



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1931

**DATE:** FEBRUARY 14, 2023

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCAL YEAR 2023 INTERIM FINANCIAL REPORT THROUGH  
DECEMBER 31, 2022

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. All four key economic indicators graphed on page 2 of the report show positive trends. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the MAPS 4 Temporary Sales Tax. The report has not been audited.

### GENERAL FUND SUMMARY

In the General Fund, revenue exceeded expenses by \$35.6 million through the second quarter. Revenue collections were \$15.8 million over budget, primarily driven by sales and use tax collections, which combined were \$16.7 million over budget. Expenses were \$13.9 million under budget. Personal services, which includes salaries and wages, insurance, and retirement contributions, made up most of this difference at \$12.3 million under budget.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in black ink that reads "C. Freeman".

Craig Freeman  
City Manager



# General Fund

As of December 31, 2022

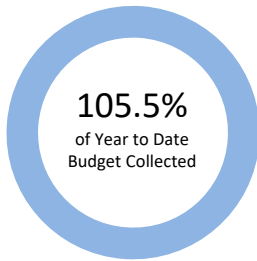
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$304,380,716
General Fund YTD Expenses	\$268,751,990
Difference	\$35,628,726

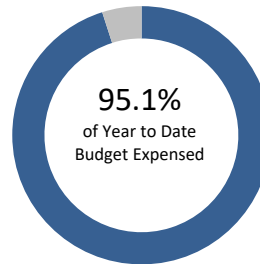
**Revenues/Expenses 113.3%**

## GENERAL FUND REVENUE



YTD Revenue Budget	<b>\$288,545,763</b>
YTD Revenue Collections	<b>\$304,380,716</b>
\$ Above / (Below) YTD Budget	<b>\$15,834,953</b>

## GENERAL FUND EXPENSES



YTD Expense Budget	<b>\$282,670,302</b>
YTD Expenses	<b>\$268,751,990</b>
\$ Above / (Below) YTD Budget	<b>(\$13,918,312)</b>

### Revenue Collections by Category

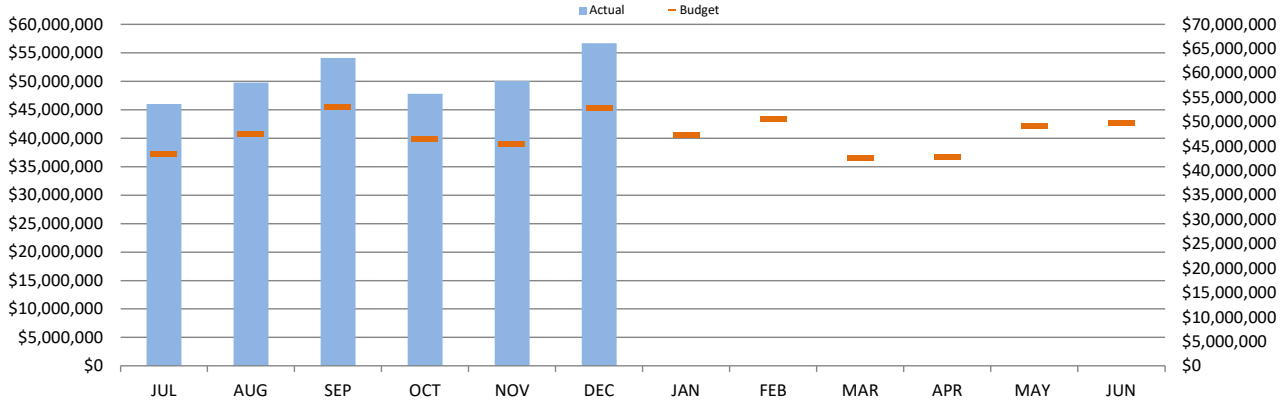
Category	Annual Budget	YTD Budget	YTD Actual	YTD vs. Prior Year Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$295,700,576	\$149,485,738	\$163,517,730	9.7%	\$14,031,992	109.4%	●
Use Tax	\$92,472,879	\$42,894,672	\$45,527,457	13.3%	\$2,632,785	106.1%	●
Franchise Fees	\$45,985,654	\$24,118,039	\$26,517,826	21.6%	\$2,399,787	110.0%	●
Service Charges	\$44,993,929	\$22,497,206	\$21,634,337	11.1%	(\$862,869)	96.2%	◆
Administrative Charges	\$24,724,698	\$11,937,100	\$10,542,959	-7.8%	(\$1,394,141)	88.3%	◆
Fines & Forfeitures	\$14,671,003	\$7,305,098	\$6,245,969	-17.9%	(\$1,059,129)	85.5%	◆
Licenses & Permits	\$15,973,557	\$7,897,204	\$6,752,328	-11.9%	(\$1,144,876)	85.5%	◆
Other Taxes	\$14,199,663	\$7,124,401	\$6,800,632	-8.8%	(\$323,769)	95.5%	◆
Other Revenue	\$9,067,520	\$2,659,108	\$4,232,020	89.0%	\$1,572,912	159.2%	●
Operating Transfers In	\$35,575	\$17,738	\$0	-100.0%	(\$17,738)	0.0%	◆
Budgeted Fund Balance	\$12,609,459	\$12,609,459	\$12,609,459	236.4%	\$0	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$570,434,513</b>	<b>\$288,545,763</b>	<b>\$304,380,716</b>	<b>12.4%</b>	<b>\$15,834,953</b>	<b>105.5%</b>	●

