



City Manager Report

The City of OKLAHOMA CITY

NO:

DATE: JULY 5, 2023

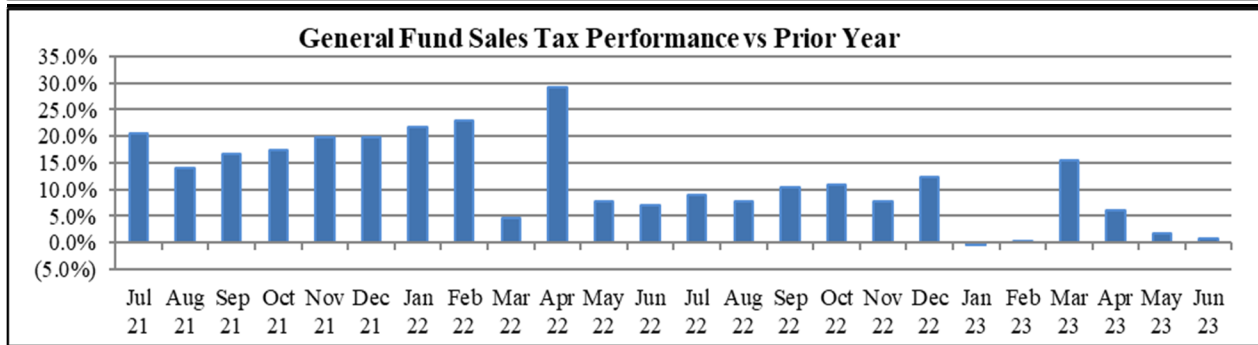
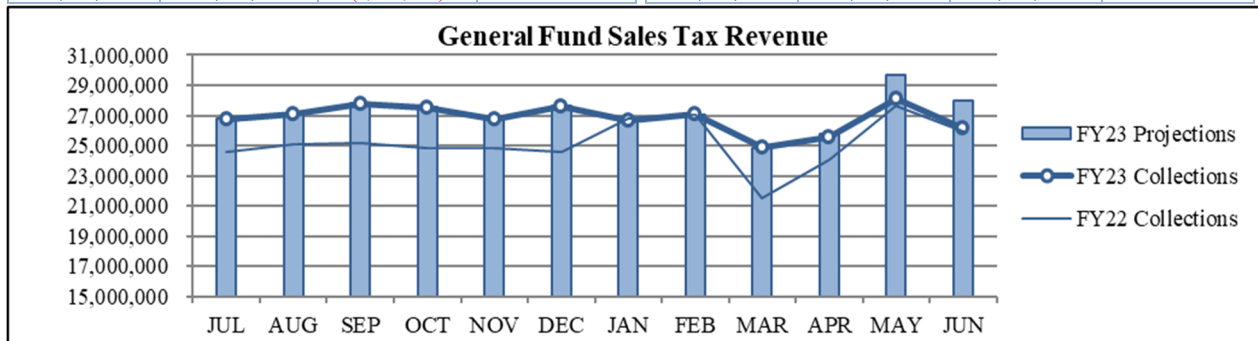
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: JUNE 2023 SALES AND USE TAX COLLECTIONS

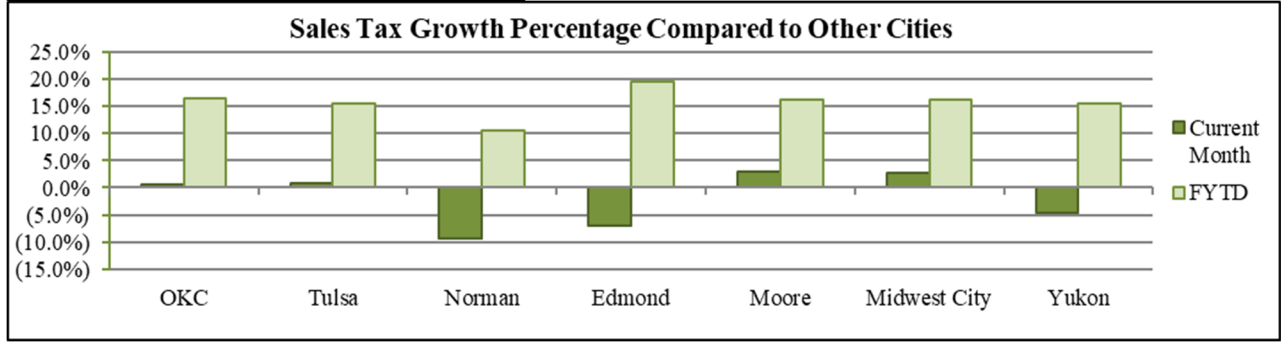
The June remittance is made up primarily of actual collections for the last half of April and estimated collections for the first half of May along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$1,925,339 or 0.5% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
June FY23	Projection	\$ Diff	% Change	June FY23	June FY22	\$ Diff	% Change
26,140,445	28,025,249	(1,884,804)	-6.7%	26,140,445	25,974,215	166,230	0.6%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
321,900,646	325,547,137	(3,646,491)	-1.1%	321,900,646	302,118,227	19,782,419	6.5%

