



City Manager Report

The City of OKLAHOMA CITY

NO:

DATE: SEPTEMBER 26, 2023

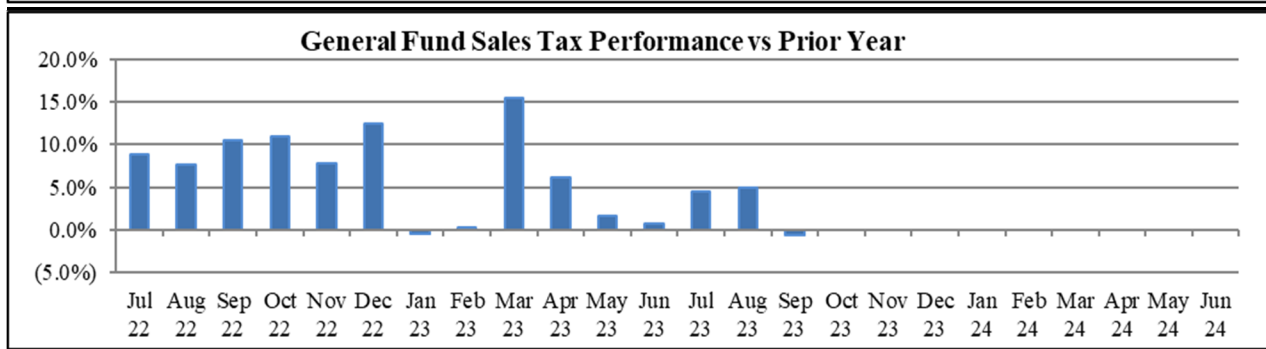
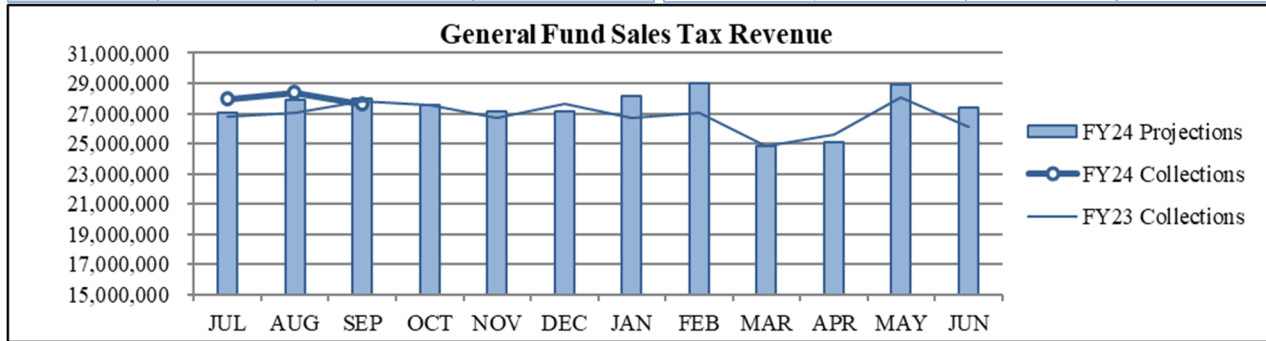
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: SEPTEMBER 2023 SALES AND USE TAX COLLECTIONS

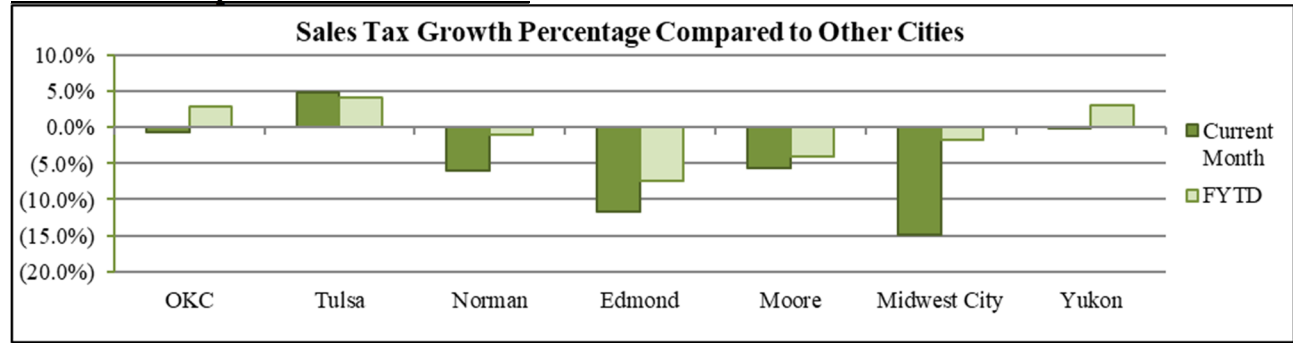
The September remittance is made up primarily of actual collections for the last half of July and estimated collections for the first half of August along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$1,314,100 or 1.2% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Sept. FY24	Projection	\$ Diff	% Change	Sept. FY24	Sept. FY23	\$ Diff	% Change
27,619,217	27,958,206	(338,989)	-1.2%	27,619,217	27,801,546	(182,329)	-0.7%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
83,981,450	82,858,797	1,122,653	1.4%	83,981,450	81,651,439	2,330,011	2.9%