### Expenses by Category

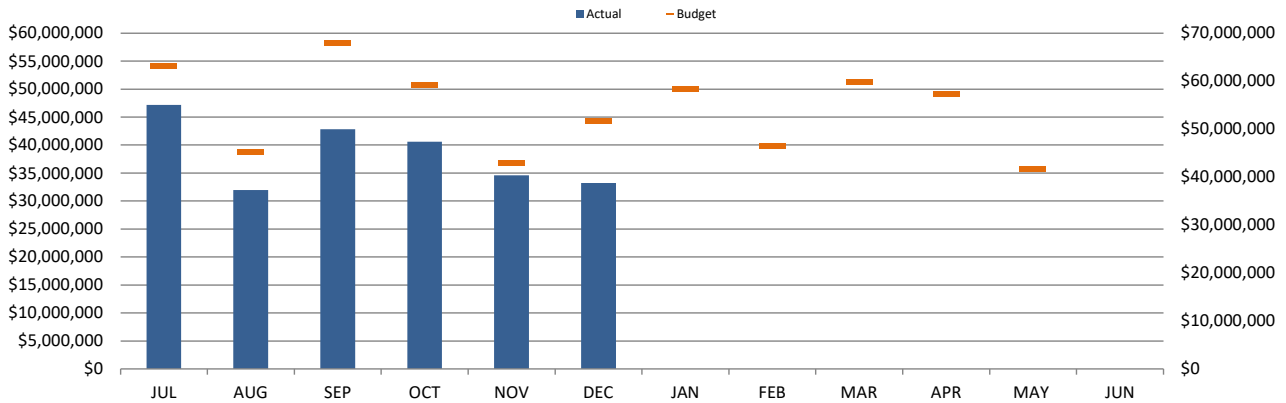
Category	Annual Budget	YTD Budget	YTD Actual	YTD vs. Prior Year Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expensed	Indicator
Personal Services	\$383,921,835	\$184,125,941	\$171,842,301	2.4%	(\$12,283,640)	93.3%	●
Services & Charges	\$135,139,453	\$68,647,797	\$62,583,690	30.0%	(\$6,064,107)	91.2%	●
Supplies	\$11,362,677	\$6,510,213	\$4,561,785	-2.1%	(\$1,948,428)	70.1%	●
Capital Outlay	\$140,582	\$140,582	\$74,083	3635.6%	(\$66,499)	52.7%	●
Debt Service	\$10,750	\$5,346	\$750	N/A	(\$4,596)	14.0%	●
Transfers	\$39,859,216	\$23,240,423	\$29,689,381	40.8%	\$6,448,958	127.7%	◆
<b>GENERAL FUND TOTAL</b>	<b>\$570,434,513</b>	<b>\$282,670,302</b>	<b>\$268,751,990</b>	<b>11.2%</b>	<b>(\$13,918,312)</b>	<b>95.1%</b>	●



