



The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE  
City Treasurer's Office

**TO: THE FINANCE DIRECTOR**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH FEBRUARY 28, 2023**

- Collections Up \$1,008,353 or 9.4% Through February vs Prior Year
- Collections are Above Projection by \$74,743 or 0.6% Through February

**HOTEL TAX COLLECTIONS**

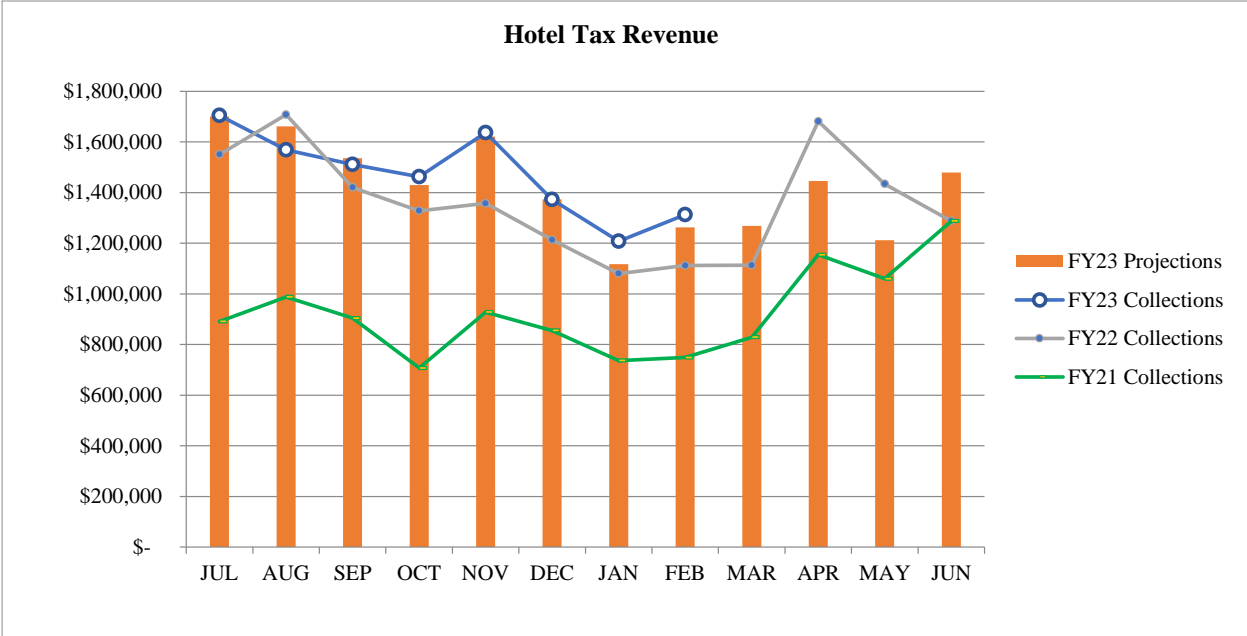
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for February of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

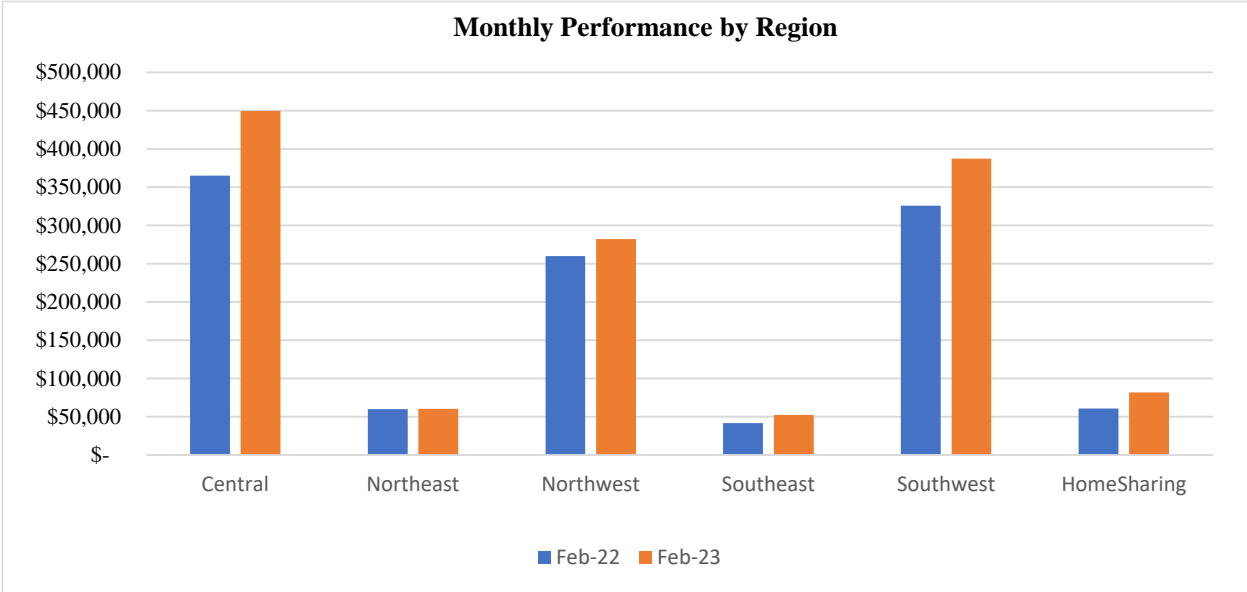
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$4,255,042	\$4,282,220	\$27,178	
OKC Fairgrounds	\$6,382,562	\$6,423,330	\$40,768	
Event Sponsorship	\$1,063,758	\$1,070,555	\$6,797	
<b>Total</b>	<b>\$11,701,362</b>	<b>\$11,776,105</b>	<b>\$74,743</b>	<b>0.6%</b>



Hotel Tax for the City of Oklahoma City showed strong growth through February of fiscal year 2023. Collections significantly outperformed February of the prior fiscal year. All Sectors outperformed prior year, but growth in February was led by the strong performances from the Central and Southwest Districts.



Respectfully submitted,

Randal Lewis, CPFIM  
Assistant City Treasurer