



City Manager Report

The City of OKLAHOMA CITY

NO: 1896

DATE: NOVEMBER 8, 2022

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: FISCAL YEAR 2023 INTERIM FINANCIAL REPORT THROUGH
SEPTEMBER 30, 2022.

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. All four key economic indicators graphed on page 2 of the report show positive trends. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the MAPS 4 Temporary Sales Tax. The report has not been audited.

GENERAL FUND SUMMARY

In the General Fund, revenue exceeded expenses by \$3.3 million through the first quarter. Sales and Use Tax collections continue to exceed expectations and are the primary drivers of the revenue growth with receipts at \$8.2 million over budget. In addition, expenses came in below budget, largely due to position vacancies.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in black ink, appearing to read "C. Freeman".

Craig Freeman
City Manager



General Fund

As of September 30, 2022

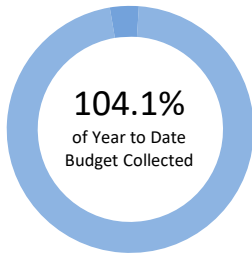
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$149,841,784
General Fund YTD Expenses	\$142,264,383
Difference	\$7,577,401

Revenues/Expenses 105.3%

GENERAL FUND REVENUE



YTD Revenue Budget

\$143,981,726

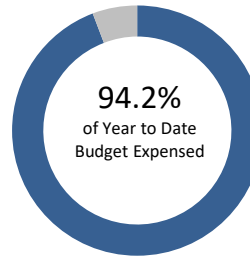
YTD Revenue Collections

\$149,841,784

\$ Above / (Below)
YTD Budget

\$5,860,058

GENERAL FUND EXPENSES



YTD Expense Budget

\$151,045,273

YTD Expenses

\$142,264,383

\$ Above / (Below)
YTD Budget

(\$8,780,890)

Revenue Collections by Category

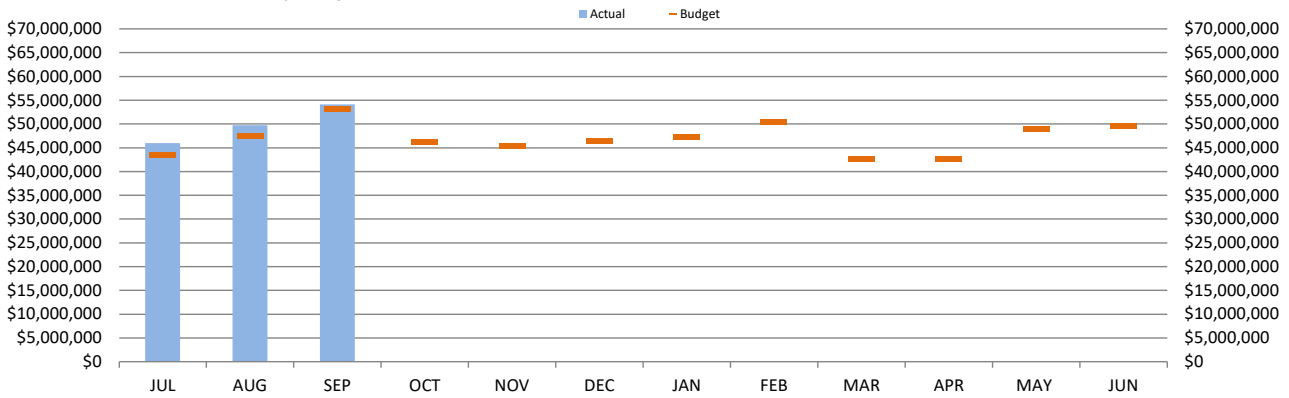
Category	Annual Budget	YTD Budget	YTD Actual	YTD vs. Prior Year Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$295,700,576	\$75,284,415	\$81,651,439	9.0%	\$6,367,024	108.5%	●
Use Tax	\$92,472,879	\$20,641,086	\$22,499,031	16.4%	\$1,857,945	109.0%	●
Franchise Fees	\$45,985,654	\$12,740,245	\$13,373,605	23.5%	\$633,360	105.0%	●
Service Charges	\$44,766,367	\$11,233,095	\$9,112,947	9.0%	(\$2,120,148)	81.1%	◆
Administrative Charges	\$24,224,698	\$5,303,983	\$5,290,461	-1.2%	(\$13,522)	99.7%	◆
Fines & Forfeitures	\$14,671,003	\$3,623,928	\$3,265,314	-17.7%	(\$358,614)	90.1%	◆
Licenses & Permits	\$15,973,557	\$4,032,985	\$3,780,072	-9.0%	(\$252,913)	93.7%	◆
Other Taxes	\$14,199,663	\$3,648,498	\$3,384,430	-12.8%	(\$264,068)	92.8%	◆
Other Revenue	\$9,067,520	\$1,252,187	\$1,264,262	23.0%	\$12,075	101.0%	●
Operating Transfers In	\$35,575	\$1,081	\$0	-100.0%	(\$1,081)	0.0%	◆
Reserve for PO Rollover	\$6,220,223	\$6,220,223	\$6,220,223	65.9%	\$0	100.0%	●
GENERAL FUND TOTAL	\$563,317,715	\$143,981,726	\$149,841,784	10.5%	\$5,860,058	104.1%	●

