



The City of  
**OKLAHOMA CITY**  
 DEPARTMENT OF FINANCE  
 City Treasurer's Office

**TO: THE FINANCE DIRECTOR**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH MAY 31, 2023**

- Collections Up \$1,244,036 or 8.30% Through May vs Prior Year
- Collections are Below Projection by \$62,296 or 0.4% Through May\*

**HOTEL TAX COLLECTIONS**

Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for May of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

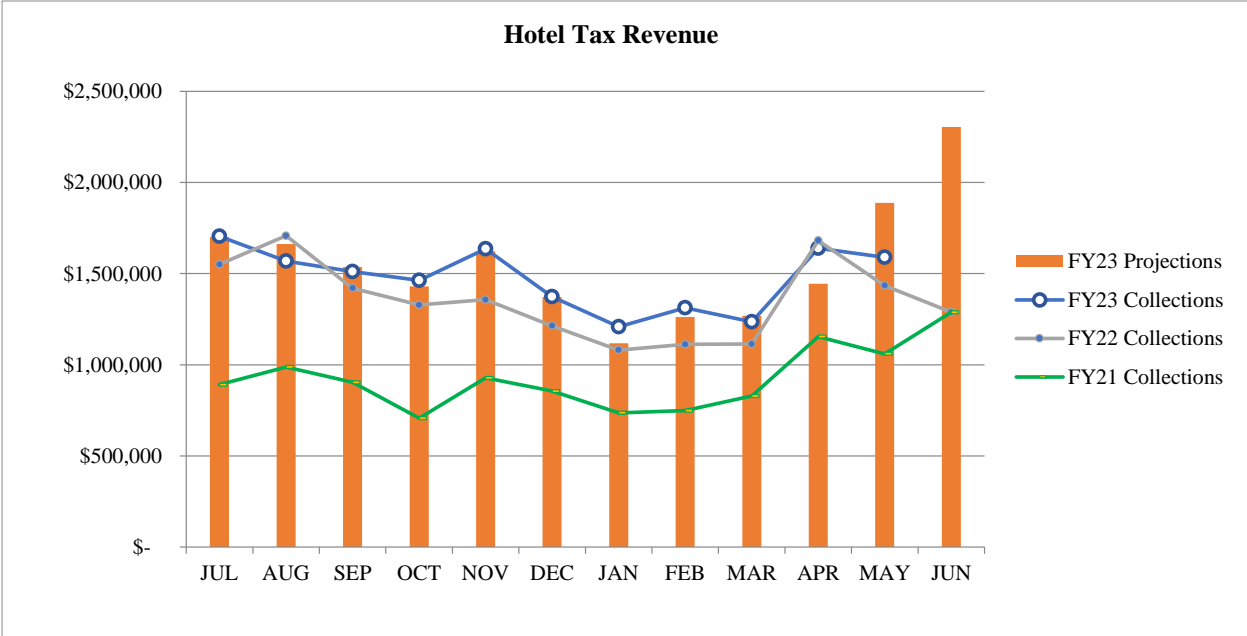
The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

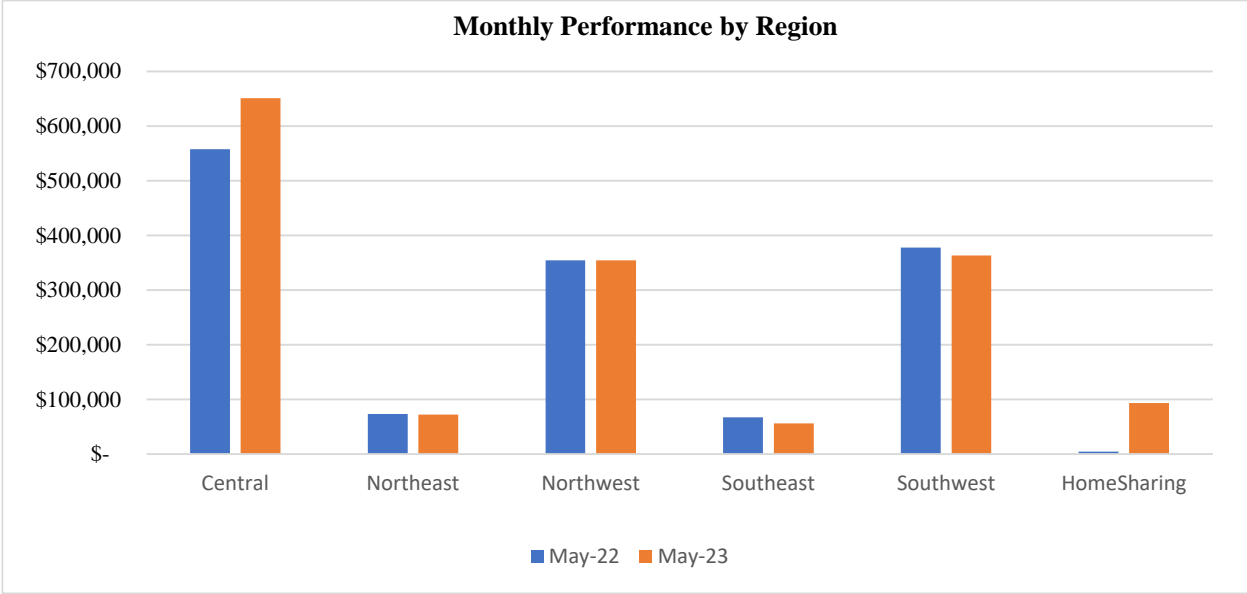
The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$5,928,127	\$5,905,472	(\$22,655)	
OKC Fairgrounds	\$8,892,190	\$8,858,207	(\$33,983)	
Event Sponsorship	\$1,482,026	\$1,476,368	(\$5,658)	
<b>Total</b>	<b>\$16,302,343</b>	<b>\$16,240,047</b>	<b>(\$62,296)</b>	<b>(0.4%)</b>

\*Budget was amended updating targets on April 25, 2023



Hotel Tax for the City of Oklahoma City outperformed collections during May of fiscal year 2023. This growth was led by strong performances from the Central District and Homesharing.



Respectfully submitted,

Randal Lewis, CPFIM  
Assistant City Treasurer