



City Manager Report

The City of OKLAHOMA CITY

NO: 1915

DATE: JANUARY 3, 2023

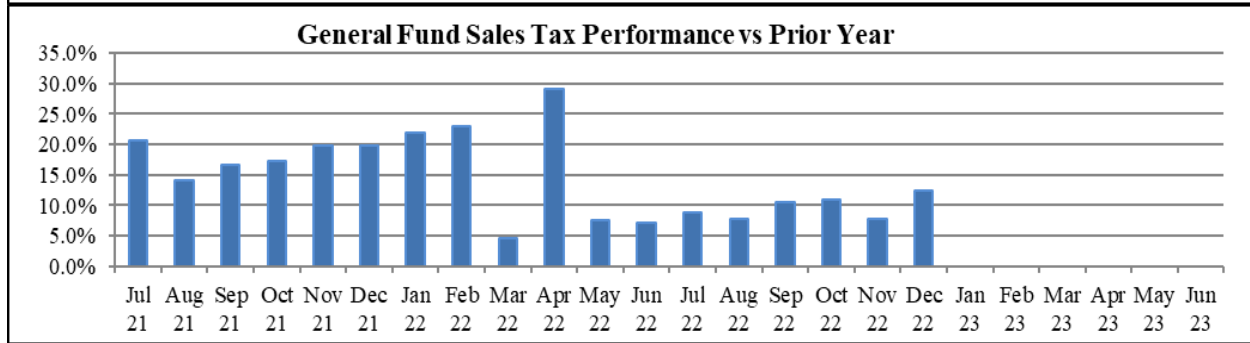
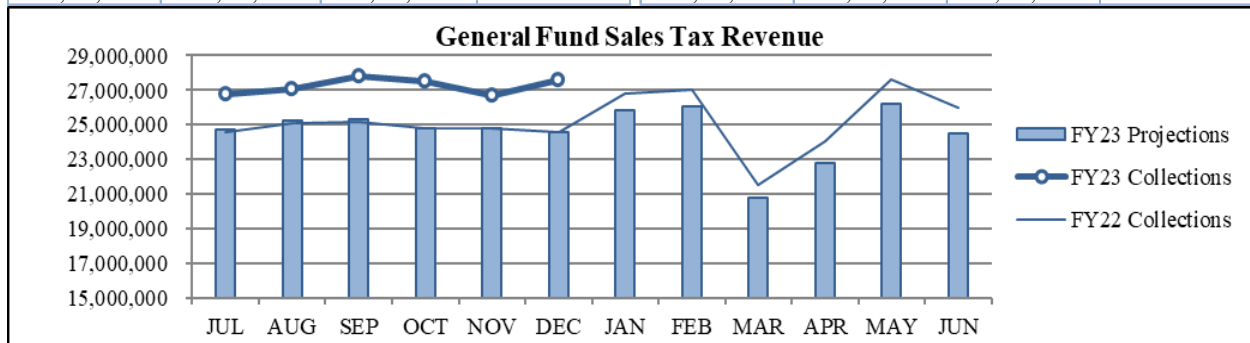
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: DECEMBER 2022 SALES AND USE TAX COLLECTIONS

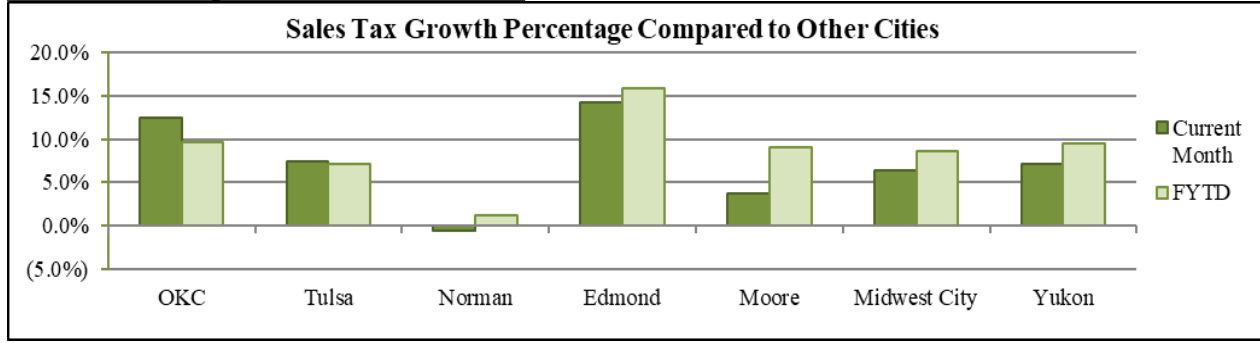
The December remittance is made up primarily of actual collections for the last half of October and estimated collections for the first half of November along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$16,664,777 or 8.7% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Dec. FY23	Projection	\$ Diff	% Change	Dec. FY23	Dec. FY22	\$ Diff	% Change
27,618,426	24,571,710	3,046,716	12.4%	27,618,426	24,570,630	3,047,796	12.4%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
163,517,730	149,485,738	14,031,992	9.4%	163,517,730	149,110,108	14,407,622	9.7%



