



City Manager Report

The City of OKLAHOMA CITY

NO: 1932

DATE: FEBRUARY 14, 2023

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: HOTEL TAX COLLECTIONS THROUGH DECEMBER 31, 2022

- Collections Up \$679,749 or 7.9% vs. Prior Yr. Through the 2nd Qtr. of FY23
- Collections are Below Projection by \$66,565 or 0.7% Through the 2nd Qtr. of FY23

HOTEL TAX COLLECTIONS

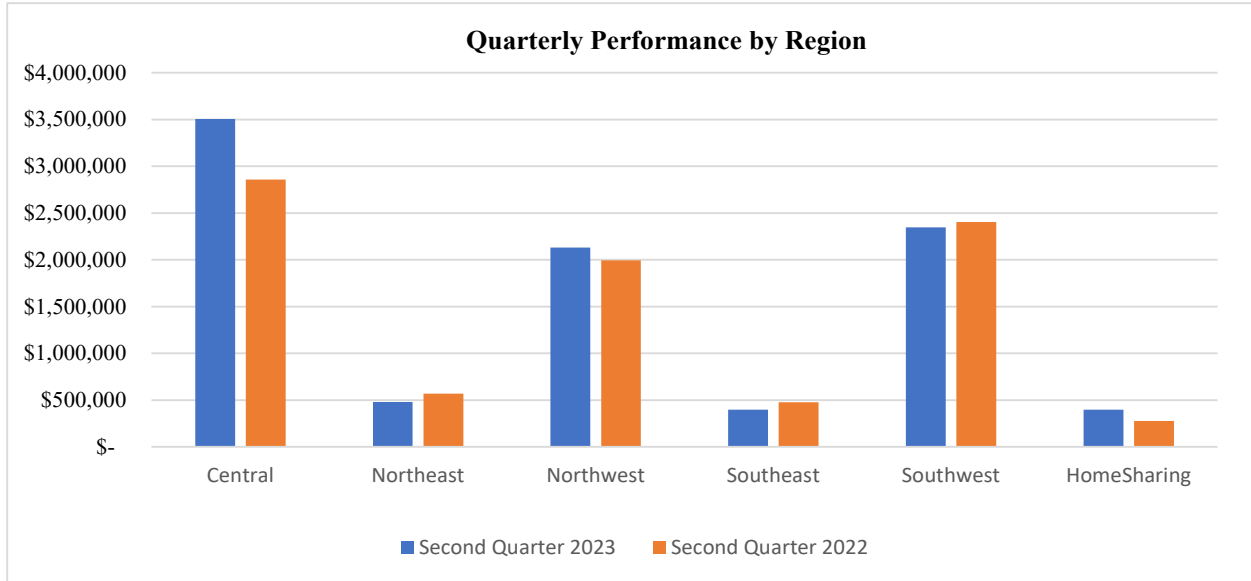
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the second quarter of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

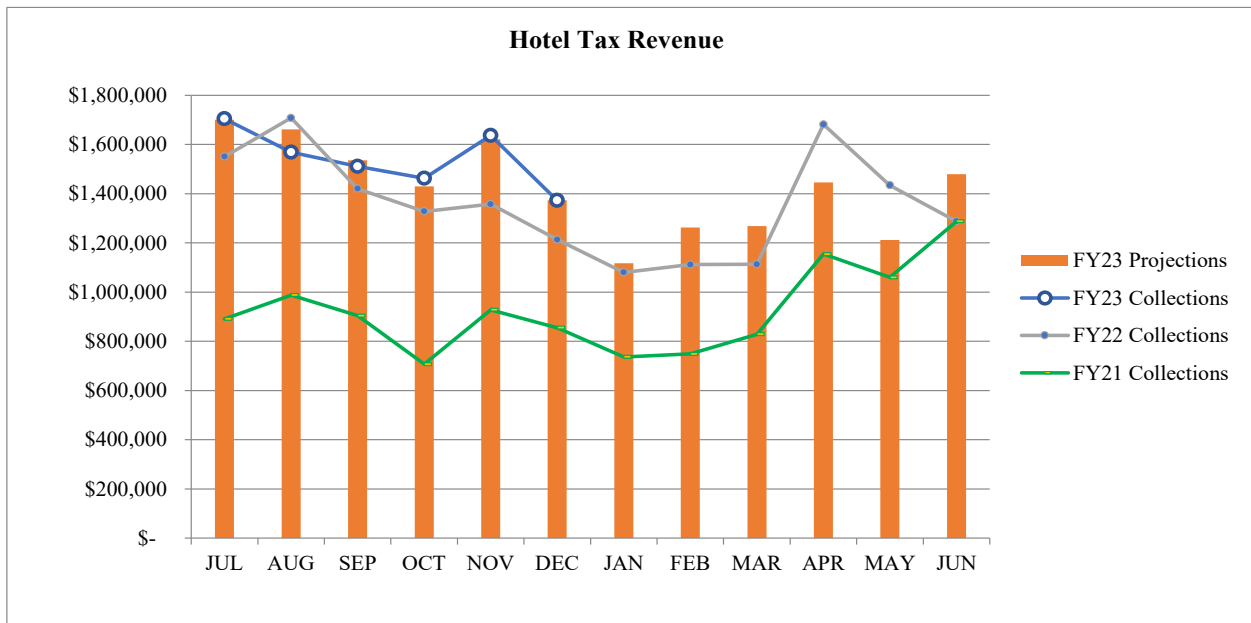
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$3,389,787	\$3,365,581	(\$24.206)	
OKC Fairgrounds	\$5,084,682	\$5,048,372	(\$36.310)	
Event Sponsorship	\$847,444	\$841,395	(\$6.049)	
Total	\$9,321,913	\$9,255,348	(\$66,565)	-0.7%



Hotel Tax for the City of Oklahoma City continued to remain stable through the second quarter of fiscal year 2023. Collections outperformed prior year and were slightly above projections. Second quarter growth was led by the Central District while the Northeast and Southwest Districts showed a slight decline.



Respectfully submitted,

C. Freeman
 Craig Freeman
 City Manager