**General Fund Revenue - Monthly Budget to Actuals**

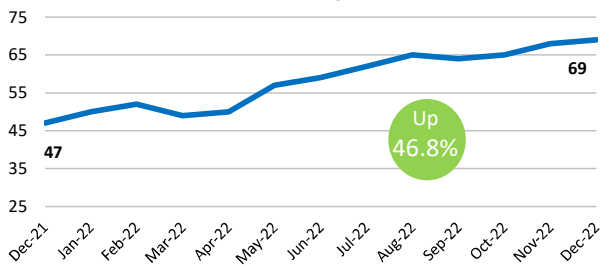


**General Fund Expenses - Monthly Budget to Actuals**

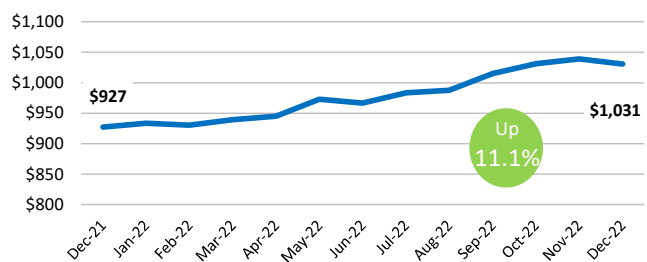


**Economic Indicators** (latest data available used but some indicators may lag by one month)

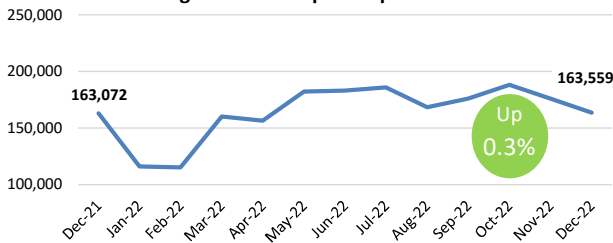
**Oklahoma Rig Count**



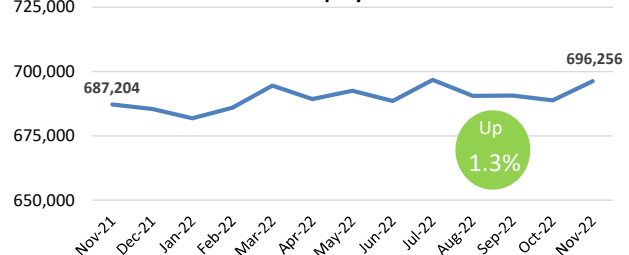
**Average Weekly Earnings**



**Will Rogers World Airport Enplanements**



**OKC-MSA Employment**





## Other Significant Operating Funds

As of December 31, 2022

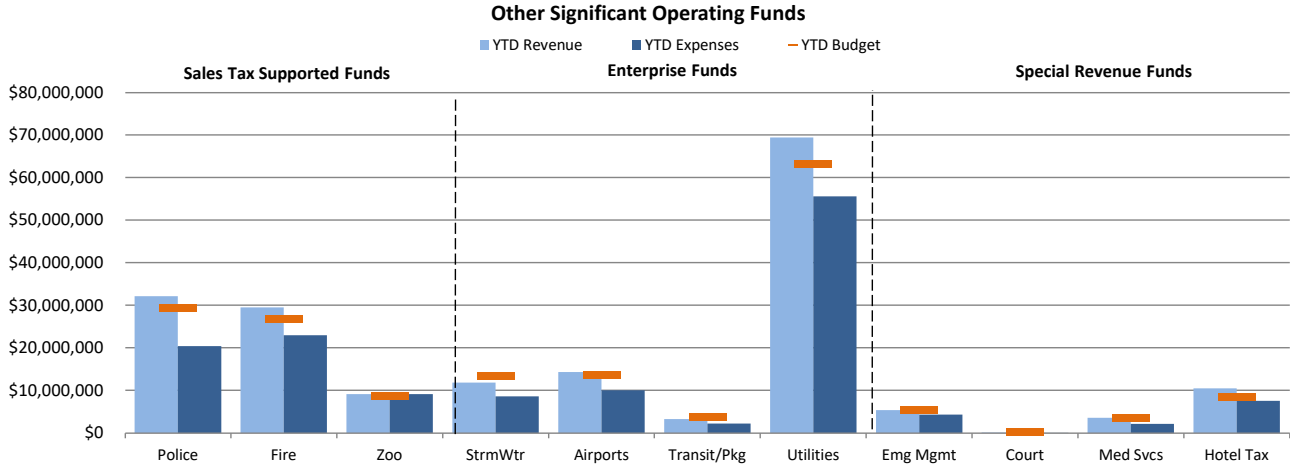
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	YTD vs.	\$	%	Indicator
				Prior Year	Above/(Below)	of YTD Budget	
				Actual	YTD Budget	Collected	
<b>Sales Tax Supported Funds</b>							
Police Sales Tax	\$54,791,891	\$29,386,951	\$32,114,194	20.5%	\$2,727,243	109.3%	●
Fire Sales Tax	\$51,192,606	\$26,753,361	\$29,469,341	2.2%	\$2,715,980	110.2%	●
Zoo Sales Tax	\$16,757,366	\$8,633,971	\$9,148,179	10.4%	\$514,208	106.0%	●
<b>Enterprise Funds</b>							
Stormwater Drng Util	\$32,862,505	\$13,245,171	\$11,830,301	-5.6%	(\$1,414,870)	89.3%	◆
Airports	\$22,729,127	\$13,538,738	\$14,299,592	31.3%	\$760,854	105.6%	●
Parking/Transit	\$6,041,750	\$3,649,797	\$3,272,284	37.3%	(\$377,513)	89.7%	◆
Utilities	\$129,889,531	\$63,155,380	\$69,457,189	10.2%	\$6,301,809	110.0%	●
<b>Special Revenue Funds</b>							
Emergency Mgmt (911)	\$10,189,106	\$5,405,178	\$5,391,621	25.3%	(\$13,557)	99.7%	◆
Court Administration	\$233,854	\$158,285	\$143,145	-13.4%	(\$15,140)	90.4%	◆
Medical Svcs Prg (EMSA)	\$7,343,152	\$3,388,203	\$3,581,810	-0.2%	\$193,607	105.7%	●
Hotel Fund	\$14,725,879	\$8,308,797	\$10,474,943	41.7%	\$2,166,146	126.1%	●

### Other Significant Operating Funds - Expenses

Fund	Annual Budget	YTD Budget	YTD Actual	YTD vs.	\$	%	Indicator
				Prior Year	Above / (Below)	of YTD Budget	
				Actual	YTD Budget	Expensed	
<b>Sales Tax Supported Funds</b>							
Police Sales Tax	\$54,791,891	\$29,386,951	\$20,396,877	11.0%	(\$8,990,074)	69.4%	●
Fire Sales Tax	\$51,192,606	\$26,753,361	\$22,980,435	4.6%	(\$3,772,926)	85.9%	●
Zoo Sales Tax	\$16,757,366	\$8,633,971	\$9,135,553	10.3%	\$501,582	105.8%	◆
<b>Enterprise Funds</b>							
Stormwater Drng Util	\$32,862,505	\$13,245,171	\$8,624,221	-9.6%	(\$4,620,950)	65.1%	●
Airports	\$22,729,127	\$13,538,738	\$10,025,137	7.7%	(\$3,513,601)	74.0%	●
Parking/Transit	\$6,041,750	\$3,649,797	\$2,190,993	9.9%	(\$1,458,804)	60.0%	●
Utilities	\$129,889,531	\$63,155,380	\$55,573,798	20.8%	(\$7,581,582)	88.0%	●
<b>Special Revenue Funds</b>							
Emergency Mgmt (911)	\$10,189,106	\$5,405,178	\$4,311,938	2.4%	(\$1,093,240)	79.8%	●
Court Administration	\$233,854	\$158,285	\$52,966	-20.2%	(\$105,319)	33.5%	●
Medical Svcs Prg (EMSA)	\$7,343,152	\$3,388,203	\$2,116,962	0.5%	(\$1,271,241)	62.5%	●
Hotel Fund	\$14,725,879	\$8,308,797	\$7,558,988	17.8%	(\$749,809)	91.0%	●



**Temporary Sales Tax Collections\***

	Amended Projection	Amended TTD Projection	TTD Actual	\$ Above / (Below) TTD Projection	% Above / (Below) TTD Projection	Indicator
MAPS 4 Program Fund	\$1,078,483,641	\$327,500,859	\$331,457,389	\$3,956,529	1.2%	●

\*Sales Tax Collections only; does not reflect other revenue earnings such as interest.