Expenses by Category

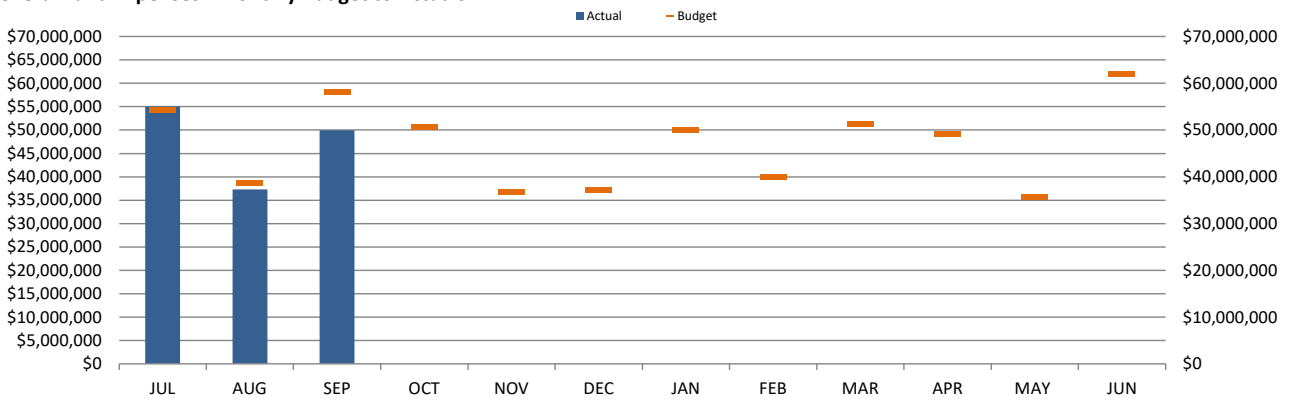
Category	Annual Budget	YTD Budget	YTD Actual	YTD vs. Prior Year Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expensed	Indicator
Personal Services	\$383,819,273	\$95,692,563	\$87,457,419	1.6%	(\$8,235,144)	91.4%	●
Services & Charges	\$134,330,588	\$39,277,774	\$35,282,481	33.6%	(\$3,995,294)	89.8%	●
Supplies	\$11,613,040	\$4,648,666	\$2,243,916	-0.4%	(\$2,404,750)	48.3%	●
Capital Outlay	\$74,084	\$74,084	\$74,083	N/A	(\$1)	100.0%	●
Debt Service	\$10,750	\$5,346	\$750	N/A	(\$4,596)	14.0%	●
Transfers	\$33,469,980	\$11,346,841	\$17,205,735	101.6%	\$5,858,894	151.6%	◆
GENERAL FUND TOTAL	\$563,317,715	\$151,045,273	\$142,264,383	15.4%	(\$8,780,890)	94.2%	●



