



City Manager Report

The City of OKLAHOMA CITY

NO: 1903

DATE: NOVEMBER 22, 2022

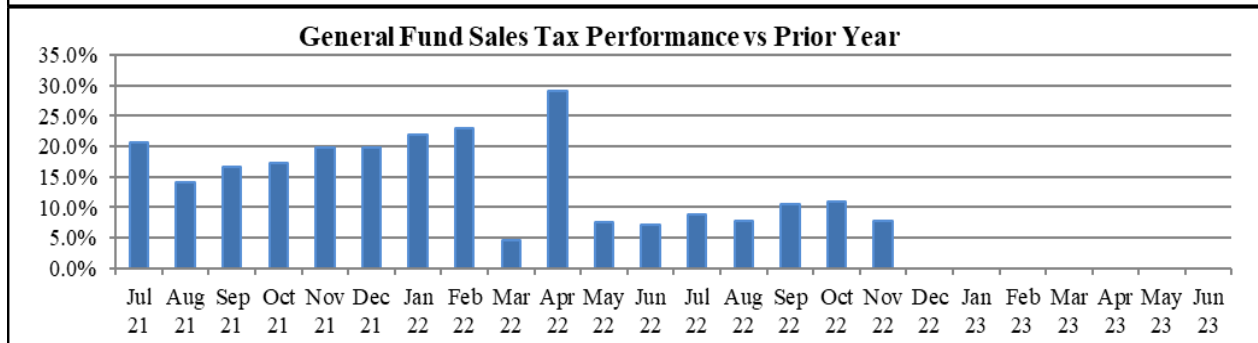
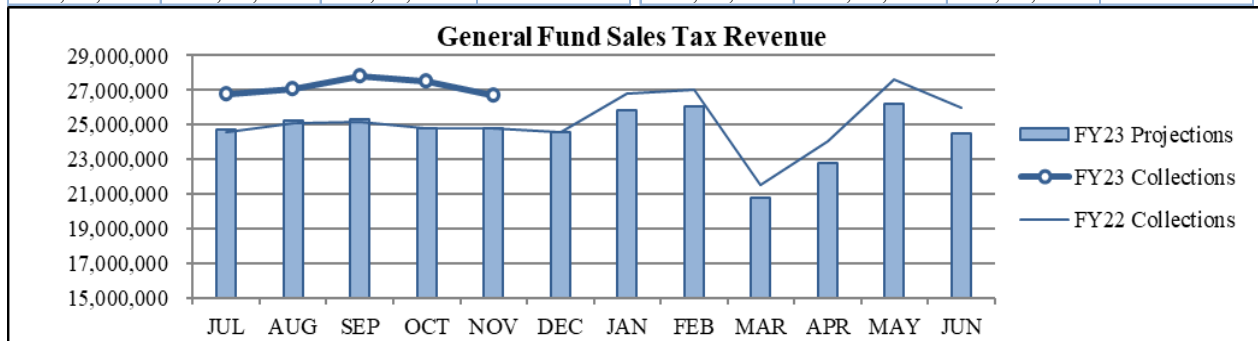
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: NOVEMBER 2022 SALES AND USE TAX COLLECTIONS

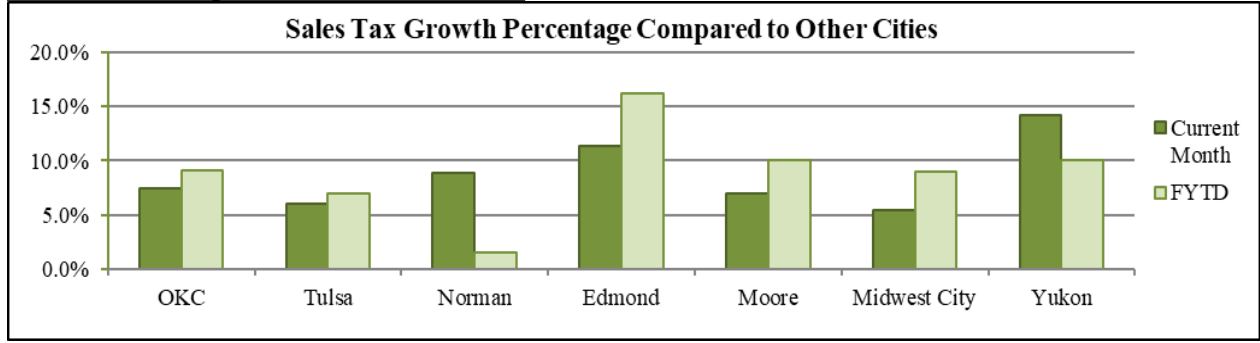
The November remittance is made up primarily of actual collections for the last half of September and estimated collections for the first half of October along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$13,445,154 or 8.4% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Nov. FY23	Projection	\$ Diff	% Change	Nov. FY23	Nov. FY22	\$ Diff	% Change
26,720,614	24,806,612	1,914,002	7.7%	26,720,614	24,806,612	1,914,002	7.7%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
135,899,303	124,914,028	10,985,275	8.8%	135,899,303	124,539,478	11,359,825	9.1%



