

## REVOLVING LOAN FUND PROPOSAL

The Oklahoma City Brownfields Revolving Loan Fund (BRLF) provides low interest, short-term financing for remediation of sites with environmental contamination. This proposal is the first step in the BCRLF application process.

Please provide complete information for Sections 1-4 below. Proposals should be no more than 5-10 pages, including attachments. Complete the entire form. If extra space is needed, use the comments section at the bottom of this form or attach additional information. Please attach your project description in response to section 2, and any other requested documents and send to:

Amanda Alewine City of Oklahoma City Planning Department 420 W. Main St., Suite 900, Oklahoma City, OK 73102 Email: amanda.alewine@okc.gov CC: chris.varga@okc.gov

For proposals sent via email, please send in a Microsoft Office program or Adobe PDF format.

## 1. CONTACT INFORMATION

Name & Title			
Mailing Address			
Telephone	Fax	Email	
What is the best way to conf	tact you?		

#### 2. PROJECT DESCRIPTION

In a separate document, describe your plan to redevelop the project property or building, including a timeline and financing strategy. Include what you intend to do with the property after it is cleaned up and specify how your plans address the following Redevelopment Objectives:

- Infill or re-use of vacant or underutilized property
- Potential to catalyze additional development
- Private funds leveraged
- Removal of Blight
- Demonstrable community benefits
- Job creation



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- Alignment with Downtown development goals
- Contribution to livability and sustainability goals, Economic, Social and Environmental

## 3. SITE AND OWNER ELIGIBILITY

Please provide the following information to help us assess your project's ability to meet EPA's eligibility criteria.

Site address
Current uses, vacancy status
Current Owners
How and when property was acquired
Relationship between current owner(s) and previous owner(s) and any familial, business, corporate, and/or financial relationship thereto
Date of your Environmental Assessment(s)
Type of contaminant(s)
How contamination occurred
Have you, as the applicant, participated in any activity on this property that could have contributed to the contamination? If 'yes' or 'maybe', please explain.
Have there been any previous attempts to remediate contamination at the site? If yes, please describe.

Please attach a copy of your Environmental Site Assessment(s) and any other environmental documents



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**4. LENDING REQUIREMENTS**The BCRLF is intended to operate as gap financing that will leverage private dollars to create economically viable projects. Loans ranging from \$50,000 to \$1,000,000 are available.

Amount of funding you are requesting for cleanup activities
List details pertaining to other sources of project financing
List all collateral, direct funds, and equity that will be applied to the cleanup, redevelopment and long-term financing
Describe your plans to convert the loan into conventional financing
If your proposal is accepted, you will be asked to provide more detailed information (e.g. development plan, financial statements, cash flow projections, and other documents in conjunction with your formal application.) Any personal or business related information will be kept confidential.
COMMENTS