General Fund Revenue - Monthly Budget to Actuals

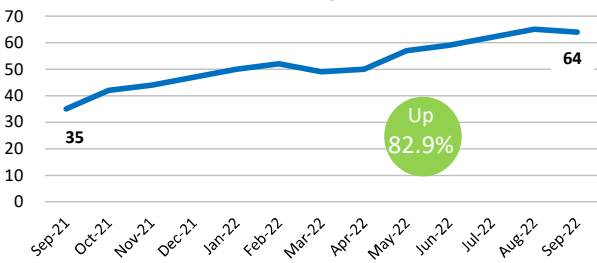


General Fund Expenses - Monthly Budget to Actuals

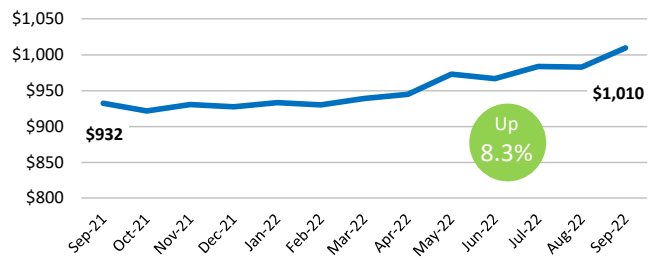


Economic Indicators (latest data available used but some indicators may lag by one month)

