



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE FINANCE DIRECTOR

SUBJECT: HOTEL TAX COLLECTIONS THROUGH APRIL 30, 2023

- Collections Up \$1,089,140 or 8.03% Through April vs Prior Year
- Collections are Above Projection by \$236,035 or 1.6% Through April

HOTEL TAX COLLECTIONS

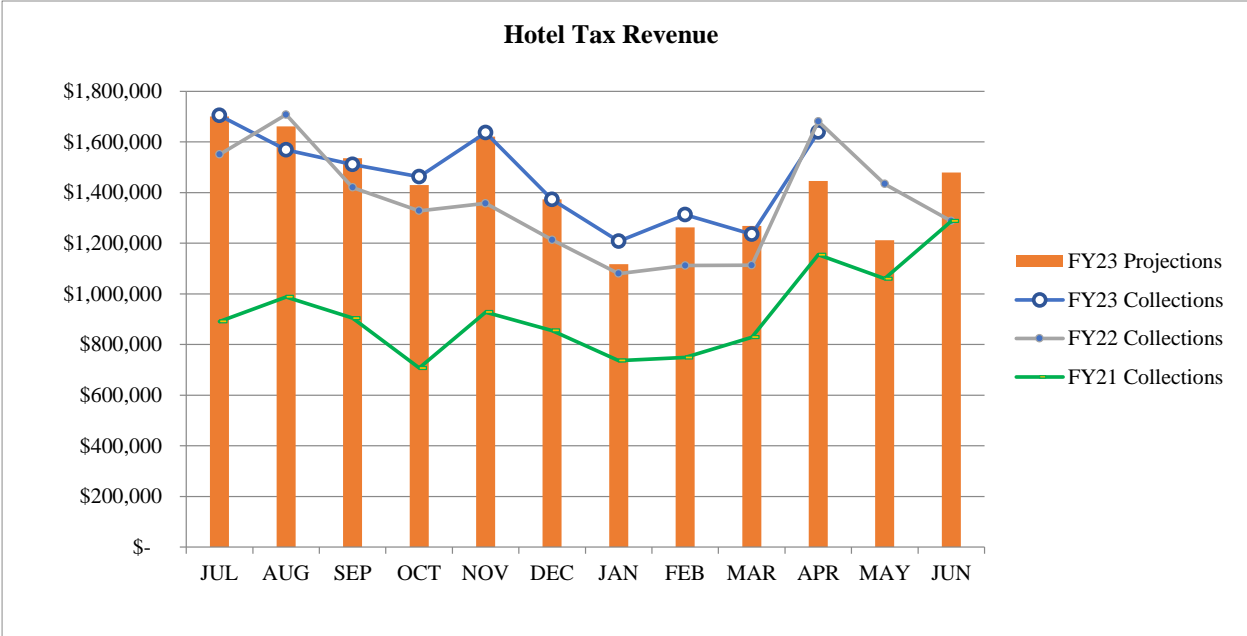
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for April of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

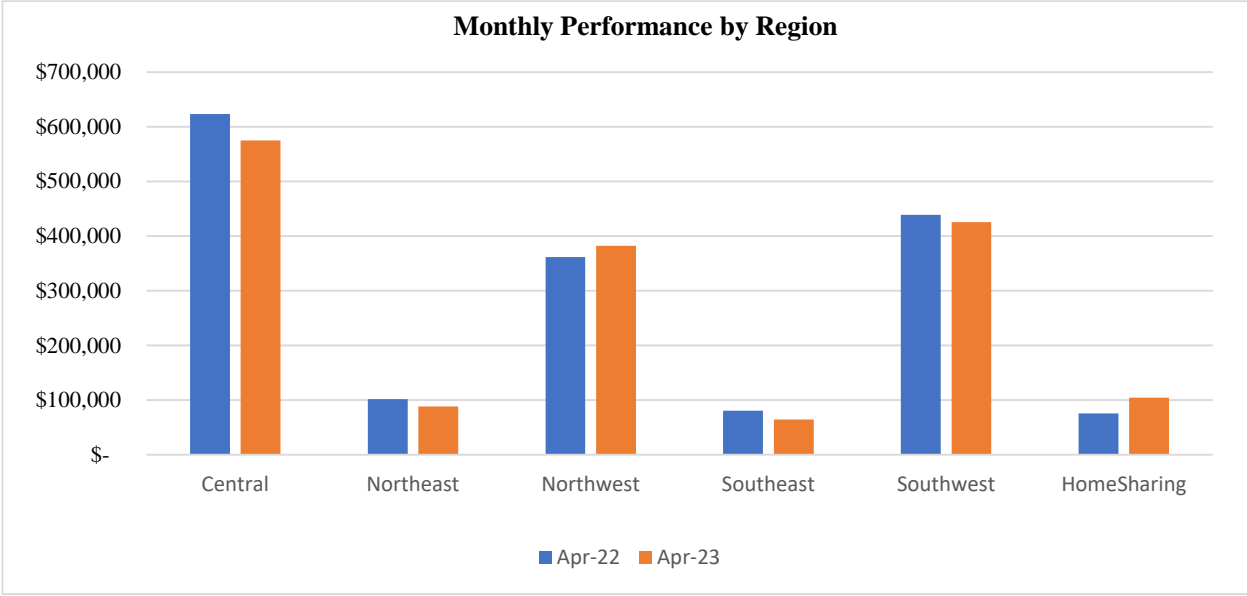
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

| FISCAL YEAR-TO-DATE COMPARISON | | | | |
|---------------------------------------|---------------------|---------------------|----------------------------------|------------------------------------|
| | <u>Projection</u> | <u>Revenue</u> | <u>Over/Under Projection</u> | <u>% Over/Under Projection</u> |
| Convention and Tourism | \$5,241,820 | \$5,327,649 | \$85,829 | |
| OKC Fairgrounds | \$7,862,729 | \$7,991,474 | \$128,745 | |
| Event Sponsorship | \$1,310,451 | \$1,331,912 | \$21,461 | |
| Total | \$14,415,000 | \$14,651,035 | \$236,035 | 1.6% |



Hotel Tax for the City of Oklahoma City continued to outperform projections during April of fiscal year 2023. Collections were flat against April of the prior fiscal year. The Central, Northwest, and Southwest Districts all continued to have strong performances.



Respectfully submitted,

Randal Lewis, CPFIM
Assistant City Treasurer