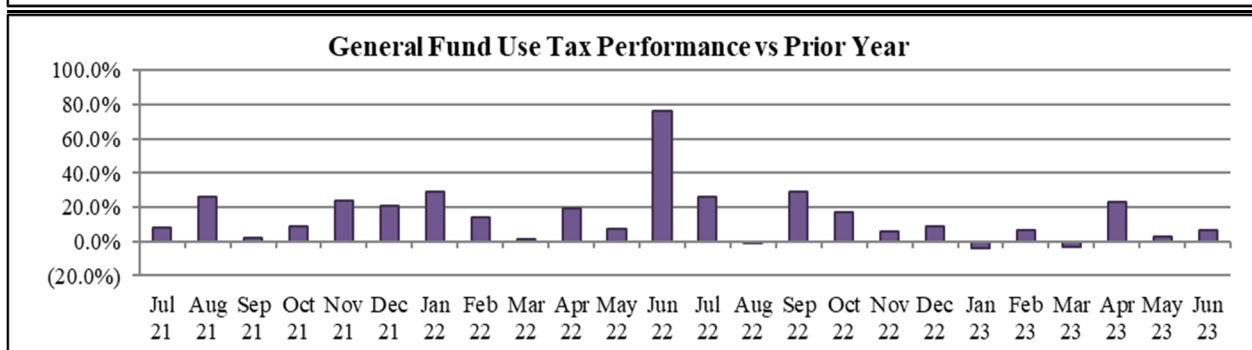
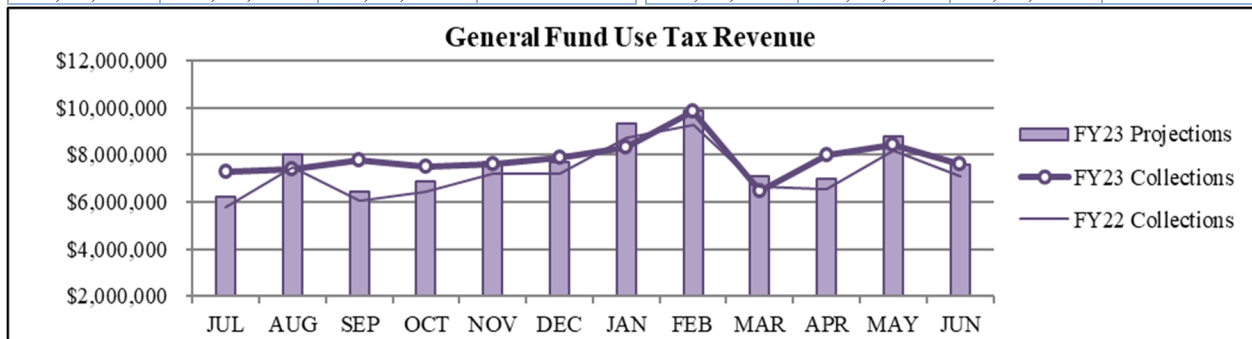


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
June FY23	Projection	\$ Diff	% Change	June FY23	June FY22	\$ Diff	% Change
7,600,012	7,593,104	6,908	0.1%	7,600,012	7,115,314	484,698	6.8%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
94,194,031	92,472,879	1,721,152	1.9%	94,194,031	86,620,537	7,573,494	8.7%