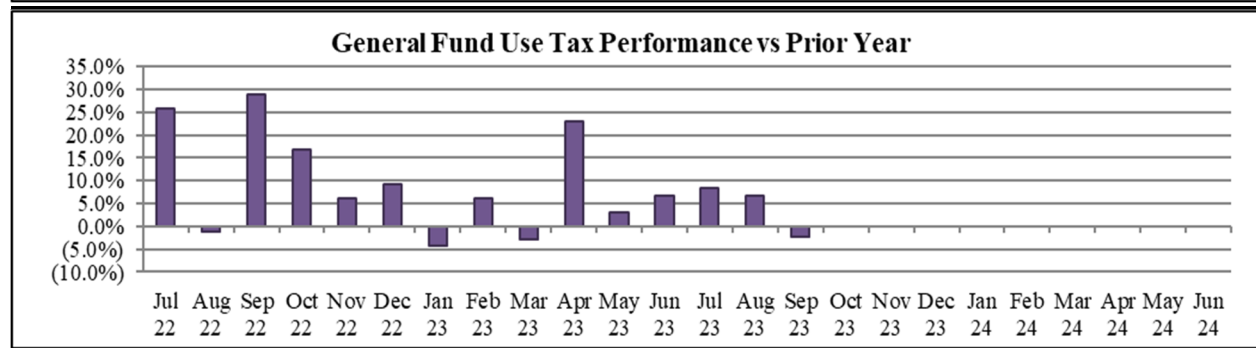
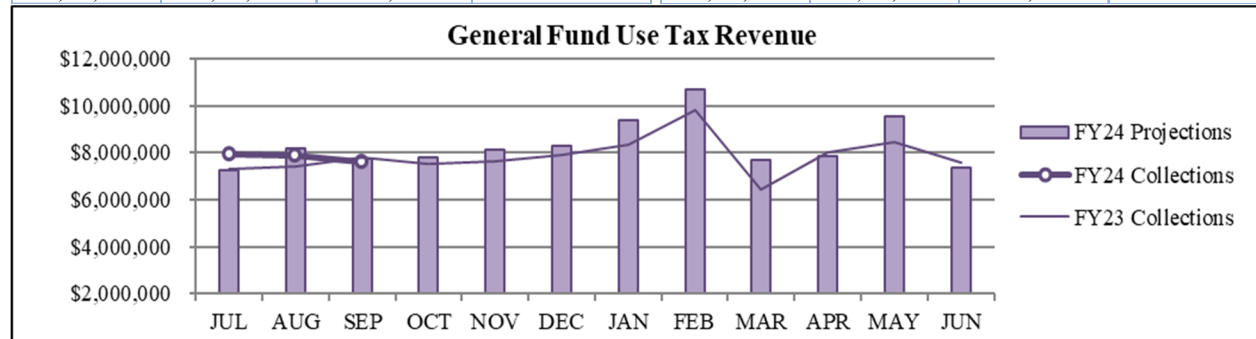


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Sept. FY24	Projection	\$ Diff	% Change	Sept. FY24	Sept. FY23	\$ Diff	% Change
7,604,502	7,763,539	(159,037)	-2.0%	7,604,502	7,780,513	(176,011)	-2.3%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
23,432,426	23,240,979	191,447	0.8%	23,432,426	22,499,031	933,395	4.1%