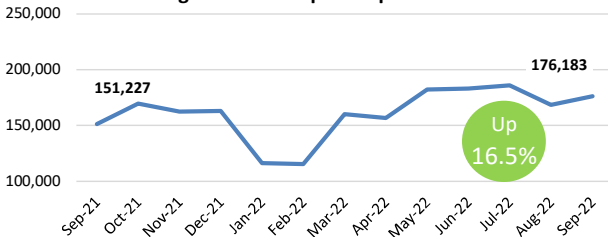
Oklahoma Rig Count



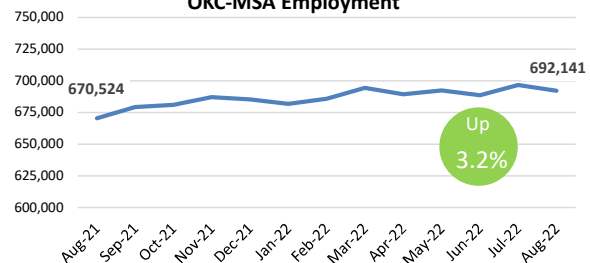
Average Weekly Earnings



Will Rogers World Airport Enplanements



OKC-MSA Employment





Other Significant Operating Funds

As of September 30, 2022

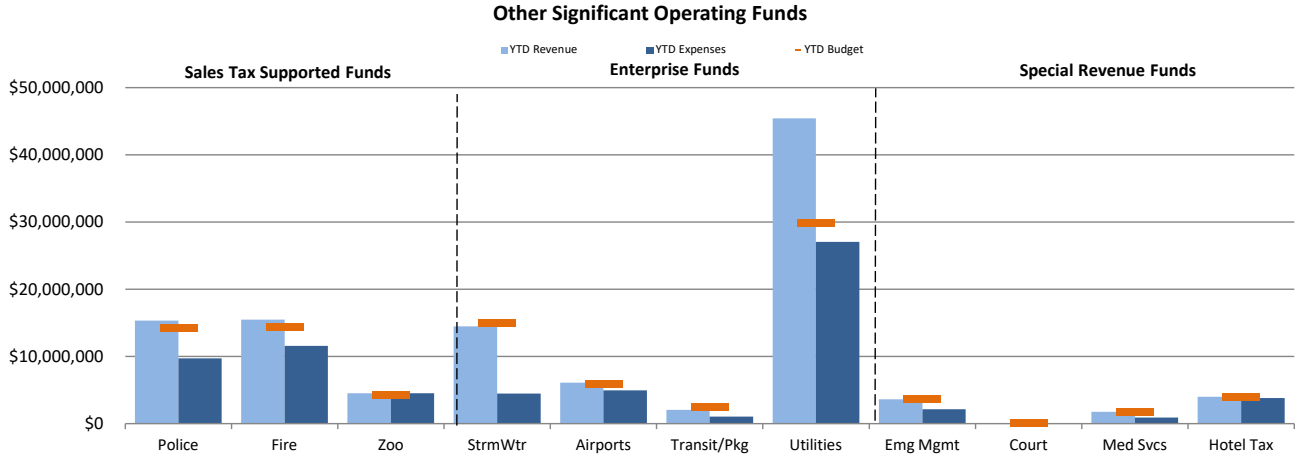
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Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	YTD vs.	\$	%	Indicator
				Prior Year	Above/(Below)	of YTD Budget	
				Actual	YTD Budget	Collected	
Sales Tax Supported Funds							
Police Sales Tax *	\$54,791,891	\$14,187,625	\$15,339,475	9.1%	\$1,151,850	108.1%	●
Fire Sales Tax	\$51,192,606	\$14,333,973	\$15,457,467	9.2%	\$1,123,494	107.8%	●
Zoo Sales Tax	\$16,757,366	\$4,183,119	\$4,536,505	9.0%	\$353,386	108.4%	●
Enterprise Funds							
Stormwater Drng Util *	\$32,862,505	\$14,913,980	\$14,485,266	1.9%	(\$428,714)	97.1%	◆
Airports	\$22,729,127	\$5,829,697	\$6,086,908	17.3%	\$257,211	104.4%	●
Parking/Transit	\$6,041,750	\$2,341,901	\$2,059,121	60.6%	(\$282,780)	87.9%	◆
Utilities	\$116,789,531	\$29,764,913	\$45,415,851	31.0%	\$15,650,938	152.6%	●
Special Revenue Funds							
Emergency Mgmt (911)	\$10,189,106	\$3,605,753	\$3,608,163	41.6%	\$2,410	100.1%	●
Court Administration	\$233,854	\$44,276	\$31,470	-18.6%	(\$12,806)	71.1%	◆
Medical Svcs Prg (EMSA)	\$6,961,462	\$1,637,933	\$1,733,828	-2.9%	\$95,895	105.9%	●
Hotel Fund	\$14,545,879	\$3,899,884	\$3,992,086	5.4%	\$92,202	102.4%	●

Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	YTD vs.	\$	%	Indicator
				Prior Year	Above / (Below)	of YTD Budget	
				Actual	YTD Budget	Expensed	
Sales Tax Supported Funds							
Police Sales Tax *	\$54,791,891	\$14,187,625	\$9,727,717	7.1%	(\$4,459,908)	68.6%	●
Fire Sales Tax	\$51,192,606	\$14,333,973	\$11,562,023	12.0%	(\$2,771,950)	80.7%	●
Zoo Sales Tax	\$16,757,366	\$4,183,119	\$4,536,505	9.0%	\$353,386	108.4%	◆
Enterprise Funds							
Stormwater Drng Util *	\$32,862,505	\$14,913,980	\$4,452,891	-0.1%	(\$10,461,089)	29.9%	●
Airports	\$22,729,127	\$5,829,697	\$4,923,883	1.9%	(\$905,814)	84.5%	●
Parking/Transit	\$6,041,750	\$2,341,901	\$1,025,052	1.7%	(\$1,316,849)	43.8%	●
Water/Wastewater	\$116,789,531	\$29,764,913	\$27,043,387	16.2%	(\$2,721,526)	90.9%	●
Special Revenue Funds							
Emergency Mgmt (911)	\$10,189,106	\$3,605,753	\$2,144,297	-1.5%	(\$1,461,456)	59.5%	●
Court Administration	\$233,854	\$44,276	\$17,435	-40.2%	(\$26,841)	39.4%	●
Medical Svcs Prg (EMSA)	\$6,961,462	\$1,637,933	\$878,073	1.3%	(\$759,860)	53.6%	●
Hotel Fund	\$14,545,879	\$3,899,884	\$3,815,596	20.7%	(\$84,288)	97.8%	●



Temporary Sales Tax Collections*

	Amended Projection	Amended TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
MAPS 4 Program Fund	\$1,078,483,641	\$294,135,931	\$295,131,553	\$995,622	0.3%	●

*Sales Tax Collections only; does not reflect other revenue earnings such as interest.