



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 1995

**DATE:** AUGUST 15, 2023

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** HOTEL TAX COLLECTIONS THROUGH JUNE 30, 2023

- Collections Up \$1,629,384 or 9.8% vs. Prior Yr. Through the End of FY23
- Collections are Below Projection by \$292,674 or 1.6% Through the End of FY23\*

### HOTEL TAX COLLECTIONS

Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the fourth quarter of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

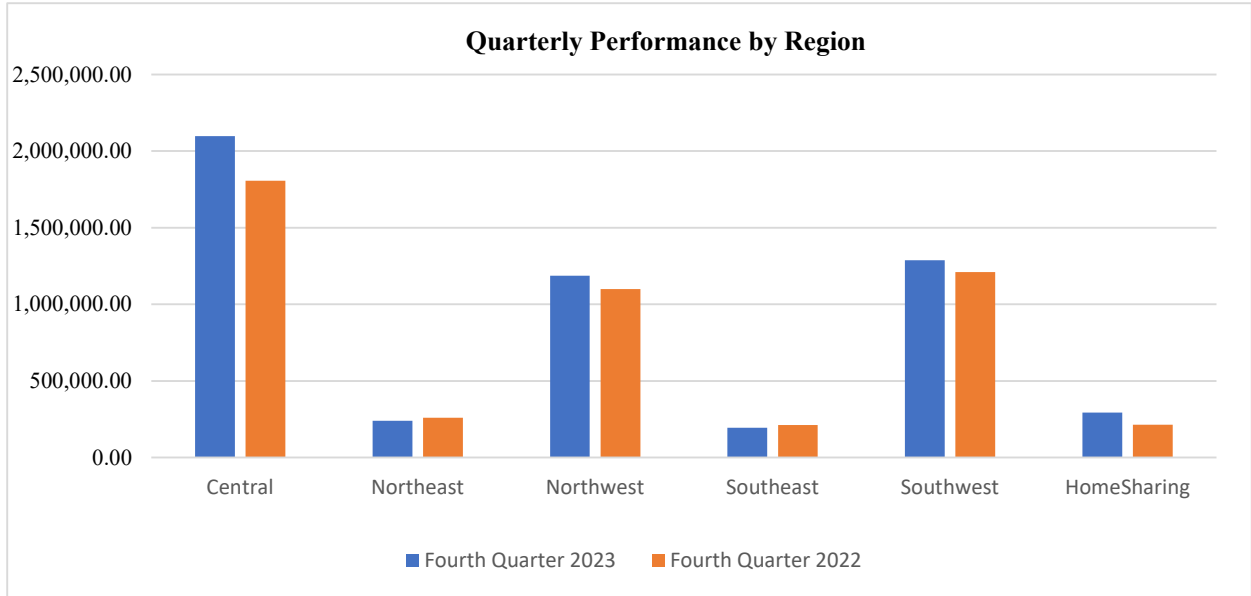
The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

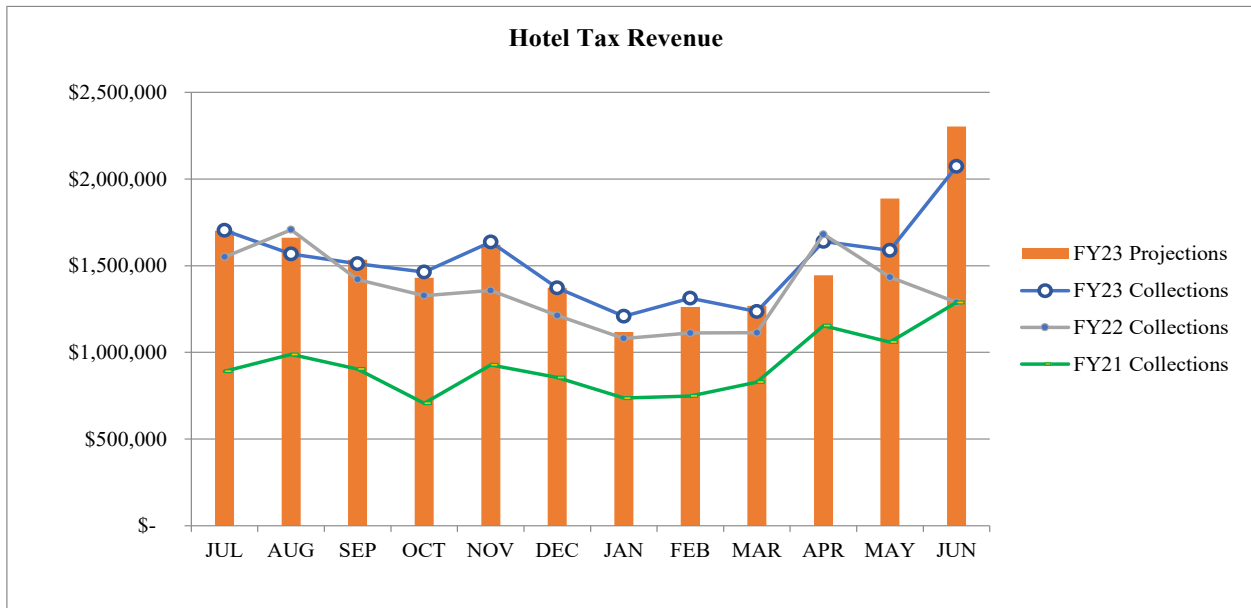
The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$6,765,834	\$6,659,406	(\$106,428)	
OKC Fairgrounds	\$10,148,750	\$9,989,110	(\$159,640)	
Event Sponsorship	\$1,691,458	\$1,664,852	(\$26,606)	
<b>Total</b>	<b>\$18,606,042</b>	<b>\$18,313,368</b>	<b>(\$292,674)</b>	<b>-1.6%</b>

\*Budget was amended updating targets on April 25, 2023



Hotel Tax for the City of Oklahoma City remained strong through the fourth quarter of fiscal year 2023. Collections significantly outperformed the prior year which led to fiscal year 2023 having the highest hotel tax collections in history. The fourth quarter's growth was led by the Central, Northwest and Southwest Districts while the remaining districts were flat.



Respectfully submitted,

Craig Freeman  
City Manager