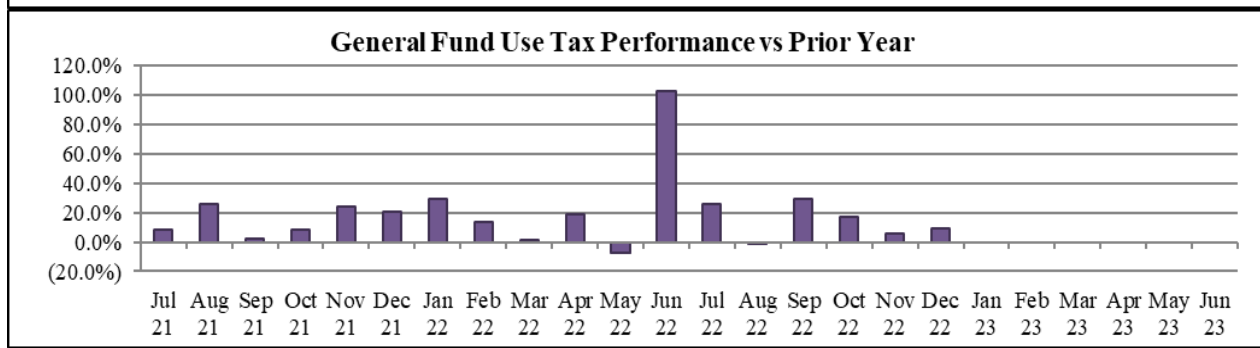
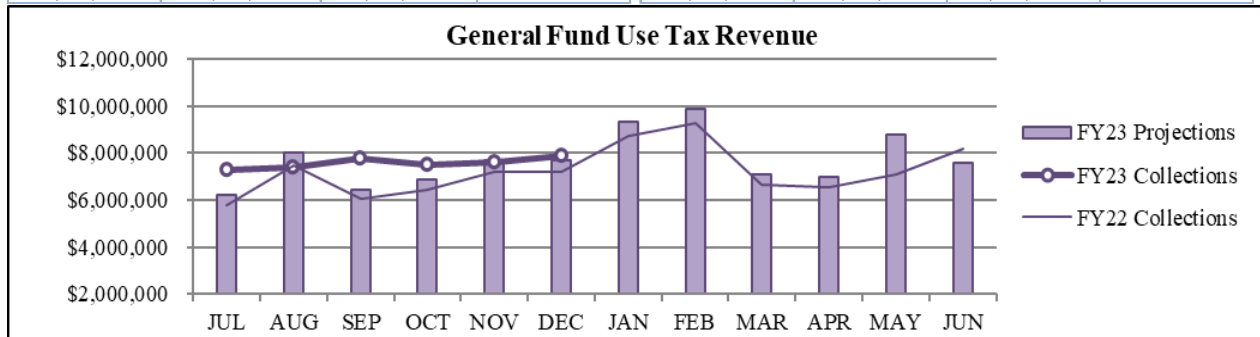
Sales Tax Comparison to Other Cities



Edmond sale tax rate increased by .25% beginning January 1, 2022.

General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Dec. FY23	Projection	\$ Diff	% Change	Dec. FY23	Dec. FY22	\$ Diff	% Change
7,887,575	7,714,669	172,906	2.2%	7,887,575	7,226,179	661,396	9.2%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
45,527,457	42,894,672	2,632,785	6.1%	45,527,457	40,178,599	5,348,858	13.3%