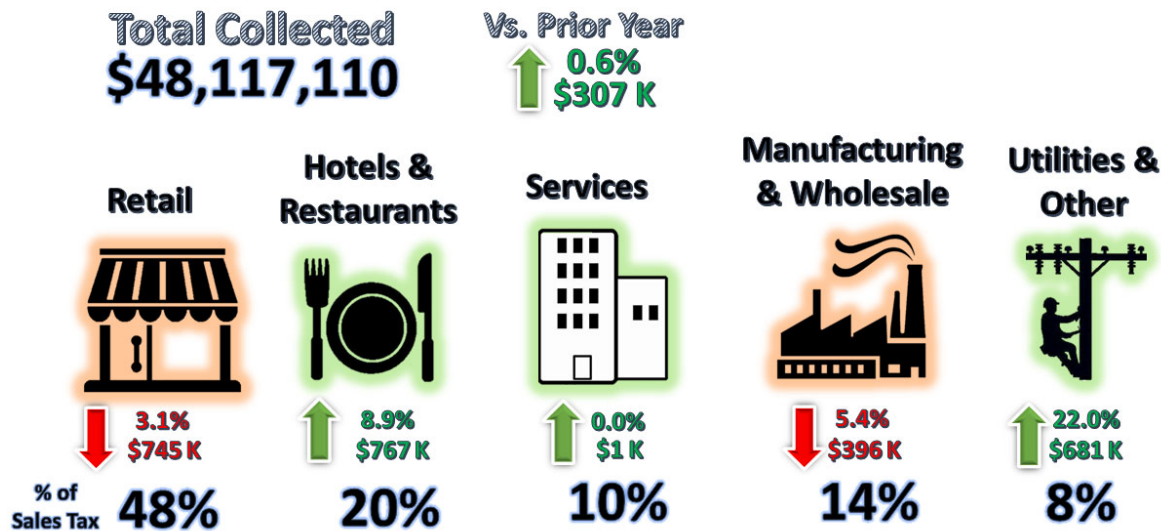
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for June were in Hotels & Restaurants (up \$767 thousand) and Retail (down \$745 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	June FY23	June FY22	\$ Diff	% Change
Hotels & Restaurants	9,334,314	8,567,618	766,696	8.9%
Retail	23,178,172	23,923,464	(745,292)	-3.1%
Utilities & Other	3,772,262	3,091,389	680,873	22.0%
Wholesale & Mfg.	6,873,183	7,269,134	(395,951)	-5.4%
Services	4,959,179	4,958,471	708	0.0%
Total	48,117,110	47,810,076	307,034	0.6%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

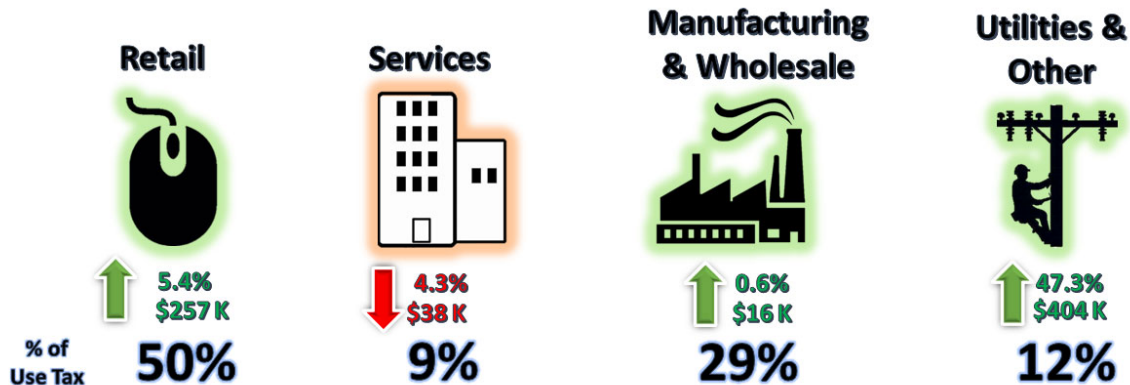
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for June were in Utilities and Other (up \$404 thousand) and Retail (up \$257 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,071,862

Vs. Prior Year
↑ 6.8%
\$639 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	June FY23	June FY22	\$ Diff	% Change
Utilities & Other	1,257,309	853,611	403,698	47.3%
Retail	5,011,093	4,753,758	257,335	5.4%
Services	858,502	896,713	(38,211)	-4.3%
Wholesale & Mfg.	2,944,958	2,928,844	16,113	0.6%
Total	10,071,862	9,432,926	638,935	6.8%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
June 2023