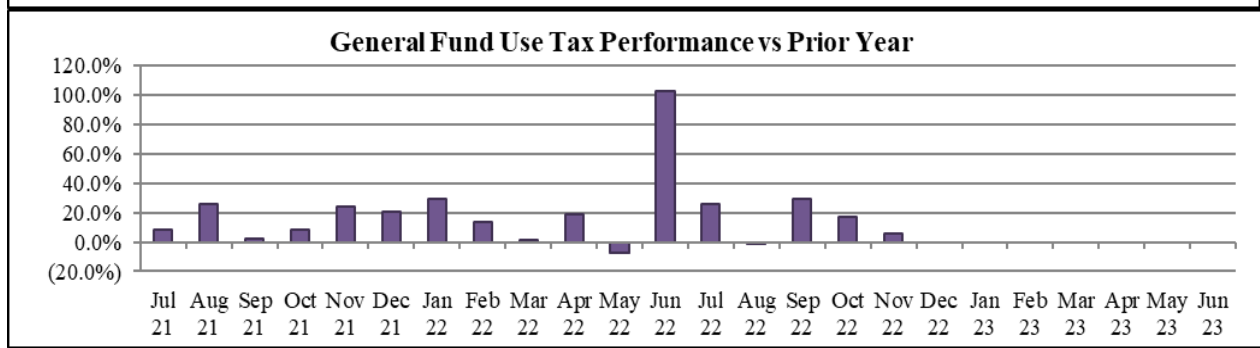
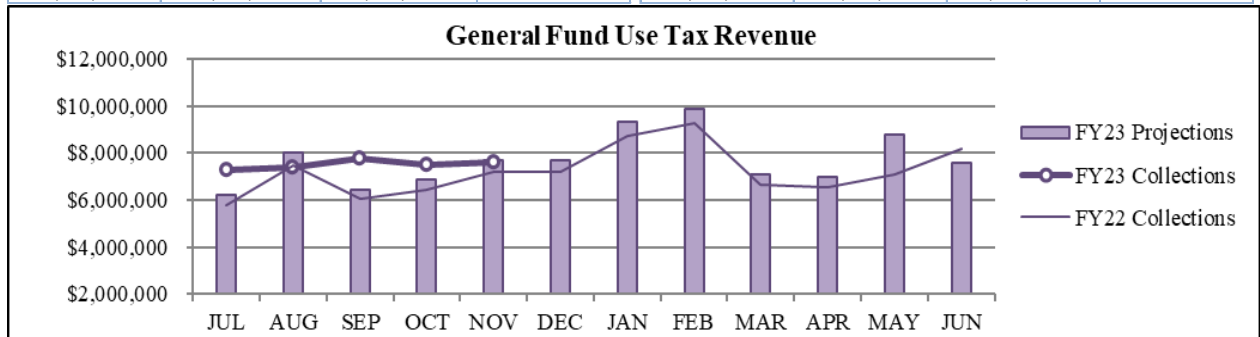
Sales Tax Comparison to Other Cities



Edmond sale tax rate increased by .25% beginning January 1, 2022.

General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Nov. FY23	Projection	\$ Diff	% Change	Nov. FY23	Nov. FY22	\$ Diff	% Change
7,633,615	7,684,404	(50,789)	-0.7%	7,633,615	7,197,831	435,785	6.1%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
37,639,882	35,180,003	2,459,879	7.0%	37,639,882	32,952,420	4,687,462	14.2%