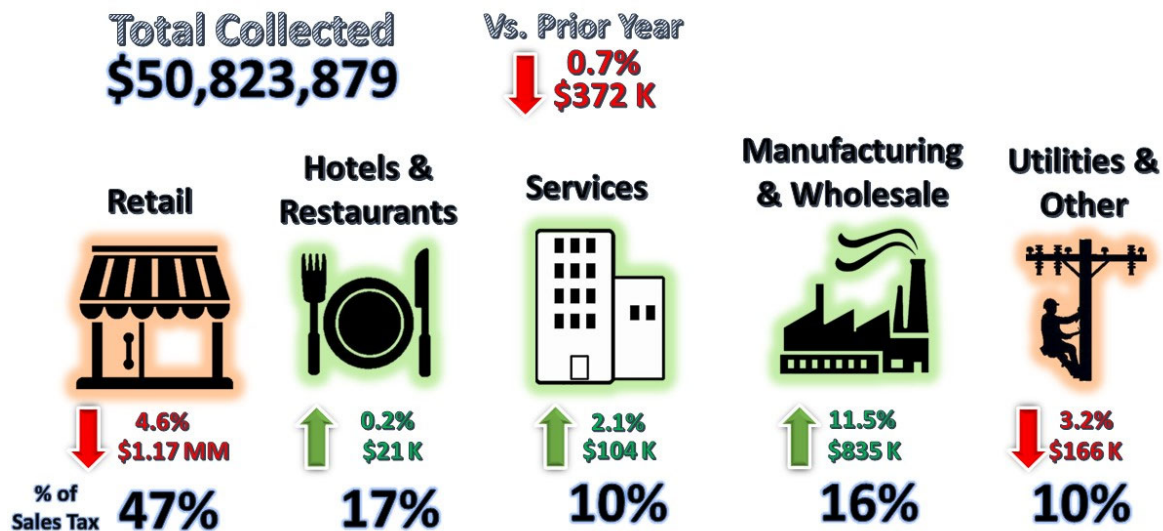
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 47%. The largest year-over-year category changes for September were in Retail (down \$1.2 million) and Wholesale and Manufacturing (up \$835 thousand).

SALES TAX PERFORMANCE



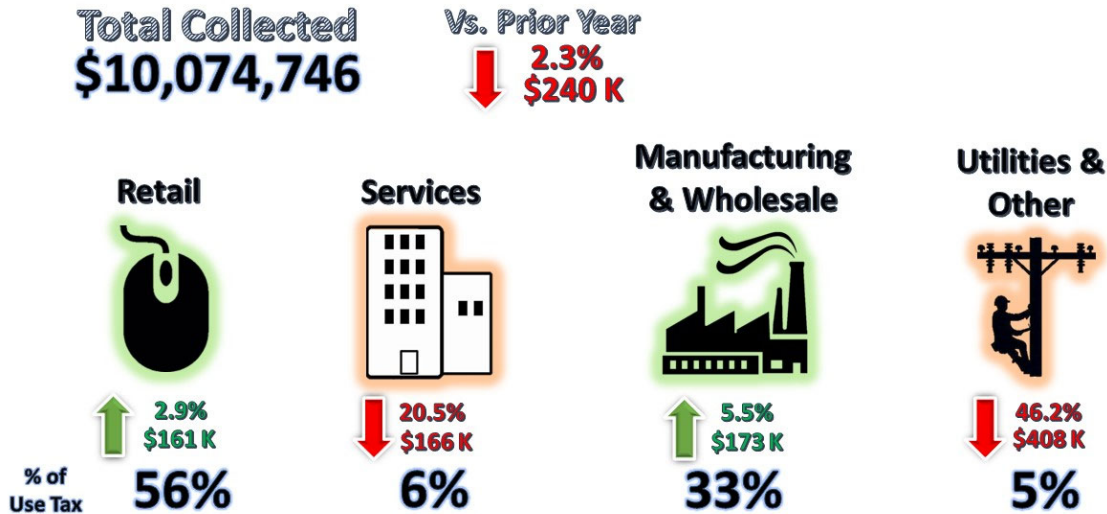
NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY24	Sept. FY23	\$ Diff	% Change
Retail	23,986,073	25,151,702	(1,165,630)	-4.6%
Wholesale & Mfg.	8,073,759	7,238,809	834,950	11.5%
Utilities & Other	4,976,759	5,142,888	(166,129)	-3.2%
Services	5,146,315	5,042,672	103,643	2.1%
Hotels & Restaurants	8,640,973	8,619,609	21,364	0.2%
Total	50,823,879	51,195,681	(371,803)	-0.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for September were in Utilities and Other (down \$408 thousand) and Wholesale and Manufacturing (up \$173 thousand).

USE TAX PERFORMANCE



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY24	Sept. FY23	\$ Diff	% Change
Utilities & Other	474,961	883,257	(408,295)	-46.2%
Wholesale & Mfg.	3,298,021	3,124,832	173,190	5.5%
Services	642,048	807,799	(165,751)	-20.5%
Retail	5,659,715	5,498,939	160,777	2.9%
Total	10,074,746	10,314,826	(240,080)	-2.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	2.9%	2.8%	5.0%
Use Tax	4.1%	7.1%	5.9%
Combined	3.1%	3.7%	5.2%