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$26,140,256	\$11,617,892	\$4,356,709	\$4,356,709	\$1,452,236	-	-	-	-	-	-	\$47,923,803
Reallocations	\$189	(\$18,355)	\$148	\$148	\$49	\$15,035	\$2,787	-	-	-	-	-
Adjusted Actual	\$26,140,445	\$11,599,536	\$4,356,857	\$4,356,857	\$1,452,286	\$15,035	\$2,787	-	-	-	-	\$47,923,803
Projection	\$28,025,249	\$12,455,667	\$4,670,875	\$4,670,875	\$1,556,958	-	-	-	-	-	-	\$51,379,624
+/- Projection	(\$1,884,804)	(\$856,130)	(\$314,018)	(\$314,018)	(\$104,673)	\$15,035	\$2,787	-	-	-	-	(\$3,455,821)
%+/- Projection	-6.7%	-6.9%	-6.7%	-6.7%	-6.7%	-	-	-	-	-	-	-6.7%
Prior Year Actual	\$25,974,215	\$11,501,069	\$4,329,104	\$4,329,104	\$1,443,035	\$15,589	\$1,628	-	-	-	-	\$47,593,743
+/- Prior Year	\$166,230	\$98,467	\$27,753	\$27,753	\$9,251	(\$555)	\$1,159	-	-	-	-	\$330,060
%+/- Prior Year	0.6%	0.9%	0.6%	0.6%	0.6%	-3.6%	71.2%	-	-	-	-	0.7%
Year-to-Date:												
Actual	\$321,908,034	\$143,070,237	\$53,651,339	\$53,651,339	\$17,883,780	-	-	-	-	-	-	\$590,164,728
Reallocations	(\$7,388)	(\$133,873)	\$1,661	\$1,661	\$554	\$67,970	\$69,415	-	-	-	\$3	3
Adjusted Actual	\$321,900,646	\$142,936,364	\$53,653,000	\$53,653,000	\$17,884,333	\$67,970	\$69,415	-	-	-	\$3	\$590,164,732
Projection	\$325,547,137	\$144,687,618	\$54,257,857	\$54,257,857	\$18,085,953	-	-	-	-	-	-	\$596,836,422
+/- Projection	(\$3,646,491)	(\$1,751,254)	(\$604,857)	(\$604,857)	(\$201,619)	\$67,970	\$69,415	-	-	-	\$3	(\$6,671,691)
%+/- Projection	-1.1%	-1.2%	-1.1%	-1.1%	-1.1%	-	-	-	-	-	-	-1.1%
Prior Year Actual	\$302,118,227	\$133,749,981	\$50,368,143	\$50,368,143	\$16,789,381	\$249,649	\$402,293	\$403	\$4,208	\$357	\$3	\$554,050,788
+/- Prior Year	\$19,782,419	\$9,186,383	\$3,284,857	\$3,284,857	\$1,094,953	(\$181,679)	(\$332,878)	(\$403)	(\$4,208)	(\$357)	-	\$36,113,943
%+/- Prior Year	6.5%	6.9%	6.5%	6.5%	6.5%	-72.8%	-82.7%	-100.0%	-100.0%	-100.0%	-	6.5%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

June 2023

	General Fund	MAPS 4 Program	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	City & Schools	Police/Fire Equipment	MAPS	Total Use Tax
Current Month:									
Actual	\$7,600,044	\$2,432,014	-	-	-	-	-	-	\$10,032,058
Reallocations	(\$32)	(\$634)	\$98	\$567	-	-	-	-	-
Adjusted Actual	\$7,600,012	\$2,431,380	\$98	\$567	-	-	-	-	\$10,032,058
Projection	\$7,593,104	\$2,203,966	-	-	-	-	-	-	\$9,797,070
+/- Projection	\$6,908	\$227,414	\$98	\$567	-	-	-	-	\$234,988
%+/- Projection	0.1%	10.3%	-	-	-	-	-	-	2.4%
Prior Year Actual	\$7,115,314	\$2,301,856	(\$18,001)	(\$8,392)	-	-	-	-	\$9,390,777
+/- Prior Year	\$484,698	\$129,523	\$18,100	\$8,959	-	-	-	-	\$641,281
%+/- Prior Year	6.8%	5.6%	-100.5%	106.8%	-	-	-	-	6.8%
Year-to-Date:									
Actual	\$94,360,323	\$30,195,303	-	-	-	-	-	-	\$124,555,626
Reallocations	(\$166,292)	\$791,951	(\$605,267)	(\$20,392)	-	-	-	-	-
Adjusted Actual	\$94,194,031	\$30,987,254	(\$605,267)	(\$20,392)	-	-	-	-	\$124,555,626
Projection	\$92,472,879	\$29,365,494	-	-	-	-	-	-	\$121,838,373
+/- Projection	\$1,721,152	\$1,621,760	(\$605,267)	(\$20,392)	-	-	-	-	\$2,717,253
%+/- Projection	1.9%	5.5%	-	-	-	-	-	-	2.2%
Prior Year Actual	\$86,620,537	\$28,954,734	(\$20,062)	(\$1,052,181)	(\$213,415)	\$6	-	-	\$114,289,618
+/- Prior Year	\$7,573,494	\$2,032,520	(\$585,204)	\$1,031,789	\$213,415	(\$6)	-	-	\$10,266,008
%+/- Prior Year	8.7%	7.0%	2917.0%	-98.1%	-100.0%	-100.0%	-	-	9.0%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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