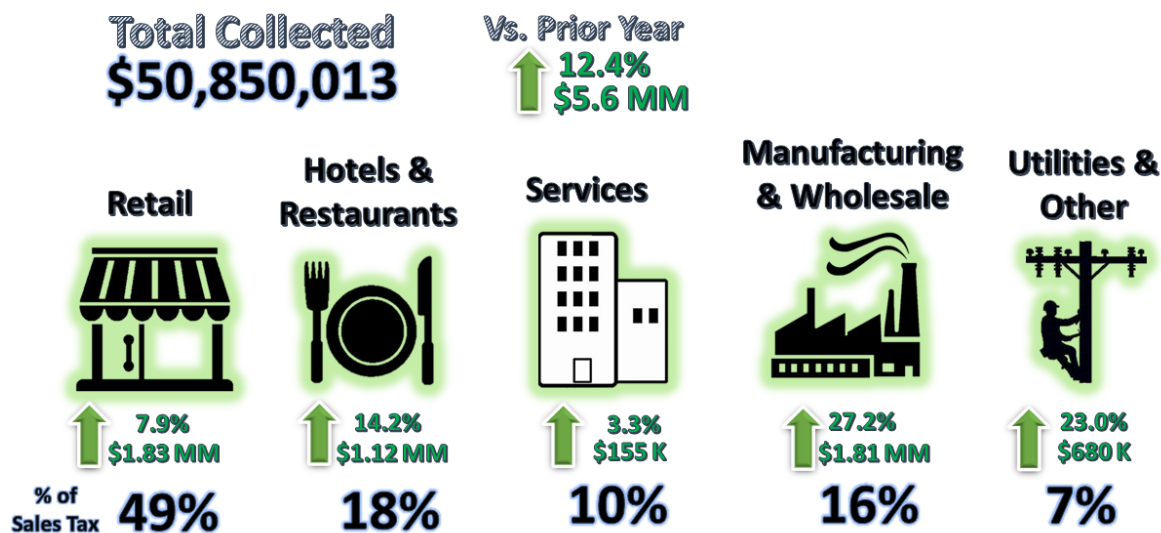
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 49%. The largest year-over-year category changes for December were in Retail (up \$1.83 million) and Wholesale and Manufacturing (up \$1.81 million).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY23	Dec. FY22	\$ Diff	% Change
Retail	24,836,623	23,007,824	1,828,798	7.9%
Wholesale & Mfg.	8,447,919	6,639,005	1,808,914	27.2%
Hotels & Restaurants	9,009,506	7,890,609	1,118,897	14.2%
Utilities & Other	3,632,289	2,952,718	679,571	23.0%
Services	4,923,677	4,768,385	155,292	3.3%
Total	50,850,013	45,258,541	5,591,472	12.4%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

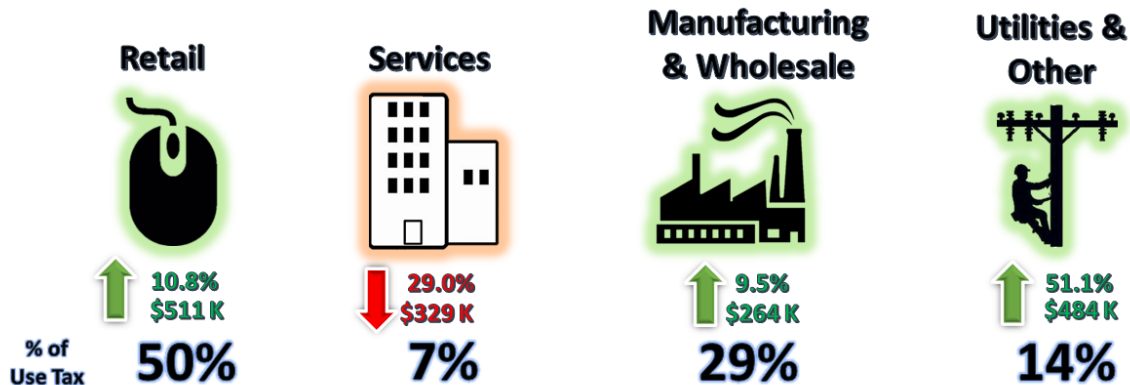
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for December were in Retail (up \$511 thousand) and Services (down \$329 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,514,655

Vs. Prior Year
↑ 9.7%
\$930 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY23	Dec. FY22	\$ Diff	% Change
Retail	5,225,744	4,714,765	510,980	10.8%
Utilities & Other	1,431,421	947,571	483,850	51.1%
Services	807,411	1,136,546	(329,134)	-29.0%
Wholesale & Mfg.	3,050,078	2,786,093	263,985	9.5%
Total	10,514,655	9,584,975	929,680	9.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
December 2022