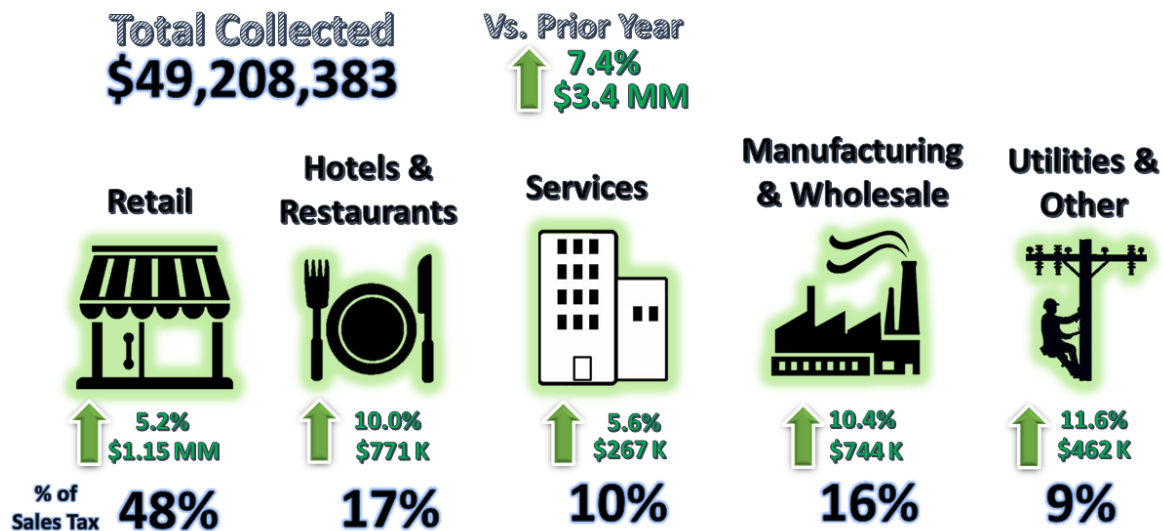
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for November were in Retail (up \$1.15 million) and Hotels and Restaurants (up \$771 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Nov. FY23	Nov. FY22	\$ Diff	% Change
Retail	23,415,238	22,261,108	1,154,130	5.2%
Hotels & Restaurants	8,452,399	7,681,059	771,340	10.0%
Wholesale & Mfg.	7,862,254	7,118,400	743,854	10.4%
Utilities & Other	4,450,378	3,988,153	462,226	11.6%
Services	5,028,114	4,760,651	267,462	5.6%
Total	49,208,383	45,809,371	3,399,012	7.4%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

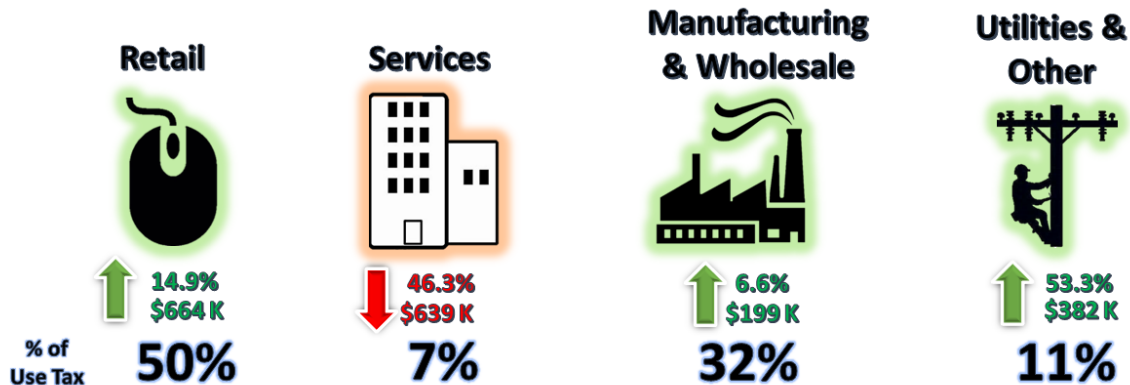
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for November were in Retail (up \$664 thousand) and Services (down \$639 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,160,235

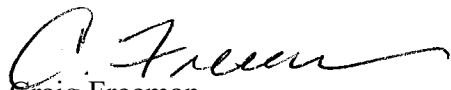
Vs. Prior Year
↑ 6.3%
\$606 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Nov. FY23	Nov. FY22	\$ Diff	% Change
Retail	5,120,992	4,456,902	664,090	14.9%
Services	740,626	1,380,087	(639,461)	-46.3%
Utilities & Other	1,098,124	716,398	381,726	53.3%
Wholesale & Mfg.	3,200,493	3,001,254	199,239	6.6%
Total	10,160,235	9,554,642	605,593	6.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.


Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
November 2022

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$26,725,899	\$11,878,177	\$4,454,316	\$4,454,316	\$1,484,772	-	-	-	-	-	-	\$48,997,481
Reallocations	(\$5,285)	(\$16,684)	(\$937)	(\$937)	(\$312)	\$25,506	(\$1,351)	-	-	-	-	-
Adjusted Actual	\$26,720,614	\$11,861,494	\$4,453,379	\$4,453,379	\$1,484,460	\$25,506	(\$1,351)	-	-	-	-	\$48,997,481
Projection	\$24,806,612	\$11,025,161	\$4,134,435	\$4,134,435	\$1,378,145	-	-	-	-	-	-	\$45,478,788
+/- Projection	\$1,914,002	\$836,333	\$318,944	\$318,944	\$106,315	\$25,506	(\$1,351)	-	-	-	-	\$3,518,693
%+/- Projection	7.7%	7.6%	7.7%	7.7%	7.7%	-	-	-	-	-	-	7.7%
Prior Year Actual	\$24,806,612	\$11,116,009	\$4,134,516	\$4,134,516	\$1,378,172	\$29,771	\$1,941	-	-	-	-	\$45,601,537
+/- Prior Year	\$1,914,002	\$745,485	\$318,863	\$318,863	\$106,288	(\$4,265)	(\$3,292)	-	-	-	-	\$3,395,944
%+/- Prior Year	7.7%	6.7%	7.7%	7.7%	7.7%	-14.3%	-169.6%	-	-	-	-	7.4%
Year-to-Date:												
Actual	\$135,906,022	\$60,402,677	\$22,651,004	\$22,651,004	\$7,550,335	-	-	-	-	-	-	\$249,161,041
Reallocations	(\$6,719)	(\$117,463)	\$469	\$469	\$156	\$84,957	\$38,132	-	-	-	\$3	3
Adjusted Actual	\$135,899,303	\$60,285,213	\$22,651,473	\$22,651,473	\$7,550,491	\$84,957	\$38,132	-	-	-	\$3	\$249,161,044
Projection	\$124,914,028	\$55,517,346	\$20,819,005	\$20,819,005	\$6,939,669	-	-	-	-	-	-	\$229,009,053
+/- Projection	\$10,985,275	\$4,767,867	\$1,832,468	\$1,832,468	\$610,822	\$84,957	\$38,132	-	-	-	\$3	\$20,151,991
%+/- Projection	8.8%	8.6%	8.8%	8.8%	8.8%	-	-	-	-	-	-	8.8%
Prior Year Actual	\$124,539,478	\$55,366,676	\$20,756,352	\$20,756,352	\$6,918,784	\$111,394	(\$10,462)	\$403	\$4,208	\$357	\$3	\$228,443,547
+/- Prior Year	\$11,359,825	\$4,918,538	\$1,895,120	\$1,895,120	\$631,707	(\$26,437)	\$48,593	(\$403)	(\$4,208)	(\$357)	-	\$20,717,497
%+/- Prior Year	9.1%	8.9%	9.1%	9.1%	9.1%	-23.7%	-464.5%	-100.0%	-100.0%	-100.0%	-	9.1%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

November 2022

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$7,664,401	\$2,452,608	-	-	-	-	-	-	\$10,117,010
Reallocations	(\$30,786)	\$35,053	(\$5,379)	\$1,112	-	-	-	-	-
Adjusted Actual	\$7,633,615	\$2,487,662	(\$5,379)	\$1,112	-	-	-	-	\$10,117,010
Projection	\$7,684,404	\$2,459,009	-	-	-	-	-	-	\$10,143,413
+/- Projection	(\$50,789)	\$28,653	(\$5,379)	\$1,112	-	-	-	-	(\$26,403)
%+/- Projection	-0.7%	1.2%	-	-	-	-	-	-	-0.3%
Prior Year Actual	\$7,197,831	\$2,338,572	\$1,393	(\$26,248)	-	-	-	-	\$9,511,547
+/- Prior Year	\$435,785	\$149,090	(\$6,773)	\$27,360	-	-	-	-	\$605,463
%+/- Prior Year	6.1%	6.4%	-486.0%	104.2%	-	-	-	-	6.4%
Year-to-Date:									
Actual	\$37,713,642	\$12,068,365	-	-	-	-	-	-	\$49,782,007
Reallocations	(\$73,760)	\$157,506	(\$62,246)	(\$21,500)	-	-	-	-	-
Adjusted Actual	\$37,639,882	\$12,225,871	(\$62,246)	(\$21,500)	-	-	-	-	\$49,782,007
Projection	\$35,180,003	\$11,257,601	-	-	-	-	-	-	\$46,437,604
+/- Projection	\$2,459,879	\$968,270	(\$62,246)	(\$21,500)	-	-	-	-	\$3,344,403
%+/- Projection	7.0%	8.6%	-	-	-	-	-	-	7.2%
Prior Year Actual	\$32,952,420	\$11,623,748	\$60,596	(\$1,011,656)	(\$213,415)	\$6	-	-	\$43,411,700
+/- Prior Year	\$4,687,462	\$602,123	(\$122,842)	\$990,155	\$213,415	(\$6)	-	-	\$6,370,308
%+/- Prior Year	14.2%	5.2%	-202.7%	-97.9%	-100.0%	-100.0%	-	-	14.7%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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