MAINTENANCE BOND

(Private Contract)

KNOW ALL MEN BY THESE PRESENT:

That We,				_, as Principal, and
				, as Surety, are
held and firmly bound unto THE	CITY (OF OKLAHOM	A CITY in the f	full and just sum of
				Dollars
(\$), such	sum bein	g equal to the cor	ntract price for a p	eriod of two (2) year,
for the payment of which, well and	truly to	be made, we, and	l each of us, bind	ourselves, our heirs,
executors, and assigns, themselves	, and its	successors and a	assigns, joint and	severally, firmly by
these presents.				
Whereas, in a contract date	d the	day of		, 20,
with				
the Principal agreed to construct in				
as more particularly described and	in comp	pliance with the p	plans and specific	cations on file in the
Office of the City Engineer of The	City of	Oklahoma City.	As a condition	of said construction
contract and as a condition of the iss	suance of	f a work order by	the City Engineer	, Principal has agreed
and hereby agrees to construct and a	naintain	said improvemen	nts in compliance	with Oklahoma City
standards and the aforementioned p	lans and	specification aga	inst any failure du	ie to workmanship or
material for a period of two (2) year	rs from tl	he date of final fo	rmal acceptance	of the improvements
by the Council of the City of Oklah	ıoma Cit	v.		

NOW, THEREFORE, if said Principal shall pay or cause to be paid to the City, all damage, loss and expense which may result by reason of defective materials and/or workmanship in connection with said work occurring within a period of two (2) years from and after the final formal acceptance of said project by the City, then this obligation shall be null and void, otherwise to be and remain in full force and effect.

Revised 1/15/08

It is further agreed that if the said Principal or Surety herein shall fail to maintain said improvements against any failure due to defective workmanship and/or material for a period of two (2) years and at any time repairs shall be necessary that the cost of making said repairs shall be determined by the Council of THE CITY OF OKLAHOMA CITY, or some person or persons designated by them to ascertain the same, and if, upon thirty (30) days notice, the said amount ascertained shall not be paid by the Principal or Surety herein, or if the necessary repairs are not made, the said amount shall become due upon the expiration of thirty (30) days and suit may be maintained to recover the amount so determined in any Court of competent jurisdiction. And that the amount so determined shall be conclusive upon the parties as to the amount due on this bond for the repair or repairs included therein, and that the cost of all repairs shall be so determined from time to time during the life of this bond as the condition of the improvements may require.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers; and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized so to do, the day and year first above written.

REVIEWED and APPROVED by the C	ouncil of THE CITY OF OKLAHOMA CITY this		
day of	, 20		
ATTEST:	Mayor		
City Clerk			
REVIEWED for form and legality.			
Assistant Municipal Counselor			

EXECUTED this	day of	, 20	
ATTEST:	Princ	pal	
Secretary/Witness	By		
	NOTARY STATEMENT		
STATE OF) SS.		
COUNTY OF)		
	rmed before me on this day of		
as a free and voluntary a uses and proposes there	act on behalf of the Principal pursuant to authorin set forth.	rity conferred and for these	
IN WITNESS V	WHEREOF, I have hereunto set my hand and	l seal the day and year last	
above written.			
(Seal)	Notary Pub	olic	
My Commission expires	s: My Commission N	0.:	
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EXECUTED this	day of		, 20
ATTEST:	_	Su	Surety
	В	/	
Secretary/Witness			
	NOTARY S	<u>STATEMENT</u>	
STATE OF)		
)	SS.	
COUNTY OF)		
_		-	, 20,
by			
as a free and voluntary a	ct on behalf of the Suret	y pursuant to authority	conferred and for these uses
and proposes therein set	forth.		
	WHEREOF, I have he	reunto set my hand and	d seal the day and year last
above written.			
(Seal)		N. D	
		Notary Pu	DIIC
My Commission expires	3:	My Commission N	Io.: