



MEMORANDUM

Council Agenda
Item No. VII.AA.2.
4/19/2016

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: James D. Couch, City Manager

Resolution approving an allocation of Downtown/MAPS Economic Development Project Plan TIF No. 2 funds (Other Taxing Jurisdictions) for the Oklahoma County Capital Project, Oklahoma County Annex building at 320 Robert S. Kerr Avenue and Oklahoma County Detention Center at 201 North Shartel Avenue, in the amount of \$3,440,000. Ward 6

Location Oklahoma County Annex Building - 320 Robert S. Kerr Avenue
Oklahoma County Detention Center - 201 North Shartel Avenue

Purpose To allocate a portion of the TIF No. 2 other taxing jurisdictions budget to support the Oklahoma County Capital Project

Background On March 7, 2000, the Council adopted Ordinance No. 21,431, approving the Downtown/MAPS Economic Development Project Plan ("Project Plan") and establishing Tax Increment District No. 2, City of Oklahoma City ("TIF-2"). The Project Plan requires that the Downtown/MAPS Tax Increment Review Committee review any proposed development and budgetary allocation in light of the project objectives, feasibility, priorities, and funding availability and submit its recommendation to the City Council of The City of Oklahoma City prior to implementation of the development project. The Project Plan also requires that any Increment District No. 2 allocations be reviewed by the Review Committee for a budgetary allocation recommendation to the City Council.

The Board of County Commissioners requested that \$3,440,000 in Increment District No. 2 funds be allocated to support certain capital needs and capital improvements to public facilities. The Oklahoma County Capital Project would include, but not be limited to, the following public improvements to public facilities: Replacement of the County Annex roof, concrete repair to the Courthouse Sally Port, installation of an additional elevator for the County Annex building, a new front entrance and security system for the County Annex building, sealing and waterproofing the County Annex building along with upgrading the exterior lights, remodeling and repurposing the 9th floor of the Courthouse for more efficient use and allowing public elevator use to that floor, County Jail lower roof replacement and upgrading the County Jail

fire notification system. On September 8, 2015, the Downtown/MAPS Tax Increment District No. 2 Review Committee convened and approved a resolution recommending a budget allocation of \$3,440,000 in TIF assistance be provided for the Oklahoma County Capital Project as "assistance in development financing", conditioned upon approval of the amendment to the Project Plan increasing the budget for Increment District No. 2.

Approval of the attached resolution will allocate \$3,440,000 from the Increment District No. 2 Other Taxing Jurisdictions budget for the Oklahoma County Capital Project.

Previous Action Downtown/MAPS Tax Increment District No. 2 Review Committee adopted resolution on September 8, 2015 (Item No. VII.)

Review City Manager's Office - Economic Development

Recommendation: Resolution be adopted.