



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JANUARY 31, 2023

- Collections Up \$807,170 or 8.4% Through January vs Prior Year
- Collections are Above Projection by \$24,086 or 0.2% Through January

HOTEL TAX COLLECTIONS

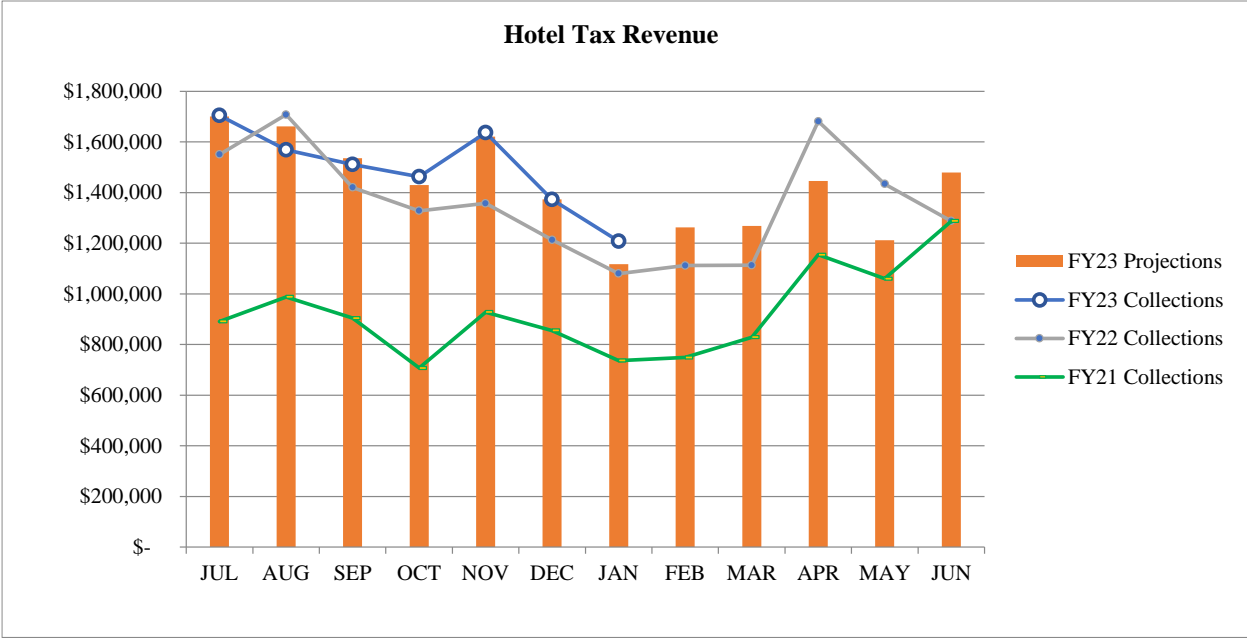
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for January of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

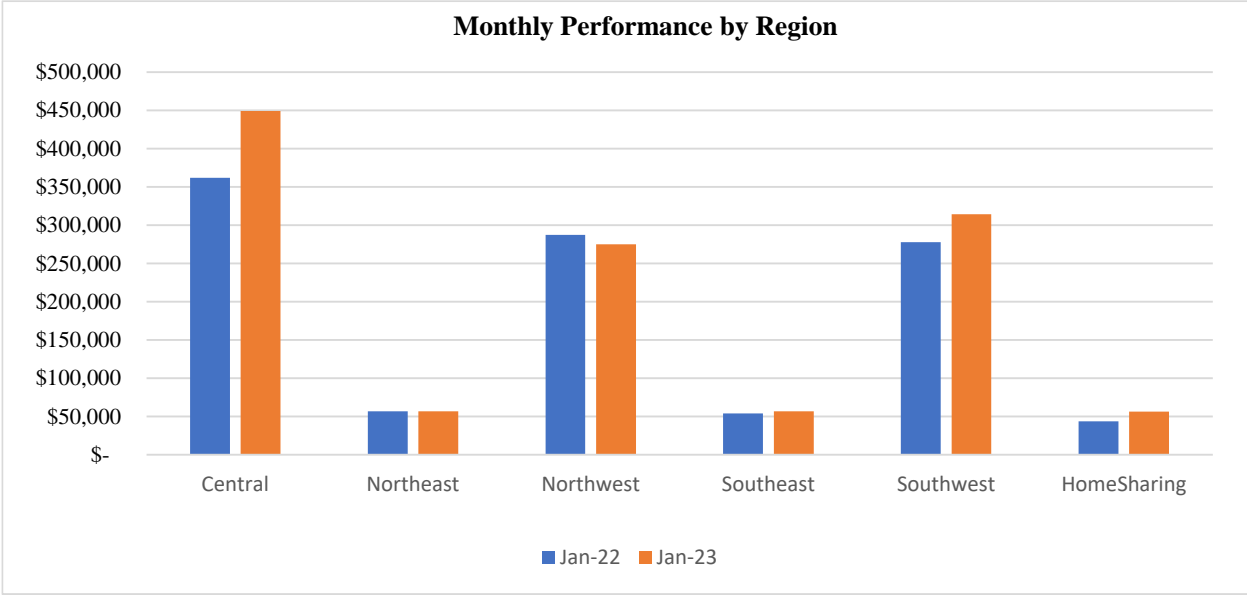
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$3,795,985	\$3,804,743	\$8,758	
OKC Fairgrounds	\$5,693,979	\$5,707,115	\$13,136	
Event Sponsorship	\$948,994	\$951,186	\$2,192	
Total	\$10,438,958	\$10,463,044	\$24,086	0.2%



Hotel Tax for the City of Oklahoma City continued to show growth through January of fiscal year 2023. Collections significantly outperformed January of the prior fiscal year. Growth in January was led by strong performances from the Central and Southwest Districts.



Respectfully submitted,

Randal Lewis, CPFIM
Assistant City Treasurer