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
September 2023

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$27,619,217	\$12,275,208	\$4,603,203	\$4,603,203	\$1,534,401	-	-	-	-	-	-	\$50,635,232
Reallocations	(\$62)	(\$12,464)	\$29	\$29	\$10	\$11,527	\$932	-	-	-	-	-
Adjusted Actual	\$27,619,156	\$12,262,743	\$4,603,231	\$4,603,231	\$1,534,410	\$11,527	\$932	-	-	-	-	\$50,635,232
Projection	\$27,958,206	\$12,425,869	\$4,659,665	\$4,659,665	\$1,553,222	-	-	-	-	-	-	\$51,256,627
+/- Projection	(\$339,050)	(\$163,126)	(\$56,434)	(\$56,434)	(\$18,812)	\$11,527	\$932	-	-	-	-	(\$621,395)
%+/- Projection	-1.2%	-1.3%	-1.2%	-1.2%	-1.2%	-	-	-	-	-	-	-1.2%
Prior Year Actual	\$27,801,546	\$12,343,718	\$4,633,630	\$4,633,630	\$1,544,543	\$11,430	\$938	-	-	-	-	\$50,969,436
+/- Prior Year	(\$182,391)	(\$80,974)	(\$30,399)	(\$30,399)	(\$10,133)	\$97	(\$6)	-	-	-	-	(\$334,204)
%+/- Prior Year	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	0.8%	-0.6%	-	-	-	-	-0.7%
Year-to-Date:												
Actual	\$83,982,659	\$37,325,626	\$13,997,110	\$13,997,110	\$4,665,703	-	-	-	-	-	-	\$153,968,208
Reallocations	(\$1,271)	\$16,253	\$336	\$336	\$112	(\$28,905)	\$13,140	-	-	-	-	-
Adjusted Actual	\$83,981,388	\$37,341,879	\$13,997,446	\$13,997,446	\$4,665,815	(\$28,905)	\$13,140	-	-	-	-	\$153,968,208
Projection	\$82,858,797	\$36,826,132	\$13,810,193	\$13,810,193	\$4,603,398	-	-	-	-	-	-	\$151,908,713
+/- Projection	\$1,122,591	\$515,747	\$187,253	\$187,253	\$62,417	(\$28,905)	\$13,140	-	-	-	-	\$2,059,495
%+/- Projection	1.4%	1.4%	1.4%	1.4%	1.4%	-	-	-	-	-	-	1.4%
Prior Year Actual	\$81,651,439	\$36,244,608	\$13,609,516	\$13,609,516	\$4,536,505	\$19,477	\$22,621	-	-	-	-	\$149,693,681
+/- Prior Year	\$2,329,949	\$1,097,271	\$387,930	\$387,930	\$129,310	(\$48,382)	(\$9,481)	-	-	-	-	\$4,274,527
%+/- Prior Year	2.9%	3.0%	2.9%	2.9%	2.9%	-248.4%	-41.9%	-	-	-	-	2.9%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
September 2023

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$7,600,044	\$2,432,014	-	-	-	-	-	-	\$10,032,058
Reallocations	(\$32)	(\$634)	\$98	\$567	-	-	-	-	-
Adjusted Actual	\$7,600,012	\$2,431,380	\$98	\$567	-	-	-	-	\$10,032,058
Projection	\$7,763,539	\$2,484,332	-	-	-	-	-	-	\$10,247,871
+/- Projection	(\$163,527)	(\$52,952)	\$98	\$567	-	-	-	-	(\$215,813)
%+/- Projection	-2.1%	-2.1%	-	-	-	-	-	-	-2.1%
Prior Year Actual	\$7,115,314	\$2,301,856	(\$18,001)	(\$8,392)	-	-	-	-	\$9,390,777
+/- Prior Year	\$484,698	\$129,523	\$18,100	\$8,959	-	-	-	-	\$641,281
%+/- Prior Year	6.8%	5.6%	-100.5%	106.8%	-	-	-	-	6.8%
Year-to-Date:									
Actual	\$23,434,772	\$7,499,127	-	-	-	-	-	-	\$30,933,899
Reallocations	(\$2,419)	\$3,032	(\$3,513)	\$2,900	-	-	-	-	-
Adjusted Actual	\$23,432,353	\$7,502,159	(\$3,513)	\$2,900	-	-	-	-	\$30,933,899
Projection	\$23,240,979	\$7,437,113	-	-	-	-	-	-	\$30,678,092
+/- Projection	\$191,374	\$65,046	(\$3,513)	\$2,900	-	-	-	-	\$255,807
%+/- Projection	0.8%	0.9%	-	-	-	-	-	-	0.8%
Prior Year Actual	\$22,499,031	\$7,240,254	(\$25,869)	(\$15,127)	-	-	-	-	\$29,698,288
+/- Prior Year	\$933,322	\$261,905	\$22,357	\$18,027	-	-	-	-	\$1,235,611
%+/- Prior Year	4.1%	3.6%	-86.4%	-119.2%	-	-	-	-	4.2%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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