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$27,618,697	\$12,274,976	\$4,603,116	\$4,603,116	\$1,534,372	-	-	-	-	-	-	\$50,634,278
Reallocations	(\$270)	\$10,254	\$164	\$164	\$55	(\$15,388)	\$5,021	-	-	-	-	-
Adjusted Actual	\$27,618,426	\$12,285,231	\$4,603,280	\$4,603,280	\$1,534,427	(\$15,388)	\$5,021	-	-	-	-	\$50,634,278
Projection	\$24,571,710	\$10,920,760	\$4,095,285	\$4,095,285	\$1,365,095	-	-	-	-	-	-	\$45,048,135
+/- Projection	\$3,046,716	\$1,364,471	\$507,995	\$507,995	\$169,332	(\$15,388)	\$5,021	-	-	-	-	\$5,586,143
%+/- Projection	12.4%	12.5%	12.4%	12.4%	12.4%	-	-	-	-	-	-	12.4%
Prior Year Actual	\$24,570,630	\$10,872,687	\$4,095,688	\$4,095,688	\$1,365,229	\$34,880	\$13,982	-	-	-	-	\$45,048,784
+/- Prior Year	\$3,047,796	\$1,412,543	\$507,593	\$507,593	\$169,198	(\$50,268)	(\$8,960)	-	-	-	-	\$5,585,494
%+/- Prior Year	12.4%	13.0%	12.4%	12.4%	12.4%	-144.1%	-64.1%	-	-	-	-	12.4%
Year-to-Date:												
Actual	\$163,524,719	\$72,677,653	\$27,254,120	\$27,254,120	\$9,084,707	-	-	-	-	-	-	\$299,795,319
Reallocations	(\$6,990)	(\$107,209)	\$633	\$633	\$211	\$69,569	\$43,153	-	-	-	\$3	3
Adjusted Actual	\$163,517,730	\$72,570,444	\$27,254,753	\$27,254,753	\$9,084,918	\$69,569	\$43,153	-	-	-	\$3	\$299,795,322
Projection	\$149,485,738	\$66,438,106	\$24,914,290	\$24,914,290	\$8,304,764	-	-	-	-	-	-	\$274,057,188
+/- Projection	\$14,031,992	\$6,132,338	\$2,340,463	\$2,340,463	\$780,154	\$69,569	\$43,153	-	-	-	\$3	\$25,738,134
%+/- Projection	9.4%	9.2%	9.4%	9.4%	9.4%	-	-	-	-	-	-	9.4%
Prior Year Actual	\$149,110,108	\$66,239,363	\$24,852,040	\$24,852,040	\$8,284,013	\$146,274	\$3,520	\$403	\$4,208	\$357	\$3	\$273,492,330
+/- Prior Year	\$14,407,622	\$6,331,081	\$2,402,713	\$2,402,713	\$800,904	(\$76,705)	\$39,633	(\$403)	(\$4,208)	(\$357)	-	\$26,302,991
%+/- Prior Year	9.7%	9.6%	9.7%	9.7%	9.7%	-52.4%	1126.0%	-100.0%	-100.0%	-100.0%	-	9.6%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

December 2022

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$7,932,120	\$2,538,278	-	-	-	-	-	-	\$10,470,398
Reallocations	(\$44,545)	\$81,235	(\$52,152)	\$15,462	-	-	-	-	-
Adjusted Actual	\$7,887,575	\$2,619,514	(\$52,152)	\$15,462	-	-	-	-	\$10,470,398
Projection	\$7,714,669	\$2,468,694	-	-	-	-	-	-	\$10,183,363
+/- Projection	\$172,906	\$150,820	(\$52,152)	\$15,462	-	-	-	-	\$287,035
%+/- Projection	2.2%	6.1%	-	-	-	-	-	-	2.8%
Prior Year Actual	\$7,226,179	\$2,344,644	(\$11,037)	(\$18,993)	-	-	-	-	\$9,540,793
+/- Prior Year	\$661,396	\$274,870	(\$41,115)	\$34,454	-	-	-	-	\$929,605
%+/- Prior Year	9.2%	11.7%	372.5%	181.4%	-	-	-	-	9.7%
Year-to-Date:									
Actual	\$45,645,762	\$14,606,644	-	-	-	-	-	-	\$60,252,405
Reallocations	(\$118,304)	\$238,741	(\$114,398)	(\$6,039)	-	-	-	-	-
Adjusted Actual	\$45,527,457	\$14,845,385	(\$114,398)	(\$6,039)	-	-	-	-	\$60,252,405
Projection	\$42,894,672	\$13,726,295	-	-	-	-	-	-	\$56,620,967
+/- Projection	\$2,632,785	\$1,119,090	(\$114,398)	(\$6,039)	-	-	-	-	\$3,631,438
%+/- Projection	6.1%	8.2%	-	-	-	-	-	-	6.4%
Prior Year Actual	\$40,178,599	\$13,968,392	\$49,558	(\$1,030,648)	(\$213,415)	\$6	-	-	\$52,952,493
+/- Prior Year	\$5,348,858	\$876,993	(\$163,957)	\$1,024,610	\$213,415	(\$6)	-	-	\$7,299,913
%+/- Prior Year	13.3%	6.3%	-330.8%	-99.4%	-100.0%	-100.0%	-	-	13.8%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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