



# MEMORANDUM

Council Agenda  
Item No. VII.AE.  
5/3/2016

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: James D. Couch, City Manager

Resolution setting public hearings of May 10, May 24, and June 7, 2016, for budget related presentations and public comment before the Finance Committee of the City Council for the proposed annual Budget for Fiscal Year 2017; and setting June 7, 2016 as the formal public hearing before the City Council on the proposed annual budget for Fiscal Year 2017; and directing publication of notice.

### Background

The City of Oklahoma City prepares and operates its annual budget in accordance with the Oklahoma Municipal Budget Act. The Act requires the municipal governing body to hold a public hearing no later than 15 days prior to the beginning of the budget year. Notice of the date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five days before the date of the hearing. At the public hearings on the budget, any person may present comments, recommendations or information on any part of the proposed budget.

To comply with these requirements, a resolution setting the public hearings and publication of notice of said hearings for the City's budget presentations and public comments on May 10, May 24, and the formal public hearing before City Council on June 7, 2016, is presented to the Mayor and Council.

The overall proposed budget for the City will be \$1,263,833,605, with an operating budget of \$646,422,939 and a General Fund budget of \$414,197,283.

Review

Finance Department

Recommendation: Resolution be adopted.