



The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE  
City Treasurer's Office

**TO: THE FINANCE DIRECTOR**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH NOVEMBER 30, 2022**

- Collections Up \$520,174 or 7.1% Through November vs Prior Year
- Collections are Below Projection by \$66,235 or 0.8% Through November

**HOTEL TAX COLLECTIONS**

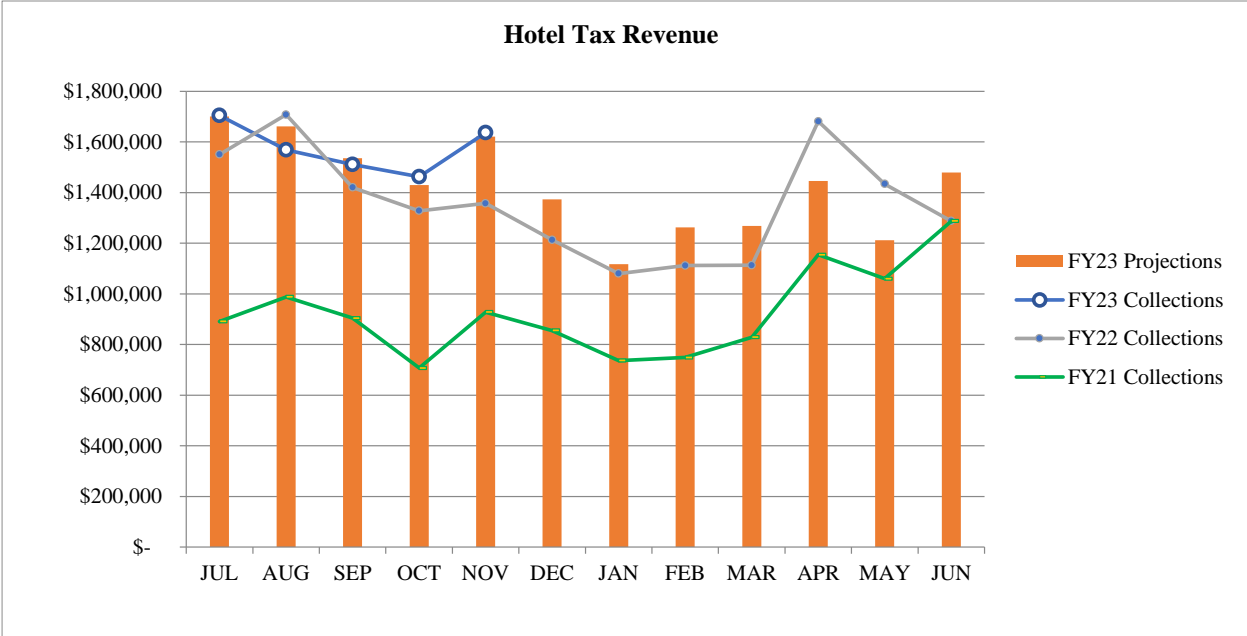
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for November of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

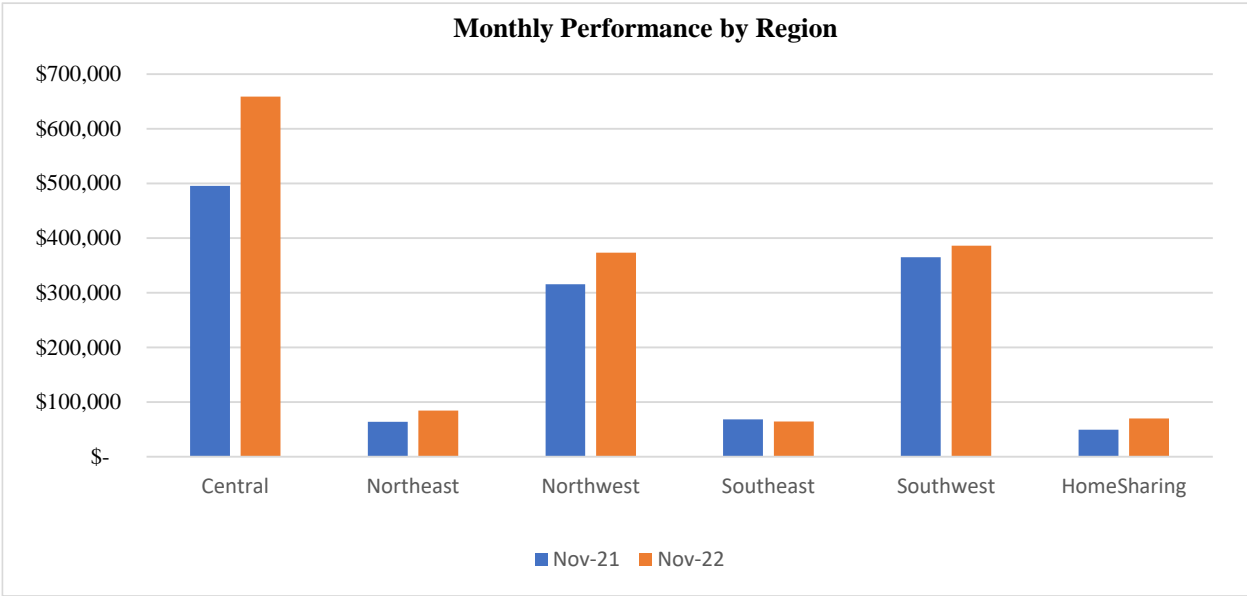
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$2,890,515	\$2,866,429	(\$24,086)	
OKC Fairgrounds	\$4,335,773	\$4,299,643	(\$36,130)	
Event Sponsorship	\$722,626	\$716,607	(\$6,019)	
<b>Total</b>	<b>\$7,948,914</b>	<b>\$7,882,679</b>	<b>(\$66,235)</b>	<b>(0.8%)</b>



Hotel Tax for the City of Oklahoma City showed strong growth through November of fiscal year 2023. Collections significantly outperformed November of the prior fiscal year. Growth in November was led by strong performances from the Central and Northwest Districts.



Respectfully submitted,

Randal Lewis, CPFIM  
Assistant City Treasurer