)	-	-	-	-	\$1,469,805
%+/- Projection	18.0%	18.8%	-	-	-	-	-	-	18.0%
Prior Year Actual	\$5,803,405	\$2,692,089	\$18,666	(\$927,656)	(\$244)	\$3	-	-	\$7,586,262
+/- Prior Year	\$1,505,250	(\$337,521)	(\$32,567)	\$926,483	\$244	(\$3)	-	-	\$2,061,887
%+/- Prior Year	25.9%	-12.5%	-174.5%	-99.9%	-100.0%	-100.0%	-	-	27.2%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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